SLM CORP
Form 424B3
March 16, 2006

SLM Corporation
Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

Registration No. 333-107132
Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 510
(To Prospectus dated January 5, 2005 and
Prospectus Supplement dated January 5, 2005)
The date of this Pricing Supplement is 3/13/2006

Trade Date: 3/13/2006
Issue Date: 3/16/2006

					Interest Payment			Subject to Redemption				
CUSIP	**Stated Interest Rate Per Annum(1)**	**Maturity Date**	**Price to Public(2)(3)**	**Discounts & Commissions**	**Frequency**	**First Payment**	**Survivor's Option**	**Yes/No**	**Date and terms of redemption**	**Aggregate Principal Amount**	**Net Proceeds**	**OID Status**
78490FXH7	N/A	6/15/2011	100%	0.750%	Quarterly(4)	06/15/06	No	No		140,000	138,950.00	N

Floating Rate Index	**Spread**	**Reset Period(4)**	**Accrual Method**	**Maximum Interest Rate**	**Minimum Interest Rate**
91 Day T-Bill	0.500%	Weekly	Actual/Actual (Payment Basis)	N/A	N/A

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to "ABN AMRO Financial Services, Inc." in the prospectus are amended to read "LaSalle Financial Services, Inc.".

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

(1) The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

(3) See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.

(4) On the Interest Reset Date, which is the day after the 3 month T Bill auction, the Calculation Agent will establish the new rate based on the BEY for the 3 month T Bill auction published in H.15 (http://www.publicdebt.treas.gov/of/ofrespr.htm).

In the event that the results of the 91 day Treasury Bill auction ceases to be published or reported, or that no auction is held in a particular week, then the rate in effect as a result of the last such report will remain in effect until such time, as the results of auctions of 91 day Treasury Bills will again be published.