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FORM 13F SUMMARY PAGE

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 173

Form 13F Information Table Value Total (thousands): \$ 1,737,411

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
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1.	28-498	Great American Insurance Company
2.	Unassigned	Great American Financial Resources Inc
3.	Unassigned	Great American Life Insurance Company

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FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion M
HOLDINGS OF AMERICAN FINANCIAL GROUP					
GREAT AMERN FINL RES INC	COM	389915 10 9	236,024	9,641,500SH	Sole
RELIANT ENERGY INC	COM	75952B 10 5	235	11,547SH	Sole
SEACOR HOLDINGS INC	COM	811904 10 1	520	5,280SH	Sole
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY					
GLOBAL CROSSING LTD	SHS NEW	G3921A 17 5	179	6,521SH	Defined
ALASKA AIR GROUP INC	COM	011659 10 9	1,124	29,500SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R 10 8	493	13,000SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X 10 2	5,413	346,300SH	Defined
ARCELOR MITTAL	NY REG SH CL A	03937E 10 1	2,992	56,568SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483 10 2	1,321	36,000SH	Defined
BLACK BOX CORP DEL	COM	091826 10 7	3,703	101,350SH	Defined
BORDERS GROUP INC	COM	099709 10 7	225	11,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137 10 7	4,089	281,250SH	Defined
CBS CORP NEW	CL B	124857 20 2	1,315	43,000SH	Defined
CV THERAPEUTICS INC	COM	126667 10 4	622	79,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	2,492	81,900SH	Defined
CITIGROUP INC	COM	172967 10 1	18,226	355,000SH	Defined
CLEAR CHANNEL COMMUNICATIONS	COM	184502 10 2	4,555	130,000SH	Defined
CLEARWIRE CORP	CL A	185385 30 9	819	40,000SH	Defined
COLONIAL BANCGROUP INC	COM	195493 30 9	2,475	100,000SH	Defined
COMPUCREDIT CORP	COM	20478N 10 0	3,501	112,136SH	Defined
DISNEY WALT CO	COM DISNEY	254687 10 6	6,301	183,000SH	Defined
DORAL FINL CORP	COM	25811P 10 0	19	11,550SH	Defined
EMBARQ CORP	COM	29078E 10 5	627	11,130SH	Defined
ENERGY EAST CORP	COM	29266M 10 9	495	20,300SH	Defined
FEDERAL NATL MTG ASSN	COM	313586 10 9	2,129	39,000SH	Defined
FIFTH THIRD BANCORP	COM	316773 10 0	2,034	52,563SH	Defined
FLAGSTAR BANCORP INC	COM	337930 10 1	1,972	165,000SH	Defined
FLEETWOOD ENTERPRISES INC	COM	339099 10 3	132	16,700SH	Defined
FOUNDATION COAL HLDGS INC	COM	35039W 10 0	687	20,000SH	Defined
GENERAL ELECTRIC CO	COM	369604 10 3	1,361	38,500SH	Defined
GLOBALSTAR INC	COM	378973 40 8	0	4,134SH	Defined
GREAT AMERN FINL RES INC	COM	389915 10 9	708,072	28,924,495SH	Defined
HARTFORD FINL SVCS GROUP INC	COM	416515 10 4	1,434	15,000SH	Defined
HOME DEPOT INC	COM	437076 10 2	790	21,500SH	Defined
JP MORGAN CHASE & CO	COM	46625H 10 0	1,693	35,000SH	Defined
JOHNSON & JOHNSON	COM	478160 10 4	7,081	117,500SH	Defined
LANDRYS RESTAURANTS INC	COM	51508L 10 3	1,480	50,000SH	Defined
LOWES COS INC	COM	548661 10 7	1,889	60,000SH	Defined

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M D C HLDGS INC	COM	552676	10 8	1,336	27,800SH	Defined
NATIONAL CITY CORP	COM	635405	10 3	81,033	2,175,392SH	Defined
NATIONAL INTERSTATE CORP	COM	63654U	10 0	262,752	10,200,000SH	Defined
NEWS CORP	CL A	65248E	10 4	2,890	125,000SH	Defined
NEWS CORP	CL B	65248E	20 3	1,126	46,000SH	Defined
NEWSTAR FINANCIAL INC	COM	65251F	10 5	1,006	60,000SH	Defined
PATTERSON UTI ENERGY INC	COM	703481	10 1	898	40,000SH	Defined
PEPCO HOLDINGS INC	COM	713291	10 2	1,175	40,500SH	Defined
PFIZER INC	COM	717081	10 3	10,483	415,000SH	Defined
PULTE HOMES INC	COM	745867	10 1	463	17,500SH	Defined
ROWAN COS INC	COM	779382	10 0	4,221	130,000SH	Defined
SPDR TR	UNIT SER 1	78462F	10 3	7,100	50,000SH	Defined
SARA LEE CORP	COM	803111	10 3	846	50,000SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	341	3,463SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10 0	9,956	525,100SH	Defined
TERRA INDS INC	COM	880915	10 3	394	22,500SH	Defined
TERRA NITROGEN CO L P	COM UNIT	881005	20 1	487	8,500SH	Defined
TIME WARNER INC	COM	887317	10 5	516	26,149SH	Defined
TOLL BROTHERS INC	COM	889478	10 3	1,328	48,500SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	767	25,800SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	6,231	197,500SH	Defined
UAL CORP	COM NEW	902549	80 7	1,624	42,549SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	420	12,000SH	Defined
U S AIRWAYS GROUP INC	COM	90341W	10 8	2,115	46,500SH	Defined
VIACOM INC NEW	CL B	92553P	20 1	2,795	68,000SH	Defined
VIRGIN MEDIA INC	COM	92769L	10 1	15,600	617,807SH	Defined
WALTER INDS INC	COM	93317Q	10 5	1,393	56,300SH	Defined
WASHINGTON MUT INC	COM	939322	10 3	1,259	31,185SH	Defined
YAHOO INC	COM	984332	10 6	3,317	106,000SH	Defined
ZENITH NATL INS CORP	COM	989390	10 9	1,751	37,050SH	Defined

HOLDINGS OF GREAT AMERICAN
LIFE INSURANCE COMPANY

ALASKA AIR GROUP INC	COM	011659	10 9	2,617	68,700SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	1,939	51,124SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	6,219	397,900SH	Defined
ARCELOR MITTAL	NY REG SH CL A	03937E	10 1	3,069	58,025SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483	10 2	1,321	36,000SH	Defined
BLACK BOX CORP DEL	COM	091826	10 7	3,703	101,350SH	Defined
BORDERS GROUP INC	COM	099709	10 7	225	11,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	4,496	309,250SH	Defined
CBS CORP NEW	CL B	124857	20 2	2,921	95,500SH	Defined
CV THERAPEUTICS INC	COM	126667	10 4	763	97,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	3,825	125,700SH	Defined
CITIGROUP INC	COM	172967	10 1	6,161	120,000SH	Defined
CLEAR CHANNEL COMMUNICATIONS	COM	184502	10 2	4,555	130,000SH	Defined
CLEARWIRE CORP	CL A	185385	30 9	819	40,000SH	Defined
COLONIAL BANCGROUP INC	COM	195493	30 9	2,475	100,000SH	Defined
COMPUCREDIT CORP	COM	20478N	10 0	3,081	98,672SH	Defined
DISNEY WALT CO	COM DISNEY	254687	10 6	6,301	183,000SH	Defined
DORAL FINL CORP	COM	25811P	10 0	25	15,440SH	Defined
EMBARQ CORP	COM	29078E	10 5	671	11,910SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	1,963	33,000SH	Defined
FEDERAL NATL MTG ASSN	COM	313586	10 9	2,129	39,000SH	Defined
FIFTH THIRD BANCORP	COM	316773	10 0	1,977	51,100SH	Defined
FLAGSTAR BANCORP INC	COM	337930	10 1	1,972	165,000SH	Defined
FLEETWOOD ENTERPRISES INC	COM	339099	10 3	198	25,000SH	Defined

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FOUNDATION COAL HLDGS INC	COM	35039W	10 0	1,374	40,000SH	Defined
GENERAL ELECTRIC CO	COM	369604	10 3	3,518	99,500SH	Defined
GLOBALSTAR INC	COM	378973	40 8	0	12,402SH	Defined
HARTFORD FINL SVCS GROUP INC	COM	416515	10 4	1,434	15,000SH	Defined
HOME DEPOT INC	COM	437076	10 2	790	21,500SH	Defined
JP MORGAN CHASE & CO	COM	46625H	10 0	184	3,800SH	Defined
JOHNSON & JOHNSON	COM	478160	10 4	8,135	135,000SH	Defined
LANDRYS RESTAURANTS INC	COM	51508L	10 3	1,489	50,300SH	Defined
LOWES COS INC	COM	548661	10 7	3,741	118,804SH	Defined
M D C HLDGS INC	COM	552676	10 8	1,606	33,400SH	Defined
NRG ENERGY INC	COM NEW	629377	50 8	1,922	26,675SH	Defined
NEWS CORP	CL A	65248E	10 4	2,890	125,000SH	Defined
NEWS CORP	CL B	65248E	20 3	1,566	64,000SH	Defined
NEWSTAR FINANCIAL INC	COM	65251F	10 5	1,508	90,000SH	Defined
NUVEEN FLTNG RTE INCM OPP FD	COM SHS	6706EN	10 0	1,108	78,300SH	Defined
PATTERSON UTI ENERGY INC	COM	703481	10 1	898	40,000SH	Defined
PFIZER INC	COM	717081	10 3	7,199	285,000SH	Defined
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	1,960	122,800SH	Defined
PULTE HOMES INC	COM	745867	10 1	992	37,500SH	Defined
ROWAN COS INC	COM	779382	10 0	4,221	130,000SH	Defined
SPDR TR	UNIT SER 1	78462F	10 3	7,100	50,000SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	1,042	10,585SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10 0	13,172	694,700SH	Defined
TERRA INDS INC	COM	880915	10 3	1,006	57,500SH	Defined
TERRA NITROGEN CO L P	COM UNIT	881005	20 1	493	8,600SH	Defined
TOLL BROTHERS INC	COM	889478	10 3	1,328	48,500SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	3,582	120,500SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	9,859	312,500SH	Defined
UAL CORP	COM NEW	902549	80 7	2,778	72,775SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	385	11,000SH	Defined
U S AIRWAYS GROUP INC	COM	90341W	10 8	2,570	56,500SH	Defined
VIACOM INC NEW	CL B	92553P	20 1	4,954	120,500SH	Defined
VIRGIN MEDIA INC	COM	92769L	10 1	9,155	362,588SH	Defined
WALTER INDS INC	COM	93317Q	10 5	1,022	41,300SH	Defined
YAHOO INC	COM	984332	10 6	8,839	282,500SH	Defined

HOLDINGS OF OTHER ENTITIES
EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

GLOBAL CROSSING LTD	SHS NEW	G3921A	17 5	391	14,224SH	Defined
ALASKA AIR GROUP INC	COM	011659	10 9	1,281	33,600SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	625	40,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	364	25,000SH	Defined
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	278	10,000SH	Defined
CITIGROUP INC	COM	172967	10 1	110	2,133SH	Defined
COMPUCREDIT CORP	COM	20478N	10 0	468	15,000SH	Defined
DOMINION RES INC VA NEW	COM	25746U	10 9	300	3,380SH	Defined
EATON VANCE TAX MNG GBL DV E	COM	27829F	10 8	300	15,000SH	Defined
EMBARQ CORP	COM	29078E	10 5	42	750SH	Defined
ENERGY EAST CORP	COM	29266M	10 9	487	20,000SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	1,963	33,000SH	Defined
FOUNDATION COAL HLDGS INC	COM	35039W	10 0	687	20,000SH	Defined
GENERAL ELECTRIC CO	COM	369604	10 3	2,158	61,000SH	Defined
GREAT AMERN FINL RES INC	COM	389915	10 9	24	983SH	Defined
ING GLOBAL EQTY DIV & PREM O	COM	45684E	10 7	210	10,000SH	Defined
ISHARES INC	MSCI PAC J IDX	464286	66 5	211	1,570SH	Defined
ISHARES TR	DJ US TELECOMM	464287	71 3	252	8,100SH	Defined

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ISHARES TR	DJ US TECH SEC	464287	72	1	710	13,160SH	Defined
JOHNSON & JOHNSON	COM	478160	10	4	1,055	17,500SH	Defined
LOWES COS INC	COM	548661	10	7	1,732	55,000SH	Defined
M D C HLDGS INC	COM	552676	10	8	264	5,500SH	Defined
MANAGED HIGH YIELD PLUS FD I	COM	561911	10	8	51	10,000SH	Defined
NRG ENERGY INC	COM NEW	629377	50	8	1,285	17,839SH	Defined
NATIONAL CITY CORP	COM	635405	10	3	2,845	76,359SH	Defined
PEPCO HOLDINGS INC	COM	713291	10	2	290	10,000SH	Defined
PFIZER INC	COM	717081	10	3	1,389	55,000SH	Defined
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X	10	4	358	7,000SH	Defined
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30	2	238	15,000SH	Defined
PULTE HOMES INC	COM	745867	10	1	529	20,000SH	Defined
SPDR TR	UNIT SER 1	78462F	10	3	48,110	338,800SH	Other
SEACOR HOLDINGS INC	COM	811904	10	1	550	5,591SH	Defined
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y	20	9	1,208	35,900SH	Defined
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30	8	521	19,560SH	Defined
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y	40	7	853	22,420SH	Defined
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y	50	6	603	10,000SH	Defined
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y	60	5	1,866	52,370SH	Defined
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y	70	4	888	24,985SH	Defined
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y	88	6	453	11,400SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10	0	3,185	168,000SH	Defined
TERRA INDS INC	COM	880915	10	3	613	35,000SH	Defined
UAL CORP	COM NEW	902549	80	7	1,536	40,245SH	Defined
U S AIRWAYS GROUP INC	COM	90341W	10	8	455	10,000SH	Defined
VIRGIN MEDIA INC	COM	92769L	10	1	17,170	680,000SH	Defined
WALTER INDS INC	COM	93317Q	10	5	1,609	65,000SH	Defined
YAHOO INC	COM	984332	10	6	5,507	176,000SH	Defined

REPORT TOTAL

\$1,737,411
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