

NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2

Form NSAR-B

July 30, 2003

PAGE 1
000 B000000 05/31/2003
000 C000000 0001158730
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN NORTH CAROLINA DIV. ADV. MUNI FUND 2
001 B000000 811-10525
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ADVISORY CORP
008 B000001 A
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008 D010001 CHICAGO
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PAGE 2
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 BOSTON
012 C020001 MA
012 C030001 02940
013 A000001 ERNST & YOUNG

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013 B010001 CHICAGO
 013 B020001 IL
 013 B030001 60611
 014 A000001 NUVEEN INVESTMENTS, LLC
 014 B000001 8-13464
 015 A000001 STATE STREET BANK AND TRUST COMPANY
 015 B000001 C
 015 C010001 BOSTON
 015 C020001 MA
 015 C030001 02206
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 021 000000 0
 022 A000001 UBS PAINWEBBER
 022 B000001 13-2638166
 022 C000001 5882
 022 D000001 1077
 022 A000002 STATE STREET BANK
 022 B000002 04-1867445
 022 C000002 2510
 022 D000002 1995
 022 A000003 ADVEST, INC.
 022 B000003 06-0501867
 022 C000003 4273
 022 D000003 0
 022 A000004 WACHOVIA BANK
 022 B000004 56-0927594
 022 C000004 0
 022 D000004 3145
 PAGE 3
 022 A000005 BB&T CAPITAL MARKETS
 022 B000005 54-0294670
 022 C000005 2134
 022 D000005 968
 022 A000006 LEGG MASON WOOD WALKER INC.
 022 B000006 73-1102349
 022 C000006 2382
 022 D000006 246
 022 A000007 MORGAN STANLEY DEAN WITTER
 022 B000007 13-2655998
 022 C000007 0
 022 D000007 1470
 022 A000008 CITIGROUP
 022 B000008 13-3214963
 022 C000008 0
 022 D000008 1451

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022	A000009	BANC OF AMERICA	
022	B000009	56-2058405	
022	C000009	1057	
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022	A000010	RAYMOND JAMES	
022	B000010	59-1237041	
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031	A000000	0
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048	H020000	0.000
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048	I020000	0.000
048	J010000	0
048	J020000	0.000
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048	K020000	0.575
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050	000000	N
051	000000	N
052	000000	N
053	A000000	Y
053	B000000	Y
053	C000000	N
054	A000000	Y
054	B000000	N
054	C000000	N
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	N
054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N

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054 L000000 N
 054 M000000 Y
 054 N000000 N
 054 O000000 Y
 055 A000000 Y
 055 B000000 N
 056 000000 N
 057 000000 N
 058 A000000 N
 059 000000 Y
 060 A000000 N
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 063 B000000 7.5
 064 A000000 Y
 064 B000000 N
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 067 000000 N
 068 A000000 N
 068 B000000 N
 069 000000 N
 070 A010000 Y
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 070 H010000 N
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 070 I010000 N
 070 I020000 N
 070 J010000 Y
 070 J020000 N
 070 K010000 Y

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070	K020000	N	
070	L010000	N	
070	L020000	N	
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070	M020000	N	
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070	O020000	N	
070	P010000	N	
070	P020000	N	
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072	V000000		0
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072	Y000000		267
072	Z000000		3526
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074	E000000	0
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077	A000000	Y
077	B000000	Y
077	Q010000	Y
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080	B000000	AIG, CNA, GULF
080	C000000	84000
081	A000000	Y
081	B000000	140
082	A000000	N
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083	A000000	N
083	B000000	0
084	A000000	N
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085	A000000	Y
085	B000000	N
086	A010000	0
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086	D010000	0
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086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	67071D104
087	A030000	NNO

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088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE STEPHEN D. FOY

TITLE V.P & CONTROLLER