

BOUSQUET CHAVANNE PATRICK  
 Form 4  
 February 02, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BOUSQUET CHAVANNE PATRICK

(Last) (First) (Middle)

THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE

(Street)

NEW YORK, NY 10153

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ESTEE LAUDER COMPANIES INC [EL]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Group President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Ownership Indirect (Instr. 4)
Class A Common Stock	02/01/2005		M	33,000	A	\$ 32.15	34,322	D
Class A Common Stock	02/01/2005		S	6,500	D	\$ 45.05	27,822	D
Class A Common Stock	02/01/2005		S	1,500	D	\$ 45.08	26,322	D

Edgar Filing: BOUSQUET CHAVANNE PATRICK - Form 4

Class A Common Stock	02/01/2005	S	700	D	\$ 45.09	25,622	D
Class A Common Stock	02/01/2005	S	14,000	D	\$ 45.1	11,622	D
Class A Common Stock	02/01/2005	S	4,700	D	\$ 45.11	6,922	D
Class A Common Stock	02/01/2005	S	400	D	\$ 45.12	6,522	D
Class A Common Stock	02/01/2005	S	100	D	\$ 45.14	6,422	D
Class A Common Stock	02/01/2005	S	100	D	\$ 45.15	6,322	D
Class A Common Stock	02/01/2005	S	400	D	\$ 45.16	5,922	D
Class A Common Stock	02/01/2005	S	2,900	D	\$ 45.17	3,022	D
Class A Common Stock	02/01/2005	S	900	D	\$ 45.18	2,122	D
Class A Common Stock	02/01/2005	S	200	D	\$ 45.19	1,922	D
Class A Common Stock	02/01/2005	S	100	D	\$ 45.21	1,822	D
Class A Common Stock	02/01/2005	S	500	D	\$ 45.22	1,322	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

**Edgar Filing: BOUSQUET CHAVANNE PATRICK - Form 4**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option (Right to Buy)	\$ 32.15	02/01/2005		M	33,000	01/01/2004 <sup>(1)</sup> 07/10/2012	Class A Common Stock	33,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

BOUSQUET CHAVANNE PATRICK  
 THE ESTEE LAUDER COMPANIES INC.  
 767 FIFTH AVENUE  
 NEW YORK, NY 10153

Group President

## Signatures

Patrick Bousquet-Chavanne, by Spencer G. Smul,  
 attorney-in-fact

02/02/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of 33,000 shares exercisable from and after January 1, 2004; 33,000 shares exercisable from and after January 1, 2005; 34,000 shares exercisable from and after January 1, 2006.
- (2) Exercise of stock options granted to the Reporting Person by the Issuer on July 10, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.