

Edgar Filing: KANIN LOVERS JILL - Form 4

KANIN LOVERS JILL

Form 4

March 18, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Jill Kanin-Lovers
117 Valley Forge Road
CT, Weston 06883

2. Issuer Name and Ticker or Trading Symbol

Avon Products, Inc. (AVP)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

3/17/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President, Human Resources and Corporate Affairs

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				23898
Common Stock	3/14/2003	I	V 107.29	891.28

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
						Title and Number of Shares	

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Stock Option (Right to buy)	\$39.3125						02/01/09	Common Stock	
Stock Option (Right To Buy)	\$38.25						05/04/10	Common Stock	
Stock Option (Right to buy)	\$35.25						12/02/09	Common Stock	
Stock Option (Right to Buy)	\$41.83						02/01/11	Common Stock	
Stock Option (Right to Buy)	\$53.11						3/14/12	Common Stock	
Stock Option (Right To Buy) 1	\$52.80	3/13/2003	A	26078	A		03/13/13	Common Stock	26078

Explanation of Responses:

1. This option becomes exercisable in three equal installments beginning 3/13/04.