IANNUCCI DOMENICO

Form 3

March 24, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Person * Requiring Statement ACE MARKETING & PROMOTIONS INC [AMKT] **IANNUCCI DOMENICO** (Month/Day/Year) 03/14/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE WINDSOR DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director _X__ 10% _X_ Form filed by One Reporting Owner Person Officer MUTTONTOWN,, NYÂ 11753 Other Form filed by More than One (give title below) (specify below) Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 339,660 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

1. Title of Derivative Security (Instr. 4)	y 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying		4. Conversion	5. Ownership	6. Nature of Indirect Beneficial	
			Derivative Security		or Exercise	Form of	Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
		Expiration Date	Title	Amount or Number of	Derivative	Security:		
					Security	Direct (D)		
						or Indirect		

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				Shares		(I) (Instr. 5)	
Common Stock Purchase Options	04/15/2005	04/15/2010	Common Stock	100,000	\$ 1	D	Â
Class A Warrants	09/01/2004	07/01/2006	Common Stock	50,000	\$ 2	D	Â
Class B Warrants	01/18/2005	01/02/2008	Common Stock	50,000	\$ 2	D	Â
Class A Warrants (1)	03/29/2004	07/01/2006	Common Stock	250,000	\$ 2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
IANNUCCI DOMENICO ONE WINDSOR DRIVE MUTTONTOWN,, NY 11753	Â	ÂX	Â	Â		

Signatures

/s/ Domenico L.
Iannucci

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Class A Warrants were exercisable on March 29, 2004 but were not acquired by Mr. Iannucci until March 14, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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