

ARENA RESOURCES INC
Form S-8 POS
January 24, 2007

As filed with the Securities and Exchange Commission on January 24, 2007
Registration No. 333-132760

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

Post Effective Amendment No. 1 to

FORM S-8

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

Arena Resources, Inc.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of incorporation
or organization)

73-1596109
(IRS Employer Identification No.)

4920 South Lewis Avenue, Suite 107, Tulsa, Oklahoma 74105

(Address of principal executive offices)

Arena Resources, Inc. Stock Option Plan

(Full title of the plan)

Kenneth E. Dornblaser
Johnson, Jones, Dornblaser, Coffman & Shorb
2200 Bank of America Center
15 W. Sixth Street
Tulsa, Oklahoma 74119

(Name and address of agent for service)

(918) 584-6644

(Telephone number, including area code, of agent for service)

CALCULATION OF REGISTRATION FEE

<u>Title of securities to be registered</u>	<u>Amount to be registered</u>	<u>Proposed maximum offering price per share</u> ⁽¹⁾	<u>Proposed maximum aggregate offering price</u>	<u>Amount of registration fee</u>
Common stock, \$.001 par value	190,000 shares ⁽²⁾	\$4.00	\$760,000.00	\$30.70

Edgar Filing: ARENA RESOURCES INC - Form S-8 POS

(1) Estimated solely for the purpose of calculating the amount of registration fee, in accordance with Rule 457(h) of the Securities Act of 1933, on the basis of the weighted average exercise price of \$4.00.

(2) The 190,000 shares of common stock being registered represent the shares underlying certain of the options granted in April of 2003 and June of 2005 that are currently exercisable. The plan provides for a total of 2,500,000 shares underlying options that may be granted; 200,000 shares underlying options were registered previously; the remaining 2,110,000 shares are not being registered at this time.

Edgar Filing: ARENA RESOURCES INC - Form S-8 POS

INCORPORATION BY REFERENCE

In accordance with General Instruction E to Form S-8, the contents of the Registration Statement filed by Arena Resources, Inc. (the Company) under Registration Number 333-132760 with respect to the securities offered pursuant to the Company s Stock Option Plan, as amended (the Plan), are hereby incorporated by reference herein, and the opinions and consents listed below are annexed hereto.

Exhibit Index

<u>Number</u>	<u>Document Description</u>	<u>Page</u>
<u>4</u>	Arena Resources, Inc. Stock Option Plan, as amended	4
<u>5</u>	Opinion of Johnson, Jones, Dornblaser, Coffman & Shorb, P.C.	10
<u>23.1</u>	Consent of Hansen, Barnett & Maxwell, certified public accountants.	12
<u>23.2</u>	Consent of Lee Keeling and Associates, Inc., Independent Petroleum Engineers.	13
<u>23.3</u>	Consent of Johnson, Jones, Dornblaser, Coffman & Shorb, P.C. (contained in Exhibit 5).	10

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Tulsa, State of Oklahoma, on January 24, 2007.

Arena Resources, Inc.
(Registrant)

By: */s/ Lloyd T. Rochford*

Lloyd T. Rochford, President

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<i>/s/ Lloyd T. Rochford</i> _____ Lloyd T. Rochford	President and Chief Executive Officer and Director (Principal Executive Officer)	January 24, 2007
<i>/s/ William R. Broaddrick</i> _____ William R. Broaddrick	Chief Financial Officer (Principal Financial Officer and Principal Accounting Officer)	January 24, 2007
<i>/s/ Stanley M. McCabe</i> _____ Stanley M. McCabe	Director	January 24, 2007
<i>/s/ Charles M. Crawford</i> _____ Charles M. Crawford	Director	January 24, 2007
<i>/s/ Clayton E. Woodrum</i> _____ Clayton E. Woodrum	Director	January 24, 2007
<i>/s/ Anthony B. Petrelli</i> _____ Anthony B. Petrelli	Director	January 24, 2007