

REED RONALD R
Form 4
May 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REED RONALD R

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY CENTRAL BANK
CORP [ccbd]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

4 GOLFSIDE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST CLAIR, MI 48079

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/01/2007		A	300	A \$ 0	19,536.8283	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: REED RONALD R - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.75					<u>(1)</u>	10/02/2010	Common Stock	9,575
Employee Stock Option (right to buy)	\$ 5.23					<u>(1)</u>	04/24/2011	Common Stock	8,377
Employee Stock Option (right to buy)	\$ 4.95					<u>(1)</u>	05/07/2011	Common Stock	14,776
Employee Stock Option (right to buy)	\$ 7.34					<u>(1)</u>	05/13/2012	Common Stock	13,891
Incentive Plan (right to buy)	\$ 10.31					<u>(2)</u>	11/19/2013	Common Stock	5,788
Incentive Plan (right to buy)	\$ 11.71					<u>(3)</u>	11/15/2014	Common Stock	6,615
Incentive Plan (right to buy)	\$ 12.58						12/02/2005 12/01/2015	Common Stock	840
Incentive Plan (right to buy)	\$ 12.58						12/02/2005 12/01/2015	Common Stock	4,410
	\$ 11.3						01/01/2008 12/18/2016		6,500

Incentive
Plan (right
to buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REED RONALD R 4 GOLFSIDE DRIVE ST CLAIR, MI 48079		X		

Signatures

s/ Ronald R.
Reed

05/03/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable as follows: 630 option shares as of the grant date; 2,310 shares on November 30, 2004 and the remaining 2,310 shares on November 30, 2005.
- (3) The option is exercisable on its grant date for 33% of the shares covered by the option and for the remaining 67% of the shares on the first anniversary date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.