

CONCERO INC

Form 4

June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 Saadi, Wade E.
 6300 Bridgepoint Parkway
 Building Three, Suite 200
 Austin, TX 78730
2. Issuer Name and Ticker or Trading Symbol
 Concero Inc. (CERO)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year
 05/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) A or D Price
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Common Stock

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D
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Non-Qualified Stock Option (right to buy) \$2.6250

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Non-Qualified Stock Option (right to buy)	\$3.5000			
Non-Qualified Stock Option (right to buy)	\$15.9840			
Non-Qualified Stock Option (right to buy)	\$20.0000			
Warrants	\$0.0400	05/10/01	J	633
Warrants	\$0.0400	05/10/01	J	233
Warrants	\$0.0400	05/10/01	J	67
Warrants	\$0.0400	05/10/01	J	300
Warrants	\$0.0400	05/14/01	J	167
Warrants	\$0.0400	05/23/01	J	67
Warrants	\$0.0400	05/24/01	J	33
Warrants	\$0.0400	05/30/01	J	100
Warrants	\$0.0400	05/31/01	J	67

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security
		Title	Amount or Number of Shares
-			
Non-Qualified Stock Option (right to buy)		Common Stock	17,857
Non-Qualified Stock Option (right to buy)		Common Stock	4,000
Non-Qualified Stock Option (right to buy)		Common Stock	4,000
Non-Qualified Stock Option (right to buy)		Common Stock	1,674
Warrants	05/10/01	Common Stock	633
Warrants	05/10/01	Common Stock	233
Warrants	05/10/01	Common Stock	67
Warrants	05/10/01	Common Stock	300
Warrants	05/14/01	Common Stock	167
Warrants	05/23/01	Common Stock	67
Warrants	05/24/01	Common Stock	33
Warrants	05/30/01	Common Stock	100
Warrants	05/31/01	Common Stock	67

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/S/ Saadi, Wade E.

DATE: June 8, 2001