#### Alyst Acquisition Corp. Form 3 June 29, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104 January 31,

#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Davies Robert H	<ol> <li>Date of Event Requiring Statement (Month/Day/Year)</li> </ol>	<sup>g</sup> 3. Issuer Name <b>and</b> Ticker or Trading Symbol Alyst Acquisition Corp. [AYA]			
(Last) (First) (Middle)	06/29/2007	4. Relationship of Report Person(s) to Issuer	rting 5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O ALYST ACQUISITION CORP., 233 EAST 69TH STREET, #6J (Street) NEW YORK, NY 10021			10% Owner Other 6. Individual or Joint/Group y below) Filing(Check Applicable Line)		
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)		(Instr. 5) D)		
Common Stock	352,500	D	Â		
Common Stock	10,000	Ι	By 2006 Robert H. Davies Delaware Trust f/b/o Alexander B. Davies		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exer Expiration D (Month/Day/Year)	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	or Indirect		
Warrants (1)	(2)	06/28/2011	Common Stock	227,500	\$ 5	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Davies Robert H C/O ALYST ACQUISITION CORP. 233 EAST 69TH STREET, #6J NEW YORK, NY 10021	Â	ÂX	Chief Strategist	Â	

## Signatures

/s/ Robert H.	06/29/2007
Davies	00/29/2007
<u>**</u> Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Warrants have been purchased by Mr. Davies for \$1.00 per Warrant in a private placement.
- (2) The Warrants will become exercisable upon the later of the completion of a business combination with a target business and June 29, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.