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PARKER HANNIFIN CORP

Form 4

August 09, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 MAZZALUPI, GIULIO  
 Largo Olgiata 15  
 Roma, 00123  
 Italy
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 June 30, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------------------|--|--|
| Common Stock         |                     |                     |  | 1,000  |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call of Underlying Securities |
|---------------------------------|--|---------------------|---------------------|---|--|--|---|
| Option to Buy                   | \$44.42  | 8/08/01             | A                   | 350   | 8/08/02 - 8/07/11  | Common Stock                                 | 350                                     |

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|               |         |         |   |   |     |   |         |         |              |     |     |
|---------------|---------|---------|---|---|-----|---|---------|---------|--------------|-----|-----|
| Option to Buy | \$44.42 | 8/08/01 | A | V | 350 | A | 8/08/03 | 8/07/11 | Common Stock | 350 | (1) |
|---------------|---------|---------|---|---|-----|---|---------|---------|--------------|-----|-----|

Explanation of Responses:

(1) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

(2) In addition to the options reported hereon, Mr. Mazzalupi also owns 1,950 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan, as previously reported.

SIGNATURE OF REPORTING PERSON  
 Thomas L. Meyer, Attorney-in-Fact  
 DATE  
 August 8, 2002