ROCHA MIKE Form 4 January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

obligations

1(b).

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Estimated average burden hours per response...

(Print or Type Responses)

1. Name and Address of Reporting Person * **ROCHA MIKE**

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP /DE/ [ORCL]

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

C/O DELPHI ASSET MANAGEMENT CORP. 6005 (Month/Day/Year) 12/30/2004

Other (specify X_ Officer (give title below) **Executive Vice President**

PLUMAS STREET STE 202

(Street)

(State)

(Zin)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	12/30/2004		M	25	A	\$ 5.8282	28,668	D	
Common Stock	12/30/2004		M	175,000	A	\$ 6.875	203,668	D	
Common Stock	12/30/2004		M	150,000	A	\$ 12.6	353,668	D	
Common Stock	12/30/2004		S	325,025	D	\$ 13.85	28,643	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 5.8282	12/30/2004		M	25	<u>(1)</u>	04/09/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 6.875	12/30/2004		M	175,000	(1)	06/04/2009	Common Stock	17
Non-Qualified Stock Option (right to buy)	\$ 12.6	12/30/2004		M	150,000	<u>(1)</u>	07/11/2013	Common Stock	15

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Officer Director 10% Owner

ROCHA MIKE C/O DELPHI ASSET MANAGEMENT CORP 6005 PLUMAS STREET STE 202 RENO, NV 89509

Executive Vice President

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Michael S. Rocha (POA filed 7/15/03)

01/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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