

Edgar Filing: SLM CORP - Form 5

SLM CORP

Form 5

February 14, 2003

1. Name and Address of Reporting Person
Lambert, III, Benjamin J.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A. Execu- tion Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amo Securi Benefi Owned Follow Yea |
|----------------------|---|--|-----------------------------|--|--|
| Common Stock | 02/18/2000 | 02/18/2000 | S | -48 D \$31.2700 | |
| Common Stock | 02/25/2000 | 02/25/2000 | S | -181 D \$30.6700 | |
| Common Stock | 03/13/2000 | 03/13/2000 | S | -57 D \$28.8200 | 29659 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Deriv- ative Security Price of | 3. (Month/ Day/ Year) | 3A. (Month/ Day/ Year) | 4. A | 5. Transac- tion Code A D | 6. Number of Derivative Securities Acquired (A) Disposed (D) Date Exer- cisable Date | 7. Expira- tion Date Expira- tion Date | Title and Amount of Underlying Securities Amount or Number of Shares |
|-----------------------------|--|-----------------------------|------------------------------|------|------------------------------------|---|---|---|
| Stock Option (Right to buy) | \$92.8 | 02/13/2002 | 02/13/2002 | A | 13223 | 02/13/2003 01/15/2011 | Common Stock | 13223 |

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Mary F. Eure (POA)

DATE

02/14/2003