

ELLIOTT DOUGLAS S
Form 4
August 19, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIOTT DOUGLAS S

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
08/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	08/18/2005		M	20,000 A \$ 29.5	20,000	D	
Common Stock	08/18/2005		S	20,000 (1) D \$ 48.8	0	D	
Common Stock	08/18/2005		M	20,000 A \$ 27.75	20,000	D	
Common Stock	08/18/2005		S	20,000 (1) D \$ 48.8	0	D	
Common Stock					5,188.9054	I	By Savings Plan Trust

Common Stock 29.8616 I By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security (Instr. 3 and 4)
Stock Options (Right to buy)	\$ 27.75	08/18/2005		M	20,000 (1)	11/22/2004 11/22/2010	Common Stock	4	
Stock Options (Right to buy)	\$ 29.5	08/18/2005		M	20,000 (1)	05/16/2005 05/16/2011	Common Stock	4	
Stock Options (Right to buy)	\$ 29.71					03/01/2004 03/01/2013	Common Stock	4	
Stock Options (Right to buy)	\$ 34.45					04/01/2003 04/01/2012	Common Stock	2	
Phantom / Retirement	\$ 1					(2) (2)	Common Stock	5,	
Phantom 3/03D	\$ 1					03/01/2003 03/01/2006	Common Stock	3	
Phantom3/04D	\$ 1					03/01/2004 03/01/2007	Common Stock		
Phantom 3/05D	\$ 1					02/25/2005 03/01/2008	Common Stock	2,	
RSUP1	\$ 1					03/01/2008 03/01/2008	Common Stock	2,	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ELLIOTT DOUGLAS S
76 SOUTH MAIN STREET
AKRON, OH 44308

Senior Vice President

Signatures

David W.
Whitehead, POA

08/19/2005

 **Signature of Reporting
 Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Douglas S. Elliott on 6/16/05.
 - (2) This transaction reflects the extension and vesting of phantom stock to "retirement" or " other termination of employment" under arrangements approved by the Compensation Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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