

Edgar Filing: ESTEE LAUDER COMPANIES INC - Form 4

On January 20, 2012, the Class A Common Stock of the Issuer split 2-for-1, resulting in the Reporting Person's ownership of 32,553 additional shares of Class A Common Stock.

- (3) On January 20, 2012, the Class A Common Stock of the Issuer split 2-for-1, resulting in the Reporting Person's indirect beneficial ownership of 3,182 additional shares of Class A Common Stock.
- (4) The Reporting Person disclaims beneficial ownership of these shares to the extent he does not have a pecuniary interest in such securities.
- (5) There is no exercise or conversion price for the Class B Common Stock. It is convertible into shares of Class A Common Stock on a one-to-one basis.

Shares of Class B Common Stock may be converted immediately on a one-for-one basis by the holder and are automatically converted into Class A Common Stock on a one-for-one basis upon transfer to a person or entity that is not a "Permitted Transferee" or soon after a record date for a meeting of stockholders where the outstanding Class B Common Stock constitutes less than 10% of the outstanding shares of Common Stock of the Issuer.
- (6) On January 20, 2012, the Class B Common Stock of the Issuer split 2-for-1, resulting in the Reporting Person's ownership of 6,664,488 additional shares of Class B Common Stock.
- (7) On January 20, 2012, the Class B Common Stock of the Issuer split 2-for-1, resulting in the Reporting Person's indirect beneficial ownership of 3,182 additional shares of Class B Common Stock.
- (8) On January 20, 2012, the Class B Common Stock of the Issuer split 2-for-1, resulting in the Reporting Person's indirect beneficial ownership of 3,182 additional shares of Class B Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.