

INTUITIVE SURGICAL INC
 Form S-8
 May 01, 2015

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM S-8
 REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

INTUITIVE SURGICAL, INC.
 (Exact Name of Registrant as Specified in Its Charter)

Delaware
 (State of Incorporation)

77-0416458
 (I.R.S. Employer Identification No.)

1020 Kifer Road
 Sunnyvale, California 94086
 (Address of Principal Executive Offices including Zip Code)

2010 INCENTIVE AWARD PLAN
 2009 EMPLOYMENT COMMENCEMENT INCENTIVE PLAN
 (Full Title of the Plans)

Gary S. Guthart
 President and Chief Executive Officer
 Intuitive Surgical, Inc.
 1020 Kifer Road
 Sunnyvale, California 94086
 (408) 523-2100

Copy to:
 Alan C. Mendelson, Esq.
 Latham & Watkins LLP
 140 Scott Drive
 Menlo Park, California 94025
 (650) 328-4600

(Name, Address, Including Zip Code, and Telephone Number, Including Area Code for Agent for Service)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

| | | | |
|-------------------------|-------------------------------------|---|--|
| Large accelerated filer | <input checked="" type="checkbox"/> | Accelerated filer | <input type="checkbox"/> |
| Non-accelerated filer | <input type="checkbox"/> | (Do not check if a smaller reporting company) | Smaller reporting company <input type="checkbox"/> |

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Amount to be Registered (1) | Proposed Maximum Offering Price Per Share | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee |
|---|-----------------------------|---|---|----------------------------|
| Common Stock, par value \$0.001 per share | 1,700,000 (2) | \$495.31 (3) | \$842,027,000 (3) | \$97,843.54 |

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- This Registration Statement shall also cover any additional shares of Common Stock which become issuable under the 2010 Incentive Award Plan or the 2009 Employment Commencement Incentive Plan by reason of any stock dividend, stock split, recapitalization, or other similar transaction effected without the receipt of consideration, which results in an increase in the number of outstanding shares of the Registrant's Common Stock.
- (1)
 - (2) Represents (i) 1,400,000 shares available for future issuance under the 2010 Incentive Award Plan and (ii) 300,000 shares available for future issuance under the 2009 Employment Commencement Incentive Plan.
Estimated solely for the purpose of calculating the registration fee pursuant to Rule 457(c) for the 1,700,000 shares
 - (3) registered hereunder (based on the average of the high (\$499.12) and low (\$491.49) prices for the Registrant's Common Stock reported by NASDAQ Global Select Market on April 30, 2015).
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REGISTRATION OF ADDITIONAL SECURITIES

Intuitive Surgical, Inc. (the “Company”) filed with the Securities and Exchange Commission the following Registration Statements on Form S-8 relating to shares of the Company’s common stock, par value \$0.001 per share (the “Common Stock”), to be offered and sold under the 2010 Incentive Award Plan and the 2009 Employment Commencement Incentive Plan (together, the “Plans”) and the contents of such prior Registration Statements are incorporated by reference in this Registration Statement: Registration Statement on Form S-8 filed June 17, 2013 (File No. 333-189399), Registration Statement on Form S-8 filed October 18, 2012 (File No. 333-184488), Registration Statement on Form S-8 filed April 20, 2012 (File No. 333-180863), Registration Statement on Form S-8 filed July 29, 2011 (File No. 333-175904), Registration Statement on Form S-8 filed April 29, 2011 (File No. 333-173803), Registration Statement on Form S-8 filed May 14, 2010 (File No. 333-166833), and Registration Statement on Form S-8 filed January 29, 2010 (File No. 333-164586). The Company is hereby registering an additional 1,700,000 shares issuable under the Plans, none of which have been issued as of the date of this Registration Statement.

Item 8. Exhibits.

See Index to Exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Sunnyvale, State of California, on this 1st day of May, 2015.

INTUITIVE SURGICAL, INC.

By: /s/ Gary S. Guthart
Gary S. Guthart, Ph.D.
President and Chief Executive Officer

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints Gary S. Guthart and Marshall L. Mohr, and each or any of them, such person's true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for such person and in such person's name, place and stead in any and all capacities, to sign any and all amendments (including post-effective amendments) and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

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| Signature | Title | Date |
|---|--|-------------|
| /s/ Gary S. Guthart Gary S. Guthart, Ph.D. | President, Chief Executive Officer and Director | May 1, 2015 |
| /s/ Marshall L. Mohr Marshall L. Mohr | Senior Vice President and Chief Financial Officer | May 1, 2015 |
| /s/ Jamie E. Samath Jamie E. Samath | Vice President, Corporate Controller, and Principal Accounting Officer | May 1, 2015 |
| /s/ Lonnie M. Smith Lonnie M. Smith | Chairman of the Board of Directors | May 1, 2015 |
| /s/ Craig H. Barratt Craig H. Barratt, Ph.D. | Director | May 1, 2015 |
| /s/ Eric H. Halvorson Eric H. Halvorson | Director | May 1, 2015 |
| /s/ Amal M. Johnson Amal M. Johnson | Director | May 1, 2015 |
| /s/ Mark J. Rubash Alan J. Levy, Ph.D. | Director | May 1, 2015 |
| /s/ Mark J. Rubash Mark J. Rubash | Director | May 1, 2015 |
| /s/ George Stalk Jr. George Stalk Jr. | Director | May 1, 2015 |

INDEX TO EXHIBITS

Exhibit No. Description

- 4.1 Intuitive Surgical, Inc. 2010 Incentive Award Plan, as amended and restated
- 4.2 Intuitive Surgical, Inc. 2009 Employment Commencement Incentive Plan, as amended and restated
- 5.1 Opinion of Latham & Watkins LLP
- 23.1 Consent of Latham & Watkins LLP (included in Exhibit 5.1)
- 23.2 Consent of Independent Registered Public Accounting Firm
- 23.3 Consent of Ernst & Young - Independent Registered Public Accounting Firm
- 24.1 Power of Attorney (included on signature page of this Registration Statement)