

ZIONS BANCORPORATION /UT/
 Form 4
 July 27, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ALEXANDER BRUCE K

2. Issuer Name and Ticker or Trading Symbol
 ZIONS BANCORPORATION /UT/
 [ZION]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ONE SOUTH MAIN STREET,
 15TH FLOOR
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 07/23/2015

____ Director
 Officer (give title below)
 ____ 10% Owner
 Other (specify below)
 Exec VP and / Pres. of Subsidiary

SALT LAKE CITY, UT 84133-1109

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	07/23/2015		M			3,574	A	\$ 0	43,177	D	
Common Stock	07/23/2015		M			29,426	A	\$ 0	72,603	D	
Common Stock	07/23/2015		S			1,491	D	\$ 31.69	71,112	D	
Common Stock	07/23/2015		S			5,400	D	\$ 31.695	65,712	D	
Common Stock	07/23/2015		S			6	D	\$ 31.7	65,706	D	

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Common Stock	07/23/2015	S	100	D	\$ 31.71	65,606	D
Common Stock	07/23/2015	S	500	D	\$ 31.715	65,106	D
Common Stock	07/23/2015	S	100	D	\$ 31.641	65,006	D
Common Stock	07/23/2015	S	100	D	\$ 31.65	64,906	D
Common Stock	07/23/2015	S	1,900	D	\$ 31.655	63,006	D
Common Stock	07/23/2015	S	100	D	\$ 31.66	62,906	D
Common Stock	07/23/2015	S	100	D	\$ 31.675	62,806	D
Common Stock	07/23/2015	S	574	D	\$ 31.68	62,232	D
Common Stock	07/23/2015	S	400	D	\$ 31.69	61,832	D
Common Stock	07/23/2015	S	200	D	\$ 31.695	61,632	D
Common Stock	07/23/2015	S	100	D	\$ 31.7	61,532	D
Common Stock	07/23/2015	S	2,200	D	\$ 31.64	59,332	D
Common Stock	07/23/2015	S	300	D	\$ 31.641	59,032	D
Common Stock	07/23/2015	S	5,600	D	\$ 31.645	53,432	D
Common Stock	07/23/2015	S	200	D	\$ 31.648	53,232	D
Common Stock	07/23/2015	S	1,700	D	\$ 31.65	51,532	D
Common Stock	07/23/2015	S	9,800	D	\$ 31.655	41,732	D
Common Stock	07/23/2015	S	600	D	\$ 31.66	41,132	D
Common Stock	07/23/2015	S	126	D	\$ 31.671	41,006	D
Common Stock	07/23/2015	S	300	D	\$ 31.675	40,706	D
	07/23/2015	S	1,100	D	\$ 31.68	39,606	D

Common Stock							
Common Stock	07/23/2015	S	700	D	\$ 31.685	38,906	D
Common Stock	07/23/2015	S	600	D	\$ 31.69	38,306	D
Common Stock	07/23/2015	S	900	D	\$ 31.695	37,406	D
Common Stock	07/23/2015	S	400	D	\$ 31.7	37,006	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	3,574	⁽¹⁾ 08/14/2015	Common Stock	3,574
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	29,426	⁽¹⁾ 08/14/2015	Common Stock	29,426

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALEXANDER BRUCE K ONE SOUTH MAIN STREET, 15TH FLOOR			Exec VP and	Pres. of Subsidiary

SALT LAKE CITY, UT 84133-1109

Signatures

By Thomas E. Laursen as attorney
in fact

07/27/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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