

SINGER PAULA R  
Form 4  
April 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SINGER PAULA R

2. Issuer Name and Ticker or Trading Symbol  
LAUREATE EDUCATION, INC.  
[LAUR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1001 FLEET STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/16/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Pres & CEO Online Higher Ed.

BALTIMORE, MD 21202

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	04/16/2007		S	1,000 D \$ 59.27	33,852 <sup>(1)</sup> <sup>(4)</sup>	D	
Common Stock					1,020	I	Held in Company 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

Edgar Filing: SINGER PAULA R - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						(2)	(2)	(3)	(2)
Options (rt to buy)	\$ 13.11					(2)	12/13/2009	Common Stock	32,500
Options (rt to buy)	\$ 12.31					(2)	12/13/2009	Common Stock	7,500
Options (rt to buy)	\$ 46.37					(3)	09/20/2012	Common Stock	35,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SINGER PAULA R 1001 FLEET STREET BALTIMORE, MD 21202			Pres & CEO Online Higher Ed.	

## Signatures

Paula R. Singer                      04/16/2007  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 12,000 shares granted on 4/30/2003 as to which there remains a risk of forfeiture and 15,000 shares granted on 12/13/2005 as to which there remains a risk of forfeiture.
- (2) All options are vested and exercisable.
- (3) As of 12/31/2006, 10,937 options were vested and exercisable. An additional 2,187 options will vest and become exercisable each quarter thereafter, with the entire amount becoming vested and exercisable as of 9/30/2009.

## Edgar Filing: SINGER PAULA R - Form 4

Reflects total after today's transaction, the 4-2-2007 transaction in which 1,561 shares were withheld to pay taxes when the restrictions on 5,000 shares lapsed on 3-31-2007 and the 4-11-2007 transactions in which 2,000 options were exercised and the shares acquired thereby (4) were sold in the open market. Forms 4 for the 4-2-2007 and 4-11-2007 transactions were timely filed; however, the numbers for the total in Column 5 of Table 1 on the 4-2-2007 filing were inadvertently transposed, causing the amounts listed under Column 5 of Table 1 of the 4-2-2007 and 4-11-2007 to be incorrect. The total disclosed on this Form 4 corrects these typographical errors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.