

Edgar Filing: ACCESSPOINT CORP /NV/ - Form 8-K

ACCESSPOINT CORP /NV/  
Form 8-K  
February 11, 2004

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934

Date of Report: February 2004

Accesspoint Corporation  
(Exact name of registrant as specified in its charter)

|                                                      |                             |                                  |
|------------------------------------------------------|-----------------------------|----------------------------------|
| Nevada                                               | 000-29217                   | 95-4721385                       |
| -----                                                | -----                       | -----                            |
| (State or other<br>jurisdiction of<br>incorporation) | (Commission<br>File Number) | (IRS Employer<br>Identification) |

|                                          |            |
|------------------------------------------|------------|
| 6171 W. Century Blvd. Suite 200 LA, CA   | 90045      |
| -----                                    | -----      |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code: (310) 846-2500

Not Applicable  
(Former name or former address, if changed since last report.)

=====

Item 1. Changes in Control of Registrant

None.

Item 2. Acquisition or Disposition of Assets

None.

Item 3. Bankruptcy or Receivership

None.

Item 4. Changes in Accountants

None.

## Edgar Filing: ACCESSPOINT CORP /NV/ - Form 8-K

### Item 5. Other Events and Regulation FD Disclosure

Accesspoint Corporation announced today that its wholly owned subsidiary, Processing Source International, Inc. (PSI), has assigned its Chase Merchant Services Independent Sales Organization (ISO) agreement to Accesspoint Corporation, citing internal legal and financial concerns that could jeopardize or infringe on its marketing of additional (ISO) processing business. This assignment of Chase Merchant Services (ISO) agreement is coupled with the out sourcing of all underwriting and risk monitoring systems, thereby significantly cutting corporate operation cost and abating future merchant payment processing long-tail liabilities.

### Item 6. Resignation of Directors

None.

### Item 7. Financial Statements Pro Forma Financial & Exhibits

None.

### Item 8. Changes In Fiscal Year

None.

### Item 9. Regulation FD Disclosures

See Items 1, 5 and 6, above.

### Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: February 10, 2004  
-----

Accesspoint Corporation

By:

S/s William R. Barber  
-----  
William R. Barber  
President