

CONSUMER PORTFOLIO SERVICES INC  
Form 8-K  
November 21, 2005

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) November 15, 2005

CONSUMER PORTFOLIO SERVICES, INC.  
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(Exact Name of Registrant as Specified in Charter)

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| CALIFORNIA<br>-----<br>(State or Other Jurisdiction<br>of Incorporation) | 001-14116<br>-----<br>(Commission<br>File Number) | 33-0459135<br>-----<br>(IRS Employer<br>Identification No.) |
|--|---|---|

16355 Laguna Canyon Road, Irvine, CA 92618  
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(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (949) 753-6800

Not Applicable  
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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On November 15, 2005, the registrant, Consumer Portfolio Services, Inc. ("CPS") and its wholly owned subsidiary Page Three Funding LLC ("Borrower") entered into agreements with Bear, Stearns International Limited ("Note Purchaser") and

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others that collectively constitute a revolving warehouse credit facility. Under this facility, CPS intends to sell eligible receivables to the Borrower, which in turn intends to pledge the receivables as collateral for borrowings from the Note Purchaser. The amount that may be borrowed will be up to 80% of the principal amount of the pledged receivables, subject to an overall maximum of \$150 million, and the interest rate payable is 200 basis points over 30-day LIBOR. The facility is to expire by its terms on November 14, 2006.

CPS disclaims any implication that such agreements are other than agreements entered into in the ordinary course of CPS's business.

### ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

Neither financial statements nor pro forma financial information are filed with this report. No exhibits are filed with this report.

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC.

Dated: November 18, 2005

By: /s/ ROBERT E. RIEDL

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Robert E. Riedl  
Sr. Vice President and Chief  
Financial Officer

Signing on behalf of the registrant  
and as principal financial officer

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