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BASSETT FURNITURE INDUSTRIES INC

Form 4

November 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person SANDERS, KEITH BASSETT FURNITURE INDUSTRIES, INC P O BOX 626 3525 FAIRYSTONE PARK HWY BASSETT, VA 24055 2. Issuer Name and Ticker or Trading Symbol BASSETT FURNITURE INDUSTRIES, INC 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year November 26, 2002 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) EXECUTIVE VICE PRESIDENT-OPERATIONS 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |2. |3. |4.Securities Acquired (A) |5.Amount of 1. Title of Security | Transaction | or Disposed of (D) | Securities | Beneficially | A/| | Owned at | Date | Code | V | Amount | D | Price | End of Month COMMON STOCK 14,000 Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned 1. Title of Derivative |2.Con- |3. |4. |5. Number of De |6.Date Exer|7. Title and Amount |8.F Security |version |Transaction | rivative Secu |cisable and| of Underlying |of | or Exer | | | rities Acqui | Expiration | Securities |vat Sec

|rity |Date |Code|V| Amount | |ble | |

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*OPTION (RIGHT	ro Buy) 22.50 				 	10-26 10-25 COMMON -01 -08	15,000 	
*OPTION (RIGHT	FO BUY) 22.5625	 		 		6-28- 6-27- COMMON 02 09	40,000 	
*OPTION (RIGHT	го виу) 14.70 	1-15- 02	- A 	V 15,000 	A 	1-15- 1-14- COMMON 03 12	5,000 	
	 	 	 	 		1-15- 1-14- COMMON 04 12	5,000 	
						1-15- 1-14- COMMON 05 12	5,000 	

Explanation of Responses:
*GRANTED UNDER THE 1997 EMPLOYEE STOCK
PLAN
SIGNATURE OF REPORTING PERSON
KEITH SANDERS
DATE
NOVEMBER 26, 2002