

GROUP 1 AUTOMOTIVE INC
Form 4
November 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD ROBERT E II

2. Issuer Name and Ticker or Trading Symbol
GROUP 1 AUTOMOTIVE INC [GPI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/28/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

950 ECHO LANE, SUITE 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77024

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/28/2006		S	2,250 D \$ 51.93	93,665	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006		S	3,800 D \$ 51.92	89,865	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006		S	950 D \$ 51.91	88,915	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006		S	850 D \$ 51.9	88,065	I	By Automotive Holdings-Texas,

Edgar Filing: GROUP 1 AUTOMOTIVE INC - Form 4

Common Stock	11/28/2006	S	700	D	\$ 51.89	87,365	I	LP ⁽¹⁾ By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	500	D	\$ 51.88	86,865	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	800	D	\$ 51.86	86,065	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	2,550	D	\$ 51.85	83,515	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	300	D	\$ 51.84	83,215	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	250	D	\$ 51.81	82,965	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	700	D	\$ 51.8	82,265	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	250	D	\$ 51.78	82,015	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	700	D	\$ 51.77	81,315	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	400	D	\$ 51.75	80,915	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	11/28/2006	S	650	D	\$ 51.72	80,265	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock						230,000	I	By Howard Investments, LLC
Common Stock						76,500	I	By Texas Automotive Holdings, LP ⁽²⁾
Common Stock						609,080	D	

