

TAIWAN GREATER CHINA FUND  
Form N-Q  
November 16, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**  
**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05617

**Taiwan Greater China Fund**

(Exact name of registrant as specified in charter)

Bank Tower, Room 1001  
205 Dun Hua North Road  
Taipei 105, Taiwan  
Republic of China  
(Address of principal executive offices) (Zip code)

Brown Brothers Harriman and Co.  
50 Milk Street  
Boston, MA 02109-3661  
(Name and address of agent for service)

Registrant's telephone number, including area code: **1-800-343-9567**

Date of fiscal year end: **December 31, 2007**  
Date of reporting period: **September 30, 2007**

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

## TAIWAN GREATER CHINA FUND

*Schedule of Investments (Unaudited) / September 30, 2007*

| COMMON STOCK — 99.92%                |  | % of       | U.S. Dollar |
|--------------------------------------|--|------------|-------------|
| Cement — 3.88%                       |  | Net Assets | Value       |
| 1,267,996                            | shs. Asia Cement Corp.                 | 1.63       | \$2,208,214 |
| 1,872,726                            | Taiwan Cement Corp.                    | 2.25       | 3,060,740   |
|                                      |  |            | 5,268,954   |
| Chemicals — 0.40%                    |  |            |             |
| 394,352                              | Eternal Chemical Co., Ltd.             | 0.40       | 544,342     |
| Communications Equipment — 0.84%     |  |            |             |
| 222,129                              | D-Link Corp.                           | 0.41       | 550,682     |
| 104,913                              | Gemtek Technology Corp.                | 0.19       | 263,302     |
| 182,580                              | Zyxel Communications Corp.             | 0.24       | 327,463     |
|                                      |  |            | 1,141,447   |
| Computer Peripherals/ODM — 5.08%     |  |            |             |
| 366,000                              | * Foxconn International Holdings, Ltd. | 0.76       | 1,027,957   |
| 98,384                               | High Tech Computer Corp.               | 1.06       | 1,440,845   |
| 1,414,600                            | Lite-on Technology Corp.               | 1.63       | 2,208,080   |
| 919,943                              | Mitac International Corp.              | 0.94       | 1,281,101   |
| 1,065,337                            | * Qisda Corp.                          | 0.40       | 542,890     |
| 188,469                              | Teco Image Systems Co., Ltd.           | 0.29       | 386,479     |
|                                      |  |            | 6,887,352   |
| Computer Systems & Hardware — 18.12% |  |            |             |
| 440,839                              | Acer Inc.                              | 0.57       | 775,816     |
| 102,411                              | Advantech Co., Ltd.                    | 0.22       | 303,099     |
| 2,116,544                            | Asustek Computer Inc.                  | 4.74       | 6,432,615   |
| 366,318                              | Compal Electronics Inc.                | 0.31       | 413,710     |
| 1,802,549                            | Hon Hai Precision Industry Co., Ltd.   | 10.00      | 13,571,666  |
| 479,850                              | Inventec Co., Ltd.                     | 0.22       | 299,603     |
| 774,193                              | Quanta Computer Inc.                   | 0.90       | 1,215,563   |
| 873,357                              | Wistron Corp.                          | 1.16       | 1,577,084   |
|                                      |  |            | 24,589,156  |
| Electrical & Machinery — 0.82%       |  |            |             |
| 549,000                              | Teco Electric & Machinery Co., Ltd.    | 0.24       | 323,455     |
| 1,581,837                            | Walsin Lihwa Corp.                     | 0.58       | 784,310     |
|                                      |  |            | 1,107,765   |
| Electronic Components — 13.38%       |  |            |             |
| 161,191                              | A-DATA Technology Co., Ltd.            | 0.30       | 413,424     |
| 458,433                              | Catcher Technology Co., Ltd.           | 2.45       | 3,332,349   |
| 1,324,245                            | Delta Electronics Inc.                 | 3.79       | 5,127,077   |
| 97,841                               | Epistar Corp.                          | 0.35       | 476,134     |
| 346,143                              | Foxconn Technology Co., Ltd.           | 2.95       | 4,004,593   |
| 99,000                               | Kinsus Interconnect Technology Corp.   | 0.25       | 337,848     |
| 95,727                               | Merry Electronics Co., Ltd.            | 0.28       | 380,880     |
| 23,253                               | Motech Industry Co., Ltd.              | 0.19       | 252,649     |
| 131,250                              | Shin Zu Shing Co., Ltd.                | 0.73       | 996,235     |

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|                             |  |      |            |
|-----------------------------|--|------|------------|
| 247,380                     | Tripod Technology Corp.                      | 0.74 | 1,006,995  |
| 623,820                     | Unimicron Technology Corp.                   | 0.84 | 1,139,842  |
| 1,667,000                   | Yageo Corp.                                  | 0.51 | 693,882    |
|                             |  |      | 18,161,908 |
| Electronics/Other — 1.33%   |  |      |            |
| 643,650                     | Synnex Technology International Corp.        | 1.33 | 1,802,527  |
| Flat-Panel Displays — 7.72% |  |      |            |
| 2,663,132                   | AU Optronics Corp.                           | 3.38 | 4,588,937  |
| 922,664                     | Chi Mei Optoelectronics Corp.                | 0.79 | 1,070,271  |
| 4,461,951                   | * Chunghwa Picture Tubes, Ltd. (a)           | 0.94 | 1,270,044  |
| 827,712                     | Innolux Display Corp. (a)                    | 2.61 | 3,546,649  |
|                             |  |      | 10,475,901 |
| Food — 4.47%                |  |      |            |
| 1,548,000                   | Tingyi (Cayman Islands) Holdings Corp. (a)   | 1.74 | 2,353,372  |
| 2,423,560                   | Uni-President Enterprise Corp.               | 2.73 | 3,708,812  |
|                             |  |      | 6,062,184  |
| Glass, Paper & Pulp — 0.77% |  |      |            |
| 674,208                     | Taiwan Glass Ind. Corp.                      | 0.54 | 734,607    |
| 661,617                     | Yuen Foong Yu Paper Manufacturing Co., Ltd.  | 0.23 | 307,795    |
|                             |  |      | 1,042,402  |
| Plastics — 12.22%           |  |      |            |
| 1,390,299                   | Formosa Chemicals & Fiber Corp.              | 2.62 | 3,553,086  |
| 1,122,983                   | Formosa Plastics Corp.                       | 2.33 | 3,162,074  |
| 3,795,319                   | Nan Ya Plastics Corp.                        | 7.27 | 9,873,661  |
|                             |  |      | 16,588,821 |
| Retailing — 0.19%           |  |      |            |
| 89,512                      | President Chain Store Corp.                  | 0.19 | 251,224    |
| Rubber — 1.90%              |  |      |            |
| 1,138,415                   | Cheng Shin Rubber Ind. Co., Ltd.             | 1.90 | 2,578,359  |
| Semiconductors — 18.37%     |  |      |            |
| 2,997,704                   | Advanced Semiconductor Engineering Inc.      | 2.42 | 3,284,602  |
| 513,040                     | Inotera Memories Inc.                        | 0.38 | 517,389    |
| 559,320                     | MediaTek Inc.                                | 7.42 | 10,065,808 |
| 125,197                     | Novatek Microelectronics Corp. (a)           | 0.40 | 544,118    |
| 457,341                     | Powerchip Semiconductor Corp. (a)            | 0.17 | 226,760    |
| 74,750                      | Powertech Technology Inc.                    | 0.22 | 300,849    |
| 1,133,000                   | ProMOS Technologies Inc. (a)                 | 0.25 | 346,769    |
| 74,025                      | Realtek Semiconductor Corp.                  | 0.25 | 335,314    |
| 526,518                     | Siliconware Precision Industries Co., Ltd.   | 0.87 | 1,184,436  |
| 3,152,526                   | Taiwan Semiconductor Manufacturing Co., Ltd. | 4.52 | 6,136,585  |
| 3,387,861                   | United Microelectronics Corp.                | 1.47 | 1,990,847  |
|                             |  |      | 24,933,477 |
| Steel — 5.08%               |  |      |            |
| 4,732,933                   | China Steel Corp.                            | 5.08 | 6,895,223  |
| Textiles — 1.11%            |  |      |            |

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|  |  |        |               |
|--|--|--------|---------------|
| 1,121,170  | Far Eastern Textile, Ltd.                        | 1.11   | 1,504,707     |
| Transportation — 1.34%   |  |        |               |
| 342,000  | U-Ming Marine Transport Corp.                    | 0.82   | 1,120,007     |
| 875,162  | Yang Ming Marine Transport Corp.                 | 0.52   | 703,119       |
|  |  |        | 1,823,126     |
| Other — 2.90%  |  |        |               |
| 134,000  | Giant Manufacturing Co., Ltd.                    | 0.25   | 347,786       |
| 115,530  | Johnson Health Tech Co., Ltd.                    | 0.32   | 431,386       |
| 569,000  | Merida Industry Co., Ltd.                        | 0.95   | 1,288,709     |
| 1,078,350  | Pou Chen Corp.                                   | 0.79   | 1,075,941     |
| 184,000  | Yue Yuen Industrial Holdings, Ltd.               | 0.41   | 552,346       |
| 149,000  | Yung Chi Paint & Varnish Manufacturing Co., Ltd. | 0.18   | 244,434       |
|  |  |        | 3,940,602     |
| TOTAL COMMON STOCK (COST \$90,305,766)                               |  |        | 135,599,477   |
| SHORT-TERM SECURITIES — 3.54%†                                       |  |        |               |
| Time Deposit — 0.11%   |  |        |               |
|  | Wells Fargo—Grand Cayman, 4.47%, Due 10/01/07    | 0.11   | \$157,829     |
| Mutual Fund 3.43%  |  |        |               |
|  | AIM Prime Portfolio, 5.08212% ‡                  | 3.43   | 4,648,400     |
| TOTAL SHORT-TERM SECURITIES<br>(COST \$4,806,229)                    |  |        | 4,806,229     |
| TOTAL INVESTMENTS IN SECURITIES AT FAIR VALUE<br>(COST \$95,111,995) |  | 103.46 | 140,405,706   |
| LIABILITIES (NET OF OTHER ASSETS)                                    |  | (3.46) | (4,692,646)   |
| NET ASSETS   |  | 100.00 | \$135,713,060 |

At September 30, 2007, the cost of investments, excluding short-term investments, for U.S. federal income tax purposes was approximately equal to the cost of such investments for financial reporting purposes. At September 30, 2007, the unrealized appreciation of \$45,293,711 for financial reporting purposes consisted of \$47,925,773 of gross unrealized appreciation and \$2,632,062 of gross unrealized depreciation.

\* Non-income producing: These stocks did not pay a cash dividend during the past year.

(a) All or a portion of the security is out on loan.

† Inclusive of all short-term holdings, including collateral received from securities lending activities. Not including such collateral, the percentage of portfolio holdings would be 0.11%.

‡ Represents investment of collateral received from securities lending transactions.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Act")) are effective as of a date within 90 days of the filing date of this report based on their evaluation of such disclosure controls and procedures as required by Rule 30a-3(b) under the Act and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended:

See Exhibit 99.Cert attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Greater China Fund

By: /s/ Steven R. Champion

Name: Steven R. Champion

Title: Chief Executive Officer and President

Date: November 8, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Steven R. Champion

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Name: Steven R. Champion  
Title: Chief Executive Officer and President

By: /s/ Cheryl Chang  
Name: Cheryl Chang  
Title: Chief Financial Officer

Date: November 8, 2007