### Edgar Filing: SOUTHERN FIRST BANCSHARES INC - Form 4

#### SOUTHERN FIRST BANCSHARES INC

Form 4

October 31, 2008

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/29/2008

(Print or Type Responses)

1. Name and A STURGIS V	Symbol SOUTI	2. Issuer Name <b>and</b> Ticker or Trading Symbol SOUTHERN FIRST BANCSHARES INC [SFST]			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	· · ·	(Month/I	3. Date of Earliest Transaction (Month/Day/Year)		_X_ Director Officer (give below)	e title 0the below)	Owner er (specify	
P.O. BOX 1	10/29/2	10/29/2008						
(Street) 4. If Amendment, Date			nte Original	6. Individual or Joint/Group Filing(Check				
GREENVII	Filed(Mo	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	le I - Non-D	Derivative Securities Acq	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

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Reported

49,858

Transaction(s)

(Instr. 3 and 4)

D

(A)

or

(D)

Price

Amount

20,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDerivat Securit Acquir	ities (Month/Day/Year) ired (A) sposed of  . 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Warrants	\$ 6.06	10/29/2008		M	2	20,000	01/10/2001	01/10/2010	Common Stock,\$.01 par	20,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
STURGIS WILLIAM B P.O. BOX 17465 GREENVILLE, SC 29606	X					

## **Signatures**

William B. Sturgis, /s/James M. Austin, III,
POA

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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