### Edgar Filing: G III APPAREL GROUP LTD /DE/ - Form 4/A

G III APPAREL GROUP LTD /DE/ Form 4/A November 06, 2006

| Check this box<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or  | Number: 3235-0287<br>Number: January 31,<br>Expires: 0005   |   |  |  |  |  |  |  |
|---|---|---|--|--|--|--|--|--|
| Form 5<br>obligations<br>may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 19401(b). |   |   |  |  |  |  |  |  |
| (Print or Type Responses)   |   |   |  |  |  |  |  |  |
| 1. Name and Address of Reporting Perso<br>Aaron Sammy   |   | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)   |  |  |  |  |  |  |
| (Last) (First) (Middle<br>C/O G-III APPAREL GROUP<br>LTD., 512 SEVENTH AVENUE,<br>35TH FLOOR  | (Month/Day/Year)<br>07/14/2005  | _X_ Director 10% Owner<br>_X_ Officer (give title Other (specify<br>below) below)<br>Vice Chairman  |  |  |  |  |  |  |
| (Street)  | 4. If Amendment, Date Original<br>Filed(Month/Day/Year)<br>07/18/2005   | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person   |  |  |  |  |  |  |
| NEW YORK, NY 10018  | Form filed by More than One Reporting<br>Person   |   |  |  |  |  |  |  |
| (City) (State) (Zip)  | Table I - Non-Derivative Securities Acquirate   | iired, Disposed of, or Beneficially Owned   |  |  |  |  |  |  |
| (Instr. 3) any (Mo  | ecution Date, if Transaction(A) or Disposed of (D)<br>Code (Instr. 3, 4 and 5)<br>(A)<br>(A)<br>(A)<br>(Code V Amount (D) Price | 5. Amount of<br>Securities6. Ownership<br>Form: Direct7. Nature of<br>IndirectBeneficially<br>Owned(D) or<br>Indirect (I)Beneficial<br>OwnershipFollowing<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)(Instr. 4) |  |  |  |  |  |  |
| Common 07/14/2005<br>Stock  | $J_{(1)}^{(1)} \qquad \frac{430,000}{(1)}  A \qquad \$ \ 0$   | 430,000 (2) (3) D   |  |  |  |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5.<br>onNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | 7. Titl<br>Amou<br>Under<br>Secur<br>(Instr. | int of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|--|--|---|--|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |

### Edgar Filing: G III APPAREL GROUP LTD /DE/ - Form 4/A

## **Reporting Owners**

| Reporting Owner Name / Address  |          | Relationships |               |       |  |  |
|---|----------|---------------|---------------|-------|--|--|
|   | Director | 10% Owner     | Officer       | Other |  |  |
| Aaron Sammy<br>C/O G-III APPAREL GROUP LTD.<br>512 SEVENTH AVENUE, 35TH FLOOR<br>NEW YORK, NY 10018 | X        |               | Vice Chairman |       |  |  |
| Signatures  |          |               |               |       |  |  |
| /s/ Sammy 11/06/2006  |          |               |               |       |  |  |

\*\*Signature of Reporting Person

### Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On July 11, 2005, a note payable was issued by the issuer to Mr. Aaron in connection with the sale of Mr. Aaron's interests in certain
- (1) businesses. The note payable was due on July 14, 2005 and provided for payment in part by the issuance of 317,500 fully vested shares of common stock and the issuance of 112,500 unvested shares of common stock.
- On July 18, 2005, the date of filing of the original Form 4, 112,500 of these shares of common stock were unvested. 18,750 of the (2) unvested shares vested on August 5, 2005. An additional 18,750 of the unvested shares vested on February 14, 2006. The remaining 75,000 unvested shares vested on November 2, 2006.
- The number of shares has been adjusted to give retroactive effect to a three-for-two split of the issuer's common stock effected on March (3) 28, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.