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GRILLS JOE											
Form 4 February 03, 2005											
FORM 4									MB A	PPROV	AL
	UNITED	STATES		RITIES A			E COMMISSIO	•=	OMB Number: 3		-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Estin burde respo	Estimated average burden hours per response (ary 31, 2005 0.5
(Print or Type Respons	ses)										
1. Name and Address of Reporting Person <u>*</u> GRILLS JOE			2. Issuer Name and Ticker or Trading Symbol KIMCO REALTY CORP [KIM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 11478 TWIN MOUNTAINS ROAD			3. Date of Earliest Transaction (Month/Day/Year) 01/18/2005			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) RAPIDAN, VA 22733			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City) (S	tate)	(Zip)	Tab	le I - Non-l	Derivati	ve Securities A	Acquired, Disposed	of, or Bei	neficia	ally Owne	ed
	saction Date h/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Secu onAcquir Dispos (Instr. 3	rities ed (A) or ed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner Form: Di	rship frect direct	7. Natur Indirect Benefici Ownersh (Instr. 4)	e of al hip
Reminder: Report on a	a separate line	e for each cla	ass of sec	urities bene	Per info req disj	sons who re ormation con uired to resp	or indirectly. spond to the colle tained in this forr ond unless the fo ently valid OMB co	n are not orm		SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

	Derivative Security				Disposed of (Instr. 3, 4, a 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Deferred Stock Grant	\$ 55.59	01/18/2005	A		56.8071		01/18/2005	01/18/2015	Kimco Realty Corp. Common Stock	56.80
Deferred Stock Grant	\$ 52.98	01/31/2005	A		179.3129		01/31/2005	01/31/2015	Kimco Realty Corp. Common Stock	179.3

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
GRILLS JOE 11478 TWIN MOUNTA RAPIDAN, VA 22733	AINS ROAD	Х						
Signatures								
/s/ Joe Grills	02/03/20	05						
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.