

Edgar Filing: LEGG MASON INC - Form 13F-HR

LEGG MASON INC
Form 13F-HR
May 14, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2001

Check here if Amendment [] ; Amendment Number:
This Amendment: (Check only one.) : [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Legg Mason, Inc.
Address: 100 Light Street
Baltimore, MD 21202

13F File Number: 28-1700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of the Reporting Manager:

Name: Timothy C. Scheve
Title: Sr. Ex. Vice President
Phone: 410-454-3232

Signature, Date, and Place of Signing

Timothy C. Scheve Baltimore, MD May 14, 2001

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES AND EXCHANGE ACT OF 1934

Report Type (Check only one.):

[] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[X] 13F COMBINATION REPORT.

Legg Mason, Inc. ("Legg Mason") is the parent company of a number of operating subsidiaries that qualify as "institutional investment managers" for purposes of the reporting requirements under Section 13(f) of the Securities Exchange Act of 1934 (the "Act") and the rules promulgated thereunder. Legg Mason itself does not in fact exercise, and therefore disclaims, investment discretion with respect to any Section 13(f) securities positions over which its subsidiaries exercise investment discretion. To the extent, however, that Legg Mason's ownership interest in its subsidiaries gives rise to a Form 13F filing

Edgar Filing: LEGG MASON INC - Form 13F-HR

obligation on behalf of Legg Mason, the information required by Form 13F is reported herein on behalf of certain of Legg Mason's subsidiaries which are themselves institutional investment managers subject to Section 13(f) of the Act. The Section 13(f) securities positions of Bartlett & Co., Batterymarch Financial Management, Inc., Berkshire Asset Management, Inc., Bingham Legg Advisors LLC, Brandywine Asset Management, Inc., Gray Seifert & Co., Inc., Legg Mason Capital Management, Inc., Legg Mason Funds Management, Inc., Legg Mason Trust, fsb, Legg Mason Wood Walker, Incorporated, Legg Mason Investors Unit Trust Managers Limited, LMM, LLC, and Perigee Investment Counsel, Inc., all of which are subsidiaries of Legg Mason, are included in this Form 13F report. This report sets forth the total holdings of each subsidiary independently and in alphabetical order by subsidiary.

List of other managers reporting for this Manager:

Form 13F File No.	Manager Name
28-3658	Barrett Associates, Inc.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	13
Form 13F Information Table Entry Total:	9,414
Form 13F Information Table Value Total:	42,344,796

List of Other Included Managers:

No.	13F File No.	Manager Name
1	28-1891	Bartlett & Co.
2	28-0377	Batterymarch Financial Management, Inc.
3	28-5034	Berkshire Asset Management, Inc.
4	28-6393	Bingham Legg Advisors LLC
5	28-2204	Brandywine Asset Management, Inc.
6	28-1062	Gray, Seifert & Co., Inc.
7	28-1701	Legg Mason Capital Management, Inc.
8	28-6395	Legg Mason Funds Management, Inc.
9	28-6397	Legg Mason Trust, fsb
10	28-5474	Legg Mason Wood Walker, Incorporated
11	28-6403	LeggMason Investors Unit Trust Managers Limited
12	28-6399	LMM, LLC
13	28-7412	Perigee Investment Counsel, Inc.

Form 13F INFORMATION TABLE

Form 13F	Name of Reporting Manager: Legg Mason, Inc. (On Behalf of Bartlett & Co.) For Positions Held as of 3/31/01
----------	--

Item 1: Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (X \$1000)	Item 5: Shares or Prin Amt.	Item 6: Invest Disc (a) (b) (c)
-------------------	------------------	------------------	------------------------------	-----------------------------------	---------------------------------------

Edgar Filing: LEGG MASON INC - Form 13F-HR

1ST Financial Bk Common Stock Fund	COM	SFFBCSFZZ	584	6,803	SH	X
3 Cities Fm Inc. Cl B	COM	9990269A7	0	975	SH	X
3 Com Corp.	COM	885535104	1	225	SH	X
Abbott Laboratories	COM	002824100	14,297	302,961	SH	X
ACCEL International Corp.	COM	004299103	15	93,620	SH	X
Aceto Corp.	COM	004446100	22	2,500	SH	X
Acm Government Income Fund Inc.	COM	000912105	39	4,888	SH	X
Adams Express	COM	006212104	43	2,456	SH	X
ADC Telecommunications Inc.	COM	000886101	20	2,302	SH	X
Adobe Systems Inc.	COM	00724F101	329	9,405	SH	X
Adolph Coors Company	COM	217016104	33	500	SH	X
Advanced Micro Devices Inc.	COM	007903107	929	35,000	SH	X
Aegon NV - ORD	COM	007924103	245	8,393	SH	X
Aetna Inc.	COM	00817Y108	7	200	SH	X
AFFLAC INCORPORATED	COM	001055102	91	3,300	SH	X
Affymetrix Inc.	COM	00826T108	228	8,210	SH	X
Agilent Technologies Inc	COM	00846U101	2,907	94,610	SH	X
AKZO Nobel NV Spons ADR	COM	010199305	239	5,766	SH	X
Alberta Energy Co Ltd	COM	012873105	15,060	339,873	SH	X
Albertson's, Inc.	COM	013104104	539	16,925	SH	X
Alcatel Alsthom Sponsored ADR	COM	013904305	2,433	84,591	SH	X
Alcoa Inc	COM	013817200	30	500	SH	X
Alcoa Inc.	COM	013817101	66	1,840	SH	X
Allegheny Energy Inc.	COM	017361106	346	7,475	SH	X
Allen Telecom Inc.	COM	018091108	17	1,300	SH	X
Allergan Inc.	COM	018490102	282	3,800	SH	X
Allergan Specialty Therap-A	COM	018494104	2	80	SH	X
Allete	COM	018522102	46	1,790	SH	X
Alliance Financial Corp Ny	COM	019205103	40	2,100	SH	X
Alliant Techsystem	COM	018804104	1	15	SH	X
Allied Irish Banks Plc	COM	019228402	784	39,750	SH	X
Allstate Financing I 7.95% Cum	COM	020013207	25	1,000	SH	X
Alltel Corp.	COM	020039103	284	5,422	SH	X
Altera Corp.	COM	021441100	6	300	SH	X
ALZA Corp. Com	COM	022615108	981	24,220	SH	X
Amazon.com, Inc.	COM	023135106	35	3,445	SH	X
AMB Property Corp	COM	00163T109	17	700	SH	X
Ameren Corp.	COM	023608102	48	1,166	SH	X
America Movil S. A. de C. V.	COM	02364W105	84	5,724	SH	X
American Electric Power Co	COM	025537101	672	14,289	SH	X
American Express Company	COM	025816109	6,870	166,350	SH	X
American General Corp.	COM	026351106	407	10,640	SH	X
American Greetings Corp. Class A	COM	026375105	3	300	SH	X
American Home Products Corp.	COM	026609107	9,119	155,214	SH	X
American International Group, Inc.	COM	026874107	1,259	15,642	SH	X
American States Water Company	COM	029899101	26	800	SH	X
American Tower System Corp Cl A	COM	029912201	181	9,800	SH	X
Ames Department Stores Inc.	COM	030789507	6	3,050	SH	X
Amgen Inc.	COM	031162100	1,119	18,600	SH	X
Ampal Amern Israel Corp.	COM	032015307	32	2,228	SH	X
AMR Corp.	COM	001765106	1,607	45,760	SH	X
AMREP Corp.	COM	032159105	0	54	SH	X
Amylin Pharmaceuticals Inc.	COM	032346108	12	1,200	SH	X
Anadarko Pete Corp.	COM	032511107	2,062	32,849	SH	X
Analog Devices Inc.	COM	032654105	167	4,598	SH	X
Angelica Corp.	COM	034663104	20	1,750	SH	X
Anglogold Ltd (New)	COM	035128206	29	2,000	SH	X
Anheuser-Busch Companies Inc.	COM	035229103	27,327	594,966	SH	X
Anixter International Inc.	COM	035290105	53	2,200	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Antex Corp.	COM	036730109	0	2,000	SH	X
AOL Time Warner Inc.	COM	00184A105	28,761	716,349	SH	X
Apache Corp.	COM	037411105	2,235	38,800	SH	X
Apartment Investment & Mgt Co Class A	COM	03748R101	37	829	SH	X
Apple Computer	COM	037833100	344	15,604	SH	X
Applera Corp-Celera Genomics	COM	038020202	34	1,102	SH	X
Applera Corporation-Applied Biosystems	COM	038020103	67	2,417	SH	X
Applied Innovation Inc.	COM	037916103	5	400	SH	X
Applied Materials Inc.	COM	038222105	4,104	94,340	SH	X
APT Satellite Holdings Ltd ADR	COM	00203R105	128	41,200	SH	X
APW Ltd.	COM	G04397108	838	97,625	SH	X
Archer-Daniels-Midland Co.	COM	039483102	140	10,671	SH	X
Argosy Gaming Co	COM	040228108	13	500	SH	X
Ariba Inc	COM	04033V104	6	800	SH	X
ASE Energy Select Sector Index	COM	81369Y506	18	576	SH	X
Astoria Financial Corp.	COM	046265104	107	2,000	SH	X
Astrazena PLC -Spons ADR	COM	046353108	75	1,550	SH	X
AT & T Corp.	COM	001957109	4,199	197,113	SH	X
At Home Corp. Cl A	COM	045919107	2	500	SH	X
AT&T Corp - Liberty Media - A	COM	001957208	9,144	653,142	SH	X
Autolliv, Inc.	COM	052800109	10	613	SH	X
Automatic Data Processing	COM	053015103	3,934	72,335	SH	X
Autozone Inc.	COM	053332102	359	12,800	SH	X
Avaya Inc	COM	053499109	100	7,656	SH	X
Aventis	COM	053561106	317	4,125	SH	X
Avery Dennison Corp.	COM	053611109	62	1,200	SH	X
Avici Sys Inc	COM	05367L109	2	200	SH	X
AVX Corporation	COM	002444107	43	2,500	SH	X
AXA-UAP - Sponsored ADR	COM	054536107	1	23	SH	X
Axcelis Technologies Inc	COM	054540109	33	2,827	SH	X
B2B Internet Holdrs Tr	COM	056033103	3	500	SH	X
Bae Systems Plc	COM	05523R107	6	316	SH	X
BancFirst Ohio Corp.	COM	059450106	4	200	SH	X
Banco Bilbao Vizcaya Intl	COM	059456400	25	1,000	SH	X
Banco Comercial Portugues SA ADS	COM	059479303	522	22,971	SH	X
Bancroft Convertible Fd Inc.	COM	059695106	44	2,067	SH	X
Bancwest Corporation	COM	059790105	580	24,168	SH	X
Bank of America Corporation	COM	060505104	895	16,341	SH	X
Bank of New York Co. Inc.	COM	064057102	230	4,676	SH	X
Bank of Tokyo - Mitsubishi ADR	COM	065379109	53	5,500	SH	X
Bank One Corporation	COM	06423A103	307	8,474	SH	X
Bank United Capital II-9.60% Cum Trust	COM	06651W207	62	2,500	SH	X
Barnes & Noble Inc.	COM	067774109	8	350	SH	X
Barrick Gold Corp.	COM	067901108	54	3,800	SH	X
Baxter Intl Inc	COM	071813109	1,344	14,281	SH	X
Bayer A G Ord	COM	D07112119	28	650	SH	X
Bayer AG Spons ADR	COM	072730302	354	8,370	SH	X
Bayerische Motoren Werke A G	COM	D12096109	41	1,300	SH	X
BB&T Corp.	COM	054937107	2,710	77,054	SH	X
BCE Inc.	COM	05534B109	105	4,644	SH	X
BEA Systems Inc.	COM	073325102	18	600	SH	X
BellSouth Corp.	COM	079860102	1,413	34,522	SH	X
Belo A H Com Ser A	COM	080555105	3,005	182,470	SH	X
Berkshire Hathaway Inc. Class A	COM	084670108	26,900	411	SH	X
Berkshire Hathaway Inc. Class B	COM	084670207	11,820	5,432	SH	X
Best Buy Inc.	COM	086516101	11	300	SH	X
BHC Communications Inc.	COM	055448104	42	350	SH	X
Biogen Inc.	COM	090597105	92	1,450	SH	X
Biomet Inc.	COM	090613100	1,003	25,475	SH	X
Biotech HOLDRS Tr	COM	09067D201	445	3,900	SH	X
Bio-Technology General Corp.	COM	090578105	33	5,300	SH	X
Black & Decker Corp.	COM	091797100	346	9,403	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Blackrock Insured Municipal Term Trust	COM	092474105	103	10,000	SH	X
Blackrock North American Govt Incm Tr	COM	092475102	4,437	449,500	SH	X
Blackrock Strategic Term Trust Inc.	COM	09247P108	32	3,400	SH	X
Block H & R Inc.	COM	093671105	1,643	32,815	SH	X
Blue Fish Clothing Inc.	COM	095480109	0	100	SH	X
BMC Software, Inc.	COM	055921100	16	765	SH	X
Bob Evans Farms Inc.	COM	096761101	7	400	SH	X
Boeing Co.	COM	097023105	1,175	21,098	SH	X
Bombardier Inc. Cl B	COM	097751200	97	7,000	SH	X
Borders Group Inc.	COM	099709107	123	7,300	SH	X
Boston Properties Inc.	COM	101121101	695	18,088	SH	X
Boston Scientific Corp.	COM	101137107	1,271	63,000	SH	X
BP Amoco Plc -Spons ADR	COM	055622104	17,001	342,631	SH	X
BP Prudhoe Bay Rty Tr Unit Ben Int	COM	055630107	16	1,000	SH	X
Brambles Industries LTD	COM	Q17481104	264	12,300	SH	X
Bristol-Myers Squibb Co.	COM	110122108	12,584	211,848	SH	X
British Telecommunications	COM	111021408	204	2,750	SH	X
Broadband Holders Trust	COM	11130P104	32	1,300	SH	X
Broadcom Corp Cl A	COM	111320107	52	1,800	SH	X
Broadwing Inc	COM	111620100	25,827	1,348,688	SH	X
Brown Forman Corp. CL B	COM	115637209	45	729	SH	X
Brown Forman Corp. Class A	COM	115637100	48	771	SH	X
Brown Shoe Company Inc	COM	115736100	0	2	SH	X
Buckeye Partners L P Unit	COM	118230101	20	600	SH	X
Buderus AG	COM	D14224105	255	12,976	SH	X
Burlington Northern Santa Fe Corp.	COM	12189T104	962	31,672	SH	X
Burlington Resources	COM	122014103	243	5,439	SH	X
C S X Corp.	COM	126408103	1,017	30,174	SH	X
Cabot Oil & Gas Corp	COM	127097103	243	9,000	SH	X
Cadbury Schweppes P L C	COM	127209302	1,151	43,950	SH	X
Calico Commerce Inc	COM	129897104	1	1,600	SH	X
Calpine Corp.	COM	131347106	573	10,400	SH	X
Camco Finl Corp	COM	132618109	1	122	SH	X
Campbell Soup Co.	COM	134429109	140	4,700	SH	X
Canadian Intl Power Ltd	COM	136159100	0	1,000	SH	X
Canadian Pacific Limited	COM	135923100	231	6,300	SH	X
Cancer Diagnostics	COM	137385100	0	3,000	SH	X
Canon Inc. - Spon ADR	COM	138006309	1,061	29,025	SH	X
Capital One Financial Corp.	COM	14040H105	67	1,200	SH	X
Cardinal Health Inc.	COM	14149Y108	168	1,740	SH	X
Cardo AB	COM	W1991F100	261	16,100	SH	X
Caremark Rx, Inc.	COM	141705103	6	476	SH	X
Carnival Corp.	COM	143658102	516	18,650	SH	X
Carrier Access Corp.	COM	144460102	2	425	SH	X
Catellus Dev Corp.	COM	149111106	4,359	276,791	SH	X
Caterpillar Inc.	COM	149123101	182	4,100	SH	X
CBRL Group Inc.	COM	12489V106	4	200	SH	X
C-Cube Microsystems Inc New	COM	12501N108	4	300	SH	X
Cedar Fair, L.P. Dep Rec	COM	150185106	36	1,600	SH	X
Cendant Corp.	COM	151313103	1,991	136,436	SH	X
CenterBank	COM	8S01605	505	25,000	SH	X
Centerpoint Properties Corp.	COM	151895109	47	1,000	SH	X
Central Vermont Pub Svc Corp.	COM	155771108	20	1,200	SH	X
Ceridian Corporation	COM	15677T106	9	500	SH	X
Cerner Corp.	COM	156782104	137	4,000	SH	X
Charter Communications Inc Del	COM	16117M107	45	2,000	SH	X
Charter One Financial Inc.	COM	160903100	12,953	457,719	SH	X
Chateau Communities Inc.	COM	161726104	17,176	567,807	SH	X
Checkers Drive-In Restaurants Inc.-New	COM	162809305	4	750	SH	X
Chemed Corp.	COM	163596109	19	540	SH	X
Cheung Kong Hong Kong ADR	COM	166744201	619	59,032	SH	X
Chevron Corp.	COM	166751107	4,429	50,447	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Chiquita Brands \$3.75 Ser B	COM	170032502	10	1,700	SH	X
Chiron Corp.Del	COM	170040109	23	516	SH	X
Choice Hotels Intl Inc.	COM	169905106	18	1,350	SH	X
Choicecare Inc.	COM	170383103	2	208	SH	X
Chubb Corp.	COM	171232101	1,869	25,801	SH	X
Ciena Corp.	COM	171779101	5	112	SH	X
Cigna Corp.	COM	125509109	483	4,500	SH	X
CIGNA High Income Shares SBI	COM	12551D109	207	46,307	SH	X
CIM High Yield Securities	COM	125527101	26	5,400	SH	X
Cincinnati Financial Corp.	COM	172062101	18,846	496,748	SH	X
Cincinnati Inter Term RR Co	COM	172124109	3	100	SH	X
Cincinnati Microwave Inc.	COM	172167108	0	304	SH	X
Cinergy Corp.	COM	172474108	799	23,813	SH	X
Cintas Corp.	COM	172908105	22,443	569,332	SH	X
Circor Intl Inc	COM	17273K109	2	150	SH	X
Cisco Systems Inc.	COM	17275R102	5,916	374,152	SH	X
Citigroup Capital I Tr PFD Sec 8.00%	COM	17305F201	15	606	SH	X
Citigroup Inc.	COM	172967101	19,195	426,744	SH	X
Citizens Bkg Corp.	COM	174420109	33	1,236	SH	X
Citizens Communications Co	COM	17453B101	236	18,645	SH	X
Citrix Systems Inc.	COM	177376100	85	4,000	SH	X
City Investing Co Liq Tr Unit Ben Int	COM	177900107	1	500	SH	X
Claire's Stores, Inc.	COM	179584107	11	600	SH	X
Clarcor Inc.	COM	179895107	29	1,248	SH	X
Clarus Corp.	COM	182707109	14	2,200	SH	X
Clayton Homes Inc.	COM	184190106	167	13,900	SH	X
Clear Channel Communications	COM	184502102	412	7,562	SH	X
Clorox Co.	COM	189054109	58	1,850	SH	X
CMGI Inc.	COM	125750109	4	1,400	SH	X
CNET Networks, Inc.	COM	12613R104	2	200	SH	X
CNH Global N.V.	COM	N20935107	81	12,300	SH	X
Coca Cola Co.	COM	191216100	9,676	214,267	SH	X
Colgate-Palmolive Co.	COM	194162103	5,580	100,968	SH	X
Comcast Corp. Class A	COM	200300101	95	2,300	SH	X
Comcast Corp. Class A Special	COM	200300200	206	4,916	SH	X
Comerica Inc.	COM	200340107	120	1,958	SH	X
Commerce One Inc Del	COM	200693109	2	200	SH	X
Community Trust Bancorp Inc.	COM	204149108	15	931	SH	X
Compaq Computer Corp.	COM	204493100	1,053	57,847	SH	X
Computer Sciences Corp.	COM	205363104	14	425	SH	X
Conagra Inc.	COM	205887102	233	12,793	SH	X
Conectiv Inc.	COM	206829103	53	2,441	SH	X
Conectiv Inc.- Cl A	COM	206829202	6	275	SH	X
Conexant Systems Inc.	COM	207142100	20	2,224	SH	X
Conoco Inc.	COM	208251306	25	900	SH	X
Consolidated Edison Co N Y Inc.	COM	209111301	14	200	SH	X
Consolidated Edison Inc.	COM	209115104	22	600	SH	X
Constellation Energy Group	COM	210371100	33	750	SH	X
Convergys Corp	COM	212485106	31,212	865,313	SH	X
Cooper Industries	COM	216669101	58	1,734	SH	X
Cooper Tire & Rubber Co	COM	216831107	73	6,400	SH	X
Corn Products International Inc.	COM	219023108	58	2,276	SH	X
Corning Inc.	COM	219350105	830	40,125	SH	X
Corporate High Yield Fund Inc.	COM	219914108	77	7,809	SH	X
Covanta Energy Corporation	COM	22281N103	0	10	SH	X
Credit Suisse Group - Spon ADR	COM	225401108	53	1,200	SH	X
Credit Suisse Income Fd	COM	224916106	18	3,125	SH	X
Cree Research, Inc.	COM	225447101	19	1,300	SH	X
CRH plc	COM	IE0030253342	15	1,000	SH	X
CRH-PLC	COM	G25508105	84	5,500	SH	X
CryoLife, Inc.	COM	228903100	29	1,100	SH	X
CTS Corporation	COM	126501105	2	100	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

CVS Corp.	COM	126650100	3,552	60,725	SH	X
Cyber-Care Inc	COM	23243T105	0	50	SH	X
DaimlerChrysler A.G.	COM	D1668R123	274	6,149	SH	X
Danone	COM	399449107	327	12,900	SH	X
Darden Restaurants Inc.	COM	237194105	87	3,668	SH	X
Dave & Busters Inc.	COM	23833N104	19	2,151	SH	X
Dayton & Michigan RR	COM	239649205	12	357	SH	X
Dayton & Michigan RR Co	COM	239649106	16	608	SH	X
Decora Industries, Inc.	COM	243593308	0	400	SH	X
Deere & Co	COM	244199105	410	11,275	SH	X
Dell Computer Corporation	COM	247025109	11,899	463,210	SH	X
Delphi Automotive Sys Corp	COM	247126105	40	2,838	SH	X
Delta Air Lines Inc.	COM	247361108	251	6,350	SH	X
Detroit Mtg & Rlty Co	COM	251273108	0	11,046	SH	X
Deutsche Bank Sponsored ADR	COM	251525309	76	1,000	SH	X
Deutsche Lufthansa A G	COM	251561304	251	13,350	SH	X
Deutsche Lufthansa New	COM	D1908N106	244	13,000	SH	X
Diageo PLC-Sponsored ADR New	COM	25243Q205	305	7,545	SH	X
Dial Corp.	COM	25247D101	119	9,500	SH	X
Diebold Inc.	COM	253651103	232	8,455	SH	X
Direct Insite Corp	COM	25457C108	4	19,900	SH	X
Div Reinvest Latin Amer Eq Fd New	COM	LAM9ZZZZZ	0	4	SH	X
Div Reinvest Plan SBC Commun Inc	COM	SSBC9ZZZZ	28	632	SH	X
Dole Food Company	COM	256605106	29	1,800	SH	X
Dollar General Corp.	COM	256669102	216	10,550	SH	X
Dominion Res Inc Va New	COM	25746U109	87	1,355	SH	X
Donaldson Inc.	COM	257651109	1,567	58,720	SH	X
Donnelley (R R) & Sons Co	COM	257867101	84	3,200	SH	X
Dover Corp.	COM	260003108	15,769	439,990	SH	X
Dow Chemical Co	COM	260543103	1,511	47,851	SH	X
Dow Jones & Co	COM	260561105	700	13,380	SH	X
DPL Inc.	COM	233293109	1,271	45,243	SH	X
Dresdner Bank AG New ADR	COM	261561302	45	1,000	SH	X
DTE Energy CO	COM	233331107	143	3,605	SH	X
DTM Corp	COM	23333L103	5	1,500	SH	X
Du Pont (EI) de Nemours and Co.	COM	263534109	1,452	35,667	SH	X
Du Pont E I De Nemours & Co	COM	263534307	30	420	SH	X
Duff & Phelps Utilities	COM	264325101	76	5,400	SH	X
Duff & Phelps Utilities Income Inc.	COM	264324104	86	8,149	SH	X
Duke Energy Corp.	COM	264399106	643	15,044	SH	X
Duke-Weeks Realty Corporation	COM	264411505	1,252	54,100	SH	X
Dun & Bradstreet Corp.	COM	26483E100	138	5,863	SH	X
Duramed Pharmaceuticals Inc.	COM	266354109	29	5,000	SH	X
Dusa Pharmaceuticals Inc.	COM	266898105	9	700	SH	X
Dycap Inc.	COM	267850998	0	100	SH	X
Earthlink Inc	COM	270321102	10	800	SH	X
Earthweb Inc	COM	27032C108	0	200	SH	X
Eastman Kodak Company	COM	277461109	262	6,556	SH	X
Eaton Corp.	COM	278058102	164	2,400	SH	X
Ecolab	COM	278865100	68	1,600	SH	X
Edison International	COM	281020107	10	800	SH	X
Edwards Lifesciences Corp	COM	28176E108	3	134	SH	X
El Paso Corporation	COM	28336L109	446	6,831	SH	X
Elan Corp. ADR	COM	284131208	188	3,600	SH	X
Electronic Data Systems	COM	285661104	26	460	SH	X
Ellsworth Conv Growth & Income	COM	289074106	134	15,986	SH	X
EMC Corp.	COM	268648102	209	7,111	SH	X
Emerging Mkts Telecomnc Fd New	COM	290890102	30	3,996	SH	X
Emerson Electric Co.	COM	291011104	20,256	326,917	SH	X
Endesa S.A. ADR	COM	29258N107	487	29,400	SH	X
Energizer Hldgs Inc	COM	29266R108	10	403	SH	X
Ennis Business Forms Inc.	COM	293389102	183	22,612	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Enron Capital Resources LP 9.0% Cum PF	COM	29357D208	94	3,700	SH	X
Enron Corp	COM	293561106	472	8,127	SH	X
Ensco International Inc.	COM	26874Q100	1,593	45,500	SH	X
Equitable Resources Inc.	COM	294549100	35	500	SH	X
Equity Office Properties Trust	COM	294741103	1,174	41,922	SH	X
Equity Residential Interest Trust	COM	29476L883	90	3,100	SH	X
Equity Residential Properties Trust	COM	29476L107	1,114	21,413	SH	X
Ericsson L M Tel Co ADR Cl B	COM	294821400	256	45,729	SH	X
Eshare Technologies Inc Ga	COM	296428105	1	1,000	SH	X
Estee Lauder Companies	COM	518439104	36	1,000	SH	X
Europe Fund Inc.	COM	29874M103	69	5,600	SH	X
Exodus Communications, Inc.	COM	302088109	8	780	SH	X
Exxon Mobil Corp.	COM	30231G102	38,700	477,774	SH	X
Family Dollar Stores Inc.	COM	307000109	838	32,600	SH	X
Fannie Mae	COM	313586109	43,779	549,992	SH	X
Farmer Brothers Co	COM	307675108	131	550	SH	X
Fastenal Co.	COM	311900104	11	200	SH	X
Federal Realty Investment Trust	COM	313747206	55	2,825	SH	X
Federal Signal Corp.	COM	313855108	21	1,066	SH	X
Federated Department Stores	COM	31410H101	351	8,450	SH	X
Fedex Corp	COM	31428X106	17	400	SH	X
Ferro Corp.	COM	315405100	1,881	92,525	SH	X
Fifth Third Bancorp	COM	316773100	49,878	933,379	SH	X
Finger Lakes Bancorp Inc	COM	31787C107	14	1,735	SH	X
Finova Group Inc.	COM	317928109	21	11,475	SH	X
Fired Up Inc.	COM	8S00969	5	2,000	SH	X
First Australia Fund Inc.	COM	318652104	11	2,110	SH	X
First Bell Bancorp Inc.	COM	319301107	203	14,600	SH	X
First City Liquidating Trust	COM	33762E108	572	41,604	SH	X
First Data Corp.	COM	319963104	299	5,000	SH	X
First Franklin Corp.	COM	320272107	8	900	SH	X
First Oak Brook Bancshares, Inc.	COM	335847208	14	700	SH	X
First Tennessee	COM	337162101	6,766	218,953	SH	X
First Un Real Estate Equity &	COM	337400105	2	750	SH	X
First Union Corp.	COM	337358105	195	5,910	SH	X
First VA Banks Inc.	COM	337477103	48	1,100	SH	X
Firststar Corporation	COM	33763V109	7	300	SH	X
Firstenergy Corp.	COM	337932107	52	1,850	SH	X
Fiserv Inc.	COM	337738108	12	275	SH	X
FleetBoston Financial Corporation	COM	339030108	576	15,269	SH	X
Fleetwood Enterprises Inc.	COM	339099103	846	93,480	SH	X
Flextronics International Ltd	COM	Y2573F102	30	2,006	SH	X
FMC Corp.	COM	302491303	191	2,600	SH	X
Ford Motor Co.	COM	345370860	6,559	233,247	SH	X
Foreign & Colonial Eurotrust	COM	G3623T100	224	27,500	SH	X
Fortune Brands Inc.	COM	349631101	157	4,552	SH	X
FPL Group Inc.	COM	302571104	203	3,318	SH	X
Franchise Finance Corp. of America	COM	351807102	77	3,094	SH	X
Freddie Mac	COM	313400301	42,525	655,940	SH	X
Freeport McMoran Copper And Gold	COM	35671D857	20	1,563	SH	X
Fremont General Corp.	COM	357288109	8	2,048	SH	X
Friedman Billings Ramsey Grp Inc. CL A	COM	358433100	8	1,500	SH	X
Fujitsu Ltd	COM	359590304	240	3,600	SH	X
Fujitsu Ltd Ord	COM	J15708159	109	8,200	SH	X
Gallaher Group PLC-Spon ADR	COM	363595109	39	1,617	SH	X
Gannett Co	COM	364730101	2,514	42,102	SH	X
Gap Inc.	COM	364760108	4	168	SH	X
Garden Fresh Restaurant Corp.	COM	365235100	3	500	SH	X
Gartner, Inc.	COM	366651206	15	2,439	SH	X
Gateway, Inc.	COM	367626108	307	18,250	SH	X
Gatx Corp.	COM	361448103	3,945	92,916	SH	X
General Electric Co.	COM	369604103	45,692	1,091,549	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

General Magic Inc	COM	370253106	1	400 SH	X
General Mills Inc.	COM	370334104	375	8,721 SH	X
General Motors Corporation	COM	370442105	6,745	130,097 SH	X
General Motors Corporation - Class H	COM	370442832	750	38,477 SH	X
Genome Therapeutics Corp.	COM	372430108	14	2,400 SH	X
Genuine Parts Co.	COM	372460105	153	5,905 SH	X
Genzyme Corp.-General Division	COM	372917104	47	524 SH	X
Genzyme Corporation-Biosurgery Divisio	COM	372917708	0	30 SH	X
Genzyme-Molecular Oncology	COM	372917500	0	30 SH	X
Georgia Pacific Corp. (Timber Group)	COM	373298702	48	1,674 SH	X
Georgia-Pacific Corp.	COM	373298108	120	4,086 SH	X
Gerber Scientific Inc.	COM	373730100	8	1,200 SH	X
Gillette Co.	COM	375766102	205	6,575 SH	X
Glacier Bancorp Inc	COM	37637Q105	127	8,677 SH	X
Glaxo Smithkline Sponsored PLC ADR	COM	37733W105	598	11,437 SH	X
Global Crossing Ltd.	COM	G3921A100	92	6,805 SH	X
Gold Fields Limited	COM	38059T106	4	1,000 SH	X
Golden West Finl Corp. Del	COM	381317106	117	1,800 SH	X
Goldman Sachs Group, Inc.	COM	38141G104	74	875 SH	X
GPU Inc.	COM	36225X100	34	1,060 SH	X
Grainger WW Inc.	COM	384802104	34	1,000 SH	X
Guidant Corp.	COM	401698105	8,220	182,702 SH	X
H & Q Healthcare Fd SBI	COM	404052102	1,766	84,957 SH	X
H & Q Life Sciences Investors	COM	404053100	172	9,809 SH	X
H J Heinz Co	COM	423074103	2,470	61,433 SH	X
Halliburton Co.	COM	406216101	657	17,883 SH	X
Hancock John Finl Services Inc.	COM	41014S106	57	1,481 SH	X
Harcourt General Inc.	COM	41163G101	63	1,132 SH	X
Harley Davidson, Inc.	COM	412822108	319	8,400 SH	X
Harris Corp.	COM	413875105	34	1,384 SH	X
Hartford Financial Services Group Inc.	COM	416515104	1,103	18,700 SH	X
Hasbro Inc.	COM	418056107	46	3,587 SH	X
Hawaiian Elec Inds Inc.	COM	419870100	37	1,000 SH	X
HCA-Healthcare Co	COM	404119109	105	2,600 SH	X
Health Management Associates, Inc. Cl	COM	421933102	98	6,300 SH	X
Healthsouth Corp.	COM	421924101	6	445 SH	X
Hearst-Argyle Television Inc.	COM	422317107	393	19,070 SH	X
Helix Technology Inc.	COM	423319102	554	23,600 SH	X
Helmerich & Payne	COM	423452101	597	12,900 SH	X
Henry Schein Inc.	COM	806407102	2	55 SH	X
Hershey Foods Corp.	COM	427866108	1,007	14,520 SH	X
Hewlett-Packard Co.	COM	428236103	17,146	548,309 SH	X
High Yield Income Fd Inc.	COM	429904105	17	3,000 SH	X
High Yield Plus Fund Inc.	COM	429906100	46	7,278 SH	X
Highwoods Properties Inc.	COM	431284108	2,599	105,420 SH	X
Hillenbrand Industries Inc.	COM	431573104	944	19,553 SH	X
Hilton Hotels Corp.	COM	432848109	188	18,000 SH	X
HL&P Capital Trust I-8.125% Tr PFD Sr	COM	404202202	50	2,000 SH	X
Holly Corp. Com Par \$0.01	COM	435758305	0	8 SH	X
Homestake Mining Co	COM	437614100	16	3,000 SH	X
HON Industries Inc.	COM	438092108	1,147	49,950 SH	X
Honeywell International Inc.	COM	438516106	463	11,345 SH	X
Hospitality Properties Trust	COM	44106M102	3	100 SH	X
Host Marriott Corp New	COM	44107P104	12	1,000 SH	X
HOTELWORKS.COM Inc	COM	441473105	1	3,000 SH	X
Household International Inc.	COM	441815107	212	3,580 SH	X
HRPT Proprties Trust	COM	40426W101	18	2,200 SH	X
HSBC Holdings (Hong Kong Reg)	COM	H008111	417	35,375 SH	X
Hubbell Inc. CL B	COM	443510201	143	6,122 SH	X
Huffy Corp.	COM	444356109	8	1,200 SH	X
Human Genome Sciences Inc.	COM	444903108	515	11,200 SH	X
Humana Inc.	COM	444859102	5	470 SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Hunkar Laboratories Inc.	COM	8S02052	0	3	SH	X
Huntington Bancshares Inc.	COM	446150104	3,846	269,897	SH	X
Hutchinson Whampoa - Unsp ADR	COM	448415208	57	1,100	SH	X
Hyseq Inc	COM	449163302	15	1,630	SH	X
IBP Inc.	COM	449223106	54	3,300	SH	X
IDEC Pharmaceutical Corp.	COM	449370105	14	350	SH	X
Identix Inc.	COM	451906101	3	300	SH	X
IFCO Systems N.V.	COM	N43961106	1	393	SH	X
Illinois Tool Works	COM	452308109	8,424	148,199	SH	X
Imation Corp.	COM	45245A107	2	90	SH	X
Imclone Systems Inc	COM	45245W109	96	2,900	SH	X
Immunex Corporation	COM	452528102	14	1,000	SH	X
Imperial Pkg Corp	COM	453077109	1	37	SH	X
IMS Health Inc.	COM	449934108	554	22,254	SH	X
Imx Pharmaceuticals Inc	COM	449730209	1	84,010	SH	X
Incyte Pharmaceuticals Inc.	COM	45337C102	26	1,700	SH	X
Information Architects Corp	COM	45669R107	3	1,500	SH	X
Infospace Com Inc.	COM	45678T102	0	1	SH	X
Ing Groep NV Spons ADR	COM	456837103	67	1,033	SH	X
Inhale Therapeutic Sys Inc	COM	457191104	19	882	SH	X
Integral Technologies Inc	COM	45810J103	0	700	SH	X
Integrated Device Technology	COM	458118106	4	144	SH	X
Intel Corp.	COM	458140100	31,094	1,181,683	SH	X
International Business Machines Corp.	COM	459200101	22,833	237,403	SH	X
International Flavors & Fragrances	COM	459506101	33	1,500	SH	X
International Paper Cap Tr	COM	460137300	2,098	48,800	SH	X
International Paper Co.	COM	460146103	1,052	29,162	SH	X
International Rectifier Corporation	COM	460254105	8	200	SH	X
International Speedway Corporation	COM	460335201	5,186	139,912	SH	X
International Total Svcs Inc	COM	460499106	5	17,000	SH	X
Internet Architecture Holdr Tr	COM	46060A107	29	700	SH	X
Internet Cap Group Inc	COM	46059C106	1	280	SH	X
Internet Infrastructr Holds Tr	COM	46059V104	13	1,300	SH	X
Internet Sec Sys Inc	COM	46060X107	6	211	SH	X
Interpublic Group Companies Inc.	COM	460690100	2,089	60,810	SH	X
Intl Speedway Corp. Cl B	COM	460335300	280	7,400	SH	X
Invacare Corp.	COM	461203101	316	8,000	SH	X
Invensys PLC Spons Adr	COM	461204109	178	46,600	SH	X
INVESCO Asia Trust	COM	H000379	132	190,000	SH	X
Invesco Global Health Sciences Fund	COM	46128N109	415	31,760	SH	X
Invesco Tokyo Trust	COM	H000381	84	176,000	SH	X
IRT Property Co	COM	450058102	22	2,400	SH	X
iShares DJ U.S. Real Estate Index Fund	COM	464287739	60	798	SH	X
iShares MSCI Hong Kong Index Fund	COM	464286871	44	4,150	SH	X
iShares MSCI Japan Index Fund	COM	464286848	77	7,500	SH	X
iShares MSCI Malaysia (Free) Index Fd	COM	464286830	24	5,100	SH	X
iShares MSCI Singapore (Free) Index Fd	COM	464286673	33	6,125	SH	X
iShares Russell 1000 Index Fund	COM	464287622	56	923	SH	X
iShares Russell 1000 Value Index Fund	COM	464287598	156	2,777	SH	X
iShares Russell 2000 Index Fund	COM	464287655	74	831	SH	X
iShares S&P SmallCap 600/BARRA Value F	COM	464287879	5	70	SH	X
ISIS Pharmaceuticals	COM	464330109	34	3,700	SH	X
Italy Fund Inc.	COM	465395101	19	2,043	SH	X
Ito Yokado Ltd ADR - New	COM	465714301	239	4,925	SH	X
ITT Industries, Inc.	COM	450911102	174	4,500	SH	X
Ixl Enterprises Inc	COM	450718101	1	300	SH	X
J P Morgan Chase & Co	COM	46625H209	1,015	12,450	SH	X
J.P. Morgan Chase & Co.	COM	46625H100	15,243	339,496	SH	X
Japan OTC Equity Fund Inc	COM	471091108	47	7,000	SH	X
Jardine Strategic Holdings Ltd	COM	G50764102	488	167,828	SH	X
JDS Uniphase Corp	COM	46612J101	31	1,700	SH	X
Jefferson-Pilot Corp.	COM	475070108	2,011	29,625	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

John Hancock Bank & Thrift	COM	409735107	45	5,600	SH	X
John Hancock Patriot Select	COM	41013U102	82	5,700	SH	X
Johnson & Johnson	COM	478160104	18,547	212,035	SH	X
Johnson Controls Inc.	COM	478366107	1,499	24,000	SH	X
K Mart Corp.	COM	482584109	1	150	SH	X
Kansas City Power & Light Co	COM	485134100	1,345	54,675	SH	X
Kansas City Southn Inds Inc	COM	485170302	8,122	571,954	SH	X
Kaydon Corp.	COM	486587108	2,032	75,300	SH	X
Kellwood Co	COM	488044108	52	2,500	SH	X
Kendle International Inc	COM	48880L107	4	291	SH	X
Kerr-McGee Corp.	COM	492386107	628	9,684	SH	X
Keycorp New	COM	493267108	909	35,248	SH	X
Keyspan Corporation	COM	49337W100	171	4,493	SH	X
Kimberly-Clark Corp.	COM	494368103	1,515	22,330	SH	X
KIMCO Realty 8.5% Cumulative	COM	49446R505	50	2,000	SH	X
KIMCO Realty Corp.	COM	49446R109	43	1,000	SH	X
Kinder Morgan Energy Partners LP	COM	494550106	1,341	21,255	SH	X
KMart Financing I 7.75% Conv	COM	498778208	8	200	SH	X
Kohls Corp.	COM	500255104	164	2,664	SH	X
Koninklijke Philips Electronics N.V.	COM	500472303	208	7,807	SH	X
Korea Electric Power Corp. ADR	COM	500631106	215	26,450	SH	X
Korea Fund Inc.	COM	500634100	107	11,764	SH	X
Korean Investment Fund Inc.	COM	500637103	17	3,000	SH	X
Kroll O Gara Co.	COM	501050108	3	500	SH	X
LaClede Gas Co	COM	505588103	68	2,900	SH	X
Laidlaw Inc. New	COM	50730K503	0	800	SH	X
LAM Research Corp.	COM	512807108	7	300	SH	X
Lancaster Colony Corp.	COM	513847103	1,199	41,250	SH	X
Latin America Equity Fund, Inc.	COM	520776105	33	2,653	SH	X
Lawson Products Inc.	COM	501803209	19	750	SH	X
LCA-Vision Inc.	COM	524901105	7	3,000	SH	X
Legg Mason, Inc.	COM	524660107	97	2,294	SH	X
Leggett & Platt Inc.	COM	524908100	837	43,500	SH	X
Lehman Brothers Holdings Inc	COM	529771107	62	990	SH	X
Lexmark International, Inc.	COM	53220K207	11	250	SH	X
Ligand Pharmaceuticals Inc.	COM	532457108	3	300	SH	X
Lilly (Eli) & Co.	COM	534183108	1,237	16,136	SH	X
Lincoln National Conv Securities Fund	COM	534187109	278	19,500	SH	X
Lincoln National Corp. Ind.	COM	535679104	3,238	76,250	SH	X
Linens 'N Things, Inc	COM	537008104	6	200	SH	X
Littlefuse Inc.	COM	539830109	55	2,200	SH	X
Lockheed Martin Corp.	COM	540424108	2,824	79,222	SH	X
Loews Corp.	COM	543919104	2,867	48,250	SH	X
Lord Abbett Mid Cap Value Fd	COM	8S02062	29	1,863	SH	X
Losantiville Cnty Club Land	COM	546347105	4	15	SH	X
Louisiana Pacific Corp.	COM	548661107	30	3,170	SH	X
Lowe's Companies, Inc.	COM	50216C108	1,285	21,990	SH	X
LSI Industries Inc	COM	502161102	53	2,400	SH	X
LSI Logic Corp.	COM	549282101	64	4,066	SH	X
Lubys Cafeterias Inc.	COM	549463107	19	2,535	SH	X
Lucent Technologies Inc.	COM	55261F104	2,762	277,076	SH	X
M & T Bank Corp	COM	55267J100	41	580	SH	X
M C N Corp.	COM	552690109	51	1,980	SH	X
M D U Resources Group, Inc.	COM	554489104	64	1,800	SH	X
Mack-Cali Realty Corp.	COM	558131108	108	4,000	SH	X
Madison Oil Co Del	COM	55261R108	0	1	SH	X
MAF Bancorp	COM	562567107	63	2,299	SH	X
Mandalay Resort Group	COM	563571108	3	150	SH	X
Manitowoc Co Inc.	COM	564055101	17	700	SH	X
Manor Care Inc	COM	56501R106	28	1,350	SH	X
Manulife Finl Corp	COM	566306205	42	1,600	SH	X
Marconi Plc	COM	570535104	15	1,500	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Markel Corp.	COM	571903202	37	200	SH	X
Marriott International Cl A	COM	571748102	57	1,383	SH	X
Marsh & McLennan Cos Inc	COM	571834100	222	2,340	SH	X
Marshall & Ilsley Corp.	COM	573284106	892	16,900	SH	X
Martin Marietta Materials	COM	574599106	7,317	171,366	SH	X
Masco Corp.	COM	574670998	219	9,052	SH	X
MascoTech, Inc.	COM	576879209	0	3,000	SH	X
Matsushita Elec Ind	COM	J41121104	375	20,350	SH	X
Matsushita Electric Indl Co	COM	577081102	158	7,800	SH	X
Mattel Inc.	COM	577778103	46	2,596	SH	X
May Department Stores	COM	55262C100	1,003	28,267	SH	X
MBIA, Inc.	COM	55262L100	540	6,690	SH	X
MBNA Corporation	COM	579780206	7,072	213,647	SH	X
McCormick & Co.	COM	580031201	2,917	69,478	SH	X
McDATA Corporation Cl A	COM	580135101	4	216	SH	X
McDonald's Corporation	COM	58155Q103	21,057	793,113	SH	X
McKesson HBOC, Inc.	COM	582411104	40	1,500	SH	X
McMoran Exploration Co	COM	9021974	0	5	SH	X
McNeal Real Estate Fd	COM	582834107	10	20	SH	X
Mead Corp.	COM	584404107	99	3,931	SH	X
Media General Inc. Class A	COM	584699102	37	800	SH	X
Medimmune Inc.	COM	585055106	113	3,155	SH	X
Medtronic Inc.	COM	58551A108	4,714	103,052	SH	X
Mellon Finl Corp	COM	587405101	26,335	649,929	SH	X
Mercantile Bankshares Corp.	COM	588200105	133	3,600	SH	X
MerchantOnline.com, Inc.	COM	589331107	1	2,500	SH	X
Merck & Co., Inc.	COM	589405109	39,296	517,738	SH	X
Mercury Interactive Corporation	COM	589584101	4	95	SH	X
Meridian Bioscience, Inc	COM	590007100	5	2,173	SH	X
Meritor Svgs Bk PA in Receivership	COM	590188819	3	1,750	SH	X
Merrill Lynch & Co 9% Cum Pfd	COM	590188108	28	1,000	SH	X
Merrill Lynch & Co., Inc.	COM	59021C203	821	14,815	SH	X
Merrill Lynch Capt Trust II	COM	590441101	16	600	SH	X
Merry Land Properties Inc	COM	591596101	1	87	SH	X
Metricom Inc.	COM	55273C107	0	50	SH	X
MFS Intermediate Income Tr	COM	552848103	22	3,200	SH	X
MGIC Investment Corporation	COM	F61824144	125	1,825	SH	X
Michelin S A, Cie Generale Des	COM	595017104	277	8,500	SH	X
Microchip Technology Inc.	COM	595112103	9	339	SH	X
Micron Technology Inc.	COM	594918104	20	470	SH	X
Microsoft Corp.	COM	595626102	32,591	595,951	SH	X
Midas Inc.	COM	598709103	1	95	SH	X
Milacron Inc	COM	598709202	448	24,753	SH	X
Milacron Inc 4% PFD	COM	599902103	4	108	SH	X
Millennium Pharmaceuticals Inc	COM	600544100	101	3,300	SH	X
Miller Herman Inc.	COM	601073109	56	2,400	SH	X
Millipore Corp.	COM	602873101	39	850	SH	X
Mineral Mountain Mining	COM	604059105	0	333	SH	X
Minnesota Mining & Manufacturing Co.	COM	608554101	2,422	23,308	SH	X
Molex Inc.	COM	608554200	1,008	28,584	SH	X
Molex Inc. Cl A	COM	615369105	10,210	367,100	SH	X
Moodys Corp	COM	617446448	323	11,727	SH	X
Morgan St Dean Witter Discover & Co.	COM	61744H105	561	10,484	SH	X
Morgan Stanley Emerging Mkt Debt Fd In	COM	61744G107	36	5,000	SH	X
Morgan Stanley Emerging Mkts Fund	COM	61744M104	50	6,000	SH	X
Morgan Stanley High Yield Fund Inc.	COM	61745C105	411	38,100	SH	X
Morgan Stanley India Fund	COM	618459101	81	9,200	SH	X
Morrison Mgmt Specialists	COM	620076109	27	674	SH	X
Motorola Inc.	COM	62629P105	821	57,598	SH	X
Munivest Fund II Inc.	COM	626295109	23	1,751	SH	X
Munivest Fund, Inc.	COM	626299101	56	6,454	SH	X
Muniyield Fund Inc.	COM	62630E107	49	3,595	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Muniyield Insured Fund Inc.	COM	62630T104	62	4,330	SH	X
Muniyield Quality Fd II Inc.	COM	M004265	54	4,547	SH	X
Murray Global Retu Ord	COM	M004280	121	99,624	SH	X
Murray Global Retu Zero Div Pfd	COM	62855J104	165	99,624	SH	X
Myriad Genetics Inc	COM	629568106	61	1,500	SH	X
Nabors Industries Inc.	COM	631100104	449	8,660	SH	X
Nasdaq 100 Shares	COM	632525408	259	6,610	SH	X
National Australia Bank LTD Spon ADR	COM	635405103	773	11,020	SH	X
National City Corp.	COM	637640103	4,391	164,152	SH	X
National Semiconductor Inc.	COM	637657107	3	100	SH	X
National Service Industries Inc.	COM	63934E108	33	1,400	SH	X
Navistar International Corp.	COM	62886E108	0	20	SH	X
NCR Corp.	COM	640204301	28	715	SH	X
Neiman Marcus Group Inc	COM	641069406	5	156	SH	X
Nestle SA Sponsored ADR	COM	64122G103	2,621	25,015	SH	X
Net2000 Communications Inc	COM	64120L104	0	75	SH	X
Network Appliance Inc	COM	640938106	2	106	SH	X
Networks Associates Inc.	COM	643872104	2	300	SH	X
New England Business Service	COM	644465106	37	2,000	SH	X
New Germany Fund Inc.	COM	650111107	20	2,722	SH	X
New York Times Co.	COM	651229106	473	11,547	SH	X
Newell Rubbermaid Inc.	COM	651639106	422	15,939	SH	X
Newmont Mining Corp.	COM	651718504	82	5,108	SH	X
Newpark Resources Inc. Com Par \$0.01	COM	65332V103	314	34,932	SH	X
Nextel Communications, Inc.	COM	nhpretire	6	400	SH	X
NHP Retirement Housing Partners I	COM	654086107	10	10,000	SH	X
Nicor Inc.	COM	654106103	19	500	SH	X
Nike Inc.	COM	654113109	280	6,900	SH	X
Niku Corp	COM	65473P105	0	100	SH	X
Nisource Inc.	COM	654902204	90	2,890	SH	X
Nokia Oyj Sponsored ADR	COM	655664100	1,628	67,815	SH	X
Nordstrom Inc.	COM	655844108	16	1,000	SH	X
Norfolk Southern Corp.	COM	655855203	3,142	187,687	SH	X
Norfolk Southern Railway Co.	COM	656531605	4	118	SH	X
Norsk Hydro As Adr	COM	656568102	535	12,975	SH	X
Nortel Networks Corp.	COM	659310106	3,290	234,186	SH	X
North European Oil Royalty Trust	COM	659424105	6	315	SH	X
North Fork Bancorp, Inc.-DEL	COM	990186918	65	2,500	SH	X
North Star Inc.	COM	665415105	27	2,000	SH	X
Northern Mineral Co	COM	665859104	0	38	SH	X
Northern Trust Corp.	COM	666807102	114	1,825	SH	X
Northrop Grumman Corp.	COM	667655104	35	400	SH	X
Northwest Natural Gas Company	COM	66987V109	20	825	SH	X
Novartis AG-ADR	COM	H5820Q101	689	17,520	SH	X
Novartis Ag-Regd	COM	670006105	259	165	SH	X
Novell, Inc.	COM	670100205	6	1,200	SH	X
Novo-Nordisk A/S ADR	COM	629384207	358	3,600	SH	X
NSP Financing I-7.875% Tr PFD	COM	670346105	25	1,000	SH	X
Nucor Corp.	COM	67062A101	61	1,522	SH	X
Nuveen California Investment	COM	670928100	93	6,000	SH	X
Nuveen Municipal Bond B	COM	670976109	89	9,665	SH	X
Nuveen New York Select Quality	COM	670980101	15	1,000	SH	X
Nuveen OH Quality Income Municipal Fd	COM	675746101	37	2,399	SH	X
Ocwen Financial Corp.	COM	677240103	36	4,188	SH	X
Ohio Casualty Corp.	COM	679833103	240	25,496	SH	X
Old Kent Financial Corp.	COM	682160106	6,724	176,946	SH	X
On Command Corp.	COM	682505102	4	580	SH	X
Oneida Ltd	COM	682607106	219	13,746	SH	X
Oneida Valley Secs Corp	COM	683718100	0	20	SH	X
Openwave Systems Inc.	COM	683933105	2	100	SH	X
Oppenheimer Multi-Sector Tr	COM	68389X105	23	2,700	SH	X
Oracle Corp	COM	688239201	554	36,997	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Oshkosh Truck Corp. Class B	COM	693718108	154	4,350	SH	X
Paccar Inc.	COM	693742108	103	2,300	SH	X
Pacholder High Yield Fund	COM	693796104	224	22,050	SH	X
Pacific American Income Shares Fund	COM	694058108	46	3,200	SH	X
Pacific Century Financial Corp.	COM	694232604	11	600	SH	X
Pacific Enterprises	COM	69506E103	19	350	SH	X
Pacific WebWorks Inc.	COM	696429307	0	30	SH	X
Pall Corp.	COM	696642107	53	2,400	SH	X
Palm, Inc.	COM	69833F104	17	2,065	SH	X
Panda Project Inc.	COM	700677107	0	5	SH	X
Park Ohio Inds Inc Ohio	COM	701094104	2	370	SH	X
Parker Hannifin Corp.	COM	704379106	46	1,162	SH	X
Payless Shoesource Inc.	COM	705560100	10	160	SH	X
Peet's Coffee & Tea Inc.	COM	705904100	26	3,700	SH	X
Pegasus Communications Corp. - Cl A	COM	708160106	127	5,500	SH	X
Penney (J C) Co Inc.	COM	709668107	38	2,400	SH	X
Penton Media Inc.	COM	711030106	4	300	SH	X
Peoples Energy Corp.	COM	71343P200	23	600	SH	X
PepsiAmericas, Inc.	COM	713448108	28	1,767	SH	X
PepsiCo, Inc.	COM	71366Q101	3,229	73,470	SH	X
Peregrine Systems Inc	COM	714046109	0	10	SH	X
Perkinelmer Inc	COM	713900207	5	88	SH	X
Perlis Plantations-Unsp ADR	COM	715329108	11	11,000	SH	X
Persistence Software Inc	COM	717081103	1	600	SH	X
Pfizer Inc.	COM	71713U102	35,714	872,135	SH	X
Pharmacia Corp	COM	717265102	5,019	99,636	SH	X
Phelps Dodge	COM	718154107	10	240	SH	X
Philip Morris Companies Inc.	COM	718507106	3,588	75,625	SH	X
Phillips Petroleum Company	COM	719217101	4,145	75,300	SH	X
Phosphate Resource Partners LP	COM	720186105	0	90	SH	X
Piedmont Natural Gas Co	COM	720279108	28	800	SH	X
Pier 1 Imports Inc.	COM	723877106	13	1,000	SH	X
Pioneer Standard	COM	724479100	681	55,600	SH	X
Pitney-Bowes, Inc.	COM	725906101	658	18,937	SH	X
Placer Dome Inc.	COM	726540503	18	2,042	SH	X
Plains Resources Inc. New	COM	72813P100	42	2,000	SH	X
Playtex Products Inc.	COM	693406209	55	6,000	SH	X
PLC Capital Trust I 8.25%	COM	729251108	50	2,000	SH	X
Plum Creek Timber Co L P	COM	693430100	46	1,900	SH	X
PMC Capital Inc.	COM	69344M101	24	2,800	SH	X
PMI Group Inc.	COM	693475105	586	9,025	SH	X
PNC Financial Services Group	COM	730450103	4,863	71,781	SH	X
Pohang Iron & Steel Co, Ltd ADS	COM	73179P106	270	15,050	SH	X
Polyone Corp	COM	731822102	3	375	SH	X
Pomeroy Computer Resources Inc.	COM	736126103	43	3,050	SH	X
Portal Software Inc	COM	737464107	3	300	SH	X
Post Properties Inc.	COM	73755L107	732	20,900	SH	X
Potash Corp. of Saskatchewan	COM	737679100	2,083	35,900	SH	X
Potomac Electric Power Co	COM	738905405	40	1,710	SH	X
Powergen PLC-Sponsored ADR Final	COM	693506107	64	1,500	SH	X
PPG Industries, Inc.	COM	69351T106	470	10,200	SH	X
PPL Corporation	COM	74005P104	9	210	SH	X
Praxair Inc.	COM	741932107	89	2,000	SH	X
Pride International Inc.	COM	742718109	119	5,000	SH	X
Procter & Gamble Co.	COM	743263105	34,564	552,144	SH	X
Progress Energy Inc.	COM	743263AA3	609	14,130	SH	X
Progress Energy, Inc	COM	743410102	0	937	SH	X
Prologis Trust	COM	743866105	20	1,000	SH	X
Provident Financial GRP	COM	74406A102	150	5,321	SH	X
Providian Financial Corp.	COM	744573106	332	6,770	SH	X
Public Service Enterprise Group	COM	745769109	27	615	SH	X
Pulitzer Inc	COM	746779107	51	917	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Putnam High Income Cvt & Bd Fd	COM	746853100	172	24,600	SH	X
Putnam Premier Income Trust	COM	747277101	20	3,092	SH	X
QLogic Corp.	COM	747316107	9	400	SH	X
Quaker Chemical Corp.	COM	747402105	6	342	SH	X
Quaker Oats	COM	747525103	177	1,802	SH	X
Qualcomm Inc.	COM	74758R109	854	15,090	SH	X
Qualstar Corporation	COM	748356102	16	2,000	SH	X
Questar Corp.	COM	749121109	44	1,600	SH	X
Qwest Communications International, In	COM	74955W307	1,642	46,837	SH	X
R.H. Donnelly Corp.	COM	751277302	64	2,224	SH	X
Ralston-Ralston Purina Group	COM	750917106	108	3,462	SH	X
Rambus Inc.	COM	751907304	105	5,100	SH	X
Ramtron International Corporation	COM	752210971	2	400	SH	X
Rand McNally & Company (Escrow)	COM	754730109	0	50	SH	X
Raymond James Financial Inc.	COM	754907103	31	1,125	SH	X
Rayonier Inc.	COM	755111309	20	475	SH	X
Raytheon Company Class A	COM	755111408	13	448	SH	X
Raytheon Company Class B	COM	758110100	315	10,706	SH	X
Reebok International Ltd	COM	758940100	31	1,255	SH	X
Regions Financial Corp.	COM	759464100	248	8,720	SH	X
Reliance Group Holdings Inc.	COM	75952J108	0	6,000	SH	X
Reliant Energy Inc	COM	76026T205	693	15,307	SH	X
Repsol S.A. ADR	COM	76132M102	818	46,010	SH	X
Reuters Holdings PLC Spon ADR	COM	761695105	52	693	SH	X
Reynolds & Reynolds Co CL A	COM	76182K105	11	575	SH	X
Reynolds R J Tob Hldgs Inc	COM	767204100	9	160	SH	X
Rio Tinto PLC - Sponsored ADR	COM	767754104	281	4,000	SH	X
Rite Aid Corp.	COM	RIVERCITI	27	4,000	SH	X
River Cities Capital Group II Ltd Part	COM	RIVERCIT1	300	300	SH	X
River Cities Capital Group III LP	COM	771195104	5	5	SH	X
Roche Holding AG	COM	773903109	101	1,400	SH	X
Rockwell International Corp.	COM	775371107	44	1,224	SH	X
Rohm & Haas	COM	J65328122	195	6,325	SH	X
Rohm Co Ltd	COM	780257804	151	900	SH	X
Royal Dutch Petroleum Co ADR	COM	780641205	4,901	88,410	SH	X
Royal KPN Nederland NV Spon ADR	COM	780915104	20	2,013	SH	X
Royce Micro Cap Trust Inc.	COM	780910105	34	3,938	SH	X
Royce Value Tr Inc.	COM	749685103	773	55,040	SH	X
RPM Inc. - Ohio	COM	8S02928	2	156	SH	X
Ruby Tuesday Inc.	COM	781182100	72	3,680	SH	X
S C I Systems Inc.	COM	783890106	71	3,900	SH	X
S&P Mid-Cap 400 Depositary Receipts	COM	595635103	9	105	SH	X
Sabre Group Holdings Inc.	COM	785905100	67	1,443	SH	X
Safeguard Scientifics Inc.	COM	786449108	34	6,000	SH	X
Safeway Inc.	COM	786514208	145	2,634	SH	X
Saipem SPA- Ord IL 1000 Par	COM	T82000117	145	24,000	SH	X
Salton Inc.	COM	795757103	8	500	SH	X
San Paolo-imi S P A	COM	799175104	593	21,885	SH	X
Sandisk Corp.	COM	80004C101	6	317	SH	X
SAP AG Sponsored ADR	COM	803054204	58	2,000	SH	X
Sara Lee Corp.	COM	803111103	293	13,564	SH	X
SBC Communications Inc.	COM	78387G103	13,891	311,240	SH	X
Schering-Plough Corp.	COM	806605101	19,253	527,052	SH	X
Schlumberger Limited	COM	806857108	9,907	171,968	SH	X
Schwab Charles Corp.	COM	808513105	5,342	346,445	SH	X
Schweitzer-Mauduit Intl	COM	808541106	1	84	SH	X
Scientific-Atlanta Inc.	COM	808655104	541	13,000	SH	X
Scripps Co E W Cl A	COM	811054204	145	2,500	SH	X
Scriptel Holdings Inc.	COM	811075100	0	18,000	SH	X
Seagate Technology Inc.	COM	811804988	0	370	SH	X
Sealed Air Corp.	COM	81211K100	57	1,700	SH	X
Sears Roebuck & Co	COM	812387108	150	4,264	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Secom Co Ltd - Ord	COM	J69972107	221	3,900	SH	X
Secom Co Ltd ADR	COM	813113206	23	200	SH	X
Sector Spdr Trust	COM	81369Y605	36	1,373	SH	X
Semiconductor HLDRS Tr	COM	816636203	4	100	SH	X
Sensient Technologies Corp	COM	81725T100	32	1,400	SH	X
Service Corp. International	COM	817565104	51	10,800	SH	X
Servicemaster Co	COM	81760N109	332	29,550	SH	X
Shell Transport & Trading PLC	COM	822703609	730	15,612	SH	X
Sherwin Williams Corp.	COM	824348106	31	1,200	SH	X
Shopsmith Inc	COM	825098106	0	750	SH	X
Sidel SA	COM	S002537	6	200	SH	X
Siemens AG Sponsored ADR	COM	826197501	184	1,800	SH	X
Sigma-Aldrich Corp.	COM	826552101	124	2,600	SH	X
Singapore Telecommunications LTD-ORD	COM	Y79985126	94	89,000	SH	X
Singapore Telecommunicatns Ltd	COM	82929R106	15	1,400	SH	X
Sinopec Shanghai - Spons ADR	COM	82935M109	5	400	SH	X
SK Telecom Co., Ltd. Sponsored ADR	COM	78440P108	12	790	SH	X
Sky Financial Group Inc	COM	83080P103	77	4,494	SH	X
Smucker J M Co	COM	832696306	176	6,700	SH	X
Softbank Corp	COM	J75963108	8	200	SH	X
Solectron Corp.	COM	834182107	34	1,800	SH	X
Solutia Inc.	COM	834376105	23	1,924	SH	X
Sony Corp. - Sponsored ADR	COM	835699307	2,044	28,290	SH	X
Southern Pacific Petroleum NL ADR	COM	843581307	2	1,375	SH	X
Southwest Airlines Co.	COM	844741108	32	1,800	SH	X
Spieker Properties, Inc.	COM	848497103	104	1,900	SH	X
Sprint Corp. (PCS Group)	COM	852061506	130	6,822	SH	X
Sprint Corporation (FON Group)	COM	852061100	1,131	51,413	SH	X
St Gobain	COM	F80343100	362	2,500	SH	X
St Jude Medical Inc.	COM	790849103	571	10,600	SH	X
St. Mary Land & Exploration	COM	792228108	312	13,400	SH	X
St. Paul Companies Inc.	COM	792860108	251	5,700	SH	X
Standard & Poors DEP Receipts	COM	78462F103	103	882	SH	X
Standard Register Co	COM	853887107	166	10,186	SH	X
Staples Inc.	COM	855030102	197	13,250	SH	X
Starbucks Corp.	COM	855244109	47	1,100	SH	X
Starwood Hotels & Resorts Worldwide In	COM	85590A203	50	1,468	SH	X
State Street Corp.	COM	857477103	280	3,000	SH	X
Statefed Financial Corp	COM	857549109	19	2,000	SH	X
Station Casinos, Inc.	COM	857689103	141	10,200	SH	X
Steris Corp.	COM	859152100	8	600	SH	X
Stewart & Stevenson	COM	860342104	7	300	SH	X
Stilwell Financial Inc	COM	860831106	22,966	856,289	SH	X
Stmicroelectronics NV - NY Shares	COM	861012102	62	1,800	SH	X
Stone Energy Corp.	COM	861642106	1,828	37,106	SH	X
Strattec Security Corp.	COM	863111100	16	500	SH	X
Stride Rite Corp.	COM	863314100	0	59	SH	X
Structural Dynamics Research	COM	863555108	36	2,500	SH	X
Stryker Corp.	COM	863667101	84	1,600	SH	X
Student Loan Mkting	COM	863871208	43	900	SH	X
Sun Microsystems Inc.	COM	866810104	2,985	194,193	SH	X
Sunoco Inc.	COM	86764P109	7	228	SH	X
Suntrust Banks Inc.	COM	867914103	643	9,928	SH	X
Superior Energy Services Inc.	COM	868157108	22	2,000	SH	X
Supervalu Inc.	COM	868536103	332	24,900	SH	X
Swire Pacific Ltd Ord Cl A	COM	Y83310105	142	23,000	SH	X
Swire Pacific Ltd Sponsored ADR	COM	870794302	11	1,700	SH	X
Swiss Helvetia Fd Inc.	COM	870875101	1,049	85,599	SH	X
Switchboard Inc	COM	871045100	0	100	SH	X
Sykes Datatronics Inc.	COM	871235107	0	1,000	SH	X
Sylvan Learning Systems Inc.	COM	871399101	52	2,500	SH	X
Symantec Corporation	COM	871503108	33	800	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Symbol Technologies Inc.	COM	871508107	30	855	SH	X
Symons Intl Group Inc	COM	87154P105	5	8,310	SH	X
Synavant Inc	COM	87157A105	1	174	SH	X
Syngenta AG - Sponsored ADR	COM	87160A100	114	10,978	SH	X
Synopsys Inc.	COM	871607107	9	200	SH	X
Sysco Corp.	COM	871829107	18,830	710,308	SH	X
Systems & Computer Technology Corp	COM	871873105	13	1,438	SH	X
T R W Inc.	COM	872649108	226	6,660	SH	X
Taiwan Semiconductor Co. LTD Spons ADR	COM	874039100	15	787	SH	X
Target Corp	COM	87612E106	9,827	272,375	SH	X
Taubman Centers, Inc.	COM	876664103	1,275	105,810	SH	X
Teco Energy Inc.	COM	872375100	12	400	SH	X
Telebras - Spon ADR	COM	879287100	0	350	SH	X
Telecom Argentina Sa Adr 1 Adr Reprs 10	COM	879273209	128	8,175	SH	X
Teleflex Inc.	COM	879369106	41	1,000	SH	X
Telefonica SA Spons ADR	COM	879382208	1,460	30,470	SH	X
Telefonos de Mexico SA Spons ADR	COM	879403780	181	5,724	SH	X
Telephone & Data Systems, Inc.	COM	879433100	474	5,065	SH	X
Tellabs, Inc.	COM	879664100	10	250	SH	X
Temple Inland Inc.	COM	879868107	89	2,000	SH	X
Templeton Dragon Fund Inc.	COM	88018T101	658	82,100	SH	X
Templeton Emerging Markets Income Fund	COM	880192109	517	49,511	SH	X
Templeton Global Income Fund	COM	880198106	23	3,700	SH	X
Tenet Healthcare Corp.	COM	88033G100	44	1,000	SH	X
Tennant Co	COM	880345103	38	900	SH	X
Teppco Partners L P Units Rep Lim	COM	872384102	52	2,000	SH	X
Teraforce Technology Corporation	COM	88077T109	1	1,000	SH	X
Terra Networks, S. A.	COM	88100W103	0	8	SH	X
Terumo Corp.	COM	J83173104	184	11,500	SH	X
Teva Pharmaceutical-SP ADR	COM	881624209	9	160	SH	X
Texaco Inc.	COM	881694103	9,431	142,028	SH	X
Texas Instruments Inc.	COM	882508104	12,950	418,008	SH	X
Textron Capital I Trust Pfd	COM	883198202	25	1,000	SH	X
Textron Inc.	COM	883203101	281	4,950	SH	X
The AES Corporation	COM	00130H105	167	3,334	SH	X
The Allstate Corp.	COM	020002101	476	11,360	SH	X
The Bear Stearns Companies Inc.	COM	073902108	2,547	55,693	SH	X
The Blackrock Insured Municipal 2008	COM	09247K109	108	7,000	SH	X
The Blackrock Investment	COM	09247D105	63	4,700	SH	X
The Blackrock Muni Target Term Tr Inc.	COM	09247M105	984	96,440	SH	X
The Cincinnati Gas & Elec Co	COM	172070831	5	200	SH	X
The Home Depot, Inc.	COM	437076102	22,171	514,399	SH	X
The India Fund, Inc.	COM	454089103	4	400	SH	X
The Japan Equity Fund, Inc.	COM	471057109	4	600	SH	X
The Kroger Co.	COM	501044101	4,165	161,478	SH	X
The Royal Bank of Scotland Grp Plc Pfd	COM	780097507	13	500	SH	X
The Scotts Co Class A	COM	810186106	278	7,300	SH	X
The Southern Company	COM	842587107	354	10,100	SH	X
The Town and Country Trust	COM	892081100	276	14,500	SH	X
The Valspar Corp.	COM	920355104	6,310	219,935	SH	X
The Walt Disney Co.	COM	254687106	8,731	305,263	SH	X
Thermo Electron Corp.	COM	883556102	85	3,790	SH	X
Time Warner Inc	COM	887315109	10	150	SH	X
Time Warner Telecom Inc Cl A	COM	887319101	175	4,800	SH	X
Timken Co	COM	887389104	31	2,000	SH	X
Tomkins PLC Sponsored ADR	COM	890030208	4	500	SH	X
Tootsie Roll Industries Inc.	COM	890516107	3,109	67,356	SH	X
Topps Inc.	COM	890786106	0	1	SH	X
Tosco Corp. Com New	COM	891490302	804	18,800	SH	X
Total Fina Elf S.A. ADR	COM	89151E109	10,881	160,134	SH	X
Trans World Airlines	COM	893349837	0	1	SH	X
Transcanada Pipelines Ltd	COM	893526756	44	1,750	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Transocean Sedco Forex Inc	COM	G90078109	237	5,461	SH	X
Tri City Bank Shares Corp - Wisc	COM	895364107	1	15	SH	X
Tribune Co	COM	896047107	1,384	33,970	SH	X
Tricon Global Restaurants Inc.	COM	895953107	171	4,488	SH	X
Tupperware Corp.	COM	899896104	10	420	SH	X
TXU Corp	COM	873168108	386	9,332	SH	X
TXU Electric Capital III 8.00% Cum PF	COM	87316Q207	25	1,000	SH	X
Tyco International LTD	COM	902124106	18,980	439,043	SH	X
U.S. Bancorp (new)	COM	902973304	23,741	1,023,314	SH	X
Ubs Ag	COM	H8920G155	160	1,114	SH	X
Ucar International Inc.	COM	90262K109	1,553	133,900	SH	X
UCBH Holdings Inc.	COM	90262T308	195	4,000	SH	X
Uni Charm Corp	COM	J94104114	263	6,100	SH	X
Unilever PLC	COM	904767704	29	1,000	SH	X
Union Pacific Capital Trust Term	COM	907824403	29	600	SH	X
Union Pacific Corp.	COM	907818108	6,710	119,293	SH	X
Uniprop Income Fund II	COM	90915D106	7	500	SH	X
Unisys Corp.	COM	909214108	9	672	SH	X
United Dominion Realty Trust	COM	910197102	843	66,400	SH	X
United Dominion Realty Trust	COM	910197300	15	600	SH	X
United Overseas Bank LTD Spons ADR	COM	911271302	4	316	SH	X
United Parcel Service Inc	COM	911312106	538	9,450	SH	X
United Technologies Corp.	COM	913017109	2,935	40,040	SH	X
UnitedHealth Group Incorporated	COM	91324P102	81	1,360	SH	X
Universal Display Corp	COM	91347P105	5	500	SH	X
Universal Hlth Rlty Income Tr	COM	91359E105	12	613	SH	X
Unocal Corp.	COM	915289102	3,199	92,540	SH	X
UnumProvident Corporation	COM	91529Y106	3	115	SH	X
US Air Group	COM	911905107	18	500	SH	X
USA Education, Inc.	COM	90390U102	203	2,800	SH	X
USinternetworking, Inc.	COM	917311805	1	1,000	SH	X
USX MARATHON GROUP	COM	902905827	38	1,425	SH	X
USX-U.S. Steel Group	COM	90337T101	5	359	SH	X
Utilicorp United Inc.	COM	918005109	15	450	SH	X
V F Corp.	COM	918204108	56	1,600	SH	X
Valassis Communications Inc.	COM	918866104	8	275	SH	X
Valmont Ind Inc	COM	920253101	47	2,748	SH	X
Valuevision International Inc. Cl A	COM	92047K107	43	3,100	SH	X
Van Kampen Merritt Tr For Invs Grade	COM	920931102	17	1,000	SH	X
Varian Inc	COM	922206107	15	600	SH	X
Varian Medical Systems Inc	COM	92220P105	36	600	SH	X
Varian Semiconductor Equip	COM	922207105	19	600	SH	X
Vectren Corp	COM	92240G101	128	5,982	SH	X
Verizon Communications	COM	92343V104	14,082	285,646	SH	X
Vertex Pharmaceuticals Inc.	COM	92532F100	40	1,100	SH	X
Viacom Inc Class A	COM	925524100	258	5,800	SH	X
Viacom Inc Class B	COM	925524308	164	3,724	SH	X
Vina Concha Y Toro SA Spons ADR	COM	927191106	4	100	SH	X
Vion Pharmaceuticals Inc.	COM	927624106	2	500	SH	X
Vishay Intertechnology Inc.	COM	928298108	40	2,032	SH	X
Visteon Corp	COM	92839U107	264	17,572	SH	X
Visual Data Corp	COM	928428200	1	350	SH	X
Vitesse Semiconductor Corp.	COM	928497106	74	3,125	SH	X
Vodafone Group PLC	COM	G9387S105	38	14,000	SH	X
Vodafone Group Plc New	COM	92857W100	956	35,198	SH	X
Vornado Realty Trust Common Shares	COM	929042109	1,765	49,266	SH	X
Vornado Realty Trust LP	COM	VNOLPZZZZ	22	626	SH	X
Wachovia Corp.	COM	929771103	197	3,270	SH	X
Walgreen Co	COM	931422109	1,565	38,356	SH	X
Wal-Mart Stores, Inc.	COM	931142103	2,410	47,716	SH	X
Walnut Capital Partners LP	COM	WLNTLPZZZ	400	16	SH	X
Washington Federal Inc.	COM	938824109	5,639	229,580	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Washington Mutual, Inc.	COM	939322103	763	13,934	SH	X
Washington Real Estate Investors Trust	COM	939653101	226	9,700	SH	X
Waste Management, Inc.	COM	94106L109	8,966	362,989	SH	X
Waterford Wedgewood - Unit	COM	G94697102	177	182,000	SH	X
Watts Industries Inc Class A	COM	942749102	5	300	SH	X
Webmd Corporation	COM	94769M105	0	45	SH	X
Weingarten Realty Investors	COM	948741103	56	1,318	SH	X
Weis Markets Inc	COM	948849104	50	1,441	SH	X
Wells Fargo Company	COM	949746101	9,309	188,170	SH	X
Wendy's International Inc	COM	950590109	2	108	SH	X
Western Resources Inc	COM	959425109	1,505	63,100	SH	X
Western Wireless Corp Cl A	COM	95988E204	20	500	SH	X
Westvaco Corp.	COM	961548104	159	6,579	SH	X
Weyerhaeuser Co.	COM	962166104	538	10,600	SH	X
Whole Foods Market Inc	COM	966837106	42	1,000	SH	X
Wild Oats Markets Inc.	COM	96808B107	19	2,100	SH	X
Willamette Inds	COM	969133107	368	8,010	SH	X
Williams Companies Inc.	COM	969457100	191	4,464	SH	X
Williams Sonoma Inc.	COM	969904101	184	7,008	SH	X
Wind River Systems Inc	COM	973149107	28	1,187	SH	X
Winton Finl Corp	COM	976446104	12	1,400	SH	X
Wolters Kluwer NV Spons ADR	COM	977874205	314	12,455	SH	X
World Television Inc	COM	98151F305	0	23	SH	X
WorldCom, Inc.	COM	98157D106	12,672	678,069	SH	X
Worthington Industries, Inc.	COM	981811102	28	3,000	SH	X
WPP Group plc Sponsored ADR	COM	929309300	5,054	94,139	SH	X
Wrigley (WM) Jr. Company	COM	982526105	69	1,440	SH	X
WSFS Financial Corp.	COM	929328102	637	48,500	SH	X
Xcel Energy Inc	COM	98389B100	92	3,052	SH	X
Xerox Corp.	COM	984121103	149	24,800	SH	X
Xilinx Inc.	COM	983919101	4	114	SH	X
XL Capital Ltd - Class A	COM	G98255105	274	3,600	SH	X
XO Communications Inc.	COM	983764101	3	458	SH	X
Yahoo Inc	COM	984332106	126	7,978	SH	X
York International Inc	COM	986670107	95	3,450	SH	X
Zweig Fund Inc.	COM	989834106	62	6,469	SH	X

Name of Reporting Manager: Legg Mason, Inc.

(on behalf of Batterymarch Financial Management, Inc.
For Positions Held As Of 3/31/2001

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (X \$1000)	Item 5: Shares or Prin. Amt.	Item 6: Investment Discretion (a) (b) (c)
A T & T WIRELESS GROUP	Common Stock	001957406	23,196	1,209,400 SH	X
ABBOTT LABS COM	Common Stock	002824100	17,492	362,300 SH	X
ADVANCED DIGITAL INFORMATION COM	Common Stock	007525108	204	11,800 SH	X
ADVANCED FIBER COMM INC	Common Stock	00754A105	1,022	71,400 SH	X
ADVANCED MICRO DEVICES INC COM	Common Stock	007903107	72	2,700 SH	X
ADVO INC COM	Common Stock	007585102	2,122	57,500 SH	X
AES CORP	Common Stock	00130H105	734	14,700 SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

AFFILIATED COMPUTER SERVICES CL A	Common Stock	008190100	1,687	26,000	SH	X
AGCO CORP	Common Stock	001084102	47	4,900	SH	X
AIRTRAN HOLDINGS INC	Common Stock	00949P108	106	13,500	SH	X
ALABAMA NATL BANCORP DELA	Common Stock	010317105	222	7,400	SH	X
ALBANY INTL CORP CL A	Common Stock	012348108	949	51,600	SH	X
ALBEMARLE CORP	Common Stock	012653101	6,933	308,810	SH	X
ALBERTO CULVER CO CL B CONV	Common Stock	013068101	9,951	250,900	SH	X
ALBERTSONS INC COM	Common Stock	013104104	821	25,800	SH	X
ALCOA INC	Common Stock	013817101	2,841	77,500	SH	X
ALLEGHENY ENERGY INC COM	Common Stock	017361106	1,914	31,800	SH	X
ALLIANT TECHSYSTEMS INC COM	Common Stock	018804104	1,875	21,175	SH	X
ALLSTATE CORP	Common Stock	020002101	9,035	212,600	SH	X
ALLTEL CORP COM	Common Stock	020039103	37	700	SH	X
ALZA CORP DEL CL A	Common Stock	022615108	6,095	150,500	SH	X
AMERADA HESS CORP COM	Common Stock	023551104	3,031	38,800	SH	X
AMERICAN ELEC PWR INC COM	Common Stock	025537101	53,702	1,142,600	SH	X
AMERICAN EXPRESS CO COM	Common Stock	025816109	9,572	227,900	SH	X
AMERICAN FINANCIAL HLDGS INC	Common Stock	026075101	780	36,500	SH	X
AMERICAN GENERAL CORP COM	Common Stock	026351106	3,027	76,400	SH	X
AMERICAN HOME PRODS CORP COM	Common Stock	026609107	13,464	225,300	SH	X
AMERICAN INTL GROUP INC COM	Common Stock	026874107	32,126	390,700	SH	X
AMERICAN SAFETY CLOSURE	Common Stock	029351400	0	5,087	SH	X
AMERICAN STAND COS INC COM	Common Stock	029712106	45,339	767,388	SH	X
AMERICREDIT CORP COM	Common Stock	03060R101	12,343	377,800	SH	X
AMERISOURCE HEALTH CORP CL A	Common Stock	03071P102	11,653	232,589	SH	X
AMERUS LIFE HLDGS INC COM	Common Stock	03072M108	1,976	65,100	SH	X
AMETEK INC NEW COM	Common Stock	031100100	2,227	80,700	SH	X
AMGEN INC COM NASD INDL	Common Stock	031162100	10,738	174,700	SH	X
ANALOG DEVICES INC COM	Common Stock	032654105	1,366	37,700	SH	X
ANCHOR GAMING	Common Stock	033037102	1,243	20,300	SH	X
ANHEUSER BUSCH COS INC COM	Common Stock	035229103	19,592	421,800	SH	X
ANTIGENICS INC	Common Stock	037032109	11	700	SH	X
AOL TIME WARNER INC	Common Stock	00184A105	20,788	509,050	SH	X
APACHE CORP COM	Common Stock	037411105	16,782	285,900	SH	X
APOLLO GROUP INC -CL A	Common Stock	037604105	9,142	278,600	SH	X
APPLEBEES INTL INC	Common Stock	037899101	2,791	78,200	SH	X
APPLIED MATERIALS	Common Stock	038222105	6,044	136,600	SH	X
APPLIED MICRO CIRCUITS CORP	Common Stock	03822W109	45	2,700	SH	X
APRIA HEALTHCARE GROUP	Common Stock	037933108	467	19,300	SH	X
APTARGROUP INC COM	Common Stock	038336103	73	2,400	SH	X
ARCHER DANIELS MIDLAND CO COM	Common Stock	039483102	12,063	905,400	SH	X
ARCHSTONE COMMUNITIES TRUST	Common Stock	039581103	12,563	510,700	SH	X
ARDEN RLTY GROUP INC COM	Common Stock	039793104	222	9,400	SH	X
AREMISSOFT CORP/DE	Common Stock	040026106	4,818	370,600	SH	X
ARGOSY GAMING CORP	Common Stock	040228108	462	17,700	SH	X
ART TECHNOLOGY GROUP INC	Common Stock	04289L107	2,921	243,400	SH	X
ASTORIA FINL CORP	Common Stock	046265104	26,446	494,900	SH	X
AT&T	Common Stock	001957109	7,789	358,905	SH	X
AT&T CORP - LIBERTY MEDIA A SHS	Common Stock	001957208	5,703	402,100	SH	X
ATLAS AIR WORLDWIDE HOLDINGS INC	Common Stock	049164106	1,403	49,845	SH	X
AUTODESK INC COM NASD INDL	Common Stock	052769106	2,252	73,700	SH	X
AUTOMATIC DATA PROCESSING INC COM	Common Stock	053015103	3,704	66,900	SH	X
AUTOZONE INC	Common Stock	053332102	8,218	293,300	SH	X
AVANT CORP COM	Common Stock	053487104	198	11,500	SH	X
AVAYA INC	Common Stock	053499109	906	50,900	SH	X
AVX CORP NEW COM	Common Stock	002444107	1,647	90,000	SH	X
AZTAR CORP COM	Common Stock	054802103	3,422	322,500	SH	X
BALL CORP COM	Common Stock	058498106	9,890	215,600	SH	X
BALLY TOTAL FITNESS HLDG CP	Common Stock	05873K108	1,543	52,400	SH	X
BANCWEST CORP	Common Stock	059790105	10,783	449,300	SH	X
BANK NEW YORK INC COM	Common Stock	064057102	8,162	163,900	SH	X
BANK OF AMERICA CORP	Common Stock	060505104	19,759	355,017	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

BANK ONE CORP	Common Stock	06423A103	6,751	184,428	SH	X
BARR LABORATORIES INC	Common Stock	068306109	21,773	380,850	SH	X
BARRA INC	Common Stock	068313105	2,311	42,800	SH	X
BAXTER INTL INC COM	Common Stock	071813109	6,984	72,900	SH	X
BCE INC COM	Common Stock	05534B109	3,372	147,800	SH	X
BEA SYSTEMS INC	Common Stock	073325102	3,546	119,600	SH	X
BEAZER HOMES USA INC	Common Stock	07556Q105	283	7,200	SH	X
BECKMAN COULTER INC	Common Stock	075811109	3,201	81,900	SH	X
BEDFORD PPTY INVS INC	Common Stock	076446301	4,260	227,100	SH	X
BELDEN INC	Common Stock	077459105	2,406	120,000	SH	X
BELLSOUTH CORP COM	Common Stock	079860102	16,017	384,500	SH	X
BERGEN BRUNSWIG CORP CL A	Common Stock	083739102	28,148	1,681,300	SH	X
BERKLEY W R CORP COM NASD INDL	Common Stock	084423102	464	10,300	SH	X
BLACKROCK INC	Common Stock	09247X101	4,504	125,100	SH	X
BLOCK (H&R)	Common Stock	093671105	25	500	SH	X
BOB EVANS FARMS INC COM NASD INDL	Common Stock	096761101	344	19,400	SH	X
BOEING CO COM	Common Stock	097023105	17,357	306,800	SH	X
BRADY CORP CL A	Common Stock	104674106	27	800	SH	X
BRINKER INTL INC COM	Common Stock	109641100	8,536	305,850	SH	X
BRISTOL MYERS SQUIBB CO COM	Common Stock	110122108	29,039	480,100	SH	X
BROWN SHOE COMPANY INC	Common Stock	115736100	1,218	64,600	SH	X
BRUNSWICK CORP COM	Common Stock	117043109	764	38,900	SH	X
BURLINGTON COAT FACTORY COM	Common Stock	121579106	1,659	84,200	SH	X
C&D TECHNOLOGIES INC COM	Common Stock	124661109	276	10,000	SH	X
CABLETRON SYS INC COM	Common Stock	126920107	2,052	157,900	SH	X
CABOT CORP COM	Common Stock	127055101	13,107	412,300	SH	X
CACI INTL INC -CL A	Common Stock	127190304	108	4,000	SH	X
CADENCE DESIGN SYSTEM INC COM NASD	Common Stock	127387108	7,850	421,400	SH	X
CANADIAN PACIFIC LTD	Common Stock	135923100	20,970	568,900	SH	X
CARDINAL HEALTH INC COM NASD INDL	Common Stock	14149Y108	9,719	99,001	SH	X
CAREER ED CORP	Common Stock	141665109	337	6,700	SH	X
CARPENTER TECHNOLOGY CORP COM	Common Stock	144285103	979	34,900	SH	X
CATELLUS DEVELOPMENT CORP COM	Common Stock	149111106	5,275	334,900	SH	X
CATHAY BANCORP INC	Common Stock	149150104	131	2,700	SH	X
CATO CORP -CL A	Common Stock	149205106	607	40,300	SH	X
CENTENNIAL CELLULR C	Common Stock	15133V208	13	1,200	SH	X
CENTEX CORP COM	Common Stock	152312104	858	20,600	SH	X
CENTRAL PARKING CORP	Common Stock	154785109	36	2,000	SH	X
CENTURY ALUMINUM COMPANY	Common Stock	156431108	323	20,200	SH	X
CERNER CORP COM NASD INDL	Common Stock	156782104	79	2,300	SH	X
CHARTER ONE FINANCIAL	Common Stock	160903100	1,272	34,300	SH	X
CHECK POINT SOFTWARE TECHN	Common Stock	M22465104	7,767	162,800	SH	X
CHELSEA PROPERTY GROUP INC	Common Stock	163421100	667	15,800	SH	X
CHEMFIRST INC COM	Common Stock	16361A106	1,117	41,900	SH	X
CHESAPEAKE ENERGY CORP	Common Stock	165167107	5,304	599,300	SH	X
CHEVRON CORPORATION COM	Common Stock	166751107	17,680	197,900	SH	X
CHICOS FAS INC	Common Stock	168615102	233	7,100	SH	X
CHIEFTAIN INTL INC	Common Stock	16867C101	2,023	72,500	SH	X
CHILDRENS PLACE RETAIL STORES	Common Stock	168905107	312	13,000	SH	X
CHINA MOBILE HK LTD - SP ADR	ADR	16941M109	7,261	313,800	SH	X
CHIRON CORP COM NASD INDL	Common Stock	170040109	246	4,000	SH	X
CHRISTOPHER & BANKS CORPORATION	Common Stock	171046105	6,654	220,875	SH	X
CIA BRAS DISTRB PAO ACUCAR ADR BRAZILADR		20440T201	4,388	141,100	SH	X
CIENA CORP	Common Stock	171779101	1,384	32,500	SH	X
CINERGY CORP	Common Stock	172474108	42,766	1,262,200	SH	X
CIRRUS LOGIC CORP COM NASD INDL	Common Stock	172755100	3,138	210,100	SH	X
CISCO SYSTEMS	Common Stock	17275R102	11,965	756,700	SH	X
CITIGROUP INC	Common Stock	172967101	38,315	836,367	SH	X
CITIZENS UTILS CO DEL CL B NASD IND	Common Stock	17453B101	1,961	155,000	SH	X
CLEAR CHANNEL COMMUNICATIONS COM	Common Stock	184502102	3,123	56,300	SH	X
CMS ENERGY CORP COM	Common Stock	125896100	22	744	SH	X
COCA COLA CO COM	Common Stock	191216100	19,493	422,700	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

COGNIZANT TECH SOLUTIONS	Common Stock	192446102	1,711	56,900	SH	X
COHERENT INC COM NASD INDL	Common Stock	192479103	316	8,900	SH	X
COLGATE PALMOLIVE CO COM	Common Stock	194162103	9,782	173,800	SH	X
COMCAST CORP CL A SPL NASD INDL	Common Stock	200300200	3,885	91,100	SH	X
COMERICA INC	Common Stock	200340107	3,853	62,650	SH	X
COMMERCE BANCSHARES INC COM NASD	BKCommon Stock	200525103	6,562	171,400	SH	X
COMMUNITY FIRST BANK	Common Stock	203902101	2,752	136,300	SH	X
COMP ANONIMA NACIONAL TELE (CANTV) ADADS		204421101	54	2,800	SH	X
COMP PARANAENSE ENERG (COPEL) ADR PFDADR		20441B407	4,977	599,600	SH	X
COMPAQ COMPUTER CORP COM	Common Stock	204493100	3,351	181,002	SH	X
COMSTOCK RESOURCES INC (CMRE)	Common Stock	205768203	5,562	494,400	SH	X
COOPER COS INC COM NEW	Common Stock	216648402	706	14,900	SH	X
COORS ADOLPH CO CL B NASD INDL	Common Stock	217016104	13,601	207,839	SH	X
CORINTHIAN COLLEGES INC	Common Stock	218868107	2,850	70,800	SH	X
CORN PRODUCTS INTL INC	Common Stock	219023108	4,634	180,600	SH	X
CORNING INC COM	Common Stock	219350105	1,978	93,900	SH	X
CORUS BANKSHARES INC	Common Stock	220873103	2,586	50,700	SH	X
COSTCO COMPANIES COM	Common Stock	22160K105	2,013	50,400	SH	X
COUNTRYWIDE CREDIT IND	Common Stock	222372104	18,469	369,100	SH	X
COVENTRY HEALTH CARE	Common Stock	222862104	5,307	320,400	SH	X
COX COMMUNICATIONS INC NEW CL A	Common Stock	224044107	5,864	131,800	SH	X
CRACKER BARREL OLD CTR	Common Stock	12489V106	389	21,400	SH	X
CROSS TIMBERS OIL CO	Common Stock	227573102	13,204	529,000	SH	X
CROSSMAN COMMUNITIES INC	Common Stock	22764E109	167	6,400	SH	X
CSG SYSTEMS INTL INC COM	Common Stock	126349109	5,371	130,400	SH	X
CULLEN FROST BANKERS INC COM NASD	ICommon Stock	229899109	1,449	42,300	SH	X
CURTISS WRIGHT CORP COM	Common Stock	231561101	19	400	SH	X
CYTEC INDS INC COM	Common Stock	232820100	247	7,700	SH	X
D R HORTON INC	Common Stock	23331A109	942	44,557	SH	X
DAIMLERCHRYSLER AG	Common Stock	D1668R123	3,438	75,500	SH	X
DAL-TILE INTL INC COM	Common Stock	23426R108	906	60,200	SH	X
DARDEN RESTAURANTS INC COM	Common Stock	237194105	15,400	648,400	SH	X
DATUM INC COM NASD INDL	Common Stock	238208102	142	10,300	SH	X
DELL COMPUTER CORP COM NASD INDL	Common Stock	247025109	12,245	468,700	SH	X
DELPHI FINL GROUP INC CL A NASD INDL	Common Stock	247131105	1,270	42,900	SH	X
DELUXE CORP COM	Common Stock	248019101	5,286	223,300	SH	X
DENBURY RESOURCES INC	Common Stock	247916208	247	30,500	SH	X
DENTSPLY INTL INC NEW COM NASD INDL	Common Stock	249030107	6,033	165,300	SH	X
DEVON ENERGY CORPORATION	Common Stock	25179M103	20,702	349,100	SH	X
DIAGNOSTIC PRODS CORP COM	Common Stock	252450101	1,997	38,300	SH	X
DIME BANCORP INC	Common Stock	25429Q102	12,412	379,000	SH	X
DIRECT FOCUS INC	Common Stock	254931108	7,321	292,825	SH	X
DISNEY WALT CO DEL COM	Common Stock	254687106	16,902	579,700	SH	X
DORAL FINL CORP COM	Common Stock	25811P100	438	14,600	SH	X
DOW CHEM CO COM	Common Stock	260543103	1,831	56,400	SH	X
DOWNEY SVGS & LN ASSN GTEE STK	Common Stock	261018105	3,153	69,600	SH	X
DRESS BARN INC COM NASD INDL	Common Stock	261570105	4,924	210,100	SH	X
DST SYSTEMS INC COM NASDQ	Common Stock	233326107	317	4,800	SH	X
DTE ENERGY CO COM	Common Stock	233331107	759	13,600	SH	X
DU PONT E I DE NEMOURS & CO COM	Common Stock	263534109	4,112	99,175	SH	X
DUKE ENERGY CORP COM	Common Stock	264399106	5,113	117,700	SH	X
DUN & BRADSTREET CORP	Common Stock	26483E100	87	3,700	SH	X
DUPONT PHOTOMASKS INC COM	Common Stock	26613X101	254	5,800	SH	X
E M C CORP MASS COM	Common Stock	268648102	12,670	423,700	SH	X
EAST WEST BANCORP INC	Common Stock	27579R104	4,986	259,000	SH	X
EASTMAN CHEMICAL CO	Common Stock	277432100	1,614	32,800	SH	X
ECI TELECOMMUNICATIONS -ORD	Common Stock	268258100	719	94,300	SH	X
EDISON INTERNATIONAL	Common Stock	281020107	77	6,100	SH	X
EDWARDS LIFESCIENCES CP	Common Stock	28176E108	229	11,700	SH	X
EFUNDS CORP	Common Stock	28224R101	8	400	SH	X
EL PASO CORPORATION	Common Stock	28336L109	2,572	38,500	SH	X
EL PASO ELECTRIC CO COM NEW	Common Stock	283677854	786	53,800	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

ELECTRO SCIENTIFIC INDS COM NASD IN	Common Stock	285229100	3,996	142,400	SH	X
ELECTRONIC DATA SYS NW COM	Common Stock	285661104	8,228	144,800	SH	X
EMBARCADERO TECHNOLOGIES INC	Common Stock	290787100	490	29,500	SH	X
EMCOR GROUP INC	Common Stock	29084Q100	1,556	50,800	SH	X
EMERSON ELEC CO COM	Common Stock	291011104	5,587	88,100	SH	X
ENERGEN CORP COM	Common Stock	29265N108	3,823	108,300	SH	X
ENGELHARD CORP COM	Common Stock	292845104	1,117	43,200	SH	X
ENGINEERED SUPPORT SYSTEMS	Common Stock	292866100	438	22,600	SH	X
ENRON CORP COM	Common Stock	293561106	8,201	138,500	SH	X
ENSCO INTL INC COM	Common Stock	26874Q100	16,555	473,000	SH	X
ENERGY CORP NEW COM	Common Stock	29364G103	29,997	789,400	SH	X
ENZO BIOCHEM INC COM	Common Stock	294100102	7	420	SH	X
ENZON INC COM NASD INDL	Common Stock	293904108	62	1,300	SH	X
EOG RESOURCES INC	Common Stock	26875P101	21,662	525,400	SH	X
EPRESENCE INC	Common Stock	294348107	318	69,600	SH	X
EQUIFAX INC COM	Common Stock	294429105	1,297	41,500	SH	X
EQUITABLE RES INC COM	Common Stock	294549100	9,729	141,000	SH	X
ESCO ELECTRONICS CORP	Common Stock	296315104	130	5,200	SH	X
ESS TECHNOLOGY INC	Common Stock	269151106	210	36,600	SH	X
ESTERLINE TECHNOLOGIES COM	Common Stock	297425100	570	26,200	SH	X
EXELON CORP	Common Stock	30161N101	398	4,700	SH	X
EXXON MOBIL CORPORATION	Common Stock	30231G102	69,037	835,879	SH	X
F M C CORP COM NEW	Common Stock	302491303	20,653	280,455	SH	X
FANNIE MAE	Common Stock	313586109	33,661	417,400	SH	X
FEDERATED DEPT STORES COM	Common Stock	31410H101	1,927	45,400	SH	X
FEDERATED INVESTORS INC	Common Stock	314211103	22,256	785,050	SH	X
FEI COMPANY	Common Stock	30241L109	33	1,500	SH	X
FELCOR LODGING TR INC	Common Stock	31430F101	6,247	272,200	SH	X
FIDELITY NATIONAL FINL INC	Common Stock	316326107	10,617	386,700	SH	X
FIFTH THIRD BANCORP COM NASD BK IN	Common Stock	316773100	7,132	131,700	SH	X
FILENET CORP COM NASD INDL	Common Stock	316869106	1,172	74,700	SH	X
FIRST AMERN FINL CORP COM NASD BK IN	Common Stock	318522307	4,690	180,400	SH	X
FIRST BANCORP P R COM	Common Stock	318672102	153	5,900	SH	X
FIRST CITIZENS BANCSH	Common Stock	31946M103	1,261	12,300	SH	X
FIRST DATA CORP	Common Stock	319963104	8,801	145,300	SH	X
FIRST HEALTH GROUP CORP	Common Stock	320960107	7,494	170,800	SH	X
FIRST INDL REALTY TRUST INC	Common Stock	32054K103	316	10,000	SH	X
FIRST TENN NATL CORP COM NASD BK IN	Common Stock	337162101	5,462	171,700	SH	X
FIRST UN CORP COM	Common Stock	337358105	3,622	107,900	SH	X
FIRSTENERGY CORP COM	Common Stock	337932107	34	1,200	SH	X
FISERV INC COM NASD INDL	Common Stock	337738108	1,917	40,600	SH	X
FLEET BOSTON FINANCIAL CORP	Common Stock	339030108	5,216	135,600	SH	X
FLEMING COS INC COM	Common Stock	339130106	4,968	195,190	SH	X
FLORIDA ROCK INDS INC COM	Common Stock	341140101	193	4,900	SH	X
FOMENTO ECONOMICO MEX-SP ADR	ADS	344419106	9,172	258,300	SH	X
FOOTSTAR INC COM	Common Stock	344912100	7,584	188,900	SH	X
FORD MTR CO DEL COM	Common Stock	345370860	13,958	488,165	SH	X
FOREST OIL CORP COM NEW	Common Stock	346091705	9	300	SH	X
FREDDIE MAC COM	Common Stock	313400301	11,069	167,600	SH	X
FRONTIER AIRLINES INC	Common Stock	359065109	1,018	83,550	SH	X
GABLES RESIDENTIAL T	Common Stock	362418105	2,524	87,000	SH	X
GADZOOKS INC	Common Stock	362553109	711	32,300	SH	X
GALILEO INTERNATIONAL INC COM	Common Stock	363547100	2,707	123,600	SH	X
GEDEON RICHTER GDS (REP 1 HUF1000) REG	GDS	4027663	1,877	36,000	SH	X
GENCORP INC COM	Common Stock	368682100	1,709	160,900	SH	X
GENENTECH INC	Common Stock	368710406	4,596	90,200	SH	X
GENERAL COMMUNICATION INC	Common Stock	369385109	86	9,600	SH	X
GENERAL DYNAMICS CORP COM	Common Stock	369550108	5,120	81,600	SH	X
GENERAL ELEC CO COM	Common Stock	369604103	101,471	2,387,800	SH	X
GENERAL MTRS CORP COM	Common Stock	370442105	3,129	59,300	SH	X
GENESCO INC COM	Common Stock	371532102	1,403	51,200	SH	X
GENZYME CORP COM GENL DIV	Common Stock	372917104	2,006	21,400	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

GEORGIA-PACIFIC TIMBER CO	Common Stock	373298702	433	15,100	SH	X
GILLETTE CO COM	Common Stock	375766102	7,133	224,400	SH	X
GLENBOROUGH RLTY TR INC COM	Common Stock	37803P105	931	53,500	SH	X
GOLDEN WEST FINL CORP DEL COM	Common Stock	381317106	1,071	16,500	SH	X
GRACO INC COM	Common Stock	384109104	1,368	48,850	SH	X
GRANITE CONSTRUCTION INC	Common Stock	387328107	48	1,400	SH	X
GREATER BAY BANCORP	Common Stock	391648102	60	2,400	SH	X
GREENPOINT FINANCIAL CORP	Common Stock	395384100	40,998	1,250,200	SH	X
GREY WOLF INC COM	Common Stock	397888108	364	56,000	SH	X
GRUPO IUSACELL SA DE CV ADR REP L SHSADR		40050B100	41	5,100	SH	X
GRUPO TELEVIS SA DE CV SPN ADR REPOR	Sponsored ADR	40049J206	4,827	144,470	SH	X
GTECH HOLDINGS CORP	Common Stock	400518106	659	24,200	SH	X
HARCOURT GEN INC COM	Common Stock	41163G101	1,709	30,700	SH	X
HARLAND JOHN H CO COM	Common Stock	412693103	251	13,400	SH	X
HARRAHS ENTMT INC COM	Common Stock	413619107	3,799	129,100	SH	X
HARRIS CORP DEL COM	Common Stock	413875105	10,324	417,150	SH	X
HCA - THE HEALTHCARE COMPANY	Common Stock	404119109	5,248	127,500	SH	X
HEALTH NET INC	Common Stock	42222G108	36,701	1,775,900	SH	X
HEALTHSOUTH CORP COM	Common Stock	421924101	3,620	278,000	SH	X
HELLER FINANCIAL INC	Common Stock	423328103	7,480	212,800	SH	X
HELMERICH & PAYNE INC COM	Common Stock	423452101	11,369	239,500	SH	X
HENRY SCHEIN INC	Common Stock	806407102	9,445	257,000	SH	X
HEWLETT PACKARD CO COM	Common Stock	428236103	14,291	446,300	SH	X
HIGHWOODS PPTYS INC COM	Common Stock	431284108	1,422	57,700	SH	X
HILLENBRAND INDS INC COM	Common Stock	431573104	7,100	143,400	SH	X
HOLLINGER INTL INC CL A	Common Stock	435569108	2,074	144,900	SH	X
HOME DEPOT INC COM	Common Stock	437076102	11,796	267,400	SH	X
HONEYWELL INTERNATIONAL INC	Common Stock	438516106	4,738	114,600	SH	X
HOST MARRIOTT CORP	Common Stock	44107P104	11,172	956,500	SH	X
HOT TOPIC INC	Common Stock	441339108	10,130	361,800	SH	X
HOTEL RESERVATIONS NETWORK	Common Stock	441451101	3,767	146,300	SH	X
HOUSEHOLD INTL INC COM	Common Stock	441815107	6,652	110,600	SH	X
HOUSTON EXPL CO COM	Common Stock	442120101	4,803	160,100	SH	X
HS RESOURCES INC	Common Stock	404297103	2,759	61,300	SH	X
HUMANA INC COM	Common Stock	444859102	5,657	530,700	SH	X
ICOS CORPORATION	Common Stock	449295104	160	2,400	SH	X
IDEC PHARMACEUTICALS CORP COM	Common Stock	449370105	10,637	265,200	SH	X
IDEXX LABS INC	Common Stock	45168D104	1,510	68,818	SH	X
IKOS SYSTEMS IN COM NEW	Common Stock	451716203	655	63,900	SH	X
IMATION CORP COM	Common Stock	45245A107	559	24,900	SH	X
IMMUNOMEDICS INC COM NASD INDL	Common Stock	452907108	2	200	SH	X
INDYMAC BANCORP INC	Common Stock	456607100	4,527	157,500	SH	X
INGRAM MICRO INC CL A	Common Stock	457153104	2,052	152,000	SH	X
INNKEEPERS USA TRUST	Common Stock	4576J0104	3,892	347,500	SH	X
INSIGHT ENTERPRISES INC	Common Stock	45765U103	158	7,500	SH	X
INTEGRATED CIRCUIT S	Common Stock	45811K208	1,518	94,900	SH	X
INTEGRATED DEVICE TECHNOLOGY COM	NACOMMON Stock	458118106	12,066	400,000	SH	X
INTEGRATED SILICON SOLUTION	Common Stock	45812P107	705	54,200	SH	X
INTEL CORP COM NASD INDL	Common Stock	458140100	17,685	658,100	SH	X
INTERNATIONAL BUSINESS MACHINES COM	Common Stock	459200101	52,217	533,650	SH	X
INTERNATIONAL RECTIFIER CORP COM	Common Stock	460254105	29,317	719,200	SH	X
INTERNET SECURITY SYSTEMS INC	Common Stock	46060X107	1,659	59,820	SH	X
INTERWOVEN	Common Stock	46114T102	192	19,100	SH	X
INTRANET SOLUTIONS INC	Common Stock	460939309	84	3,500	SH	X
INTUIT INC	Common Stock	461202103	272	9,800	SH	X
INVACARE CORP COM NASD INDL	Common Stock	461203101	3,537	89,500	SH	X
IPC HOLDINGS LTD	Common Stock	G4933P101	347	15,500	SH	X
ITI HOLDING SA POLAND	Common Stock	5167784	140	350	SH	X
ITT EDUCATIONAL SVCS INC	Common Stock	45068B109	2,027	74,800	SH	X
ITT INDUSTRIES INC IND COM	Common Stock	450911102	3,495	81,500	SH	X
IVAX CORP COM	Common Stock	465823102	4,816	152,900	SH	X
IVEX PACKAGING CORP DEL COM	Common Stock	465855104	439	31,900	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

IXYS CORPORATION	Common Stock	46600W106	488	31,000	SH	X
JACK IN THE BOX INC	Common Stock	466367109	797	26,600	SH	X
JDS UNIPHASE CORP	Common Stock	46612J101	1,959	103,940	SH	X
JEFFRIES GROUP INC (NEW)	Common Stock	472319102	525	18,200	SH	X
JOHN NUVEEN CO -CL	Common Stock	478035108	313	5,800	SH	X
JOHNSON & JOHNSON COM	Common Stock	478160104	37,511	421,600	SH	X
JOHNSON CTLS INC COM	Common Stock	478366107	1,205	19,300	SH	X
JP MORGAN CHASE & CO	Common Stock	46625H100	9,122	199,780	SH	X
JP REALTY INC	Common Stock	46624A106	336	17,300	SH	X
JUNIPER NETWORKS INC	Common Stock	48203R104	2,220	57,200	SH	X
KANSAS CITY SOUTHN INDS INC COM	Common Stock	485170302	447	31,500	SH	X
KB HOME COM	Common Stock	48666K109	3,922	120,155	SH	X
KEITHLEY INSTRS INC COM	Common Stock	487584104	230	14,200	SH	X
KEY ENERGY GROUP INC COM	Common Stock	492914106	2,741	256,200	SH	X
KEY PRODUCTION COMPANY INC	Common Stock	493138101	2,803	135,100	SH	X
KEYCORP NEW COM	Common Stock	493267108	1,161	45,000	SH	X
KILROY RLTY CORP COM	Common Stock	49427F108	1,386	51,700	SH	X
KIMBERLY CLARK CORP COM	Common Stock	494368103	8,947	129,000	SH	X
KNIGHTSBRIDGE TANKERS LTD	Common Stock	G5299G106	3,424	140,100	SH	X
KONINKLIJKE PHILIPS ELECTRS NV SPONS	Common Stock	500472303	692	24,000	SH	X
KOREA ELECTRIC POWER (KEPCO) ADR	Sponsored ADR	500631106	6,650	818,000	SH	X
KROGER CO COM	Common Stock	501044101	23,470	895,400	SH	X
K-SWISS INC -CL A	Common Stock	482686102	28	1,100	SH	X
LAFARGE CORP COM	Common Stock	505862102	143	4,700	SH	X
LANDAMERICA FINL GROUP INC COM	Common Stock	514936103	879	24,700	SH	X
LANDRYS SEAFOOD RESTAURANTS	Common Stock	51508L103	51	4,500	SH	X
LANDSTAR SYS INC	Common Stock	515098101	711	10,500	SH	X
LASALLE HOTEL PROPERTIES	Common Stock	517942108	28	1,700	SH	X
LEARNING TREE INTL INC	Common Stock	522015106	1,919	92,600	SH	X
LEE ENTERPRISES INC COM	Common Stock	523768109	186	6,100	SH	X
LEHMAN BROTHERS HOLDINGS INC	Common Stock	524908100	16,616	265,000	SH	X
LENNAR CORP COM	Common Stock	526057104	510	12,800	SH	X
LEXMARK INTL GROUP INC CL A	Common Stock	529771107	41	900	SH	X
LIGHTBRIDGE INC	Common Stock	532226107	435	38,000	SH	X
LILLY ELI & CO COM	Common Stock	532457108	17,526	225,400	SH	X
LINCARE HOLDINGS INC	Common Stock	532791100	19	350	SH	X
LINEAR TECHNOLOGY CORP COM NASD INDCOM	Common Stock	535678106	1,671	40,700	SH	X
LIZ CLAIBORNE INC COM NASD INDL	Common Stock	539320101	15,992	339,900	SH	X
LNR PROPERTY CORP	Common Stock	501940100	363	12,800	SH	X
LOCKHEED MARTIN CORP COM	Common Stock	539830109	14,524	407,400	SH	X
LOEWS CORP COM	Common Stock	540424108	31,701	533,600	SH	X
LOUIS DREYFUS NAT GAS CORP	Common Stock	546011107	4,496	121,500	SH	X
L-S COMMUNICATIONS HLDGS COM	Common Stock	502424104	1,415	17,927	SH	X
LUBRIZOL CORP COM	Common Stock	549271104	1,909	63,000	SH	X
LUCENT TECHNOLOGIES INC COM	Common Stock	549463107	3,251	320,000	SH	X
LUKOIL OIL CO SPONSORED ADR RUSSIA	Sponsored ADR	677862104	7,398	198,600	SH	X
LUMINEX CORPORATION	Common Stock	55027E102	2,048	111,100	SH	X
M D C HLDGS INC COM	Common Stock	552676108	4,502	114,410	SH	X
M/I SCHOTTENSTEIN HOMES INC	Common Stock	55305B101	164	5,500	SH	X
MAF BANCORP INC	Common Stock	55261R108	183	6,700	SH	X
MANHATTAN ASSOCIATES INC	Common Stock	562750109	1,256	80,700	SH	X
MANOR CARE INC	Common Stock	564055101	874	37,600	SH	X
MAPINFO CORP	Common Stock	565105103	2,220	125,075	SH	X
MARINE DRILLING COS COM PAR 0.01	Common Stock	568240204	15,798	592,800	SH	X
MARRIOTT INTERNATIONAL CL A	Common Stock	571903202	30,247	734,500	SH	X
MARSH & MCLENNAN COS INC COM	Common Stock	571748102	2,904	30,000	SH	X
MASTEC INC COM	Common Stock	576323109	12	900	SH	X
MATRIXONE INC	Common Stock	57685P304	500	29,300	SH	X
MAY DEPT STORES CO COM	Common Stock	577778103	5,173	145,800	SH	X
MBNA CORP	Common Stock	55262L100	7,384	219,300	SH	X
MCCLATCHY NEWSPAPERS INC CL A	Common Stock	579489105	267	6,600	SH	X
MCDONALDS CORP COM	Common Stock	580135101	7,299	271,300	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

MDU RES GROUP INC COM	Common Stock	552690109	3,086	86,400	SH	X
MEASUREMENT SPECIALTIES INC	Common Stock	583421102	638	33,200	SH	X
MEDICIS PHARMACEUTICAL CORP CL A NEW	Common Stock	584690309	9,807	218,799	SH	X
MEDTRONIC INC COM	Common Stock	585055106	6,223	133,800	SH	X
MELLON FINL CORP COM	Common Stock	58551A108	10,079	246,900	SH	X
MENS WEARHOUSE INC	Common Stock	587118100	732	33,900	SH	X
MENTOR GRAPHICS CORP COM NASD INDL	Common Stock	587200106	497	24,100	SH	X
MERCK & CO INC COM	Common Stock	589331107	63,027	817,100	SH	X
MERCURY COMPUTER SYSTEMS INC	Common Stock	589378108	242	6,300	SH	X
MERISTAR HOSPITALITY CORP	Common Stock	58984Y103	2,810	140,500	SH	X
MERRILL LYNCH & CO INC COM	Common Stock	590188108	4,767	84,600	SH	X
METHANEX CORP	Common Stock	59151K108	4,583	572,900	SH	X
METHODE ELECTRONICS INC CL A NASD IN	Common Stock	591520200	50	2,800	SH	X
METTLER-TOLEDO INTL INC	Common Stock	592688105	1,264	30,700	SH	X
MGIC INVT CORP WIS COM	Common Stock	552848103	23,461	342,900	SH	X
MICRON TECHNOLOGY INC COM	Common Stock	595112103	1,449	34,000	SH	X
MICROSEMI CORP COM NASD INDL	Common Stock	595137100	2,016	72,000	SH	X
MICROSOFT CORP COM NASD INDL	Common Stock	594918104	59,626	1,071,050	SH	X
MID ATLANTIC MEDICAL SVCS	Common Stock	59523C107	6,510	320,700	SH	X
MILACRON INC COM	Common Stock	598709103	138	7,600	SH	X
MINNESOTA MNG & MFG CO COM	Common Stock	604059105	7,941	75,300	SH	X
MITCHELL ENERGY & DEV CL A	Common Stock	606592202	1,140	21,720	SH	X
MOHAWK INDUSTRIES IN	Common Stock	608190104	135	4,800	SH	X
MORGAN ST DEAN WITTER & CO	Common Stock	617446448	7,673	140,690	SH	X
MOTOROLA INC COM	Common Stock	620076109	3,035	208,900	SH	X
MYRIAD GENETICS INC COM	Common Stock	62855J104	446	11,000	SH	X
NABORS INDS INC COM	Common Stock	629568106	306	5,900	SH	X
NAMIBIAN MINERALS CORP COM	Common Stock	629913104	735	1,932,000	SH	X
NASH FINCH CO COM NASD INDL	Common Stock	631158102	250	14,400	SH	X
NAUTICA ENTERPRISES COM NASD INDL	Common Stock	639089101	181	10,100	SH	X
NCO GROUP INC	Common Stock	628858102	87	3,400	SH	X
NCR CORP NEW COM	Common Stock	62886E108	6,173	156,400	SH	X
NEIMAN MARCUS GROUP INC COM	Common Stock	640204202	5,425	166,400	SH	X
NETEGRITY INC	Common Stock	64110P107	834	33,850	SH	X
NETWORK APPLIANCE INC COM	Common Stock	64120L104	864	51,400	SH	X
NEUBERGER BERMAN INC	Common Stock	641234109	2,281	34,900	SH	X
NEWPORT CORP COM NASD INDL	Common Stock	651824104	360	12,300	SH	X
NEWPORT NEWS SHIPBUILDING INC COM	Common Stock	652228107	10,499	214,700	SH	X
NISOURCE INC	Common Stock	65473P105	19,951	641,100	SH	X
NL INDS INC COM NEW	Common Stock	629156407	116	6,900	SH	X
NOBLE AFFILIATES INC COM	Common Stock	654894104	4,377	104,900	SH	X
NOBLE DRILLING CORP COM NASD INDL	Common Stock	655042109	9,001	189,200	SH	X
NORTEL NETWORKS CORP	Common Stock	656568102	4,269	298,100	SH	X
NORTH FORK BANCORPORATION, INC.	Common Stock	659424105	8,540	329,100	SH	X
NORTHWESTERN CORPORATION INC	Common Stock	668074107	647	26,400	SH	X
NVIDIA CORP	Common Stock	67066G104	15,051	231,834	SH	X
NVR INC	Common Stock	62944T105	23,198	142,320	SH	X
OCEAN ENERGY INC	Common Stock	67481E106	3,533	213,500	SH	X
OFFSHORE LOGISTICS INC COM NASD IND	Common Stock	676255102	5,124	206,500	SH	X
OGE ENERGY CORP COM	Common Stock	670837103	1,235	53,700	SH	X
OLD REPUBLIC INTL CORP	Common Stock	680223104	12,553	428,800	SH	X
OLIN CORP COM PAR 1	Common Stock	680665205	679	33,300	SH	X
OMI CORP (NEW)	Common Stock	Y6476W104	438	67,600	SH	X
OMNICARE INC COM	Common Stock	681904108	4,827	219,700	SH	X
OMNICOM GROUP INC COM NASD INDL	Common Stock	681919106	5,545	66,900	SH	X
ON ASSIGNMENT INC	Common Stock	682159108	380	18,200	SH	X
OPTICNET INC	Common Stock	683868103	0	2,400	SH	X
ORACLE CORP COM	Common Stock	68389X105	22,682	1,491,200	SH	X
ORBOTECH LTD ORD NASD INDL	Common Stock	M75253100	1,399	45,050	SH	X
OSHKOSH B GOSH INC CL A NASD INDL	Common Stock	688222207	18	700	SH	X
OSHKOSH TRUCK CORP CL B NASD INDL	Common Stock	688239201	28	800	SH	X
OVERSEAS SHIPHOLDING GROUP INC COM	Common Stock	690368105	1,784	64,900	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

OWENS & MINOR INC NEW COM	Common Stock	690732102	2,853	172,600	SH	X
P P & L RES INC COM	Common Stock	69351T106	66	1,500	SH	X
PACIFICARE HEALTH SYS INC	Common Stock	695112102	689	27,700	SH	X
PALM INC	Common Stock	696642107	214	25,500	SH	X
PARK ELECTROCHEMICAL CORP COM	Common Stock	700416209	1,090	48,210	SH	X
PATINA OIL & GAS CORP	Common Stock	703224105	208	7,800	SH	X
PATTERSON ENERGY INC	Common Stock	703414102	12,239	387,000	SH	X
PAXAR CORP	Common Stock	704227107	146	11,700	SH	X
PAYLESS SHOESOURCE INC COM	Common Stock	704379106	5,640	90,600	SH	X
PEOPLESOFT INC	Common Stock	712713106	513	21,900	SH	X
PEPSI BOTTLING GROUP	Common Stock	713409100	29,937	787,600	SH	X
PEPSICO INC COM	Common Stock	713448108	25,567	573,600	SH	X
PERFORMANCE FOOD GROUP CO	Common Stock	713755106	4,599	87,600	SH	X
PERICOM SEMICONDUCTOR CORP	Common Stock	713831105	197	15,300	SH	X
PERKINELMER INC	Common Stock	714046109	1,322	25,200	SH	X
PERRIGO CO COM NASD INDL	Common Stock	714290103	318	32,200	SH	X
PFF BANCORP INC	Common Stock	69331W104	280	12,200	SH	X
PFIZER INC COM	Common Stock	717081103	26,428	645,375	SH	X
PG&E CORP COM	Common Stock	69331C108	5,660	477,800	SH	X
PHARMACIA CORPORATION	Common Stock	71713U102	6,637	129,504	SH	X
PHILIP MORRIS COS INC COM	Common Stock	718154107	42,586	885,080	SH	X
PHILLIPS VAN HEUSEN CORP COM	Common Stock	718592108	1,231	81,600	SH	X
PHOENIX TECHNOLOGIES LTD	Common Stock	719153108	194	14,000	SH	X
PHOTRONICS INC	Common Stock	719405102	1,462	59,200	SH	X
PIER 1 IMPORTS INC DEL COM	Common Stock	720279108	5,941	457,000	SH	X
PINNACLE WEST CAP CORP COM	Common Stock	723484101	106	2,300	SH	X
PIONEER NATURAL RES CO COM	Common Stock	723787107	31	2,000	SH	X
PLANAR SYSTEMS INC	Common Stock	726900103	23	1,800	SH	X
PLANTRONICS INC	Common Stock	727493108	426	24,000	SH	X
PLUM CREEK TIMBER CO -LP	Common Stock	729251108	2,108	87,100	SH	X
PMI GROUP INC	Common Stock	69344M101	35,343	543,900	SH	X
PNC BK CORP COM	Common Stock	693475105	4,617	67,100	SH	X
POHANG IRON & STEEL ADR	ADR	730450103	2,962	165,000	SH	X
POLARIS INDS INC COM	Common Stock	731068102	2,088	46,200	SH	X
POLO RALPH LAUREN CL A	Common Stock	731572103	729	26,500	SH	X
POLYCOM INC	Common Stock	73172K104	190	15,385	SH	X
POPULAR INC COM	Common Stock	733174106	395	13,400	SH	X
PRECISION CASTPARTS CORP COM	Common Stock	740189105	10,596	320,600	SH	X
PRECISION DRILLING CORP COM	Common Stock	74022D100	207	5,800	SH	X
PREPAID LEGAL SERVICES INC	Common Stock	740065107	368	35,500	SH	X
PRIME HOSPITALITY CO	Common Stock	741917108	3,307	306,200	SH	X
PROCTER & GAMBLE CO COM	Common Stock	742718109	18,341	287,100	SH	X
PROTEIN DESIGN LABS	Common Stock	74369L103	2,999	67,400	SH	X
PROVIDIAN FINANCIAL CORP COM	Common Stock	74406A102	10	200	SH	X
PROXIM INC	Common Stock	744284100	154	15,300	SH	X
PT TELEKOMUNIK INDONESIA ADR	ADR	715684106	83	17,800	SH	X
PUBLIC SVC CO N MEX COM	Common Stock	744499104	20,377	702,400	SH	X
PUGET SOUND PWR & LT CO COM	Common Stock	745310102	149	6,500	SH	X
PULTE CORP COM	Common Stock	745867101	7,170	177,431	SH	X
PURE RESOURCES INC	Common Stock	74622E102	575	29,800	SH	X
PXRE CORP	Common Stock	G73018106	16	1,000	SH	X
QUALCOMM	Common Stock	747525103	8,576	148,800	SH	X
QUANTA SERVICES INC	Common Stock	74762E102	2,678	120,000	SH	X
QUANTUM CORP COM DSSG	Common Stock	747906204	181	15,600	SH	X
QUEST DIAGNOSTICS INC COM	Common Stock	74834L100	18	200	SH	X
QUEST SOFTWARE INC	Common Stock	74834T103	684	37,100	SH	X
QWEST COMMUNICATIONS INTL INC	Common Stock	749121109	7,522	214,616	SH	X
RADIAN GROUP INC	Common Stock	750236101	40,824	600,873	SH	X
RANGE RESOURCES CORP	Common Stock	75281A109	107	19,400	SH	X
RATIONAL SOFTWARE CORP COM NEW	Common Stock	75409P202	7,932	446,900	SH	X
RAYMOND JAMES FINANCIAL INC COM	Common Stock	754730109	106	3,800	SH	X
RAYONIER INC COM	Common Stock	754907103	632	15,300	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

READ-RITE CORP COM NASD INDL	Common Stock	755246105	3,407	411,000	SH	X
REEBOK INTL LTD COM	Common Stock	758110100	5,236	210,600	SH	X
REINSURANCE GROUP AMER INC	Common Stock	759351109	1,226	31,800	SH	X
RELIANCE STEEL & ALUMINUM CO	Common Stock	759509102	1,914	81,600	SH	X
RELIANT ENERGY INC	Common Stock	75952J108	43,992	963,900	SH	X
REMINGTON OIL & GAS CL B NON VOTING	Common Stock	759594302	6,752	488,800	SH	X
RENAISSANCERE HOLDINGS LTD	Common Stock	G7496G103	8,709	124,400	SH	X
RENT-A-CENTER INC	Common Stock	76009N100	7,782	169,400	SH	X
REPUBLIC SERVICES INC CL A	Common Stock	760759100	1,153	61,500	SH	X
RESPIRONICS INC	Common Stock	761230101	1,610	52,800	SH	X
RETEK INC	Common Stock	76128Q109	2,084	110,800	SH	X
REYNOLDS & REYNOLDS CO CL A	Common Stock	761695105	1,632	84,800	SH	X
RFS HOTEL INVESTORS INC	Common Stock	74955J108	1,376	95,000	SH	X
RH DONNELLEY CORP	Common Stock	74955W307	2,303	79,400	SH	X
RIGHTCHOICE MANAGER CARE	Common Stock	76657T102	676	19,900	SH	X
RJ REYNOLDS TOBACCO HLDGS	Common Stock	76182K105	27,426	487,500	SH	X
ROADWAY EXPRESS IN	Common Stock	769742107	499	22,700	SH	X
ROCKWELL INTL CORP NEW COM	Common Stock	773903109	418	11,500	SH	X
ROSLYN BANCORP INC COM	Common Stock	778162107	10,154	451,300	SH	X
ROYAL DUTCH PETE CO NY REG GLD1.25	Common Stock	780257804	31,488	558,700	SH	X
RSA SECURITY INC	Common Stock	749719100	604	24,450	SH	X
RUBY TUESDAY INC	Common Stock	781182100	3,296	168,100	SH	X
RYANS FAMILY STEAK HOUSE INC COM	NACCommon Stock	783519101	62	5,800	SH	X
RYLAND GROUP INC COM	Common Stock	783764103	3,216	77,500	SH	X
SAFENET INC	Common Stock	78645R107	239	19,300	SH	X
SAFeway INC	Common Stock	786514208	9,852	175,900	SH	X
SANTA FE INTERNATIONAL CORP	Common Stock	G7805C108	5,227	157,700	SH	X
SARA LEE CORP COM	Common Stock	803111103	2,052	91,400	SH	X
SBC COMMUNICATIONS INC	Common Stock	78387G103	35,722	787,998	SH	X
SCHERING PLOUGH CORP COM	Common Stock	806605101	11,447	306,340	SH	X
SCHLUMBERGER LTD COM	Common Stock	806857108	5,070	86,000	SH	X
SCHOLASTIC CORP	Common Stock	807066105	4,634	128,500	SH	X
SCHWAB (CHARLES) CORP	Common Stock	808513105	2,298	146,450	SH	X
SCIENTIFIC ATLANTA INC COM	Common Stock	808655104	8,735	207,200	SH	X
SCOTTS CO CL A	Common Stock	810186106	487	12,800	SH	X
SCP POOL CORP COM	Common Stock	784028102	1,040	32,000	SH	X
SEARS ROEBUCK & CO COM	Common Stock	812387108	27,863	790,000	SH	X
SECURITY CAP GROUP INC CL B	Common Stock	81413P204	4,837	233,100	SH	X
SEI CORP COM NASD INDL	Common Stock	784117103	13,629	434,600	SH	X
SEITEL INC COM NEW	Common Stock	816074306	2,963	159,300	SH	X
SEMITOOL INC	Common Stock	816909105	500	55,600	SH	X
SEMPRA ENERGY	Common Stock	816851109	3,017	129,600	SH	X
SENSORMATIC ELECTRS CORP COM NASD I	Common Stock	817265101	511	26,900	SH	X
SERENA SOFTWARE INC	Common Stock	817492101	1,209	132,500	SH	X
SICOR INC	Common Stock	825846108	9,990	716,800	SH	X
SIEBEL SYSTEMS INC	Common Stock	826170102	2,656	95,400	SH	X
SK TELECOM ADR	ADR	78440P108	3,491	230,000	SH	X
SKECHERS USA INC	Common Stock	830566105	4,202	175,100	SH	X
SMITHFIELD FOODS INC COM NASD INDL	Common Stock	832248108	42	1,300	SH	X
SODEXHO MARRIOTT SVCS INC	Common Stock	833793102	2,434	83,800	SH	X
SONOCO PRODS CO COM NASD INDL	Common Stock	835495102	194	9,000	SH	X
SOUTHERN CO COM	Common Stock	842587107	488	11,000	SH	X
SOUTHTRUST CORP COM NASD BK INS	Common Stock	844730101	1,223	19,400	SH	X
SOUTHWESTERN ENERGY CO COM	Common Stock	845467109	66	6,700	SH	X
SPECTRALINK INC	Common Stock	847580107	130	13,400	SH	X
SPECTRIAN CORP	Common Stock	847608106	65	5,300	SH	X
SPECTRUM CONTROL INC	Common Stock	847615101	145	18,800	SH	X
SPS TECHNOLOGIES INC COM	Common Stock	784626103	369	8,200	SH	X
ST JUDE MED INC COM NASD INDL	Common Stock	790849103	1,898	33,000	SH	X
ST MARY LAND & EXPLO	Common Stock	792228108	2,258	97,100	SH	X
STANCORP FINL GROUP INC	Common Stock	852891100	13,110	311,400	SH	X
STANDARD COML CORP COM	Common Stock	853258101	215	18,300	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

STANDARD PAC CORP NEW COM	Common Stock	85375C101	7,368	349,200	SH	X
STARWOOD HOTELS & RESORTS WRLDWD PAIR	Common Stock	85590A203	483	14,200	SH	X
STATEN ISLAND BANCORP INC	Common Stock	857550107	5,672	227,800	SH	X
STEIN MART INC	Common Stock	858375108	736	67,300	SH	X
STERLING BANCSHRS INC/TX	Common Stock	858907108	348	19,900	SH	X
STEWART & STEVENSON SVCS INC COM	NACOMMON Stock	860342104	2,797	128,600	SH	X
STILLWATER MNG CO COM	Common Stock	86074Q102	38	1,400	SH	X
STORAGE TECHNOLOGY CORP COM PAR 0.10	Common Stock	862111200	1,466	134,600	SH	X
SUIZA FOODS CORP	Common Stock	865077101	2,352	48,900	SH	X
SUMMIT PROPERTIES INC	Common Stock	866239106	311	12,700	SH	X
SUN MICROSYSTEMS INC COM NASD INDL	Common Stock	866810104	9,914	636,200	SH	X
SUNGARD DATA SYS INC COM NASD INDL	Common Stock	867363103	1,413	28,700	SH	X
SUNTRUST BKS INC COM	Common Stock	867914103	4,530	69,900	SH	X
SUPERIOR ENERGY SERVICES INC	Common Stock	868157108	109	10,000	SH	X
SURGUTNEFTEGAZ JSC SPON ADR	ADR	868861204	60	5,600	SH	X
SYBASE INC	Common Stock	871130100	4,737	305,600	SH	X
SYBRON DENTAL SPECIALTIES INC	Common Stock	871142105	139	6,600	SH	X
SYMMETRICOM INC COM NASD INDL	Common Stock	871543104	3,228	266,200	SH	X
SYSCO CORP COM	Common Stock	871829107	712	25,000	SH	X
TARGET CORP	Common Stock	87612E106	9,244	251,700	SH	X
TCF FINANCIAL CORP	Common Stock	872275102	1,529	40,450	SH	X
TECH DATA CORP COM NASD INDL	Common Stock	878237106	59	2,000	SH	X
TECHNE CORP	Common Stock	878377100	2,623	100,400	SH	X
TECUMSEH PRODUCTS CO -CL A	Common Stock	878895200	581	12,000	SH	X
TEEKAY SHIPPING CORP	Common Stock	Y8564W103	9,696	227,617	SH	X
TEKELEC COM NASD INDL	Common Stock	879101103	38	2,100	SH	X
TEKTRONIX INC COM	Common Stock	879131100	3,040	105,100	SH	X
TELEFLEX INC COM	Common Stock	879369106	98	2,400	SH	X
TELEFONOS DE MEXICO S A ADR REP ORD	LSponsored ADR	879403780	1,955	62,000	SH	X
TELEPHONE & DATA SYS INC COM	Common Stock	879433100	446	3,400	SH	X
TELLABS INC COM NASD INDL	Common Stock	879664100	2,036	48,600	SH	X
TENET HEALTHCARE CORP	Common Stock	88033G100	11,472	257,100	SH	X
TETRA TECHNOLOGIES INC DEL	Common Stock	88162F105	164	8,100	SH	X
TEXACO INC COM	Common Stock	881694103	9,151	135,400	SH	X
TEXAS INSTRS INC COM	Common Stock	882508104	6,212	197,200	SH	X
TEXAS REGIONAL BANCSHARES INC CL A	Common Stock	882673106	170	4,900	SH	X
THERMO ELECTRON CORP COM	Common Stock	883556102	960	42,700	SH	X
TIME WARNER TELECOM CL A	Common Stock	887319101	3,794	104,300	SH	X
TJX COS INC NEW COM	Common Stock	872540109	3,389	103,800	SH	X
TOLL BROTHERS INC COM	Common Stock	889478103	6,560	170,400	SH	X
TOLLGRADE COMMUNICATIONS INC	Common Stock	889542106	917	35,600	SH	X
TORCHMARK CORP COM	Common Stock	891027104	120	3,100	SH	X
TORO CO COM	Common Stock	891092108	681	14,800	SH	X
TOTAL SYS SVCS INC COM	Common Stock	891906109	322	13,100	SH	X
TOYS R US COM	Common Stock	892335100	2,937	103,300	SH	X
TRIARC COS INC CL A	Common Stock	895927101	399	16,200	SH	X
TRICO MARINE SERVICES INC COM	Common Stock	896106101	2,616	174,400	SH	X
TRIGON HEALTHCARE INC	Common Stock	89618L100	32,838	635,300	SH	X
TRIMBLE NAVIGATION LTD	Common Stock	896239100	299	15,800	SH	X
TUBOS DE ACERO DE MEXICO SA ADR NEW	ADR New	898592506	69	6,300	SH	X
TXU CORPORATION	Common Stock	873168108	6,132	148,400	SH	X
TYCO INTL LTD NEW COM	Common Stock	902124106	22,672	515,500	SH	X
ULTRAMAR DIAMOND SHAMROCK CO COM	Common Stock	904000106	3,607	99,700	SH	X
ULTRATECH STEPPER INC	Common Stock	904034105	520	21,100	SH	X
UNIFIED ENERGY SYS GDR RUSSIA	GDR	5252594	5,970	600,000	SH	X
UNIFIED ENERGY SYSTEMS SPONS ADR	ADR	904688108	756	76,000	SH	X
UNILEVER N.V. NEW YORK SHARES	Common Stock	904784709	7,067	131,200	SH	X
UNION PLANTERS CORP COM	Common Stock	908068109	5,431	141,100	SH	X
UNISOURCE ENERGY CORP COM	Common Stock	909205106	1,894	90,200	SH	X
UNIT CORP COM	Common Stock	909218109	100	6,032	SH	X
UNITED TECHNOLOGIES CORP COM	Common Stock	913017109	16,064	216,500	SH	X
UNITEDHEALTH GROUP INC	Common Stock	91324P102	26,151	441,300	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

UNIVERSAL CORP COM	Common Stock	913456109	3,746	95,000	SH	X
UNIVERSAL HEALTH SVCS INC CL B NASD	Common Stock	913903100	20,106	227,700	SH	X
US BANCORP	Common Stock	902973304	13,819	586,405	SH	X
US CELLULAR CORP	Common Stock	911684108	481	5,400	SH	X
US ONCOLOGY INC	Common Stock	90338W103	93	11,400	SH	X
USA EDUCATION INC	Common Stock	90390U102	240	3,300	SH	X
USX MARATHON GROUP COM NEW	Common Stock	902905827	2,991	111,000	SH	X
UTI ENERGY CORP COM	Common Stock	903387108	5,920	195,700	SH	X
UTILICORP UTD INC DEL COM	Common Stock	918005109	11,215	331,200	SH	X
UTSTARCOM INC	Common Stock	918076100	26,829	1,559,000	SH	X
VALERO ENERGY CORP COM NEW	Common Stock	91913Y100	2,033	57,272	SH	X
VARIAN INC	Common Stock	922206107	358	14,000	SH	X
VARIAN MEDICAL SYSTEMS INC	Common Stock	92220P105	17,256	281,800	SH	X
VECTREN CORPORATION	Common Stock	92240G101	32	1,500	SH	X
VEECO INSTRS INC DEL COM	Common Stock	922417100	42	1,000	SH	X
VENATOR GROUP INC	Common Stock	922944103	1,041	75,400	SH	X
VENTIV HEALTH INC	Common Stock	922793104	57	3,700	SH	X
VERISIGN INC	Common Stock	92343E102	808	22,800	SH	X
VERITAS DGC INC COM	Common Stock	92343P107	1,939	60,700	SH	X
VERIZON COMMUNICATIONS INC	Common Stock	92343V104	14,744	293,922	SH	X
VIACOM INC CL B	Common Stock	925524308	5,979	133,081	SH	X
VINTAGE PETROLEUM INC	Common Stock	927460105	10,763	528,900	SH	X
VULCAN MATLS CO COM	Common Stock	929160109	1,096	23,400	SH	X
WADDELL&REED INC	Common Stock	930059100	5,697	200,950	SH	X
WAL MART STORES INC COM	Common Stock	931142103	38,922	757,200	SH	X
WALGREEN CO COM	Common Stock	931422109	7,276	175,600	SH	X
WALLACE COMPUTER SERVICES INC COM	Common Stock	932270101	1,167	71,800	SH	X
WASHINGTON MUTUAL INC	Common Stock	939322103	4,185	75,400	SH	X
WASTE MANAGEMENT INC	Common Stock	94106L109	2,330	91,900	SH	X
WEBB DEL E CORP COM	Common Stock	947423109	226	7,300	SH	X
WEBTRENDS CORP	Common Stock	94844D104	695	77,200	SH	X
WELLPOINT HLTH NETWORKS NEW CL A	Common Stock	94973H108	13,010	136,500	SH	X
WELLS FARGO & CO COM	Common Stock	949746101	27,562	549,900	SH	X
WEST CORPORATION	Common Stock	952355105	1,871	83,600	SH	X
WESTERN RESOURCES INC COM	Common Stock	959425109	11,400	478,000	SH	X
WET SEAL INC -CL A	Common Stock	961840105	1,842	71,900	SH	X
WILLIAMS COAL SEAM GAS	Common Stock	969450105	32	1,975	SH	X
WILSONS LEATHER EXPERTS INC	Common Stock	972463103	1,123	58,900	SH	X
WOODWARD GOVERNOR CO	Common Stock	980745103	1,135	22,100	SH	X
WORLDCOM INC	Common Stock	98157D106	5,907	310,780	SH	X
XCEL ENERGY INC	Common Stock	98389B100	19,096	634,200	SH	X
XTRA CORP COM	Common Stock	984138107	339	7,100	SH	X
YANG MING MARINE 144A GDR TAIWAN	GDR 144A	984749101	1	419	SH	X
YELLOW CORP COM	Common Stock	985509108	1,007	58,800	SH	X
YORK INTL	Common Stock	986670107	130	4,700	SH	X
ZEBRA TECHNOLOGIES C	Common Stock	989207105	286	7,509	SH	X

Form 13F

Name of Reporting Manager:

Legg Mason, Inc.

(On Behalf of Berkshire Asset Manage
For Positions Held as of 3/31/01

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6
Name of Issuer	Class	CUSIP	FMV (x 1000)	Shares or Prin. Amt.	Investment Discretion (a) (b)

Edgar Filing: LEGG MASON INC - Form 13F-HR

Abbott Laboratories	Common	002824100	8,197	173,720	SH	X
Adelphia Communications	Common	006848105	6,549	161,710	SH	X
Alltel	Common	020039103	11,620	221,514	SH	X
American Express	Common	025816109	4,080	98,800	SH	X
American International Group	Common	026874107	4,067	50,525	SH	X
AT&T	Common	001957109	200	9,400	SH	X
Berkshire Hathaway Cl A	Common	084670108	523	8	SH	X
Berkshire Hathaway Cl B	Common	084670207	2,028	932	SH	X
BSB Bancorp	Common	055652101	190	10,125	SH	X
Charter One	Common	160903100	11,904	420,670	SH	X
Cisco Systems	Common	17275R102	8,998	569,061	SH	X
Coca Cola	Common	191216100	225	5,000	SH	X
Commonwealth Telephone	Common	203349105	11,370	329,580	SH	X
Computer Associates	Common	204912109	13,327	489,966	SH	X
Conseco	Common	208464107	177	11,000	SH	X
Cypress Semiconductor Corp.	Common	232806109	177	10,000	SH	X
Dell Computer	Common	247025109	6,910	269,015	SH	X
EMC Corp	Common	268648102	208	7,098	SH	X
Exxon Mobil	Common	302290101	216	2,678	SH	X
Fannie Mae	Common	313586109	12,294	154,451	SH	X
Federal Home Loan Mortgage	Common	313400301	12,177	187,835	SH	X
First Bell Bancorp	Common	319301107	289	20,800	SH	X
First Liberty Bank Corp.	Common	320690100	154	10,360	SH	X
First Union	Common	337358105	14,314	433,771	SH	X
Ford Motor	Common	345370860	295	10,524	SH	X
Gateway	Common	367626108	2,690	160,035	SH	X
General Electric	Common	369604103	5,388	128,738	SH	X
Gillette	Common	375766102	5,339	171,288	SH	X
Hershey Foods	Common	427866108	257	3,715	SH	X
Hewlett Packard	Common	428236103	938	30,000	SH	X
IBM	Common	459200101	19,719	205,032	SH	X
Intel	Common	458140100	804	30,591	SH	X
Interpublic Group	Common	460690100	1,055	30,741	SH	X
Johnson & Johnson	Common	478160104	11,356	129,830	SH	X
Leggett & Platt	Common	524660107	6,613	343,915	SH	X
M&T Bank	Common	55261f104	22,561	322,775	SH	X
MAF Bancorp	Common	55261R108	10,703	390,984	SH	X
Mellon Financial	Common	58551A108	13,867	342,238	SH	X
Merck	Common	589331107	21,483	283,047	SH	X
Microsoft	Common	594918104	6,352	116,161	SH	X
Morgan Stanley Dean Witter	Common	617446448	732	13,700	SH	X
Office Depot	Common	676220106	262	30,000	SH	X
Pfizer	Common	707081103	315	7,715	SH	X
PNC Bank Corp	Common	693475105	569	8,411	SH	X
Provident Financial Group	Common	743866105	304	10,824	SH	X
Royal Dutch	Common	780257804	1,929	34,810	SH	X
Safeguard Securities	Common	786449108	60	10,800	SH	X
Schering-Plough	Common	806605101	5,218	142,850	SH	X
Southern Union	Common	844030106	492	23,457	SH	X
Sovereign Bancorp	Common	845905108	5,462	644,972	SH	X
Steelcase Inc. Cl A	Common	858155203	243	20,100	SH	X
Texas Instruments	Common	882508104	10,997	354,973	SH	X
Tribune	Common	896047107	7,722	189,561	SH	X
Washington Federal	Common	938824109	867	35,332	SH	X
Washington Mutual	Common	939322103	1,926	35,185	SH	X
Waste Management	Common	941061109	4,240	171,695	SH	X
Wells Fargo	Common	949746101	4,664	94,283	SH	X

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(On Behalf of Bingham Legg Ad

Edgar Filing: LEGG MASON INC - Form 13F-HR

For Positions Held as of 3/31

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shs. Or Prin. Amt.	(6) Inv. Dis (a) (b) (c)	(7) Or. Mgr
ABBOTT LABORATORIES COMMON	COMMON	002824100	465	10000 SH	x	4
ABBOTT LABORATORIES COMMON	COMMON	002824100	3132	67233 SH	x	4
ACCESS PHARMACEUTICALS INC	COMMON	00431M209	273	88333 SH	x	4
ACCESS PHARMACEUTICALS INC	COMMON	00431M209	15	5000 SH	x	4
ACE LIMITED	COMMON	G0070K103	549	15750 SH	x	4
ACE LIMITED	COMMON	G0070K103	718	20600 SH	x	4
ADOLPH COORS CL B	COMMON	217016104	351	6680 SH	x	4
AES CORP	COMMON	00130H105	1714	35344 SH	x	4
AETNA INC-NEW	COMMON	00817Y108	86	3225 SH	x	4
AETNA INC-NEW	COMMON	00817Y108	306	11475 SH	x	4
AGILENT TECHNOLOGIES INC	COMMON	00846U101	717	18689 SH	x	4
AGILENT TECHNOLOGIES INC	COMMON	00846U101	684	17837 SH	x	4
ALBERTSONS INC COMMON	COMMON	013104104	211	6350 SH	x	4
ALBERTSONS INC COMMON	COMMON	013104104	370	11100 SH	x	4
ALCATEL	COMMON	013904305	46	1390 SH	x	4
ALCATEL	COMMON	013904305	2475	74140 SH	x	4
ALLMERICA FINANCIAL CORP	COCOMMON	019754100	10	200 SH	x	4
ALLMERICA FINANCIAL CORP	COCOMMON	019754100	237	4498 SH	x	4
ALLSTATE CORP	COMMON	020002101	69	1692 SH	x	4
ALLSTATE CORP	COMMON	020002101	917	22188 SH	x	4
AMER PWR CONVERSION CORP	COMMON	029066107	12	750 SH	x	4
AMER PWR CONVERSION CORP	COMMON	029066107	526	31900 SH	x	4
AMERADA HESS CORP COMMON	COMMON	023551104	101	1225 SH	x	4
AMERADA HESS CORP COMMON	COMMON	023551104	743	9000 SH	x	4
AMERICAN ELECTRIC PWR CO	INCOMMON	025537101	318	6570 SH	x	4
AMERICAN ELECTRIC PWR CO	INCOMMON	025537101	1469	30267 SH	x	4
AMERICAN EXPRESS CO COMMON	COMMON	025816109	46	1050 SH	x	4
AMERICAN EXPRESS CO COMMON	COMMON	025816109	323	7380 SH	x	4
AMERICAN GENERAL CORP	COMMOCOMMON	026351106	706	15700 SH	x	4
AMERICAN GENERAL CORP	COMMOCOMMON	026351106	1250	27800 SH	x	4
AMERICAN HOME PRODS CORP	COCOMMON	026609107	563	9758 SH	x	4
AMERICAN HOME PRODS CORP	COCOMMON	026609107	3738	64740 SH	x	4
AMERICAN INTL GROUP INC	COMCOMMON	026874107	1362	16150 SH	x	4
AMERICAN INTL GROUP INC	COMCOMMON	026874107	2405	28517 SH	x	4
AMERICAN MANAGEMENT SYSTEMS	COMMON	027352103	191	9100 SH	x	4
AMERICAN MANAGEMENT SYSTEMS	COMMON	027352103	10	500 SH	x	4
AMERICAN WATER WORKS	COMMON	030411102	315	10368 SH	x	4
AMEX TECHNOLOGY SELECT	SPDRCOMMON	81369Y803	645	21850 SH	x	4
AMGEN INC	COMMON	031162100	81	1311 SH	x	4
AMGEN INC	COMMON	031162100	1177	18870 SH	x	4
ANADARKO PETROLEUM CORP	COMCOMMON	032511107	294	4753 SH	x	4
ANADARKO PETROLEUM CORP	COMCOMMON	032511107	540	8706 SH	x	4
ANALOG DEVICES INC	COMMON	032654105	74	1526 SH	x	4
ANALOG DEVICES INC	COMMON	032654105	337	6940 SH	x	4
ANHEUSER BUSCH COS INC	COMMCOMMON	035229103	56	1384 SH	x	4
ANHEUSER BUSCH COS INC	COMMCOMMON	035229103	5722	140012 SH	x	4
AOL TIME WARNER	COMMON	00184A105	203	3904 SH	x	4
AOL TIME WARNER	COMMON	00184A105	5983	114628 SH	x	4
APACHE CORP	COMMON	037411105	205	3560 SH	x	4
APPLIED MATERIALS INC	COMMON	038222105	138	2680 SH	x	4
APPLIED MATERIALS INC	COMMON	038222105	1720	33380 SH	x	4
ARROW ELECTRONICS INC	COMMON	042735100	99	3550 SH	x	4
ARROW ELECTRONICS INC	COMMON	042735100	253	9050 SH	x	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

AT&T CORP	COMMON	001957109	133	6083	SH	x	4
AT&T CORP	COMMON	001957109	1865	84824	SH	x	4
AUTOMATIC DATA PROCESSING	ICOMMON	053015103	152	2921	SH	x	4
AUTOMATIC DATA PROCESSING	ICOMMON	053015103	1167	22340	SH	x	4
AVALONBAY COMMONMUNITIES	INCOMMON	053484101	489	10840	SH	x	4
AVALONBAY COMMONMUNITIES	INCOMMON	053484101	643	14250	SH	x	4
AVNET INC	COMMON	053807103	35	1350	SH	x	4
AVNET INC	COMMON	053807103	267	10250	SH	x	4
BAKER HUGHES INC	COMMON	057224107	106	2950	SH	x	4
BAKER HUGHES INC	COMMON	057224107	776	21580	SH	x	4
BANK NEW YORK INC	COMMON	064057102	180	3500	SH	x	4
BANK NEW YORK INC	COMMON	064057102	1034	20000	SH	x	4
BANK OF AMERICA CORPORATION	COMMON	060505104	438	7771	SH	x	4
BANK OF AMERICA CORPORATION	COMMON	060505104	2313	41034	SH	x	4
BANK ONE CORPORATION	COMMON	06423A103	263	6825	SH	x	4
BANK ONE CORPORATION	COMMON	06423A103	762	19770	SH	x	4
BECTON DICKINSON & CO	COMMON	075887109	361	11470	SH	x	4
BELLSOUTH CORP	COMMON	079860102	202	4800	SH	x	4
BELLSOUTH CORP	COMMON	079860102	648	15391	SH	x	4
BEMIS COMMONPANY INC	COMMON	081437105	645	16840	SH	x	4
BERKSHIRE HATHAWAY INC	DEL COMMON	084670108	2273	33	SH	x	4
BERKSHIRE HATHAWAY INC	DEL COMMON	084670207	314	137	SH	x	4
BERKSHIRE HATHAWAY INC	DEL COMMON	084670207	3173	1384	SH	x	4
BIOMET INC	COMMON	090613100	933	21950	SH	x	4
BIOMET INC	COMMON	090613100	1304	30660	SH	x	4
BJS WHOLESALE CLUB INC	COMMCOMMON	05548J106	560	12450	SH	x	4
BJS WHOLESALE CLUB INC	COMMCOMMON	05548J106	2681	59588	SH	x	4
BLACK & DECKER MFG CO	COMMOCOMMON	091797100	63	1600	SH	x	4
BLACK & DECKER MFG CO	COMMOCOMMON	091797100	158	4005	SH	x	4
BOEING CO	COMMON	097023105	16	250	SH	x	4
BOEING CO	COMMON	097023105	552	8565	SH	x	4
BOSTON PRIVATE FINL HOLDING	COMMON	101119105	203	10000	SH	x	4
BOSTON PROPERTIES INC	COMMON	101121101	412	10600	SH	x	4
BOSTON PROPERTIES INC	COMMON	101121101	19	500	SH	x	4
BOSTON SCIENTIFIC CORP	COMMON	101137107	144	9288	SH	x	4
BOSTON SCIENTIFIC CORP	COMMON	101137107	576	37000	SH	x	4
BP AMOCO PLC	COMMON	055622104	1698	32728	SH	x	4
BP AMOCO PLC	COMMON	055622104	20232	389832	SH	x	4
BRISTOL MYERS SQUIBB CO	COMMON	110122108	161	2900	SH	x	4
BRISTOL MYERS SQUIBB CO	COMMON	110122108	2745	49185	SH	x	4
BROADWING INC	COMMON	111620100	124	4800	SH	x	4
BROADWING INC	COMMON	111620100	2711	104300	SH	x	4
BURLINGTON NORTHERN SANTA F	COMMON	12189T104	261	8775	SH	x	4
BURLINGTON NORTHERN SANTA F	COMMON	12189T104	1445	48554	SH	x	4
BURLINGTON RESOURCES	COMMON	122014103	106	2400	SH	x	4
BURLINGTON RESOURCES	COMMON	122014103	414	9350	SH	x	4
CABLETRON SYSTEMS INC	COMMON	126920107	362	21000	SH	x	4
CABOT CORP	COMMON	127055101	33	950	SH	x	4
CABOT CORP	COMMON	127055101	322	9200	SH	x	4
CALPINE CORPORATION	COMMON	131347106	17	322	SH	x	4
CALPINE CORPORATION	COMMON	131347106	605	11190	SH	x	4
CAMBRIDGE TECHNOLOGY PARTNE	COMMON	132524109	247	71600	SH	x	4
CAPITAL ONE FINANCIAL INC	COMMON	14040H105	384	5900	SH	x	4
CAPSTONE TURBINE CORP	COMMON	14067D102	395	13620	SH	x	4
CARNIVAL CORPORATION	COMMON	143658102	1002	35700	SH	x	4
CARNIVAL CORPORATION	COMMON	143658102	1075	38300	SH	x	4
CASUAL MALE CORP	COMMON	148710106	103	50000	SH	x	4
CATERPILLAR TRACTOR CO	COMMCOMMON	149123101	30	600	SH	x	4
CATERPILLAR TRACTOR CO	COMMCOMMON	149123101	324	6417	SH	x	4
CBRL GROUP INC	COMMON	12489V106	241	11785	SH	x	4
CHARTER ONE FINL INC	COMMON	160903100	157	5437	SH	x	4
CHARTER ONE FINL INC	COMMON	160903100	2373	81782	SH	x	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

CHEVRON CORP COMMON	COMMON	166751107	1845	19766	SH	x	4
CHEVRON CORP COMMON	COMMON	166751107	4127	44214	SH	x	4
CHUBB CORP COMMON	COMMON	171232101	365	5350	SH	x	4
CHUBB CORP COMMON	COMMON	171232101	331	4845	SH	x	4
CIPHERGEN BIOSYSTEMS INC	COMMON	17252Y104	93	14602	SH	x	4
CISCO SYSTEMS INC	COMMON	17275R102	172	8787	SH	x	4
CISCO SYSTEMS INC	COMMON	17275R102	1682	85691	SH	x	4
CITIGROUP INC	COMMON	172967101	835	16461	SH	x	4
CITIGROUP INC	COMMON	172967101	7040	138654	SH	x	4
COCA COLA CO COMMON	COMMON	191216100	33	722	SH	x	4
COCA COLA CO COMMON	COMMON	191216100	1300	27761	SH	x	4
COLGATE PALMOLIVE CO COMMONCOMMON	COMMONCOMMON	194162103	170	3000	SH	x	4
COLGATE PALMOLIVE CO COMMONCOMMON	COMMONCOMMON	194162103	719	12670	SH	x	4
COMMONCAST CORP CL A SPL	COMMON	200300200	450	10000	SH	x	4
COMMONPAQ COMMONPUTER CORP	COMMON	204493100	570	32600	SH	x	4
COMMONPAQ COMMONPUTER CORP	COMMON	204493100	785	44875	SH	x	4
COMMONPUTER SCIENCES CORP	COMMON	205363104	123	3350	SH	x	4
COMMONPUTER SCIENCES CORP	COMMON	205363104	250	6800	SH	x	4
CONAGRA FOODS INC	COMMON	205887102	327	15600	SH	x	4
CONAGRA FOODS INC	COMMON	205887102	1056	50250	SH	x	4
CONEXANT SYS INC COMMON	COMMON	207142100	150	14000	SH	x	4
CONOCO INC	COMMON	208251306	315	10500	SH	x	4
CONOCO INC	COMMON	208251306	717	23925	SH	x	4
CONOCO INC CL B	COMMON	208251405	86	2835	SH	x	4
CONOCO INC CL B	COMMON	208251405	251	8265	SH	x	4
CONSOLIDATED EDISON INC COCOMMON	COMMON	209115104	190	5200	SH	x	4
CONSOLIDATED EDISON INC COCOMMON	COMMON	209115104	702	19150	SH	x	4
CONVERGYS CORPORATION	COMMON	212485106	471	12100	SH	x	4
COOPER CAMERON CORP COMMON COMMON	COMMONCOMMON	216640102	485	7500	SH	x	4
COOPER INDUSTRIES INC COMMOCOMMON	COMMONCOMMON	216669101	168	4500	SH	x	4
COOPER INDUSTRIES INC COMMOCOMMON	COMMONCOMMON	216669101	452	12075	SH	x	4
COOPER TIRE & RUBBER CO	COMMON	216831107	21	1775	SH	x	4
COOPER TIRE & RUBBER CO	COMMON	216831107	111	9150	SH	x	4
CORNING INC	COMMON	219350105	257	11208	SH	x	4
CORNING INC	COMMON	219350105	279	12160	SH	x	4
COSTCO WHOLESALE CORPORATIOCOMMON	COMMON	22160K105	752	20984	SH	x	4
COSTCO WHOLESALE CORPORATIOCOMMON	COMMON	22160K105	699	19500	SH	x	4
CROWN CORK & SEAL INC	COMMON	228255105	12	2800	SH	x	4
CROWN CORK & SEAL INC	COMMON	228255105	48	11265	SH	x	4
CSX CORP COMMON	COMMON	126408103	198	5700	SH	x	4
CSX CORP COMMON	COMMON	126408103	335	9664	SH	x	4
CVS CORP COMMON	COMMON	126650100	420	7810	SH	x	4
CVS CORP COMMON	COMMON	126650100	7695	143030	SH	x	4
DANA CORP	COMMON	235811106	86	4200	SH	x	4
DANA CORP	COMMON	235811106	381	18600	SH	x	4
DELL COMMONPUTER CORP	COMMON	247025109	195	7570	SH	x	4
DELL COMMONPUTER CORP	COMMON	247025109	3574	138325	SH	x	4
DELPHI FINANCIAL GROUP INC.COMMON	COMMON	247131105	601	17992	SH	x	4
DEVRY INC DEL	COMMON	251893103	568	18000	SH	x	4
DIEBOLD INC	COMMON	253651103	92	2900	SH	x	4
DIEBOLD INC	COMMON	253651103	208	6550	SH	x	4
DISNEY WALT PRODTNS COMMON	COMMON	254687106	12	398	SH	x	4
DISNEY WALT PRODTNS COMMON	COMMON	254687106	869	28145	SH	x	4
DOLLAR GENERAL CORP	COMMON	256669102	60	3700	SH	x	4
DOLLAR GENERAL CORP	COMMON	256669102	469	28915	SH	x	4
DOMINION RESOURCES INC/VA	COMMON	25746U109	29	450	SH	x	4
DOMINION RESOURCES INC/VA	COMMON	25746U109	442	6663	SH	x	4
DOVER CORP COMMON	COMMON	260003108	1218	31850	SH	x	4
DOVER CORP COMMON	COMMON	260003108	3073	80300	SH	x	4
DOW CHEMICAL CO COMMON	COMMON	260543103	601	16436	SH	x	4
DOW CHEMICAL CO COMMON	COMMON	260543103	2450	66923	SH	x	4
DTE ENERGY CO COMMON	COMMON	233331107	508	12180	SH	x	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

DU PONT E I DE NEMOURS & COCOMMON	263534109	209	4528 SH	x	4	
DU PONT E I DE NEMOURS & COCOMMON	263534109	684	14830 SH	x	4	
DUKE ENERGY CORP	COMMON	264399106	76	1664 SH	x	4
DUKE ENERGY CORP	COMMON	264399106	1217	26554 SH	x	4
DYNEGY INC CLASS A	COMMON	26816Q101	301	5530 SH	x	4
E INK CORPORATION	CONV PFD	269990206	25	13440 SH	x	4
E INK CORPORATION	CONV PFD	269990206	15	8064 SH	x	4
E INK CORPORATION	CONV PFD	269990305	162	13501 SH	x	4
E INK CORPORATION	CONV PFD	269990305	87	7250 SH	x	4
EASTMAN CHEMICAL CO INC	COMMON	277432100	16	312 SH	x	4
EASTMAN CHEMICAL CO INC	COMMON	277432100	267	5052 SH	x	4
EDISON SCHOOLS INC	COMMON	281033100	353	14950 SH	x	4
ELAN CORP PLC	COMMON	284131208	1021	19964 SH	x	4
ELAN CORP PLC	COMMON	284131208	112	2200 SH	x	4
ELECTRONIC ARTS INC	COMMON	285512109	207	3500 SH	x	4
ELECTRONIC DATA SYSTEMS CORCOMMON		285661104	139	2200 SH	x	4
ELECTRONIC DATA SYSTEMS CORCOMMON		285661104	352	5575 SH	x	4
EMC CORPORATION	COMMON	268648102	1007	24399 SH	x	4
EMC CORPORATION	COMMON	268648102	1715	41548 SH	x	4
EMERSON ELEC CO COMMON	COMMON	291011104	128	1955 SH	x	4
EMERSON ELEC CO COMMON	COMMON	291011104	3152	47909 SH	x	4
ENSCO INTERNATIONAL INC	COMMON	26874Q100	54	1555 SH	x	4
ENSCO INTERNATIONAL INC	COMMON	26874Q100	2362	66845 SH	x	4
EOG RESOURCES INC	COMMON	26875P101	265	6075 SH	x	4
EQUITY OFFICE PROPERTY TR	COMMON	294741103	91	3300 SH	x	4
EQUITY OFFICE PROPERTY TR	COMMON	294741103	276	9936 SH	x	4
EXPLORE HOLDINGS LLC SHARESCOMMON		30214H929	46	19234 SH	x	4
EXXON MOBIL CORPORATION	COMMON	30231G102	13292	151826 SH	x	4
EXXON MOBIL CORPORATION	COMMON	30231G102	39466	450789 SH	x	4
FAMILY DOLLAR STORES INC	COMMON	307000109	40	1550 SH	x	4
FAMILY DOLLAR STORES INC	COMMON	307000109	1633	62870 SH	x	4
FANNIE MAE	COMMON	313586109	221	2810 SH	x	4
FANNIE MAE	COMMON	313586109	5443	68901 SH	x	4
FAR WEST GROUP INC	COMMON	30735F105	0	20000 SH	x	4
FEDERATED DEPARTMENT STORESCOMMON		31410H101	194	4500 SH	x	4
FEDERATED DEPARTMENT STORESCOMMON		31410H101	101	2350 SH	x	4
FIRST TENNESSEE NATIONAL COCOMMON		337162101	26	795 SH	x	4
FIRST TENNESSEE NATIONAL COCOMMON		337162101	878	26150 SH	x	4
FIRST UNION CORP	COMMON	337358105	180	6050 SH	x	4
FIRST UNION CORP	COMMON	337358105	315	10584 SH	x	4
FIRSTENERGY CORP	COMMON	337932107	88	2950 SH	x	4
FIRSTENERGY CORP	COMMON	337932107	218	7300 SH	x	4
FLEETBOSTON FINANCIAL CORPOCOMMON		339030108	1113	27561 SH	x	4
FLEETBOSTON FINANCIAL CORPOCOMMON		339030108	4407	109106 SH	x	4
FLUOR CORP (NEW)	COMMON	343412102	200	3830 SH	x	4
FMC CORP	COMMON	302491303	73	1025 SH	x	4
FMC CORP	COMMON	302491303	221	3075 SH	x	4
FPL GROUP INC COMMON	COMMON	302571104	22	400 SH	x	4
FPL GROUP INC COMMON	COMMON	302571104	878	15850 SH	x	4
FREDDIE MAC	COMMON	313400301	32	500 SH	x	4
FREDDIE MAC	COMMON	313400301	6009	92455 SH	x	4
GANNETT INC COMMON	COMMON	364730101	227	3475 SH	x	4
GANNETT INC COMMON	COMMON	364730101	196	3000 SH	x	4
GENENTECH INC	COMMON	368710406	58	1090 SH	x	4
GENENTECH INC	COMMON	368710406	268	4975 SH	x	4
GENERAL ELECTRIC CO COMMON	COMMON	369604103	5494	110045 SH	x	4
GENERAL ELECTRIC CO COMMON	COMMON	369604103	23383	468329 SH	x	4
GENERAL GROWTH PPTYS INC	COMMON	370021107	325	9000 SH	x	4
GENERAL GROWTH PPTYS INC	COMMON	370021107	103	2875 SH	x	4
GENERAL MILLS INC COMMON	COMMON	370334104	134	3300 SH	x	4
GENERAL MILLS INC COMMON	COMMON	370334104	183	4500 SH	x	4
GENERAL MOTORS CORP CLASS HCOMMON		370442832	517	22600 SH	x	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

GENERAL MOTORS CORP CLASS HCOMMON	370442832	922	40338	SH	x	4
GENUINE PARTS CO COMMON	372460105	96	3600	SH	x	4
GENUINE PARTS CO COMMON	372460105	428	16035	SH	x	4
GENZYME CORPORATION-BIOSURGCCOMMON	372917708	38	8438	SH	x	4
GENZYME CORPORATION-BIOSURGCCOMMON	372917708	10	2313	SH	x	4
GEORGIA PACIFIC CORP COMMONCOMMON	373298108	150	4614	SH	x	4
GEORGIA PACIFIC CORP COMMONCOMMON	373298108	527	16181	SH	x	4
GILLETTE CO COMMON COMMON	375766102	154	5500	SH	x	4
GILLETTE CO COMMON COMMON	375766102	98	3500	SH	x	4
GLAXO SMITHKLINE PLC ADR COMMON	37733W105	32	600	SH	x	4
GLAXO SMITHKLINE PLC ADR COMMON	37733W105	423	7905	SH	x	4
GOODRICH B F CO COMMON	382388106	104	2650	SH	x	4
GOODRICH B F CO COMMON	382388106	278	7075	SH	x	4
GOODYEAR TIRE & RUBBER CO CCOMMON	382550101	117	4700	SH	x	4
GOODYEAR TIRE & RUBBER CO CCOMMON	382550101	502	20175	SH	x	4
GPU INC COMMON	36225X100	39	1150	SH	x	4
GPU INC COMMON	36225X100	269	7850	SH	x	4
GRANT PRIDECO INC COMMON	38821G101	282	14100	SH	x	4
GUIDANT CORP COMMON	401698105	99	3015	SH	x	4
GUIDANT CORP COMMON	401698105	1507	45686	SH	x	4
HEARTLAND EXPRESS INC COMMON	422347104	278	9700	SH	x	4
HEINZ H J CO COMMON	423074103	242	6050	SH	x	4
HELLER FINANCIAL INC COMMON	423328103	329	10800	SH	x	4
HEWLETT PACKARD CO COMMON COMMON	428236103	1142	41180	SH	x	4
HEWLETT PACKARD CO COMMON COMMON	428236103	1164	41991	SH	x	4
HOME DEPOT INC COMMON COMMON	437076102	159	3220	SH	x	4
HOME DEPOT INC COMMON COMMON	437076102	1004	20262	SH	x	4
HONEYWELL INTERNATIONAL INCCOMMON	438516106	141	2850	SH	x	4
HONEYWELL INTERNATIONAL INCCOMMON	438516106	1710	34345	SH	x	4
HOUGHTON MIFFLIN CO COMMON COMMON	441560109	173	3380	SH	x	4
HOUGHTON MIFFLIN CO COMMON COMMON	441560109	312	6080	SH	x	4
iBELONG.COMMON INC SER A PFPREFERRED	450999917	48	15298	SH	x	4
iDOLLS CORP COMMONMON COMMON	4516919A9	11	5852	SH	x	4
iDOLLS CORP COMMONMON COMMON	4516919A9	37	4388	SH	x	4
ILLINOIS TOOL WORKS INC COMCOMMON	452308109	100	1575	SH	x	4
ILLINOIS TOOL WORKS INC COMCOMMON	452308109	2024	31580	SH	x	4
IMS HEALTH INC COMMON	449934108	95	3400	SH	x	4
IMS HEALTH INC COMMON	449934108	122	4376	SH	x	4
INCO LTD COMMON COMMON	453258402	368	19700	SH	x	4
INDYMAC BANCORP INC COMMON	456607100	345	15000	SH	x	4
INGRAM MICRO INC COMMON	457153104	42	2900	SH	x	4
INGRAM MICRO INC COMMON	457153104	111	7550	SH	x	4
INTEL CORP COMMON COMMON	458140100	535	17354	SH	x	4
INTEL CORP COMMON COMMON	458140100	3964	128380	SH	x	4
INTERNATIONAL PAPER CO COMMCOMMON	460146103	470	12200	SH	x	4
INTERNATIONAL PAPER CO COMMCOMMON	460146103	3725	96646	SH	x	4
INTL BUSINESS MACHINES CORPCOMMON	459200101	1462	12619	SH	x	4
INTL BUSINESS MACHINES CORPCOMMON	459200101	6920	59729	SH	x	4
IVAX CORP COMMON	465823102	278	7760	SH	x	4
J.P. MORGAN CHASE & CO COMMON	46625H100	615	12159	SH	x	4
J.P. MORGAN CHASE & CO COMMON	46625H100	5254	103846	SH	x	4
JDS UNIPHASE CORP COMMON	46612J101	249	11255	SH	x	4
JDS UNIPHASE CORP COMMON	46612J101	41	1850	SH	x	4
JEFFERSON-PILOT CORP COMMON	475070108	50	1125	SH	x	4
JEFFERSON-PILOT CORP COMMON	475070108	512	11412	SH	x	4
JOHNSON & JOHNSON COMMON COMMON	478160104	982	10055	SH	x	4
JOHNSON & JOHNSON COMMON COMMON	478160104	7696	78726	SH	x	4
JOHNSON CONTROLS INC COMMON	478366107	211	2950	SH	x	4
JONES APPAREL GROUP INC. COMMON	480074103	263	6000	SH	x	4
KANA COMMONMUNICATIONS INC COMMON	483600102	57	25000	SH	x	4
KEYCORP NEW COMMON	493267108	197	8210	SH	x	4
KEYCORP NEW COMMON	493267108	462	19211	SH	x	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

KIMBERLY CLARK CORP COMMON	COMMON	494368103	90	1555	SH	x	4
KIMBERLY CLARK CORP COMMON	COMMON	494368103	1386	23910	SH	x	4
KINDER MORGAN INC	COMMON	49455P101	259	4570	SH	x	4
KROGER CO COMMON	COMMON	501044101	294	11640	SH	x	4
L M ERICSSON TEL CO	COMMON	294821400	70	10800	SH	x	4
L-3 COMMONUNICATIONS HOLDI	COMMON	502424104	398	5180	SH	x	4
LEGGETT & PLATT INC	COMMON	524660107	606	29900	SH	x	4
LEGGETT & PLATT INC	COMMON	524660107	867	42725	SH	x	4
LIBERTY FINANCIAL COMMONPAN	CONV PFD	530512201	4159	73468	SH	x	4
LIBERTY FINANCIAL COMMONPAN	CONV PFD	530512201	4135	73047	SH	x	4
LIFEF/X INC	COMMON	53218N106	1188	403000	SH	x	4
LILLY ELI & CO COMMON	COMMON	532457108	219	2550	SH	x	4
LILLY ELI & CO COMMON	COMMON	532457108	1432	16648	SH	x	4
LINCOLN NATL CORP IND COMM	COMMON	534187109	104	2240	SH	x	4
LINCOLN NATL CORP IND COMM	COMMON	534187109	2694	57630	SH	x	4
LOWES COS INC COMMON	COMMON	548661107	234	3645	SH	x	4
LOWES COS INC COMMON	COMMON	548661107	115	1800	SH	x	4
LUBRIZOL CORP COMMON	COMMON	549271104	37	1225	SH	x	4
LUBRIZOL CORP COMMON	COMMON	549271104	184	6100	SH	x	4
LUCENT TECHNOLOGIES INC COM	COMMON	549463107	40	3624	SH	x	4
LUCENT TECHNOLOGIES INC COM	COMMON	549463107	885	79417	SH	x	4
MANULIFE FINANCIAL CORP	COMMON	56501R106	1795	69589	SH	x	4
MARSH & MCCLENNAN COS INC	COMMON	571748102	34	350	SH	x	4
MARSH & MCCLENNAN COS INC	COMMON	571748102	1011	10170	SH	x	4
MARTIN MARIETTA MATERIALS	COMMON	573284106	17	385	SH	x	4
MARTIN MARIETTA MATERIALS	COMMON	573284106	205	4435	SH	x	4
MAY DEPT STORES CO COMMON	COMMON	577778103	250	6710	SH	x	4
MAY DEPT STORES CO COMMON	COMMON	577778103	533	14275	SH	x	4
MBIA INC	COMMON	55262C100	231	4800	SH	x	4
MBIA INC	COMMON	55262C100	490	10161	SH	x	4
MCDONALDS CORP COMMON	COMMON	580135101	39	1460	SH	x	4
MCDONALDS CORP COMMON	COMMON	580135101	3787	141235	SH	x	4
MCKESSON HBOC INC	COMMON	58155Q103	524	15995	SH	x	4
MEAD CORP COMMON	COMMON	582834107	47	1700	SH	x	4
MEAD CORP COMMON	COMMON	582834107	454	16210	SH	x	4
MEDTRONIC INC COMMON	COMMON	585055106	859	18802	SH	x	4
MEDTRONIC INC COMMON	COMMON	585055106	4006	87654	SH	x	4
MELLON FINANCIAL CORP.	COMMON	58551A108	5	130	SH	x	4
MELLON FINANCIAL CORP.	COMMON	58551A108	1084	25110	SH	x	4
MERCK & CO INC COMMON	COMMON	589331107	3105	40659	SH	x	4
MERCK & CO INC COMMON	COMMON	589331107	7982	104527	SH	x	4
METLIFE INC	COMMON	59156R108	9	324	SH	x	4
METLIFE INC	COMMON	59156R108	396	13401	SH	x	4
MICRON TECHNOLOGY INC	COMMON	595112103	480	11500	SH	x	4
MICROSOFT CORP	COMMON	594918104	357	5052	SH	x	4
MICROSOFT CORP	COMMON	594918104	11162	157769	SH	x	4
MINNESOTA MNG & MFG CO COM	COMMON	604059105	246	2055	SH	x	4
MINNESOTA MNG & MFG CO COM	COMMON	604059105	6763	56368	SH	x	4
MIRANT CORPORATION	COMMON	604675108	885	22647	SH	x	4
MONADNOCK PAPER MILLS INC	COMMON	608990107	245	3171	SH	x	4
MORGAN STANLEY	COMMON	617446448	848	12600	SH	x	4
MORGAN STANLEY	COMMON	617446448	1589	23600	SH	x	4
MORGAN STANLEY DEAN WITTER	COMMON	61744G107	4571	519540	SH	x	4
MORGAN STANLEY DEAN WITTER	COMMON	61744G107	81	9300	SH	x	4
MORGAN STANLEY DEAN WITTER	COMMON	61745C105	203	21800	SH	x	4
MORGAN STANLEY DEAN WITTER	COMMON	616988101	202	16100	SH	x	4
NABORS INDUSTRIES INC	COMMON	629568106	68	1235	SH	x	4
NABORS INDUSTRIES INC	COMMON	629568106	2159	39155	SH	x	4
NASDAQ-100 SHARES	COMMON	631100104	231	4800	SH	x	4
NATIONAL CITY CORP COMMON	COMMON	635405103	93	3350	SH	x	4
NATIONAL CITY CORP COMMON	COMMON	635405103	704	25223	SH	x	4
NATURAL CHEMISTRY INC	CONV PFD	63884L201	8	16600	SH	x	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

NATURAL CHEMISTRY INC	COMMON	63884L904	8	16589	SH	x	4
NCR CORP NEW	COMMON	62886E108	303	6500	SH	x	4
NCR CORP NEW	COMMON	62886E108	6	140	SH	x	4
NEW ENGLAND BUSINESS SVC	INCOMMON	643872104	4775	250017	SH	x	4
NEW YORK TIMES CO CL A	COMMON	650111107	158	3840	SH	x	4
NEW YORK TIMES CO CL A	COMMON	650111107	4993	121124	SH	x	4
NEWELL RUBBERMAID INC	COMMON	651229106	131	5300	SH	x	4
NEWELL RUBBERMAID INC	COMMON	651229106	581	23475	SH	x	4
NOKIA CORPORATION	COMMON	654902204	89	2650	SH	x	4
NOKIA CORPORATION	COMMON	654902204	225	6700	SH	x	4
NORFOLK SOUTHN CORP	COMMON COMMON	655844108	223	11505	SH	x	4
NORFOLK SOUTHN CORP	COMMON COMMON	655844108	1762	90670	SH	x	4
NORTEL NETWORKS CORP	COMMON	656568102	22	1402	SH	x	4
NORTEL NETWORKS CORP	COMMON	656568102	1579	99650	SH	x	4
NUCOR CORP	COMMON	670346105	115	2275	SH	x	4
NUCOR CORP	COMMON	670346105	251	4925	SH	x	4
OAO TECHNOLOGY SOLUTIONS	INCOMMON	67082B105	415	250310	SH	x	4
OCCIDENTAL PETE CORP	COMMONCOMMON	674599105	391	13500	SH	x	4
OCCIDENTAL PETE CORP	COMMONCOMMON	674599105	1680	58000	SH	x	4
OFFICE DEPOT	COMMON	676220106	146	14000	SH	x	4
OMNICOMMON GROUP INC	COMMONCOMMON	681919106	1844	20740	SH	x	4
OMNICOMMON GROUP INC	COMMONCOMMON	681919106	1022	11500	SH	x	4
OPEN MARKET INC	COMMON	68370M100	2	1625	SH	x	4
OPEN MARKET INC	COMMON	68370M100	53	30000	SH	x	4
OPENWAVE SYSTEMS INC	COMMON	683718100	1035	26267	SH	x	4
OPENWAVE SYSTEMS INC	COMMON	683718100	177828	4512265	SH	x	4
ORACLE SYSTEMS CORP	COMMON	68389X105	264	15502	SH	x	4
ORACLE SYSTEMS CORP	COMMON	68389X105	194	11402	SH	x	4
ORION POWER HOLDINGS INC	COMMON	686286105	399	13370	SH	x	4
OWENS ILLINOIS INC	COMMON	690768403	38	5000	SH	x	4
OWENS ILLINOIS INC	COMMON	690768403	102	13300	SH	x	4
PALM INC	COMMON	696642107	107	12800	SH	x	4
PARKER HANNIFIN CORP	COMMONCOMMON	701094104	61	1300	SH	x	4
PARKER HANNIFIN CORP	COMMONCOMMON	701094104	249	5300	SH	x	4
PECO II INC	COMMON	705221109	214	19760	SH	x	4
PEPSICO INC	COMMON	713448108	323	7243	SH	x	4
PEPSICO INC	COMMON	713448108	2586	57880	SH	x	4
PFIZER INC	COMMON	717081103	1335	30733	SH	x	4
PFIZER INC	COMMON	717081103	7954	183032	SH	x	4
PHARMACIA CORPORATION	COMMON	71713U102	101	2038	SH	x	4
PHARMACIA CORPORATION	COMMON	71713U102	2339	46790	SH	x	4
PHILIP MORRIS COS INC	COMMONCOMMON	718154107	278	5250	SH	x	4
PHILIP MORRIS COS INC	COMMONCOMMON	718154107	1232	23250	SH	x	4
PHILLIPS PETROLEUM CO	COMMONCOMMON	718507106	456	7950	SH	x	4
PHILLIPS PETROLEUM CO	COMMONCOMMON	718507106	1641	28573	SH	x	4
PLUM CREEK TIMBER	COMMONPANCOMMON	729251108	336	12500	SH	x	4
PRAXAIR INC	COMMON	74005P104	47	975	SH	x	4
PRAXAIR INC	COMMON	74005P104	2087	42680	SH	x	4
PROCTER & GAMBLE CO	COMMON	742718109	99	1550	SH	x	4
PROCTER & GAMBLE CO	COMMON	742718109	10916	169860	SH	x	4
PROTEIN DESIGN LABS INC	COMMON	74369L103	229	3505	SH	x	4
QUESTAR CORP	COMMON	748356102	205	6500	SH	x	4
QUESTAR CORP	COMMON	748356102	458	14485	SH	x	4
QWEST COMMONMUNICATIONS	INTCOMMON	749121109	203	5425	SH	x	4
QWEST COMMONMUNICATIONS	INTCOMMON	749121109	441	11766	SH	x	4
R H INVESTMENT	COMMONPANY	749550992	3307	14908	SH	x	4
RATIONAL SOFTWARE CORP	COMMONCOMMON	75409P202	615	26313	SH	x	4
REGIONS FINANCIAL CORP	COMMON	758940100	140	4590	SH	x	4
REGIONS FINANCIAL CORP	COMMON	758940100	210	6899	SH	x	4
RELIANT ENERGY INCORPORATED	COMMON	75952J108	116	2500	SH	x	4
RELIANT ENERGY INCORPORATED	COMMON	75952J108	268	5759	SH	x	4
REUTERS HLDGS CO PLC	COMMON	76132M102	183	2086	SH	x	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

REUTERS HLDGS CO PLC	COMMON	76132M102	24	275	SH	x	4
REYNOLDS & REYNOLDS CO CL	ACOMMON	761695105	327	14900	SH	x	4
REYNOLDS & REYNOLDS CO CL	ACOMMON	761695105	291	13300	SH	x	4
ROCKWELL INTL CORP NEW	COMMON	773903109	775	18000	SH	x	4
ROYAL DUTCH PETROLEUM CO	COMMON	780257804	209	3561	SH	x	4
ROYAL DUTCH PETROLEUM CO	COMMON	780257804	1329	22625	SH	x	4
SAFEWAY INC NEW	COMMON	786514208	38	699	SH	x	4
SAFEWAY INC NEW	COMMON	786514208	812	14870	SH	x	4
SANCHEZ COMMONPUTER ASSOCI	ACOMMON	799702105	379	30110	SH	x	4
SARA LEE CORP COMMON	COMMON	803111103	954	47244	SH	x	4
SARA LEE CORP COMMON	COMMON	803111103	8	400	SH	x	4
SBC COMMONMUNICATIONS INC	COMMON	78387G103	67	1594	SH	x	4
SBC COMMONMUNICATIONS INC	COMMON	78387G103	5074	120382	SH	x	4
SCHERING PLOUGH CORP COMMON	COMMON	806605101	245	6409	SH	x	4
SCHERING PLOUGH CORP COMMON	COMMON	806605101	3472	90784	SH	x	4
SCHLUMBERGER LTD COMMON	COMMON	806857108	336	5350	SH	x	4
SCHLUMBERGER LTD COMMON	COMMON	806857108	3738	59396	SH	x	4
SCI SYSTEMS INC	COMMON	783890106	817	30100	SH	x	4
SCI SYSTEMS INC	COMMON	783890106	831	30620	SH	x	4
SEARS ROEBUCK & CO COMMON	COMMON	812387108	113	3100	SH	x	4
SEARS ROEBUCK & CO COMMON	COMMON	812387108	950	26050	SH	x	4
SENSIENT TECHNOLOGIES CORP	COMMON	81725T100	341	18200	SH	x	4
SERONO SA - ADR	COMMON	81752M101	219	9280	SH	x	4
SHERWIN-WILLIAMS CO	COMMON	824348106	538	25175	SH	x	4
SHERWIN-WILLIAMS CO	COMMON	824348106	424	19850	SH	x	4
SIGMA ALDRICH CORP COMMON	COMMON	826552101	200	4200	SH	x	4
SIGMA ALDRICH CORP COMMON	COMMON	826552101	23	500	SH	x	4
SMURFIT-STONE CONTAINER COR	COMMON	832727101	66	4600	SH	x	4
SMURFIT-STONE CONTAINER COR	COMMON	832727101	261	18200	SH	x	4
SONOCO PRODS CO COMMON	COMMON	835495102	60	2650	SH	x	4
SONOCO PRODS CO COMMON	COMMON	835495102	234	10223	SH	x	4
SOUTHERN CO COMMON	COMMON	842587107	342	15246	SH	x	4
SPRINT CORP	COMMON	852061100	454	20520	SH	x	4
ST PAUL COS INC COMMON	COMMON	792860108	120	2650	SH	x	4
ST PAUL COS INC COMMON	COMMON	792860108	709	15630	SH	x	4
STANDARD & POOR'S DEPOSITAR	COMMON	78462F103	318	2500	SH	x	4
STATE STREET CORP	COMMON	857477103	117	1100	SH	x	4
STATE STREET CORP	COMMON	857477103	304	2850	SH	x	4
SUN MICROSYSTEMS INC COMMON	COMMON	866810104	908	46009	SH	x	4
SUN MICROSYSTEMS INC COMMON	COMMON	866810104	3986	201865	SH	x	4
SUNOCO INC	COMMON	86764P109	13	350	SH	x	4
SUNOCO INC	COMMON	86764P109	224	5948	SH	x	4
SUNTRUST BANKS INC	COMMON	867914103	19	300	SH	x	4
SUNTRUST BANKS INC	COMMON	867914103	1303	19900	SH	x	4
SUPERVALU INC	COMMON	868536103	32	2300	SH	x	4
SUPERVALU INC	COMMON	868536103	143	10200	SH	x	4
SUREFIRE COMMONMERCE INC	COMMON	86866Q104	38	26674	SH	x	4
SYSCO CORP	COMMON	871829107	112	4000	SH	x	4
SYSCO CORP	COMMON	871829107	407	14500	SH	x	4
TARGET CORP	COMMON	87612E106	34	886	SH	x	4
TARGET CORP	COMMON	87612E106	4092	104255	SH	x	4
TEMPLE INLAND INC COMMON	COMMON	879868107	34	675	SH	x	4
TEMPLE INLAND INC COMMON	COMMON	879868107	266	5175	SH	x	4
TEXACO INC COMMON	COMMON	881694103	300	4348	SH	x	4
TEXACO INC COMMON	COMMON	881694103	1872	27065	SH	x	4
TEXAS INSTRUMENTS INC COMM	COMMON	882508104	370	9785	SH	x	4
TEXAS INSTRUMENTS INC COMM	COMMON	882508104	5082	134273	SH	x	4
TEXTRON INC COMMON	COMMON	883203101	170	3100	SH	x	4
TEXTRON INC COMMON	COMMON	883203101	99	1800	SH	x	4
THE LATIN AMERN DISCOVERY F	COMMON	51828C106	154	15000	SH	x	4
THE PMI GROUP	COMMON	69344M101	168	2625	SH	x	4
THE PMI GROUP	COMMON	69344M101	4891	76015	SH	x	4

Edgar Filing: LEGG MASON INC - Form 13F-HR

TIDEWATER INC	COMMON	886423102	22	500	SH	x	4
TIDEWATER INC	COMMON	886423102	200	4450	SH	x	4
TJX COMMONPANIES (NEW)	COMMON	872540109	210	6650	SH	x	4
TJX COMMONPANIES (NEW)	COMMON	872540109	356	11250	SH	x	4
TRANSOCEAN SEDCO FOREX INC	COMMON	G90078109	105	2050	SH	x	4
TRANSOCEAN SEDCO FOREX INC	COMMON	G90078109	253	4917	SH	x	4
TYCO INTERNATIONAL LTD	COMMON	902124106	1176	22823	SH	x	4
TYCO INTERNATIONAL LTD	COMMON	902124106	5573	108117	SH	x	4
UNILEVER NV NY SHARES NEW FCOMMON		904784709	50	892	SH	x	4
UNILEVER NV NY SHARES NEW FCOMMON		904784709	250	4404	SH	x	4
UNION PACIFIC CORP COMMON	COMMON	907818108	391	7000	SH	x	4
UNION PACIFIC CORP COMMON	COMMON	907818108	1709	30550	SH	x	4
UNITED TECHNOLOGIES CORP COCOMMON		913017109	609	7721	SH	x	4
UNITED TECHNOLOGIES CORP COCOMMON		913017109	1728	21893	SH	x	4
UNOCAL CORP COMMON	COMMON	915289102	372	10200	SH	x	4
UNUMPROVIDENT CORP	COMMON	91529Y106	237	7936	SH	x	4
US BANCORP	COMMON	902973304	1125	49614	SH	x	4
USDATA CORPORATION	COMMON	917294100	18	34175	SH	x	4
V F CORP COMMON	COMMON	918204108	97	2350	SH	x	4
V F CORP COMMON	COMMON	918204108	474	11475	SH	x	4
VERIZON COMMONMUNICATIONS	COMMON	92343V104	214	3852	SH	x	4
VERIZON COMMONMUNICATIONS	COMMON	92343V104	2776	49761	SH	x	4
VIRAGEN INC	COMMON	927638106	36	30300	SH	x	4
VODAFONE GROUP PLC-SP ADR	COMMON	92857W100	85	3000	SH	x	4
VODAFONE GROUP PLC-SP ADR	COMMON	92857W100	1037	36260	SH	x	4
VOICESTREAM WIRELESS CORP	COMMON	928615103	729	7152	SH	x	4
WAL MART STORES INC	COMMON	931142103	387	7304	SH	x	4
WAL MART STORES INC	COMMON	931142103	1647	31075	SH	x	4
WALGREEN CO COMMON	COMMON	931422109	2088	48845	SH	x	4
WALGREEN CO COMMON	COMMON	931422109	213	5000	SH	x	4
WASHINGTON MUTUAL INC COMMOCOMMON		939322103	209	4188	SH	x	4
WASHINGTON MUTUAL INC COMMOCOMMON		939322103	3353	67077	SH	x	4
WATSON PHARMACEUTICALS	COMMON	942683103	357	7600	SH	x	4
WATSON PHARMACEUTICALS	COMMON	942683103	1153	24500	SH	x	4
WEATHERFORD INTERNATIONAL ICOMMON		947074100	777	14100	SH	x	4
WELLS FARGO & COMMONPANY NECOMMON		949746101	1356	28675	SH	x	4
WELLS FARGO & COMMONPANY NECOMMON		949746101	3943	83365	SH	x	4
WESTVACO CORP COMMON	COMMON	961548104	101	3800	SH	x	4
WESTVACO CORP COMMON	COMMON	961548104	388	14600	SH	x	4
WHIRLPOOL CORP	COMMON	963320106	88	1550	SH	x	4
WHIRLPOOL CORP	COMMON	963320106	531	9300	SH	x	4
WILLAMETTE INDS INC COMMON	COMMON	969133107	60	1250	SH	x	4
WILLAMETTE INDS INC COMMON	COMMON	969133107	203	4175	SH	x	4
WILLIAMS COMMONMUNICATIONS	COMMON	969455104	17	2991	SH	x	4
WILLIAMS COMMONMUNICATIONS	COMMON	969455104	73	12188	SH	x	4
WILLIAMS COS COMMON	COMMON	969457100	95	2300	SH	x	4
WILLIAMS COS COMMON	COMMON	969457100	617	14820	SH	x	4
WISCONSIN ENERGY CORP COMMOCOMMON		976657106	68	3150	SH	x	4
WISCONSIN ENERGY CORP COMMOCOMMON		976657106	200	9200	SH	x	4
WORLDCOMMON INC	COMMON	98157D106	176	9500	SH	x	4
WORLDCOMMON INC	COMMON	98157D106	7393	397503	SH	x	4
XCEL ENERGY INC	COMMON	98389B100	36	1225	SH	x	4
XCEL ENERGY INC	COMMON	98389B100	1224	40800	SH	x	4
ZING NETWORKS INC	PREFERRED	9896119A8	42	100000	SH	x	4
ZING NETWORKS INC	PREFERRED	9896119B6	11	26661	SH	x	4

Form 13F

Name of Reporting Manager: Legg Mason, Inc.

(On Behalf of Brandywine Asset Management,
For Positions Held as of 3/31/01)

Item 1:

Item 2:

Item 3:

Item 4:

Item 5:

Item 6:

Edgar Filing: LEGG MASON INC - Form 13F-HR

Issuer	Class	Cusip	FMV	Shares	Inv. Disc.		
					(a)	(b)	(c)
1ST SOURCE CORP	COMMON	336901103	19	1000	0	X	0
3COM CORP	COMMON	885535104	6909	1208112	0	X	0
7-ELEVEN INC	COMMON	817826209	1023	103300	0	X	0
A C MOORE ARTS & CRAFTS	COMMON	00086T103	916	100400	0	X	0
AAON INC	COMMON	000360206	6	300	0	X	0
AAR CORP	COMMON	000361105	131	10300	0	X	0
ABBEY NATL PLC ADR SP	COMMON	002920106	2341	73301	0	X	0
ABBOTT LABS	COMMON	002824100	29482	624741	0	X	0
ABC BANCORP	COMMON	000400101	138	12000	0	X	0
ABERCROMBIE & FITCH C	COMMON	002896207	2578	78825	0	X	0
ABIGAIL ADAMS NATL BANCO	COMMON	003390101	49	4900	0	X	0
ABINGTON BANCORP INC NEW	COMMON	00350P100	196	14900	0	X	0
ABITIBI-CONSOLIDATED	COMMON	003924107	227	28725	0	X	0
ABN AMRO HLDG N V ADR	COMMON	000937102	5224	284603	0	X	0
ACE LTD	COMMON	G0070K103	20166	548580	0	X	0
ACETO CORP	COMMON	004446100	795	89535	0	X	0
ACT MFG INC	COMMON	000973107	2016	184300	0	X	0
ACTUANT CORP	COMMON	00508X203	1390	85520	0	X	0
ACXIOM CORP	COMMON	005125109	2624	125680	0	X	0
ADAMS RES & ENERGY INC	COMMON	006351308	894	65500	0	X	0
ADBURY SCHWEPPES PLC	COMMON	272093020	242	9315	0	X	0
ADVANCED DIGITAL INFORMA	COMMON	007525108	17	1000	0	X	0
ADVANTA CORP	COMMON	007942105	6580	416119	0	X	0
ADVANTA CORP	COMMON	007942204	67	4907	0	X	0
AETNA INC NEW	COMMON	00817Y108	5	152	0	X	0
AFSC EQUITY FUND	COMMON	BLA111113	12248	552054	0	X	0
AGILENT TECHNOLOGIES INC	COMMON	00846U101	2397	78000	0	X	0
AGRIBRANDS INTL INC	COMMON	00849R105	4545	84200	0	X	0
AHL SVCS INC	COMMON	001296102	656	82600	0	X	0
AIR METHODS CORP	COMMON	009128307	383	117800	0	X	0
AIR PRODS & CHEMS INC	COMMON	009158106	1407	36650	0	X	0
AIRGAS INC	COMMON	009363102	2388	303108	0	X	0
AIRNET SYS INC	COMMON	009417106	1257	285600	0	X	0
AIWAN SEMICONDUCTOR MFG	COMMON	740391000	269	15345	0	X	0
AK STL HLDG CORP	COMMON	001547108	26052	2592256	0	X	0
AKZO NOBEL NV	COMMON	010199305	458	11080	0	X	0
ALASKA AIR GROUP INC	COMMON	011659109	594	23100	0	X	0
ALBANY INTL CORP	COMMON	012348108	4111	223416	0	X	0
ALBEMARLE CORP	COMMON	012653101	1637	72900	0	X	0
ALBERTSONS INC	COMMON	013104104	14592	458565	0	X	0
ALCAN ALUMINIUM LTD	COMMON	013716105	32083	891197	0	X	0
ALCOA INC	COMMON	013817101	6060	168560	0	X	0
ALFA CORP	COMMON	015385107	195	10274	0	X	0
ALL AMERICAN SEMICONDUCT	COMMON	016557407	445	59800	0	X	0
ALLEGHENY ENERGY INC	COMMON	017361106	2098	45350	0	X	0
ALLEGHENY TECHNOLOGIES I	COMMON	01741R102	3012	173000	0	X	0
ALLEGiant BANCORP INC	COMMON	017476102	400	38800	0	X	0
ALLIANCE BANCORP NEW ENG	COMMON	01852Q109	118	12800	0	X	0
ALLIANCE SEMICONDUCTO	COMMON	01877H100	1172	100850	0	X	0
ALLIANT TECHSYSTEMS INC	COMMON	018804104	903	10200	0	X	0
ALLIED HLDGS INC	COMMON	019223106	242	89800	0	X	0
ALLIED IRISH BKS PLC	COMMON	019228402	6213	315531	0	X	0
ALLIED RESH CORP	COMMON	019483106	517	68000	0	X	0
ALLOU HEALTH & BEAUTY CA	COMMON	019782101	396	113200	0	X	0
ALLSTATE CORP	COMMON	020002101	739	17626	0	X	0
ALLTRISTA CORP	COMMON	020040101	949	72800	0	X	0
ALPHA TECHNOLOGIES GROUP	COMMON	020781100	838	144200	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

AMBAC INC	COMMON	023139108	8225	129665	0	X	0
AMER AIRCARRIERS SUPPORT	COMMON	023758105	2	3700	0	X	0
AMERADA HESS CORP	COMMON	023551104	8	100	0	X	0
AMERCO	COMMON	023586100	9741	458400	0	X	0
AMEREN CORP	COMMON	023608102	6	150	0	X	0
AMERICA WEST HLDG CORP	COMMON	023657208	4715	491100	0	X	0
AMERICAN BILTRITE INC	COMMON	024591109	297	22000	0	X	0
AMERICAN BK CONN WATERBU	COMMON	024327108	235	11200	0	X	0
AMERICAN BUSINESS FINL S	COMMON	02476B106	542	52900	0	X	0
AMERICAN ELECTRIC POW	COMMON	025537101	21208	451225	0	X	0
AMERICAN EXPRESS CO	COMMON	025816109	578	14000	0	X	0
AMERICAN FINL GROUP INC	COMMON	025932104	53	2200	0	X	0
AMERICAN GENERAL CORP	COMMON	026351106	18593	486087	0	X	0
AMERICAN GREETINGS CORP	COMMON	026375105	15177	1431800	0	X	0
AMERICAN HOME PRODS C	COMMON	026609107	5631	95847	0	X	0
AMERICAN PAC CORP	COMMON	028740108	229	45800	0	X	0
AMERICAN PHYSICIANS C	COMMON	028884104	3762	206120	0	X	0
AMERICAN PHYSICIANS SVC	COMMON	028882108	68	28500	0	X	0
AMERICAN TECHNICNAL CERA	COMMON	030137103	306	35000	0	X	0
AMERICAN VANGUARD CORP	COMMON	030371108	340	28622	0	X	0
AMERICAN WOODMARK CORP	COMMON	030506109	73	3400	0	X	0
AMERICANWEST BANCORPORAT	COMMON	03058P109	554	50930	0	X	0
AMERIPATH INC	COMMON	03071D109	321	15600	0	X	0
AMERON INTL INC	COMMON	030710107	3924	80000	0	X	0
AMERUS GROUP CO	COMMON	03072M108	13087	431194	0	X	0
AMETEK INC NEW	COMMON	031100100	582	21100	0	X	0
AMPCO-PITTSBURGH CORP	COMMON	032037103	2148	182800	0	X	0
AMPLICON INC	COMMON	032101107	357	60100	0	X	0
AMR CORP	COMMON	001765106	1047	29800	0	X	0
AMREP CORP NEW	COMMON	032159105	8	2000	0	X	0
AMSOUTH BANCORPORATION	COMMON	032165102	7	412	0	X	0
AMTRAN INC	COMMON	03234G106	715	74300	0	X	0
ANADARKO PETE CORP	COMMON	032511107	18239	290524	0	X	0
ANCHOR GAMING	COMMON	033037102	343	5600	0	X	0
ANDERSONS INC	COMMON	034164103	1321	148800	0	X	0
ANDOVER BANCORP INC DEL	COMMON	034258103	522	15400	0	X	0
ANNTAYLOR STORES CORP	COMMON	036115103	186	7000	0	X	0
ANNUITY & LIFE RE HLD	COMMON	G03910109	5475	184032	0	X	0
ANSWERTHINK INC	COMMON	036916104	1235	253300	0	X	0
AON CORP	COMMON	037389103	11	300	0	X	0
APACHE CORP	COMMON	037411105	510	8850	0	X	0
APASCO S A DE C V ADR	COMMON	037488103	202	7730	0	X	0
APOGENT TECH INC	Common	03760A101	0	4		X	
APPI LTD SPONS ADR NEW	E COMMON	030692020	162	19639	0	X	0
APPLERA CORP	COMMON	038020103	4698	169300	0	X	0
APPLICA INC	COMMON	03815A106	1902	306700	0	X	0
APPLIED SIGNAL TECHNOLOG	COMMON	038237103	101	25200	0	X	0
ARCADIS NV ORD SHS	COMMON	N0605M105	201	25599	0	X	0
ARCH CHEMICALS INC	COMMON	03937R102	1949	91515	0	X	0
ARCHER DANIELS MIDLAND C	COMMON	039483102	10	771	0	X	0
ARCTIC CAT INC	COMMON	039670104	699	51100	0	X	0
AREA BANCSHARES CORP NEW	COMMON	039872106	423	26550	0	X	0
ARGONAUT GROUP	COMMON	040157109	1108	69777	0	X	0
ARIBA INC	COMMON	04033V104	3	400	0	X	0
ARK RESTAURANTS CORP	COMMON	040712101	268	38300	0	X	0
ARKANSAS BEST CORP DEL	COMMON	040790107	5684	360900	0	X	0
ARLTON COMMUNICATIONS PLC E	COMMON	428722090	239	8605	0	X	0
ARNOLD INDS INC	COMMON	042595108	7969	418030	0	X	0
ARROW FINL CORP	COMMON	042744102	558	27400	0	X	0
ARVINMERITOR, INC.	COMMON	043353101	19116	1392309	0	X	0
ASSOCIATED MATLS INC	COMMON	045709102	1524	90300	0	X	0
ASTEC INDS INC	COMMON	046224101	5984	458100	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

ASTRA AB ESCROW	COMMON	046298972	0	2400	0	X	0
ASYST TECHNOLOGY CORP	COMMON	04648X107	9281	713885	0	X	0
AT&T CORP	COMMON	001957109	55	2600	0	X	0
AT&T CORP LIBERTY MEDIA	COMMON	001957208	3240	231400	0	X	0
ATLANTIC AMERN CORP	COMMON	048209100	35	16800	0	X	0
ATLANTIS PLASTICS INC	COMMON	049156102	60	16700	0	X	0
ATSUSHITA ELEC INDL ADR E	COMMON	768792090	131	7315	0	X	0
AUDIOVOX CORP	COMMON	050757103	3361	439000	0	X	0
AULT INC	COMMON	051503100	214	41800	0	X	0
AUTODESK INC	COMMON	052769106	746	24400	0	X	0
AUTOZONE INC	COMMON	053332102	4	150	0	X	0
AVANT CORP	COMMON	053487104	11513	667400	0	X	0
AVISTA CORP	COMMON	05379B107	1016	57670	0	X	0
AVNET INC	COMMON	053807103	3608	176000	0	X	0
AXA-UAP SPONSORED ADR	COMMON	054536107	5161	94165	0	X	0
AXYS PHARMACEUTICALS INC	COMMON	054635107	1	200	0	X	0
AZZ INC	COMMON	002474104	1182	64400	0	X	0
BAA PLC SPONSORED ADR	COMMON	05518L206	384	43372	0	X	0
BAIRNCO CORP	COMMON	057097107	1146	145000	0	X	0
BALL CORP	COMMON	058498106	27149	591877	0	X	0
BALTEK CORP	COMMON	058822107	136	16700	0	X	0
BANCFIRST CORP ZANESVILL	COMMON	059450106	1312	74685	0	X	0
BANCINSURANCE CORP	COMMON	05945K102	40	9040	0	X	0
BANCO BILBAO VIZCAYA	COMMON	05946K101	564	41760	0	X	0
BANDAG INC	COMMON	059815308	1595	73947	0	X	0
BANDAG INC	COMMON	059815100	972	36300	0	X	0
BANGOR HYDRO ELEC CO	COMMON	060077104	1068	40714	0	X	0
BANK OF AMERICA	COMMON	060505104	67396	1230984	0	X	0
BANK OF THE OZARKS INC	COMMON	063904106	923	69000	0	X	0
BANK ONE CORP	COMMON	06423A103	130	3600	0	X	0
BANK TOKYO-MIT(065379109	COMMON	065379109	55	5700	0	X	0
BANNER CORP	COMMON	06652V109	2706	169150	0	X	0
BARNES GROUP INC	COMMON	067806109	1961	103200	0	X	0
BASSETT FURNITURE INDS I	COMMON	070203104	3157	247600	0	X	0
BAYER AG SPONS ADR	COMMON	072730302	3651	85859	0	X	0
BCE INC	COMMON	05534B109	14847	659561	0	X	0
BCT INTL INC	COMMON	055355101	42	36200	0	X	0
BE SEMICONDUCTOR INDS	COMMON	073320103	2674	321606	0	X	0
BEAR STEARNS COS INC	COMMON	073902108	22432	490425	0	X	0
BEAZER HOMES USA INC	COMMON	07556Q105	6136	156121	0	X	0
BECKMAN COULTER INC C	COMMON	075811109	2853	72996	0	X	0
BEL FUSE INC	COMMON	077347300	823	35300	0	X	0
BELLSOUTH CORP	COMMON	079860102	13348	326200	0	X	0
BELLWETHER EXPL CO	COMMON	079895207	1728	202500	0	X	0
BENIHANA INC	COMMON	082047200	48	4200	0	X	0
BERGEN BRUNSWIG COM	Common	083739102	0	4		X	
BERKSHIRE HATHAWAY INC D	COMMON	084670207	9004	4138	0	X	0
BERRY PETE CO	COMMON	085789105	6986	537400	0	X	0
BG PLC ADR FNL INSTLL	COMMON	055434203	299	15258	0	X	0
BILLITON	COMMON	090171109	2119	467750	0	X	0
BIO RAD LABS INC	COMMON	090572207	1150	31950	0	X	0
BLACK & DECKER CORP	COMMON	091797100	4	100	0	X	0
BLACK HAWK GAMING & DEV	COMMON	092067107	488	54600	0	X	0
BLAIR CORP	COMMON	092828102	3010	176000	0	X	0
BLANCH E W HLDGS INC	COMMON	093210102	1241	156100	0	X	0
BLONDER TONGUE LABS INC	COMMON	093698108	326	148000	0	X	0
BLUEGREEN CORP	COMMON	096231105	37	24200	0	X	0
BN AMRO HLDG NV SPONSORED E	COMMON	009371020	215	11710	0	X	0
BOC GROUP PLC ADR	COMMON	055617609	456	16833	0	X	0
BOEING CO	COMMON	097023105	17167	308150	0	X	0
BON-TON STORES INC	COMMON	09776J101	699	235400	0	X	0
BOOKS-A-MILLION INC	COMMON	098570104	120	58100	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

BOOTS PLC ADR	COMMON	099491201	7001	392720	0	X	0
BORDERS GROUP INC	Common	099709107	0	3		X	
BORG WARNER INC	COMMON	099724106	23315	581850	0	X	0
BOSTON ACOUSTICS INC	COMMON	100534106	1233	100650	0	X	0
BOSTONFED BANCORP INC	COMMON	101178101	647	27900	0	X	0
BOYD BROS TRANSPORTATION	COMMON	103255105	72	34800	0	X	0
BOYD GAMING CORP	COMMON	103304101	4688	1391057	0	X	0
BP AMOCO ADS	COMMON	055622104	34121	687950	0	X	0
BRANDYWINE RLTY TR SH	COMMON	105368203	2259	113520	0	X	0
BRASCAN CORP LTD VTG	COMMON	10549P606	397	24490	0	X	0
BRASS EAGLE INC	COMMON	10553F106	1136	135600	0	X	0
BRIGGS & STRATTON COR	COMMON	109043109	19127	498490	0	X	0
BRIGHTPOINT INC	COMMON	109473108	3088	1283400	0	X	0
BRISTOL MYERS SQUIBB CO	COMMON	110122108	21081	354900	0	X	0
BRITISH AWYS (110419306)	COMMON	110419306	41	900	0	X	0
BROOKSTONE INC	COMMON	114537103	2492	167500	0	X	0
BROWN SHOE INC NEW	COMMON	115736100	6285	333400	0	X	0
BRUNSWICK CORP	COMMON	117043109	9318	474700	0	X	0
BSB BANCORP	COMMON	055652101	980	52100	0	X	0
BTU INTL INC	COMMON	056032105	288	56100	0	X	0
BUCKEYE TECHNOLOGIES INC	COMMON	118255108	9876	858800	0	X	0
BUCKLE INC	COMMON	118440106	1663	88700	0	X	0
BUILDING MATLS HLDG CORP	COMMON	120113105	2843	290700	0	X	0
BURLINGTON COAT FACTORY	COMMON	121579106	8676	440400	0	X	0
BURLINGTON NORTHN SANTA	COMMON	12189T104	21697	714200	0	X	0
BURLINGTON RES INC	COMMON	122014103	20856	466050	0	X	0
BUSH INDS INC	COMMON	123164105	2877	199800	0	X	0
BUTLER INTL INC NEW	COMMON	123649105	731	198300	0	X	0
BUTLER MFG CO DEL	COMMON	123655102	3045	132400	0	X	0
BYL BANCORP	COMMON	056064108	230	17100	0	X	0
C D I CORP	COMMON	125071100	6296	484300	0	X	0
CABLETRON SYS INC	COMMON	126920107	13474	1044530	0	X	0
CABOT OIL & GAS CORP A	Common	127097103	0	4		X	
CACHE INC	COMMON	127150308	90	22400	0	X	0
CADBURY SCHWEPPE P L	COMMON	127209302	5138	196360	0	X	0
CADMUS COMMUNICATIONS CO	COMMON	127587103	2024	190500	0	X	0
CAGLES INC	COMMON	127703106	55	5500	0	X	0
CAMCO FINL CORP	COMMON	132618109	153	13800	0	X	0
CANADIAN PAC LTD NEW	COMMON	135923100	44	1200	0	X	0
CANDELA CORP	COMMON	136907102	1566	198900	0	X	0
CANNONDALE CORP	COMMON	137798104	12	2800	0	X	0
CANON INC (138006309)	COMMON	138006309	66	1800	0	X	0
CAPITAL CORP OF THE WEST	COMMON	140065103	214	15575	0	X	0
CAPITAL CROSSING BK	COMMON	140071101	1974	100600	0	X	0
CAPITAL SR LIVING CORP	COMMON	140475104	806	387600	0	X	0
CARAUSTAR INDS INC	COMMON	140909102	2133	265600	0	X	0
CARLTON COMMUNICATION	COMMON	142872209	5777	202045	0	X	0
CARNIVAL CRUISE LINE	COMMON	143658102	23648	854637	0	X	0
CASCADE CORP	COMMON	147195101	2633	206200	0	X	0
CASUAL MALE CORP MASS	COMMON	148710106	797	265600	0	X	0
CATALINA LTG INC	COMMON	148865108	103	79000	0	X	0
CATERPILLAR INC	COMMON	149123101	46028	1037125	0	X	0
CATO CORP NEW	COMMON	149205106	5716	379500	0	X	0
CBL MED INC	COMMON	124831108	0	900	0	X	0
CBRL GROUP INC COM	COMMON	12489V106	4617	253837	0	X	0
CCBT FINL COS INC	COMMON	12500Q102	1603	73300	0	X	0
CENDANT CORP	COMMON	151313103	5136	352000	0	X	0
CENIT BANCORP INC	COMMON	15131W109	337	20100	0	X	0
CENTENNIAL BANCORP	COMMON	15133T104	587	73370	0	X	0
CENTEX CONSTRUCTION PROD	COMMON	15231R109	12788	455093	0	X	0
CENTRAL GARDEN & PET CO	COMMON	153527106	3443	405100	0	X	0
CENTRICA PLC	COMMON	000183901	20	11000	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

CENTURY ALUM CO COM	COMMON	156431108	4671	291954	0	X	0
CENTURYTEL INC	Common	156700106	1906	66311	0	X	0
CERES GROUP INC	COMMON	156772105	578	106300	0	X	0
CERIDIAN CORPORATION	Common	15677T106	63	3414	0	X	0
CHANNELL COML CORP	COMMON	159186105	1379	180900	0	X	0
CHARLES RIVER ASSOCIATES	COMMON	159852102	2081	200600	0	X	0
CHARTER ONE FINL INC	COMMON	160903100	2856	100930	0	X	0
CHASE INDS INC	COMMON	161568100	2985	260700	0	X	0
CHATTEM INC	COMMON	162456107	1321	152000	0	X	0
CHEROKEE INC DEL NEW	COMMON	16444H102	141	15700	0	X	0
CHEVRON CORP	Common	166751107	30780	350570	0	X	0
CHICAGO RIVET & MACH CO	COMMON	168088102	111	5600	0	X	0
CHILDRENS COMPREHENSIVE	COMMON	16875K202	492	135700	0	X	0
CHINA UNICOM LTD ADR	COMMON	16945R104	2300	212905	0	X	0
CHROMCRAFT REVINGTON INC	COMMON	171117104	1802	180200	0	X	0
CHUBB CORP	COMMON	171232101	1083	14948	0	X	0
CIGNA CORP	COMMON	125509109	27	250	0	X	0
CINCINNATI FINL CORP	COMMON	172062101	8	200	0	X	0
CINERGY CORP	COMMON	172474108	164	4900	0	X	0
CIRCOR INTL INC	COMMON	17273K109	152	10300	0	X	0
CIT GROUP INC	COMMON	125577106	1199	41500	0	X	0
CITIGROUP INC	COMMON	172967101	12078	268508	0	X	0
CITIZENS BKG CORP MICH	COMMON	174420109	5351	200500	0	X	0
CLAYTON HOMES INC	COMMON	184190106	2991	248228	0	X	0
CMS ENERGY CORP	COMMON	125896100	3	100	0	X	0
CNA FINL CORP	COMMON	126117100	3501	100000	0	X	0
CNF TRANSN INC COM	COMMON	12612W104	29008	1004095	0	X	0
CNOOC LTD	COMMON	126132109	317	18000	0	X	0
COACHMEN INDS INC	COMMON	189873102	1542	172270	0	X	0
COASTAL BANCORP INC	COMMON	19041P105	1804	67300	0	X	0
COBRA ELECTRS CORP	COMMON	191042100	1041	114900	0	X	0
COFLEXIP SPONSORED AD	COMMON	192384105	497	7615	0	X	0
COHU INC	COMMON	192576106	7134	458400	0	X	0
COLLINS INDS INC	COMMON	194858106	203	65000	0	X	0
COLONIAL BANCGROUP INC	COMMON	195493309	6477	498200	0	X	0
COLONIAL PROPERTIES T	COMMON	195872106	4502	167657	0	X	0
COLUMBIA BANCORP	COMMON	197227101	582	48500	0	X	0
COLUMBUS MCKINNON CORP N	COMMON	199333105	2801	358500	0	X	0
COMFORT SYS USA INC	COMMON	199908104	1509	618600	0	X	0
COMMERCE GROUP INC MASS	COMMON	200641108	20376	636753	0	X	0
COMMERCIAL FEDERAL CO	COMMON	201647104	6844	306903	0	X	0
COMMERCIAL METALS CO	COMMON	201723103	8932	355854	0	X	0
COMMERZBANK A G ADR S	COMMON	202597308	4679	168403	0	X	0
COMMONWEALTH BANCORP INC	COMMON	20268X102	310	18800	0	X	0
COMMONWEALTH INDS INC DE	COMMON	203004106	637	145500	0	X	0
COMMUNITY BK SYS INC	COMMON	203607106	3698	131800	0	X	0
COMMUNITY FIRST BANKSHAR	COMMON	203902101	1706	84500	0	X	0
COMMUNITY TR BANCORP INC	COMMON	204149108	832	52400	0	X	0
COMPUTER ASSOC INTL I	COMMON	204912109	32393	1190907	0	X	0
COMPX INTERNATIONAL INC	COMMON	20563P101	1466	125800	0	X	0
CONAGRA FOODS INC	COMMON	205887102	2791	153011	0	X	0
CONMED CORP	COMMON	207410101	862	44900	0	X	0
CONOCO INC	COMMON	208251306	20	700	0	X	0
CONOCO INC CL B	COMMON	208251405	25284	894997	0	X	0
CONSOLIDATED EDISON INC	COMMON	209115104	11	300	0	X	0
CONSOLIDATED FREIGHTWAYS	COMMON	209232107	9	1400	0	X	0
CONSOLIDATED GRAPHICS	COMMON	209341106	4583	366600	0	X	0
CONSOLIDATED STORES CORP	COMMON	210149100	1544	153600	0	X	0
CONSTELLATION ENERGY GRO	COMMON	210371100	15104	342500	0	X	0
CONTINENTAL AIRLS INC	COMMON	210795308	66	1600	0	X	0
COOPER INDS INC COM	COMMON	216669101	17217	514693	0	X	0
COOPER TIRE & RUBR CO	COMMON	216831107	19651	1731400	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

CORNELL COMPANIES INC	COMMON	219141108	1425	180400	0	X	0
CORNING INC	COMMON	219350105	25924	1252960	0	X	0
CORRECTIONAL SVCS CORP	COMMON	219921103	455	211200	0	X	0
CORRPRO COS INC	COMMON	220317101	142	86100	0	X	0
CORUS BANKSHARES INC	COMMON	220873103	13380	262348	0	X	0
COTTON STS LIFE INS CO	COMMON	221774102	464	32837	0	X	0
COUNTRYWIDE CREDIT IN	COMMON	222372104	1061	21500	0	X	0
COURIER CORP	COMMON	222660102	927	30150	0	X	0
COVANTA ENERGY CORPOR	COMMON	22281N103	8266	492021	0	X	0
COVENANT TRANS INC	COMMON	22284P105	1309	96100	0	X	0
CPAC INC	COMMON	126145101	725	118400	0	X	0
CRAFTMADE INTL INC	COMMON	22413E104	74	10100	0	X	0
CRANE CO	COMMON	224399105	21	800	0	X	0
CRAYFISH CO. LTD ADR NEW	Common	225226208	0	2		X	
CREDIT ACCEP CORP MICH	COMMON	225310101	165	31000	0	X	0
CROMPTON CORP	COMMON	227116100	177	15800	0	X	0
CROSSMANN CMNTYS INC	COMMON	22764E109	3068	117700	0	X	0
CROWN CORK & SEAL INC	COMMON	228255105	500	123400	0	X	0
CSK AUTO CORP	COMMON	125965103	4143	600400	0	X	0
CSX CORP	COMMON	126408103	25570	758750	0	X	0
CTB INTL CORP	COMMON	125960104	1112	127500	0	X	0
CULP INC	COMMON	230215105	183	60100	0	X	0
CUMMINS ENGINE INC	COMMON	231021106	3420	91100	0	X	0
CURATIVE HEALTH SVCS INC	COMMON	231264102	557	97800	0	X	0
CUTTER & BUCK INC	COMMON	232217109	1272	214300	0	X	0
CVS CORP	COMMON	126650100	47	800	0	X	0
CYBEX INTL INC	COMMON	23252E106	4	2500	0	X	0
CYTEC INDS INC	COMMON	232820100	2032	63451	0	X	0
D & K HEALTHCARE RES INC	COMMON	232861104	1243	65000	0	X	0
D R HORTON INC	COMMON	23331A109	4533	214349	0	X	0
DAISYTEK INTL CORP	COMMON	234053106	354	45300	0	X	0
DAL-TILE INTL INC	COMMON	23426R108	9954	661400	0	X	0
DAN RIV INC GA	COMMON	235774106	755	397300	0	X	0
DANA CORP	COMMON	235811106	3	200	0	X	0
DAVE & BUSTERS INC	COMMON	23833N104	940	109100	0	X	0
DEB SHOPS INC	COMMON	242728103	1575	88100	0	X	0
DECORATOR INDS INC	COMMON	243631207	115	50887	0	X	0
DEERE & CO.	COMMON	244199105	26329	724527	0	X	0
DEL GLOBAL TECHNOLOGIES	COMMON	245073101	995	115400	0	X	0
DELHAIZE AMER INC	COMMON	246688105	4	200	0	X	0
DELL COMPUTER CORP	COMMON	247025109	12855	500450	0	X	0
DELPHI AUTOMOTIVE SYS CO	COMMON	247126105	7	489	0	X	0
DELPHI FINL GROUP INC	COMMON	247131105	12089	408424	0	X	0
DELTA AIR LINES INC DEL	COMMON	247361108	6	150	0	X	0
DELTEK SYS INC	COMMON	24785A108	1296	345500	0	X	0
DELUXE CORP	COMMON	248019101	19589	827600	0	X	0
DEPARTMENT 56 INC	COMMON	249509100	4541	510234	0	X	0
DESERT CMNTY BK VICTORVI	COMMON	25037Y109	23	900	0	X	0
DEVON ENERGY CORP NEW	COMMON	25179M103	484	8312	0	X	0
DEWOLFE COS INC	COMMON	252115100	236	31500	0	X	0
DIAGEO PLC ADR SPONSO	COMMON	25243Q205	2961	73142	0	X	0
DIAGNOSTIC PRODUCTS CORP	Common	252450101	0	1		X	
DIEBOLD INC	COMMON	253651103	2910	105975	0	X	0
DIME CMNTY BANCSHARES	COMMON	253922108	3671	134700	0	X	0
DIMON INC	COMMON	254394109	1467	190500	0	X	0
DIODES INC	COMMON	254543101	1056	125600	0	X	0
DISCOUNT AUTO PTS INC	COMMON	254642101	2741	358800	0	X	0
DISNEY WALT CO	COMMON	254687106	3697	129260	0	X	0
DOLLAR THRIFTY AUTOMOTIV	COMMON	256743105	10794	523982	0	X	0
DOMINION HOMES INC	COMMON	257386102	609	76700	0	X	0
DOMINION RES INC VA NEW	COMMON	25746U109	21	321	0	X	0
DONEGAL GROUP INC	COMMON	257701102	1647	149720	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

DONNA KARAN INTL INC		COMMON	257826107	106	11800	0	X	0
DONNELLEY R R & SONS CO		COMMON	257867101	2081	79385	0	X	0
DONNELLY CORP		COMMON	257870105	1152	87600	0	X	0
DOW CHEMICAL CORP		COMMON	260543103	13146	416399	0	X	0
DRESS BARN INC		COMMON	261570105	1399	59700	0	X	0
DTE ENERGY CO		COMMON	233331107	15301	384450	0	X	0
DU PONT E I DE NEMOURS &		COMMON	263534109	26050	640055	0	X	0
DUCKWALL-ALCO STORES INC		COMMON	264142100	689	106000	0	X	0
DUCOMMUN INC DEL		COMMON	264147109	1215	94900	0	X	0
DUKE ENERGY CORP		COMMON	264399106	34	800	0	X	0
DUN & BRADSTREET CORP DE		COMMON	26483E100	2	100	0	X	0
DURA AUTOMOTIVE SYSTEMS		COMMON	265903104	3006	356314	0	X	0
DURATEK INC		COMMON	26658Q102	68	23000	0	X	0
DVI INC		COMMON	233343102	2626	170300	0	X	0
DYNEGY INC NEW		COMMON	26816Q101	153	3000	0	X	0
E M C CORP MASS		COMMON	268648102	71	2398	0	X	0
E SEMICONDUCTOR INDS NV	E	COMMON	733201030	87	11060	0	X	0
EAGLE BANCSHARES INC		COMMON	26942C109	280	19000	0	X	0
EASTERN CO		COMMON	276317104	654	45400	0	X	0
EASTGROUP PPTYS INC C		COMMON	277276101	1805	76625	0	X	0
EASTMAN KODAK CO		COMMON	277461109	554	13900	0	X	0
EATON CORP		COMMON	278058102	3	50	0	X	0
EC CORP ADR -USD-	E	COMMON	290502040	169	2185	0	X	0
ECHINEY SA SPON ADR RPSTG	E	COMMON	051512070	222	10705	0	X	0
ECI TELECOM (268258100)		COMMON	268258100	2926	383710	0	X	0
EDELBROCK CORP		COMMON	279434104	439	39900	0	X	0
EDISON INTL		COMMON	281020107	3991	315735	0	X	0
EDUCATIONAL DEV CORP		COMMON	281479105	135	43726	0	X	0
EDWARDS LIFESCIENCES		COMMON	28176E108	3252	165910	0	X	0
EDWARDS LIFESCIENCES CORP		COMMON	28176E108	3	170	0	X	0
EFFERSON SMURFIT PLC	E	COMMON	7508W1070	74	4380	0	X	0
EFUNDS CORP		COMMON	28224R101	5960	309609	0	X	0
EIDOS PLC SPONSORED A		COMMON	282485101	1894	606074	0	X	0
EL PASO CORP		COMMON	28336L109	5224	80000	0	X	0
EL PASO ELEC CO COM N		COMMON	283677854	2792	191213	0	X	0
ELECTRO RENT CORP		COMMON	285218103	8	600	0	X	0
ELECTROGLAS INC		COMMON	285324109	4773	289300	0	X	0
ELECTRONICS FOR IMAGI		COMMON	286082102	33074	1343102	0	X	0
ELEFONICA S.A.	E	COMMON	793822080	221	4680	0	X	0
ELESP CELULAR	E	COMMON	7952L1080	155	10785	0	X	0
ELEWEST COMMUNICATIONS	E	COMMON	7956P1050	227	14640	0	X	0
ELIZABETH ARDEN INC		COMMON	28660G106	3159	185800	0	X	0
ELLIS PERRY INTL INC		COMMON	288853104	1058	153841	0	X	0
ELXSI CORP		COMMON	268613205	352	32700	0	X	0
EMCOR GROUP INC		COMMON	29084Q100	349	11400	0	X	0
EMERSON ELEC CO		COMMON	291011104	5194	83770	0	X	0
ENCOMPASS SVCS CORP		COMMON	29255U104	6866	1401277	0	X	0
ENDESA SA ADR SPONSOR		COMMON	29258N107	2800	168474	0	X	0
ENERGEN CORP		COMMON	29265N108	947	26840	0	X	0
ENERGYSOUTH INC		COMMON	292970100	403	19300	0	X	0
ENESCO GROUP INC		COMMON	292973104	1142	171400	0	X	0
ENGELHARD CORP		COMMON	292845104	80	3100	0	X	0
ENI S P A SPONSORED A		COMMON	26874R108	5847	90271	0	X	0
ENNIS BUSINESS FORMS INC		COMMON	293389102	3179	392500	0	X	0
ENTERGY CORP NEW		COMMON	29364G103	11	300	0	X	0
EQUITABLE RES INC		COMMON	294549100	11716	169800	0	X	0
EQUITY MARKETING INC		COMMON	294724109	1236	135400	0	X	0
ESCALADE INC		COMMON	296056104	166	7400	0	X	0
ESCROW MILLER BLDG SYS		COMMON	600ECS992	0	51300	0	X	0
ESS TECHNOLOGY INC		COMMON	269151106	3022	525600	0	X	0
ETHYL CORP		COMMON	297659104	2715	1810247	0	X	0
EVEREST RE GROUP		COMMON	G3223R108	6631	99685	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

EXELON CORP	COMMON	30161N101	18195	277359	0	X	0
EXIDE CORP	COMMON	302051107	655	79870	0	X	0
EXPONENT INC	COMMON	30214U102	1690	125200	0	X	0
EXXON CORPORATION	COMMON	30231G102	1106	13660	0	X	0
FAIRCHILD SEMICONDUCTOR	COMMON	303726103	3666	275200	0	X	0
FAIRFIELD CMNTYS INC	COMMON	304231301	1640	102700	0	X	0
FANSTEEL INC DEL	COMMON	307260109	476	116000	0	X	0
FARM FAMILY HLDGS INC	COMMON	307901108	460	10500	0	X	0
FBL FINL GROUP INC	COMMON	30239F106	65	4137	0	X	0
FEATHERLITE INC	COMMON	313054108	180	87400	0	X	0
FEDDERS CORP	COMMON	313135105	3213	573700	0	X	0
FEDERAL NATL MTG ASSN	COMMON	313586109	438	5500	0	X	0
FEDERAL SIGNAL CORP	COMMON	313855108	1987	101759	0	X	0
FEDERATED DEPARTMENT	COMMON	31410H101	45151	1086671	0	X	0
FEDEX CORP	COMMON	31428X106	8518	204360	0	X	0
FEDL RLTY INVT TRUST S B I	Common	313747206	0	3		X	
FIBERMARK INC	COMMON	315646109	1719	151550	0	X	0
FIDELITY BANCORP INC DEL	COMMON	31583B105	139	6500	0	X	0
FIDELITY NATL CORP GA	COMMON	316320100	570	101300	0	X	0
FINISH LINE INC	COMMON	317923100	621	95600	0	X	0
FINLAY ENTERPRISES INC	COMMON	317884203	2704	225300	0	X	0
FIRST BELL BANCORP INC	COMMON	319301107	1247	89500	0	X	0
FIRST CASH FINL SVCS INC	COMMON	31942D107	839	168900	0	X	0
FIRST CHARTER CORP	COMMON	319439105	660	42400	0	X	0
FIRST CTZNS BANCSHARES I	COMMON	31946M103	14450	140980	0	X	0
FIRST DEFIANCE FINL CORP	COMMON	32006W106	1385	92300	0	X	0
FIRST ESSEX BANCORP INC	COMMON	320103104	1205	61400	0	X	0
FIRST FED BANCSHARES ARK	COMMON	32020F105	112	5800	0	X	0
FIRST FED BANKSHARES INC	COMMON	32020V100	10	1000	0	X	0
FIRST FED CAP CORP	COMMON	319960100	547	39100	0	X	0
FIRST FINL CORP IND	COMMON	320218100	24	600	0	X	0
FIRST INDUST REALTY TR INC	Common	32054K103	0	2		X	
FIRST INTL BANCORP INC	COMMON	32054Q100	30	3600	0	X	0
FIRST MERCHANTS ACCEP CO	COMMON	320816101	0	2300	0	X	0
FIRST OAK BROOK BANCShar	COMMON	335847208	480	24700	0	X	0
FIRST PL FINL CORP	COMMON	33610T109	29	2400	0	X	0
FIRST REP BK SAN FRANCIS	COMMON	336158100	822	37350	0	X	0
FIRST TENN NATL CORP	COMMON	337162101	3	100	0	X	0
FIRST UNION CORP	COMMON	337358105	44499	1348440	0	X	0
FIRST VA BANKS INC	COMMON	337477103	37	850	0	X	0
FIRST YRS INC	COMMON	337610109	837	87500	0	X	0
FIRSTENERGY CORP	COMMON	337932107	8	300	0	X	0
FIRSTFED AMER BANCORP IN	COMMON	337929103	309	20600	0	X	0
FIRSTFED FINL CORP	COMMON	337907109	294	10500	0	X	0
FLAGSTAR BANCORP INC	COMMON	337930101	5593	223700	0	X	0
FLEETBOSTON FINANCIAL	COMMON	339030108	48798	1292667	0	X	0
FLEXSTEEL INDS INC	COMMON	339382103	1124	99900	0	X	0
FOAMEX INTL INC	COMMON	344123104	2199	429100	0	X	0
FOILMARK INC	COMMON	344185103	452	143300	0	X	0
FORD MTR CO DEL	COMMON	345370860	12044	428305	0	X	0
FORTUNE BRANDS INC CO	COMMON	349631101	16942	492498	0	X	0
FOSTER L B CO	COMMON	350060109	184	50400	0	X	0
FOTOBALL USA INC	COMMON	350384103	6	4700	0	X	0
FPIC INS GROUP INC	COMMON	302563101	1237	129400	0	X	0
FPL GROUP INC	COMMON	302571104	12	200	0	X	0
FRANKLIN BK NA SOUTHFIEL	COMMON	352456107	94	7300	0	X	0
FRANKLIN RES INC	COMMON	354613101	12	300	0	X	0
FRIEDMAN INDS INC	COMMON	358435105	292	105737	0	X	0
FRIEDMANS INC	COMMON	358438109	1984	330600	0	X	0
FRONTIER AIRLINES INC NE	COMMON	359065109	325	26700	0	X	0
FTI CONSULTING INC	COMMON	302941109	911	70100	0	X	0
FULLER H B CO COM	COMMON	359694106	10469	248524	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

FURNITURE BRANDS INTL IN	COMMON	360921100	23425	988400	0	X	0
GA FINL INC	COMMON	361437106	199	14000	0	X	0
GALILEO INTERNATIONAL IN	COMMON	363547100	5341	243900	0	X	0
GALLAHER GROUP PLC	COMMON	363595109	19006	787000	0	X	0
GAMETECH INTERNATIONAL I	COMMON	36466D102	933	210300	0	X	0
GANNETT INC	COMMON	364730101	6	100	0	X	0
GARAN INC	COMMON	364802108	1714	66700	0	X	0
GARDEN FRESH RESTAURANT	COMMON	365235100	790	116500	0	X	0
GART SPORTS CO	COMMON	366630101	407	36600	0	X	0
GATEWAY INC	COMMON	367626108	410	24400	0	X	0
GBC BANCORP CALIF	COMMON	361475106	2243	78700	0	X	0
GEHL CO	COMMON	368483103	1232	82800	0	X	0
GENCORP INC	COMMON	368682100	10077	948900	0	X	0
GENERAL CABLE CORP DEL N	COMMON	369300108	8532	786400	0	X	0
GENERAL DYNAMICS CORP	COMMON	369550108	1073	17100	0	X	0
GENERAL EMPLOYMENT ENTER	COMMON	369730106	190	71875	0	X	0
GENERAL MTRS CORP	COMMON	370442105	2731	52663	0	X	0
GENERAL SEMICONDUCTOR IN	COMMON	370787103	5763	608600	0	X	0
GENESEE & WYO INC	COMMON	371559105	2216	88400	0	X	0
GENLYTE GROUP INC	COMMON	372302109	893	32400	0	X	0
GENTEK INC	COMMON	37245X104	6696	515100	0	X	0
GENUINE PARTS CO	COMMON	372460105	799	30850	0	X	0
GEORGIA GULF CORP	COMMON	373200203	10584	607900	0	X	0
GEORGIA PAC CORP	COMMON	373298108	23073	784791	0	X	0
GERBER CHILDRENSWEAR INC	COMMON	373701101	1364	254900	0	X	0
GERBER SCIENTIFIC INC	COMMON	373730100	219	32800	0	X	0
GIANT INDS INC	COMMON	374508109	1086	142900	0	X	0
GIBRALTAR STL CORP	COMMON	37476F103	1361	85400	0	X	0
GLACIER BANCORP INC N	COMMON	37637Q105	571	39065	0	X	0
GLATFELTER P H CO	COMMON	377316104	59	4600	0	X	0
GLAXOSMITHKLINE PLC	COMMON	37733W105	78	1500	0	X	0
GLOBAL IMAGING SYSTEMS	COMMON	37934A100	1555	276400	0	X	0
GLOBAL MARINE INC	COMMON	379352404	566	22100	0	X	0
GOLDEN WEST FINL CORP DE	COMMON	381317106	10	150	0	X	0
GOLDMAN SACHS GROUP INC	COMMON	38141G104	4306	50600	0	X	0
GOODMAN FIELDER LTD S	COMMON	382382208	4718	1820727	0	X	0
GOODYEAR TIRE & RUBR CO	COMMON	382550101	5	200	0	X	0
GORMAN RUPP CO	COMMON	383082104	257	13900	0	X	0
GOTTSCHALKS INC	COMMON	383485109	1372	271700	0	X	0
GPU INC	COMMON	36225X100	5	150	0	X	0
GRACO INC	COMMON	384109104	517	18450	0	X	0
GRAINGER W W INC	COMMON	384802104	3	100	0	X	0
GRANITE ST BANKSHARES IN	COMMON	387472103	193	9600	0	X	0
GREAT AMERN FINL RES INC	COMMON	389915109	23	1300	0	X	0
GREENBRIER COS INC	COMMON	393657101	3523	404945	0	X	0
GREIF BROS CORP	COMMON	397624107	278	9900	0	X	0
GRIFFON CORP	COMMON	398433102	5723	724473	0	X	0
GRUBB & ELLIS CO	COMMON	400095204	40	6567	0	X	0
GTECH HLDGS CORP	COMMON	400518106	9423	345800	0	X	0
GTSI CORP	COMMON	36238K103	199	35000	0	X	0
HAGGAR CORP	COMMON	405173105	1673	130600	0	X	0
HAMILTON BANCORP INC FLA	COMMON	407013101	1747	227200	0	X	0
HAMPSHIRE GROUP LTD	COMMON	408859106	129	13600	0	X	0
HANCOCK FABRICS INC	COMMON	409900107	1598	211600	0	X	0
HANCOCK JOHN FINL SVCS I	COMMON	41014S106	13204	343400	0	X	0
HANDLEMAN CO DEL	COMMON	410252100	7182	720400	0	X	0
HARLAND JOHN H CO	COMMON	412693103	8869	474300	0	X	0
HARSCO CORP	COMMON	415864107	521	21240	0	X	0
HARTFORD FINL SVCS GR	COMMON	416515104	14337	243002	0	X	0
HARTMARX CORP	COMMON	417119104	781	245700	0	X	0
HASBRO INC	COMMON	418056107	1821	141125	0	X	0
HAVERTY FURNITURE INC	COMMON	419596101	4500	328500	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

HAWK CORP	COMMON	420089104	38	5300	0	X	0	
HAWKINS INC	COMMON	420261109	331	34400	0	X	0	
HAWTHORNE FINL CORP	COMMON	420542102	814	47900	0	X	0	
HAYES LEMMERZ INTL INC	COMMON	420781106	3070	550100	0	X	0	
HCA-THE HEALTHCARE CO	COMMON	404119109	2232	55424	0	X	0	
HEADWAY CORPORATE RESOUR	COMMON	422101105	295	190300	0	X	0	
HEALTH MGMT SYS INC	COMMON	42219M100	39	32900	0	X	0	
HEALTHCARE RECOVERIES IN	COMMON	42220K101	890	215800	0	X	0	
HEALTHCARE SVCS GRP INC	COMMON	421906108	1419	192346	0	X	0	
HEALTHSTH REHABILITAT	COMMON	421924101	3381	262300	0	X	0	
HEINZ H J CO	COMMON	423074103	6	150	0	X	0	
HELLER FINANCIAL INC	COMMON	423328103	105	3000	0	X	0	
HELMERICH & PAYNE INC	COMMON	423452101	120	2600	0	X	0	
HERBALIFE INTL INC	COMMON	426908208	2929	401826	0	X	0	
HERBALIFE INTL INC	COMMON	426908307	338	48630	0	X	0	
HERCULES INC	COMMON	427056106	13191	1015500	0	X	0	
HERLEY INDS INC DEL	COMMON	427398102	1265	88400	0	X	0	
HEWLETT PACKARD CO	COMMON	428236103	12020	384390	0	X	0	
HEXCEL CORP NEW	COMMON	428291108	60	6000	0	X	0	
HINA UNICOM LTD-SPONS	E	COMMON	6945R1040	110	10100	0	X	0
HINO MTRS LTD ADR	COMMON	433406204	3568	85984	0	X	0	
HI-TECH PHARMACAL INC	COMMON	42840B101	174	32800	0	X	0	
HOLLY CORP	COMMON	435758305	3532	151200	0	X	0	
HONDA MTR LTD	COMMON	438128308	6183	75554	0	X	0	
HONEYWELL INTL INC	COMMON	438516106	24	600	0	X	0	
HORACE MANN EDUCATORS	COMMON	440327104	1836	103716	0	X	0	
HORIZON FINL CORP WASH	COMMON	44041F105	219	19700	0	X	0	
HORIZON HEALTH CORP	COMMON	44041Y104	786	106100	0	X	0	
HOVNANIAN ENTERPRISES IN	COMMON	442487203	7612	529744	0	X	0	
HSBC HOLDINGS PLC	COMMON	404280406	4961	83128	0	X	0	
HUFFY CORP	COMMON	444356109	1036	158000	0	X	0	
HUGHES SUPPLY INC	COMMON	444482103	9064	619950	0	X	0	
HUMANA INC COM	COMMON	444859102	4130	394116	0	X	0	
HUNGRY MINDS INC	COMMON	445549108	65	9000	0	X	0	
HUNTINGTON BANCSHARES IN	COMMON	446150104	4	302	0	X	0	
HURCO COMPANIES INC	COMMON	447324104	371	105912	0	X	0	
HUTCHINSON TECHNOLOGY	COMMON	448407106	1548	103648	0	X	0	
I C H CORP NEW	COMMON	44926L300	36	7600	0	X	0	
IAGEO PLC SPONSORED ADR	E	COMMON	5243Q2050	150	3700	0	X	0
IBERIABANK CORP	COMMON	450828108	2306	96600	0	X	0	
IBP INC	COMMON	449223106	630	38400	0	X	0	
ICN PHARMACEUTICALS INC	COMMON	448924100	9029	355050	0	X	0	
IDACORP INC	COMMON	451107106	558	14600	0	X	0	
IDOS PLC ADR	E	COMMON	824851010	108	34515	0	X	0
IGATE CAPITAL CORP	COMMON	45169U105	0	200	0	X	0	
IHOP CORP	COMMON	449623107	1878	93900	0	X	0	
IKON OFFICE SOLUTIONS IN	COMMON	451713101	1325	232500	0	X	0	
IMC GLOBAL INC	COMMON	449669100	6076	494005	0	X	0	
IMCO RECYCLING INC	COMMON	449681105	787	174500	0	X	0	
IMPERIAL CHEM INDS PLC	COMMON	452704505	16321	663200	0	X	0	
INCO LTD	COMMON	453258402	624	42080	0	X	0	
INDEPENDENCE HLDG CO NEW	COMMON	453440307	228	17385	0	X	0	
INDEPENDENT BANK CORP MA	COMMON	453836108	276	18400	0	X	0	
INDEPENDENT BANK CORP MI	COMMON	453838104	439	21735	0	X	0	
INDUSTRIAL BANCORP INC	COMMON	455882100	111	5500	0	X	0	
ING GROEP N V ADR SPO	COMMON	456837103	3696	56800	0	X	0	
INGERSOLL-RAND CO	COMMON	456866102	8	200	0	X	0	
INGLES MARKETS A	Common	457030104	0	3		X		
INSURANCE AUTO AUCTION	COMMON	457875102	5378	438992	0	X	0	
INTEGRATED ELECTRICAL SV	COMMON	45811E103	1456	255400	0	X	0	
INTERCHANGE FINL SVCS S	COMMON	458447109	33	2200	0	X	0	
INTERFACE INC	COMMON	458665106	1024	149000	0	X	0	

Edgar Filing: LEGG MASON INC - Form 13F-HR

INTERLOTT TECHNOLOGIES I	COMMON	458764107	116	25700	0	X	0	
INTERMET CORP	COMMON	45881K104	1644	597900	0	X	0	
INTERNATIONAL AIRCRAFT I	COMMON	458860103	152	38100	0	X	0	
INTERNATIONAL BUSINESS M	COMMON	459200101	23708	246500	0	X	0	
INTERPOOL INC	COMMON	46062R108	7023	482679	0	X	0	
INTERSTATE BAKERIES CORP	COMMON	46072H108	1962	128400	0	X	0	
INTERSTATE NATL DEALER S	COMMON	46102P104	155	33600	0	X	0	
INTEST CORP	COMMON	461147100	1033	158900	0	X	0	
INTL PAPER CO	COMMON	460146103	4360	120847	0	X	0	
INTL SPECIALTY PRODS INC	COMMON	460337108	6396	780000	0	X	0	
INVESTORS FINL SERVICES	COMMON	461915100	0	6	0	X	0	
INVIVO CORP	COMMON	461858102	211	23400	0	X	0	
IO TINTO PLC-GBP	E	COMMON	672041000	207	2985	0	X	0
IOMEGA CORP	COMMON	462030107	14740	4005530	0	X	0	
IONEER CORP SPONS ADR	E	COMMON	236461050	142	5550	0	X	0
ISLE OF CAPRI CASINOS IN	COMMON	464592104	3627	343400	0	X	0	
IT GROUP INC	COMMON	465266104	2246	499100	0	X	0	
ITLA CAP CORP	COMMON	450565106	2514	125700	0	X	0	
ITOCHU CORP ADR	COMMON	465717106	2065	58152	0	X	0	
ITT INDS INC IND	COMMON	450911102	4	100	0	X	0	
IVENDI UNIVERSAL SPON ADR E	COMMON	2851S2040	326	5414	0	X	0	
IVEX PACKAGING CORP DEL	COMMON	465855104	4080	296740	0	X	0	
J.P. MORGAN CHASE & C	COMMON	46625H100	61558	1371007	0	X	0	
JACKSONVILLE BANCORP INC	COMMON	469248108	532	30600	0	X	0	
JACO ELECTRS INC	COMMON	469783104	456	80100	0	X	0	
JAKKS PAC INC	COMMON	47012E106	4254	400400	0	X	0	
JEFFERIES GROUP INC NEW	COMMON	472319102	208	7200	0	X	0	
JEFFERSON PILOT CORP	COMMON	475070108	7	100	0	X	0	
JEFFERSON SMURFIT GRO	COMMON	47508W107	2835	169844	0	X	0	
JLG INDS INC	COMMON	466210101	14230	1094600	0	X	0	
JO-ANN STORES INC	COMMON	47758P109	702	159500	0	X	0	
JOHNSON & JOHNSON	COMMON	478160104	24748	282935	0	X	0	
JOHNSON CTLS INC	COMMON	478366107	6	100	0	X	0	
JOHNSON OUTDOORS INC	COMMON	479167108	685	114100	0	X	0	
JOS A BANK CLOTHIERS INC	COMMON	480838101	762	132500	0	X	0	
JOURNAL REGISTER CO C	COMMON	481138105	3050	185869	0	X	0	
K MART CORP	COMMON	482584109	6	600	0	X	0	
K TRON INTL INC	COMMON	482730108	673	44500	0	X	0	
K2 INC	COMMON	482732104	3261	372700	0	X	0	
KAMAN CORP	COMMON	483548103	7290	445200	0	X	0	
KANEB SERVICES INC	COMMON	484170105	439	73700	0	X	0	
KANSAS CITY LIFE INS CO	COMMON	484836101	110	3078	0	X	0	
KATY INDS INC	COMMON	486026107	121	17300	0	X	0	
KAYE GROUP INC	COMMON	486589104	627	47800	0	X	0	
KB HOME	COMMON	48666K109	9286	284500	0	X	0	
KEANE INC	COMMON	486665102	10076	775095	0	X	0	
KELLSTROM INDS INC	COMMON	488035106	640	232600	0	X	0	
KELLWOOD CO	COMMON	488044108	12091	582681	0	X	0	
KELLY SVCS INC	COMMON	488152208	1245	52800	0	X	0	
KEMET CORP	COMMON	488360108	1589	93800	0	X	0	
KERR MCGEE CORP	COMMON	492386107	1384	21327	0	X	0	
KEYCORP NEW	COMMON	493267108	11001	426400	0	X	0	
KEYSPAN CORP	COMMON	49337W100	8	200	0	X	0	
KEYSTONE AUTOMOTIVE INDS	COMMON	49338N109	553	80400	0	X	0	
KF AB SPONSORED ADR PAR	E	COMMON	843754040	188	13675	0	X	0
KIMBERLY CLARK CORP	COMMON	494368103	17	250	0	X	0	
KINDER MORGAN ENERGY PAR	COMMON	494550106	227	3600	0	X	0	
KINDER MORGAN INC KANS	COMMON	49455P101	8807	165540	0	X	0	
KLAMATH FIRST BANCORP IN	COMMON	49842P103	24	1800	0	X	0	
KNIGHT RIDDER INC	COMMON	499040103	5	100	0	X	0	
KOALA CORP	COMMON	499866101	46	14300	0	X	0	
KONINKLIJKE PHILIPS E	COMMON	500472303	27769	1040340	0	X	0	

Edgar Filing: LEGG MASON INC - Form 13F-HR

KOREA TELECOM ADR SPO	COMMON	50063P103	3776	163206	0	X	0
KOSS CORP	COMMON	500692108	828	26700	0	X	0
KPMG CONSULTING INC	COMMON	48265R109	8814	678000	0	X	0
K-SWISS INC	COMMON	482686102	397	15500	0	X	0
KUBOTA LTD CORP	COMMON	501173207	2476	38757	0	X	0
KULICKE & SOFFA INDS INC	COMMON	501242101	12444	917500	0	X	0
LA Z BOY INC	COMMON	505336107	1079	60612	0	X	0
LADISH INC	COMMON	505754200	2098	186500	0	X	0
LAFARGE CORP	COMMON	505862102	8682	286160	0	X	0
LAKELAND INDS INC	COMMON	511795106	105	23300	0	X	0
LAKES GAMING INC	COMMON	51206P109	1132	121562	0	X	0
LAMSON & SESSIONS CO	COMMON	513696104	1893	258600	0	X	0
LANCASTER COLONY CORP	COMMON	513847103	8635	297125	0	X	0
LANDAMERICA FINL GROUP I	COMMON	514936103	114	3200	0	X	0
LANDSTAR SYS INC	COMMON	515098101	4008	59163	0	X	0
LAWSON PRODS INC	COMMON	520776105	1502	60700	0	X	0
LEAR CORP	COMMON	521865105	7269	248100	0	X	0
LEGGETT & PLATT INC	COMMON	524660107	5	250	0	X	0
LEHMAN BROS HLDGS INC	COMMON	524908100	50	800	0	X	0
LENNAR CORP	COMMON	526057104	1925	48300	0	X	0
LENNOX INTL INC	COMMON	526107107	1320	128187	0	X	0
LESCO INC OHIO	COMMON	526872106	251	20100	0	X	0
LEXINGTON CP PPTYS TR REIT	Common	529043101	0	4		X	
LIBBEY INC	COMMON	529898108	1783	59700	0	X	0
LIBERTY FIN COS INC	Common	530512102	0	4		X	
LIFETIME HOAN CORP	COMMON	531926103	128	27300	0	X	0
LIGHTBRIDGE INC	COMMON	532226107	103	8965	0	X	0
LILLY, ELI AND COMPAN	COMMON	532457108	3266	42606	0	X	0
LINCOLN ELEC HLDGS INC	COMMON	533900106	11707	544490	0	X	0
LINCOLN NATL CORP IND	COMMON	534187109	8	200	0	X	0
LITHIA MTRS INC	COMMON	536797103	2649	176000	0	X	0
LIZ CLAIBORNE INC	COMMON	539320101	10064	213900	0	X	0
LLIED IRISH BKS PLC	COMMON	192284020	292	14922	0	X	0
LOCAL FINL CORP	COMMON	539553107	3821	301200	0	X	0
LOCKHEED MARTIN CORP	COMMON	539830109	16	450	0	X	0
LOEWS CORP	COMMON	540424108	17621	296600	0	X	0
LONE STAR STEAKHOUSE	COMMON	542307103	3489	375945	0	X	0
LORAL SPACE & COMMUNICAT	COMMON	G56462107	1	300	0	X	0
LOUIS DREYFUS NAT GAS	COMMON	546011107	2998	81040	0	X	0
LOUISIANA PAC CORP	COMMON	546347105	3768	392100	0	X	0
LOWRANCE ELECTRS INC	COMMON	548900109	116	17300	0	X	0
LSI INDS INC	COMMON	50216C108	15	700	0	X	0
LTV CORP NEW	COMMON	501921100	0	1000	0	X	0
LUCENT TECHNOLOGIES I	COMMON	549463107	12244	1228050	0	X	0
LYDALL INC DEL	COMMON	550819106	156	15000	0	X	0
LYON WILLIAM HOMES	COMMON	552074106	123	13500	0	X	0
LYONDELL CHEMICAL CO	COMMON	552078107	5386	374800	0	X	0
M & F WORLDWIDE CORP	COMMON	552541104	1989	405900	0	X	0
M D C HLDGS INC	COMMON	552676108	7986	202950	0	X	0
M H MEYERSON & CO INC	COMMON	55301Q102	346	127400	0	X	0
M S CARRIERS INC	COMMON	553533100	254	8300	0	X	0
M/I SCHOTTENSTEIN HOMES	COMMON	55305B101	4768	160000	0	X	0
MADDEN STEVEN LTD	COMMON	556269108	2867	195200	0	X	0
MAF BANCORP INC	COMMON	55261R108	6679	243966	0	X	0
MAIL-WELL INC	COMMON	560321200	5970	1225800	0	X	0
MAINE PUB SVC CO	COMMON	560483109	299	11400	0	X	0
MANCHESTER TECHNOLOGIES	COMMON	562398107	310	159750	0	X	0
MANITOWOC INC	COMMON	563571108	8159	329000	0	X	0
MARINEMAX INC	COMMON	567908108	2457	317500	0	X	0
MARRIOTT INTL INC NEW	COMMON	571903202	10	250	0	X	0
MARSH SUPERMARKETS INC	COMMON	571783307	428	29500	0	X	0
MARTIN MARIETTA MATLS INC	COMMON	573284106	1679	39330	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

MASCOTECH ESCROW	COMMON	574670998	0	922300	0	X	0
MASTEC INC	COMMON	576323109	3538	261900	0	X	0
MATRIX BANCORP INC	COMMON	576819106	338	37600	0	X	0
MATRIX SVC CO	COMMON	576853105	209	40800	0	X	0
MATSUSHITA ELEC CO	COMMON	576879209	4220	229646	0	X	0
MATTEL INC	COMMON	577081102	1122	63235	0	X	0
MAXWELL SHOE INC	COMMON	577766108	777	49900	0	X	0
MAY DEPT STORES CO	COMMON	577778103	13	375	0	X	0
MBIA INC	COMMON	55262C100	12831	159030	0	X	0
MCDATA CORP	COMMON	580031201	2	87	0	X	0
MCDONALDS CORP	COMMON	580135101	13	500	0	X	0
MCGRATH RENTCORP	COMMON	580589109	5462	249700	0	X	0
MCN ENERGY GROUP INC	Common	55267J100	628	24333	0	X	0
MCNAUGHTON APPAREL GROUP	COMMON	582524104	1352	85500	0	X	0
MEAD CORP	COMMON	582834107	1077	42919	0	X	0
MEADOW VY CORP	COMMON	583185103	51	22000	0	X	0
MEDFORD BANCORP INC	COMMON	584131106	182	9900	0	X	0
MEDIA ARTS GROUP INC	COMMON	58439C102	1061	240000	0	X	0
MEDIALINK WORLDWIDE INC	COMMON	58445P105	10	2900	0	X	0
MEDICAL ACTION INDS INC	COMMON	58449L100	701	163800	0	X	0
MEDICAL ASSURN INC	COMMON	58449U100	429	34838	0	X	0
MEDITRUST PAIRED CTF	COMMON	58501T306	3634	890721	0	X	0
MEDSTONE INTL INC NEW	COMMON	58505C101	56	10500	0	X	0
MEDVIG ASA SPONS ADR	E COMMON	3169H1050	196	20645	0	X	0
MERCHANTS BANCSHARES	COMMON	588448100	1455	54400	0	X	0
MERCHANTS GROUP INC	COMMON	588539106	193	10200	0	X	0
MERCK & CO INC	COMMON	589331107	6315	83200	0	X	0
MERCURY AIR GROUP INC	COMMON	589354109	826	135491	0	X	0
MERISTAR HOTELS & RESORT	COMMON	589988104	148	85000	0	X	0
MERITAGE CORP	COMMON	59001A102	1231	41700	0	X	0
MERRILL LYNCH & CO INC	COMMON	590188108	670	12100	0	X	0
MESA LABS INC	COMMON	59064R109	241	48200	0	X	0
MESABA HLDGS INC	COMMON	59066B102	1475	132600	0	X	0
MESTEK INC	COMMON	590829107	1010	51000	0	X	0
MET PRO CORP	COMMON	590876306	1604	121800	0	X	0
METALS USA INC	COMMON	591324108	2130	788885	0	X	0
METLIFE INC	COMMON	59156R108	25650	853565	0	X	0
METROPOLITAN FINL CORP	COMMON	59189N108	28	6900	0	X	0
METROWEST BK MASS	COMMON	592668107	681	97300	0	X	0
MGIC INVT CORP WIS	COMMON	552848103	7	100	0	X	0
MICHAEL FOOD INC NEW	COMMON	594079105	5578	186724	0	X	0
MICRON TECHNOLOGY INC	COMMON	595112103	9721	234075	0	X	0
MID AMER BANCORP	COMMON	595915109	102	4429	0	X	0
MIDAS GROUP INC	COMMON	595626102	4795	366000	0	X	0
MIDLAND CO	COMMON	597486109	2521	79400	0	X	0
MIDWAY AIRLS CORP	COMMON	598126100	190	38000	0	X	0
MILACRON INC	COMMON	598709103	18217	1005915	0	X	0
MILLICOM INTL CELLULAR SA	Common	L6388F102	0	1		X	
MINNESOTA MNG & MFG CO	COMMON	604059105	16	150	0	X	0
MINNTECH CORP	COMMON	604258103	633	74900	0	X	0
MITH & NEPHEW PLC SPONS	E COMMON	3175M2050	118	2537	0	X	0
MKS INSTRUMENT INC	COMMON	55306N104	97	5200	0	X	0
MODIS PROFESSIONAL SVCS	COMMON	607830106	4364	948780	0	X	0
MOHAWK INDS INC	COMMON	608190104	4656	165800	0	X	0
MONACO COACH CORP	COMMON	60886R103	960	53425	0	X	0
MONRO MUFFLER BRAKE INC	COMMON	610236101	125	11450	0	X	0
MOODYS CORP	COMMON	615369105	6	200	0	X	0
MOOG INC	COMMON	615394202	2623	73900	0	X	0
MORGAN STANLEY DEAN WITT	COMMON	617446448	19849	371000	0	X	0
MORTONS RESTAURANT GROUP	COMMON	619429103	75	3800	0	X	0
MOTOR CARGO INDS	COMMON	619907108	225	31900	0	X	0
MOTOROLA INC	COMMON	620076109	6160	432000	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

MOVIE GALLERY INC	COMMON	624581104	1691	230300	0	X	0
MUELLER INDS INC	COMMON	624756102	22338	743600	0	X	0
MULTI COLOR CORP	COMMON	625383104	92	8400	0	X	0
MURPHY OIL CORP	COMMON	626717102	2578	38720	0	X	0
MYERS INDS INC	COMMON	628464109	3868	286500	0	X	0
NACCO INDS INC	COMMON	629579103	17900	287510	0	X	0
NAPCO SEC SYS INC	COMMON	630402105	32	6700	0	X	0
NASH FINCH CO	COMMON	631158102	1984	114200	0	X	0
NATIONAL AUSTRALIA BANK	PFD CV	632525309	100	3700	0	X	0
NATIONAL CITY BANCORPORA	COMMON	635312101	2394	125600	0	X	0
NATIONAL CITY CORP	COMMON	635405103	24	900	0	X	0
NATIONAL DATA CORP	Common	635621105	0	3		X	
NATIONAL EQUIP SVCS INC	COMMON	635847106	1019	361400	0	X	0
NATIONAL R V HLDGS INC	COMMON	637277104	755	88800	0	X	0
NATIONAL SEMICONDUCTOR C	COMMON	637640103	13	500	0	X	0
NATIONAL SVC INDS INC	COMMON	637657107	16467	702200	0	X	0
NATIONAL TECHNICAL SYS I	COMMON	638104109	54	23400	0	X	0
NATIONAL WESTN LIFE INS	COMMON	638522102	3646	41200	0	X	0
NATIONSRENT INC	COMMON	638588103	110	109600	0	X	0
NATIONWIDE FINL SVCS	COMMON	638612101	31017	816675	0	X	0
NATURES SUNSHINE PRODUCT	COMMON	639027101	2695	388500	0	X	0
NAUTICA ENTERPRISES INC	COMMON	639089101	7345	409500	0	X	0
NAVIGANT CONSULTING INC	COMMON	63935N107	517	77600	0	X	0
NAVIGANT INTL INC	COMMON	63935R108	711	68100	0	X	0
NCH CORP	COMMON	628850109	2493	52358	0	X	0
NCI BUILDING SYS INC	COMMON	628852105	7519	444900	0	X	0
NDESA SA, MADRID	E COMMON	9258N1070	214	12636	0	X	0
NEC CORP	COMMON	629050204	3728	47179	0	X	0
NEW CENTURY FINANCIAL CO	COMMON	64352D101	3046	312400	0	X	0
NEW ENGLAND BUSINESS SVC	COMMON	643872104	4179	225900	0	X	0
NEW FOCUS INC	COMMON	644383101	1251	100000	0	X	0
NEW HAMPSHIRE THRIFT BAN	COMMON	644722100	73	5700	0	X	0
NEWELL RUBBERMAID INC	COMMON	651229106	23661	892850	0	X	0
NEWMARK HOMES CORP	COMMON	651578106	43	3500	0	X	0
NEWPORT NEWS SHIPBLDG	COMMON	652228107	1816	37140	0	X	0
NG GROEP NV SPONS ADR	E COMMON	568371030	178	2750	0	X	0
NI SPA SPONSORED ADR	E COMMON	6874R1080	223	3415	0	X	0
NIAGARA CORP	COMMON	653349100	235	129800	0	X	0
NIAGARA MOHAWK HLDGS INC	COMMON	653520106	2698	159665	0	X	0
NIKE INC	COMMON	654106103	4	100	0	X	0
NIKKO SECS LTD JAPAN	COMMON	654107200	3551	50565	0	X	0
NISOURCE INC	COMMON	65473P105	28	888	0	X	0
NISOURCE INC	PFD	65473P600	3	908	0	X	0
NL INDS INC	COMMON	629156407	12175	724700	0	X	0
NOBLE DRILLING CORP	COMMON	655042109	115	2500	0	X	0
NOBLE INTL LTD	COMMON	655053106	676	140400	0	X	0
NORFOLK SOUTHERN CORP	COMMON	655844108	49	2950	0	X	0
NORTEK INC	COMMON	656559101	6917	252900	0	X	0
NORTEL NETWORKS CORP NEW	COMMON	656568102	76	5386	0	X	0
NORTH CENT BANCSHARES IN	COMMON	658418108	312	15500	0	X	0
NORTHEAST BANCORP	COMMON	663904100	52	5100	0	X	0
NORTHERN TECH INTL CORP	COMMON	665809109	123	25900	0	X	0
NORTHRIM BK ALASKA	COMMON	666764105	825	67345	0	X	0
NORTHRUP GRUMMAN CORP	COMMON	666807102	41779	480222	0	X	0
NORTHWEST AIRLS CORP	COMMON	667280101	4073	180000	0	X	0
NORTHWEST PIPE CO	COMMON	667746101	1904	136000	0	X	0
NOVARTIS AG SPONSORED	COMMON	66987V109	22149	563568	0	X	0
NOVO-NORDISK (670100205)	COMMON	670100205	268	2700	0	X	0
NPC INTERNATIONAL INC	COMMON	629360306	3554	342600	0	X	0
NSTAR	COMMON	67019E107	1184	30905	0	X	0
NTT CORP ADR (654624105)	COMMON	654624105	207	6400	0	X	0
NU SKIN ENTERPRISES INC	COMMON	67018T105	2995	352300	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

NUCOR CORP	COMMON	670346105	4	100	0	X	0
O I CORP	COMMON	670841105	23	8100	0	X	0
OCCIDENTAL PETROLEUM CORP DE	Common	674599105	10	404	0	X	0
OCTEL CORP	COMMON	675727101	66	5712	0	X	0
OCULAR SCIENCES INC	COMMON	675744106	1291	72500	0	X	0
OGE ENERGY CORP COM	COMMON	670837103	2644	115000	0	X	0
OGLEBAY NORTON CO	COMMON	677007106	2717	103000	0	X	0
OHANG IRON & STEEL CO LTD E	COMMON	304501030	314	17640	0	X	0
OIL DRI CORP AMER	COMMON	677864100	16	2200	0	X	0
OLD DOMINION FGHT LINES	COMMON	679580100	909	90900	0	X	0
OMNICARE INC	COMMON	681904108	150	7000	0	X	0
OMNOVA SOLUTIONS INC	COMMON	682129101	33	5000	0	X	0
ONDA MOTOR CO LTD ADR-NEW E	COMMON	381283080	236	2944	0	X	0
ONEIDA LTD	COMMON	682505102	3723	233400	0	X	0
ONINKLIJKE PHILIPS E	COMMON	004723030	122	4679	0	X	0
ONY CORP-ADR-AMERICAN SHS E	COMMON	356993070	196	2815	0	X	0
ONYX ACCEP CORP	COMMON	682914106	445	118600	0	X	0
OPINION RESH CORP	COMMON	683755102	132	18000	0	X	0
ORACLE CORP	COMMON	68389X105	12	800	0	X	0
OREA TELECOM CORP SP ADR E	COMMON	0063P1030	137	6072	0	X	0
ORION PWR HLDGS INC	COMMON	686286105	8093	263600	0	X	0
OROAMERICA INC	COMMON	687027102	830	91600	0	X	0
ORTHALLIANCE INC	COMMON	687913103	556	269500	0	X	0
OSHKOSH B GOSH INC	COMMON	688222207	4995	195900	0	X	0
OUTLOOK GROUP CORP	COMMON	690113105	329	65800	0	X	0
OVARTIS AG ADR E	COMMON	6987V1090	389	10033	0	X	0
OWENS ILL INC	COMMON	690768403	9	1000	0	X	0
OXFORD INDS INC	COMMON	691497309	3316	183200	0	X	0
P & F INDS INC	COMMON	692830508	39	5500	0	X	0
P A M TRANSN SVCS INC	COMMON	693149106	780	111400	0	X	0
P AMOCO PLC SPONS ADR E	COMMON	556221040	166	3440	0	X	0
P C CONNECTION	COMMON	69318J100	3224	337200	0	X	0
PACCAR INC	COMMON	693718108	867	19350	0	X	0
PACIFIC CENY FINL CO	COMMON	694058108	3077	161930	0	X	0
PACIFIC CREST CAP INC	COMMON	694166109	504	28401	0	X	0
PACIFIC NORTHWEST BANCOR	COMMON	69466M103	244	12600	0	X	0
PACIFICARE HLTH SYS I	COMMON	695112102	3839	154320	0	X	0
PALM HARBOR HOMES	COMMON	696639103	2553	168100	0	X	0
PALM INC	COMMON	696642107	30	3557	0	X	0
PARK OHIO HLDGS CORP	COMMON	700666100	1086	234900	0	X	0
PARKER HANNIFIN CORP	COMMON	701094104	4	100	0	X	0
PARKVALE FINL CORP	COMMON	701492100	2227	98449	0	X	0
PC-TEL INC COM	COMMON	69325Q105	1282	170960	0	X	0
PECHINEY SPONSORED AD	COMMON	705151207	4133	195518	0	X	0
PENFORD CORP	COMMON	707051108	287	32600	0	X	0
PENN ENGR & MFG CORP	COMMON	707389102	527	14900	0	X	0
PENN TREATY AMERN CORP	COMMON	707874103	1713	168400	0	X	0
PENN VA CORP	COMMON	707882106	2863	76790	0	X	0
PENNEY J C INC	COMMON	708160106	456	28500	0	X	0
PENNFED FINL SVCS INC	COMMON	708167101	2291	109100	0	X	0
PEOPLES BANCSHARES INC M	COMMON	709795108	973	58100	0	X	0
PEOPLES BK BRIDGEPORT CONN	Common	710198102	0	3		X	
PEPSICO INC	COMMON	713448108	910	20700	0	X	0
PERINI CORP	COMMON	713839108	653	90000	0	X	0
PERSONNEL GROUP AMER INC	COMMON	715338109	595	495706	0	X	0
PETROLEUM DEV CORP	COMMON	716578109	533	85300	0	X	0
PFF BANCORP INC	COMMON	69331W104	4851	211500	0	X	0
PG&E CORP	COMMON	69331C108	25945	2190350	0	X	0
PHARMACIA CORP	COMMON	71713U102	548	10882	0	X	0
PHELPS DODGE CORP	COMMON	717265102	2589	64446	0	X	0
PHILADELPHIA CONS HLDG C	COMMON	717528103	923	33400	0	X	0
PHILIP MORRIS COS INC	COMMON	718154107	7265	153100	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

PHILLIPS PETE CO	COMMON	718507106	495	9000	0	X	0	
PILGRIMS PRIDE CORP	COMMON	721467108	9280	942155	0	X	0	
PILGRIMS PRIDE CORP	COMMON	721467207	756	109600	0	X	0	
PINNACLE ENTMT INC CO	COMMON	723456109	1903	181255	0	X	0	
PIONEER CORP JAPAN AD	COMMON	723646105	3124	121485	0	X	0	
PIONEER NAT RES CO	COMMON	723787107	2826	180000	0	X	0	
PIONEER STD ELECTRS INC	COMMON	723877106	10231	835192	0	X	0	
PITNEY BOWES INC	COMMON	724479100	999	28754	0	X	0	
PITT DESMOINES INC	COMMON	724508106	2468	86600	0	X	0	
PJ AMER INC	COMMON	72585Q104	712	93400	0	X	0	
PM KYMMENE CORP SPN ADR	E	COMMON	154361090	232	8251	0	X	0
PMI GROUP INC COM	COMMON	69344M101	15925	245081	0	X	0	
PNC BANK CORP	COMMON	693475105	1077	15900	0	X	0	
POHANG IRON & STL LTD	COMMON	730450103	9326	519868	0	X	0	
POLARIS INDS INC	COMMON	731068102	881	19500	0	X	0	
POLAROID CORP	COMMON	731095105	1400	328600	0	X	0	
POLYONE CORP COM W I	COMMON	73179P106	5556	610547	0	X	0	
POMEROY COMPUTER RES	COMMON	731822102	3909	278000	0	X	0	
POPE & TALBOT INC	COMMON	732827100	4262	343700	0	X	0	
PORTUGAL TEL.(737273102)	COMMON	737273102	206	24000	0	X	0	
POTASH CORP SASK INC	COMMON	73755L107	99	1700	0	X	0	
POTOMAC ELEC PWR CO	COMMON	737679100	9375	401000	0	X	0	
POWERGEN PLC SPONS AD	COMMON	738905405	596	14055	0	X	0	
PP GROUP PLC	E	COMMON	293093000	99	1900	0	X	0
PPG INDS INC	COMMON	693506107	9218	200000	0	X	0	
PPL CORP	COMMON	69351T106	9	200	0	X	0	
PRAXAIR INC	COMMON	74005P104	1446	32375	0	X	0	
PRECISION CASTPARTS C	COMMON	740189105	2155	65189	0	X	0	
PREMIER FINL BANCORP INC	COMMON	74050M105	41	5900	0	X	0	
PRESIDENTIAL LIFE CORP	COMMON	740884101	1485	89972	0	X	0	
PRIME HOSPITALITY CORP	COMMON	741917108	12638	1170227	0	X	0	
PRIME MED SVCS INC NEW	COMMON	74156D108	1999	347700	0	X	0	
PRIMESOURCE CORP	COMMON	741593107	414	98800	0	X	0	
PRINTRONIX INC	COMMON	742578107	230	40700	0	X	0	
PRIORITY HEALTHCARE CORP	COMMON	74264T201	187	6228	0	X	0	
PRIZE ENERGY CORP	COMMON	74267L106	3739	183300	0	X	0	
PROCTER & GAMBLE CO	COMMON	742718109	6738	107633	0	X	0	
PROFESSIONALS GROUP INC	COMMON	742954100	1949	81209	0	X	0	
PROGRAMMING & SYS INC	COMMON	743209108	36	7600	0	X	0	
PROGRESS ENERGY INC	Common	743263105	14	328	0	X	0	
PROGRESS ENERGY INC CVO	COMMON	743263AA3	0	21020	0	X	0	
PROGRESS FINL CORP	COMMON	743266108	814	110400	0	X	0	
PROVIDENT BANKSHARES COR	COMMON	743859100	121	5400	0	X	0	
PROVIDENT FINL GROUP INC	COMMON	743866105	1794	63800	0	X	0	
PROVIDENT FINL HLDGS INC	COMMON	743868101	177	8300	0	X	0	
PUBLIC STORAGE INC	COMMON	74460D109	1156	44050	0	X	0	
PUBLIC SVC CO N MEX	COMMON	744499104	15545	535859	0	X	0	
PUBLIC SVC ENTERPRISE GR	COMMON	744573106	11	250	0	X	0	
PULTE CORP	COMMON	745867101	2352	58200	0	X	0	
Q E P INC	COMMON	74727K102	178	58175	0	X	0	
QUAKER CHEM CORP	COMMON	747316107	3568	201700	0	X	0	
QUAKER CITY BANCORP INC	COMMON	74731K106	795	33300	0	X	0	
QUAKER FABRIC CORP NEW	COMMON	747399103	149	17900	0	X	0	
QUANEX CORP	COMMON	747620102	6116	340713	0	X	0	
QUANTUM CORP DSS	COMMON	747906204	3329	287000	0	X	0	
QUESTAR CORP	COMMON	748356102	55	2000	0	X	0	
QUESTRON TECHNOLOGY INC	COMMON	748372208	357	115300	0	X	0	
QUINTILES TRANSNATION	COMMON	748767100	18090	958425	0	X	0	
QUIPP INC	COMMON	748802105	107	4900	0	X	0	
QWEST COMMUNICATIONS INT	COMMON	749121109	121	3457	0	X	0	
R & B INC	COMMON	749124103	269	134700	0	X	0	
R G S ENERGY GROUP INC	COMMON	74956K104	8488	229410	0	X	0	

Edgar Filing: LEGG MASON INC - Form 13F-HR

RADIAN GROUP INC	COMMON	750236101	7427	109618	0	X	0
RADIOLOGIX INC	COMMON	75040K109	1571	320600	0	X	0
RAILWORKS CORP	COMMON	750789109	283	129500	0	X	0
RAINBOW TECHNOLOGIES INC	COMMON	750862104	149	29800	0	X	0
RAVEN INDS INC	COMMON	754212108	890	48100	0	X	0
RAYMOND JAMES FINANCIAL	COMMON	754730109	790	28400	0	X	0
RAYTHEON CO CL B	COMMON	755111408	41905	1426312	0	X	0
RCM TECHNOLOGIES INC	COMMON	749360400	711	203000	0	X	0
RECKSON ASSOC.RLTY CP CL B	Common	75621K304	0	3		X	
REEBOK INTL LTD	COMMON	758110100	430	17300	0	X	0
REFAC	COMMON	758653109	161	65800	0	X	0
REGAL BELOIT CORP	COMMON	758750103	5929	356100	0	X	0
REGIONS FINL CORP	COMMON	758940100	1575	55370	0	X	0
REHABILICARE INC	COMMON	758944102	123	44800	0	X	0
REINSURANCE GROUP AMER I	COMMON	759351109	6987	181300	0	X	0
RELIANCE STEEL & ALUMINU	COMMON	759509102	2599	110835	0	X	0
RELIANT ENERGY INC	COMMON	75952J108	14	300	0	X	0
REMEDYTEMP INC	COMMON	759549108	1674	144000	0	X	0
RENAISSANCE RE HLDGS LTD	COMMON	G7496G103	10907	155790	0	X	0
REPUBLIC BANCORP INC	COMMON	760282103	2429	197280	0	X	0
REPUBLIC FIRST BANCORP I	COMMON	760416107	390	74300	0	X	0
RES-CARE INC	COMMON	760943100	2288	457600	0	X	0
RESTRICTED CARECENTRIC	COMMON	14166Y106	22	9300	0	X	0
REX STORES CORP	COMMON	761624105	2730	136500	0	X	0
REXHALL INDS INC	COMMON	761684109	99	20845	0	X	0
RICHARDSON ELECTRS LTD	COMMON	763165107	1686	130300	0	X	0
RICHTON INTL CORP	COMMON	765516109	95	3500	0	X	0
RIGGS NATL CORP WASH DC	COMMON	766570105	2967	186900	0	X	0
RIGHT MGMT CONSULTANTS I	COMMON	766573109	248	10300	0	X	0
RIO TINTO LTD ADR SPO	COMMON	767204100	4155	59320	0	X	0
ROADWAY EXPRESS INC DEL	COMMON	769742107	11122	505565	0	X	0
ROANOKE ELEC STL CORP	COMMON	769841107	1809	113050	0	X	0
ROCK-TENN CO	COMMON	772739207	4336	541961	0	X	0
ROHM & HAAS CO	COMMON	775371107	6740	218775	0	X	0
ROHN INDS INC	COMMON	775381106	37	9100	0	X	0
ROLLS-ROYCE PLC ADR S	COMMON	775781206	3023	194634	0	X	0
ROSS STORES INC	COMMON	778296103	2743	146300	0	X	0
ROWE COS	COMMON	779528108	1056	293260	0	X	0
ROYAL APPLIANCE MFG CO	COMMON	780076105	798	204600	0	X	0
ROYAL DUTCH PETE CO	COMMON	780257804	4552	82100	0	X	0
RTW INC	COMMON	74974R107	150	70600	0	X	0
RUSH ENTERPRISES INC	COMMON	781846100	669	153000	0	X	0
RUSS BERRIE & CO	COMMON	782233100	3164	125453	0	X	0
RYANS FAMILY STEAK HOUSE	COMMON	783519101	9851	927167	0	X	0
RYDER SYSTEMS INC	Common	783549108	0	3		X	
RYERSON TULL INC NEW	COMMON	78375P107	251	25000	0	X	0
RYLAND GROUP INC	COMMON	783764103	12085	291200	0	X	0
S&K FAMOUS BRANDS INC	COMMON	783774102	494	69900	0	X	0
SABRE HLDGS CORP CL A	COMMON	785905100	28201	610805	0	X	0
SAFECO CORP	COMMON	786429100	4	150	0	X	0
SAKS INC	COMMON	79377W108	5789	445300	0	X	0
SANDERSON FARMS INC	COMMON	800013104	5	500	0	X	0
SANFILIPPO JOHN B & SON	COMMON	800422107	40	10200	0	X	0
SAPPI LTD ADR SPON NE	COMMON	803069202	32268	3943848	0	X	0
SARA LEE CORP	COMMON	803111103	39563	1833315	0	X	0
SARA LEE CORP 2B EXCHANGED	Common	803119999	1556	72121		X	
SAUCONY INC	COMMON	804120103	470	67100	0	X	0
SBC COMMUNICATIONS, I	COMMON	78387G103	3724	83444	0	X	0
SBC HOLDINGS PLC SPONS E	COMMON	042804060	229	3834	0	X	0
SBE INC	COMMON	783873201	21	8100	0	X	0
SCHLOTZSKYS INC	COMMON	806832101	563	142900	0	X	0
SCHUFF STL CO	COMMON	808156103	413	97100	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

SCHULER HOMES INC	COMMON	808188106	690	54900	0	X	0
SCHULMAN A INC	COMMON	808194104	6736	564289	0	X	0
SCHULTZ SAV O STORES INC	COMMON	808196109	190	15500	0	X	0
SCHWEITZER-MAUDUIT INTL	COMMON	808541106	5726	324400	0	X	0
SCOTTISH PWR PLC	COMMON	81013T705	4	145	0	X	0
SCPIE HLDGS INC	COMMON	78402P104	2068	101850	0	X	0
SEAGATE TECHNOLOGY ESCRO	COMMON	811804988	0	250	0	X	0
SEARS ROEBUCK & CO	COMMON	812387108	4435	125740	0	X	0
SELAS CORP AMER	COMMON	816119101	71	18900	0	X	0
SELECTIVE INS GROUP I	COMMON	816300107	1996	85898	0	X	0
SEMITOOL INC	COMMON	816909105	1490	165600	0	X	0
SEMPRA ENERGY COM	COMMON	816851109	4929	211726	0	X	0
SEMX CORP	COMMON	816854103	44	10200	0	X	0
SENIOR HSG PPTYS TR S	COMMON	81721M109	5681	504067	0	X	0
SERVICE CORP INTL COM	COMMON	817565104	11108	2338530	0	X	0
SHARPER IMAGE CORP	COMMON	820013100	981	92900	0	X	0
SHERWIN WILLIAMS CO	COMMON	824348106	5	200	0	X	0
SHILOH INDS INC	COMMON	824543102	241	52900	0	X	0
SHOE CARNIVAL INC	COMMON	824889109	1904	213000	0	X	0
SHOE PAVILION INC	COMMON	824894109	91	76300	0	X	0
SHOPKO STORES INC	COMMON	824911101	5293	661600	0	X	0
SIFCO INDS INC	COMMON	826546103	42	9100	0	X	0
SILGAN HOLDINGS INC	COMMON	827048109	4378	393500	0	X	0
SIMMONS 1ST NATL CORP	COMMON	828730200	1335	56500	0	X	0
SK TELECOM LTD ADR SP	COMMON	78440P108	753	50621	0	X	0
SKF AG	COMMON	784375404	3209	228182	0	X	0
SKYLINE CORP	COMMON	830830105	429	19900	0	X	0
SLI INC	COMMON	78442T108	2074	248400	0	X	0
SMEDVIG ASA ADR	COMMON	83169H105	4422	441645	0	X	0
SMITH & NEPHEW ASSOC	COMMON	G82343107	660	146562	0	X	0
SMITH & NEPHEW P L C	COMMON	83175M205	3524	79248	0	X	0
SMITH A O	COMMON	831865209	4729	242146	0	X	0
SMURFIT-STONE CONTAINER	COMMON	832727101	17388	1306350	0	X	0
SOCIETE GENERALE FRAN	COMMON	83364L109	927	74945	0	X	0
SOFTWARE SPECTRUM INC	COMMON	833960107	702	65700	0	X	0
SOLA INTL INC	COMMON	834092108	3502	388700	0	X	0
SOLUTIA INC COM	COMMON	834376105	11578	948990	0	X	0
SONOCO PRODS CO	COMMON	835495102	153	7100	0	X	0
SONY CORP	COMMON	835699307	3255	45287	0	X	0
SOS STAFFING SVCS INC	COMMON	78462X104	164	131100	0	X	0
SOURCE INFORMATION MGMT	COMMON	836151209	1060	237300	0	X	0
SOUTHERN CO	COMMON	842587107	28	800	0	X	0
SOUTHTRUST CORP	COMMON	844730101	9	200	0	X	0
SOUTHWEST AIRLS CO	COMMON	844741108	16	900	0	X	0
SOUTHWEST BANCORP INC OK	COMMON	844767103	593	25800	0	X	0
SOUTHWEST SECS GROUP INC	COMMON	845224104	4941	264500	0	X	0
SOVEREIGN BANCORP INC	COMMON	845905108	2922	345090	0	X	0
SPARTECH CORP	COMMON	847220209	8639	534900	0	X	0
SPECIALTY CATALOG CORP	COMMON	84748Q103	1	600	0	X	0
SPECTRUM CTL INC	COMMON	847615101	7	900	0	X	0
SPHERION CORP COM	COMMON	848420105	11551	1664410	0	X	0
SPIEGEL INC	COMMON	848457107	2475	353500	0	X	0
SPINNAKER EXPL CO	COMMON	84855W109	826	18900	0	X	0
SPORT CHALET INC	COMMON	849163100	60	7500	0	X	0
SPORT-HALEY INC	COMMON	848925103	29	9600	0	X	0
SPRINGS INDS INC	COMMON	851783100	12134	283500	0	X	0
SPRINT CORP	COMMON	852061100	38023	1729098	0	X	0
SPRINT CORP	COMMON	852061506	10	500	0	X	0
SPS TECHNOLOGIES INC	COMMON	784626103	329	7300	0	X	0
SS SEMICONDUCTOR CORP	COMMON	328061090	2	100	0	X	0
ST FRANCIS CAP CORP	COMMON	789374105	3105	169000	0	X	0
ST PAUL COS INC	COMMON	792860108	412	9350	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

STAFF LEASING INC	COMMON	852381102	99	34600	0	X	0
STANDARD COML CORP	COMMON	853258101	2688	228800	0	X	0
STANDARD MANAGEMENT CORP	COMMON	853612109	600	154900	0	X	0
STANDARD MTR PRODS INC	COMMON	853666105	193	18200	0	X	0
STANDARD PAC CORP NEW	COMMON	85375C101	12175	577023	0	X	0
STANDARD REGISTER CO	COMMON	853887107	5787	355000	0	X	0
STANDEX INTL CORP	COMMON	854231107	6343	276400	0	X	0
STANLEY FURNITURE INC	COMMON	854305208	729	28800	0	X	0
STARRETT L S CO	COMMON	855668109	1993	113900	0	X	0
STARTEK INC	COMMON	85569C107	211	14900	0	X	0
STATE AUTO FINL CORP	COMMON	855707105	1996	131400	0	X	0
STEEL DYNAMICS INC	COMMON	858119100	9851	885500	0	X	0
STEEL TECHNOLOGIES INC	COMMON	858147101	1650	260100	0	X	0
STEINWAY MUSICAL INSTRS	COMMON	858495104	454	27600	0	X	0
STEPAN CO	COMMON	858586100	4165	173100	0	X	0
STEPHAN CO	COMMON	858603103	8	2600	0	X	0
STERLING BANCORP	COMMON	859158107	2120	99083	0	X	0
STERLING FINL CORP WASH	COMMON	859319105	2537	199930	0	X	0
STEWART ENTERPRISES INC	COMMON	860370105	8526	1715900	0	X	0
STIFEL FINL CORP	COMMON	860630102	789	65747	0	X	0
STILLWATER MNG CO	COMMON	86074Q102	2970	109800	0	X	0
STONERIDGE INC COM	COMMON	86183P102	1381	187896	0	X	0
STORAGE TECHNOLOGY CORP	COMMON	862111200	222	20400	0	X	0
STRATASYS INC	COMMON	862685104	19	6500	0	X	0
STRATTEC SEC CORP	COMMON	863111100	1283	40400	0	X	0
STRIDE RITE CORP	COMMON	863314100	1514	201800	0	X	0
STUDENT LN CORP	COMMON	863902102	1004	14362	0	X	0
STURM RUGER & CO INC	COMMON	864159108	761	77500	0	X	0
SUBURBAN LODGES AMER INC	COMMON	864444104	36	6600	0	X	0
SUMMA INDS	COMMON	86562T105	752	84100	0	X	0
SUMMIT BANCORP	COMMON	866005101	8	200	0	X	0
SUMMIT BK CORP GA	COMMON	866013105	159	10200	0	X	0
SUNTRUST BANKS INC	COMMON	867914103	460	7100	0	X	0
SUPERIOR TELECOM INC	COMMON	868365107	1542	440707	0	X	0
SUPERIOR UNIFORM GROUP I	COMMON	868358102	1030	117900	0	X	0
SUPERVALU INC	COMMON	868536103	8649	648800	0	X	0
SUPREMA SPECIALTIES INC	COMMON	86859F107	1010	119700	0	X	0
SUPREME INDS INC	COMMON	868607102	662	203784	0	X	0
SYBRON DENTAL SPEC	Common	871142105	0	4		X	
SYLVAN INC	COMMON	871371100	896	71700	0	X	0
SYMANTEC CORP	COMMON	871503108	11320	270728	0	X	0
SYNALLOY CP DEL	COMMON	871565107	270	53900	0	X	0
SYNOPSIS INC	COMMON	871607107	11175	238087	0	X	0
TAIWAN SEMICONDUCTOR	COMMON	874039100	10179	526995	0	X	0
TANDY BRANDS ACCESSORIES	COMMON	875378101	638	102000	0	X	0
TARGET CORP	COMMON	87612E106	3691	102300	0	X	0
TARRANT APPAREL GROUP	COMMON	876289109	328	71900	0	X	0
TB WOODS CORP	COMMON	872226105	535	66900	0	X	0
TBC CORP	COMMON	872180104	3045	502300	0	X	0
TCF FINL CORP	COMMON	872275102	3930	104000	0	X	0
TECH DATA CORP	COMMON	878237106	3266	110700	0	X	0
TECH OPS SEVCON INC	COMMON	878293109	130	16800	0	X	0
TECUMSEH PRODS CO	COMMON	878895200	14348	296600	0	X	0
TEEKAY SHIPPING MARSHALL	COMMON	Y8564W103	81	1900	0	X	0
TELE CELULAR SUL PART S	COMMON	879238103	829	46600	0	X	0
TELECOM CO NZD(879278208	COMMON	879278208	137	7400	0	X	0
TELEFONICA DE ESPANA	COMMON	879382208	5382	112573	0	X	0
TELEPHONE & DATA SYSTEMS INC	Common	879433100	1335	14281	0	X	0
TELESP CELULAR PARTIC	COMMON	87952L108	5214	353255	0	X	0
TELEWEST COMMUNICATIO	COMMON	87956P105	4158	248336	0	X	0
TEMPLE INLAND	Common	879868107	429	9704	0	X	0
TENET HEALTHCARE CORP	COMMON	88033G100	704	16000	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

TERADYNE INC		COMMON	880770102	99	3000	0	X	0
TEREX CORP NEW		COMMON	880779103	6286	362300	0	X	0
TESCO PLC-ADR		COMMON	881575302	855	79865	0	X	0
TESORO PETROLEUM		COMMON	881609101	6366	511322	0	X	0
TEXACO INC		COMMON	881694103	41701	628026	0	X	0
TEXAS INDS INC		COMMON	882491103	15850	545983	0	X	0
TF FINL CORP		COMMON	872391107	195	11300	0	X	0
THERAGENICS CORP		COMMON	883375107	781	122300	0	X	0
THERMO ELECTRON CORP		COMMON	883556102	18	800	0	X	0
THOMAS GROUP INC		COMMON	884402108	366	72200	0	X	0
THOMAS INDS INC		COMMON	884425109	464	22400	0	X	0
THOR INDS INC		COMMON	885160101	4424	203400	0	X	0
THREE RIVS BANCORP INC		COMMON	88562Q107	938	108750	0	X	0
TIDEWATER INC		COMMON	886423102	28332	626810	0	X	0
TIMBERLAND BANCORP INC		COMMON	887098101	677	46700	0	X	0
TJX COS INC NEW		COMMON	872540109	5448	170250	0	X	0
TLC LASER EYE CTRS IN		COMMON	87255E108	144	21280	0	X	0
TODDLERWATCH.COM	RST	Common	889043923	0	10000		X	
TODHUNTER INTL INC DEL		COMMON	889050100	292	32400	0	X	0
TOPPS INC		COMMON	890786106	10141	1001600	0	X	0
TORCHMARK CORP		COMMON	891027104	2929	75425	0	X	0
TORO CO		COMMON	891092108	8802	191342	0	X	0
TOSCO CORP		COMMON	891490302	17847	417370	0	X	0
TOWER AUTOMOTIVE INC		COMMON	891707101	12496	1164600	0	X	0
TOYS R US INC		COMMON	892335100	457	18200	0	X	0
TRACTOR SUPPLY CO		COMMON	892356106	2393	170900	0	X	0
TRAFFIX INC		COMMON	892721101	651	315800	0	X	0
TRAMMELL CROW CO		COMMON	89288R106	9585	805500	0	X	0
TRANS WORLD ENTMT COR		COMMON	89336Q100	1147	130110	0	X	0
TRANSOCEAN SEDCO FORE		COMMON	G90078109	21937	506042	0	X	0
TRANSPORT CORP OF AMER I		COMMON	89385P102	839	159800	0	X	0
TRANSTECHNOLOGY CORP DEL		COMMON	893889105	216	41600	0	X	0
TRAVIS BOATS & MTRS INC		COMMON	894363100	221	65600	0	X	0
TREDEGAR CORP		COMMON	894650100	1878	106700	0	X	0
TRENDWEST RESORTS INC		COMMON	894917103	3922	181350	0	X	0
TRIARC COS INC		COMMON	895927101	1749	71104	0	X	0
TRICON GLOBAL RESTAURANT		COMMON	895953107	1741	45590	0	X	0
TRIGON HEALTHCARE INC		COMMON	89618L100	1794	34830	0	X	0
TRINITY INDS INC		COMMON	896522109	13790	707200	0	X	0
TRITON ENERGY LTD		COMMON	G90751101	51	2700	0	X	0
TRIUMPH GROUP INC NEW		COMMON	896818101	9584	252200	0	X	0
TROPICAL SPORTSWEAR INTL		COMMON	89708P102	1569	83700	0	X	0
TRUST CO NJ JERSEY CITY		COMMON	898304100	3461	206600	0	X	0
TRW INC		COMMON	872649108	3761	110630	0	X	0
TSR INC		COMMON	872885108	9	2000	0	X	0
TUBOS DE ACERO DE MEX		COMMON	898592506	3247	297328	0	X	0
TUCKER ANTHONY SUTRO		COMMON	898647102	762	40200	0	X	0
TUESDAY MORNING CORP		COMMON	899035505	22	2300	0	X	0
TXU CORP COM		COMMON	873168108	23492	568543	0	X	0
TYCO INTL LTD NEW		COMMON	902124106	79	1824	0	X	0
TYSON FOODS INC		COMMON	902494103	3	250	0	X	0
U S BANCORP		COMMON	902973304	5170	222865	0	X	0
U S CONCRETE INC		COMMON	90333L102	284	32500	0	X	0
U S INDS INC NEW		COMMON	912080108	11143	1908000	0	X	0
U S XPRESS ENTERPRISES I		COMMON	90338N103	144	23500	0	X	0
UBOS DE ACERO DE MEXICO	E	COMMON	985925060	1	75	0	X	0
UBOTA LTD ADR -USD-	E	COMMON	011732070	106	1720	0	X	0
UBS AG		Common	H8920G155	0	2		X	
UCAR INTL INC		COMMON	90262K109	802	69100	0	X	0
UFP TECHNOLOGIES INC		COMMON	902673102	12	6400	0	X	0
UGLY DUCKLING CORP		COMMON	903512101	819	234100	0	X	0
UNIFIRST CORP MASS		COMMON	904708104	3664	279700	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

UNILEVER ADR(904784709)	COMMON	904784709	366	6960	0	X	0
UNION ACCEP CORP	COMMON	904832102	386	73500	0	X	0
UNION PAC CORP	COMMON	907818108	85	1518	0	X	0
UNION PACIFIC	PFD CV	907824205	137	2800	0	X	0
UNION PLANTERS CORP	COMMON	908068109	6	150	0	X	0
UNITED AUTO GROUP INC	COMMON	909440109	3665	375500	0	X	0
UNITED DOMINION INDS	COMMON	909914103	2105	100255	0	X	0
UNITED DOMINION RLTY	COMMON	910197102	135	10606	0	X	0
UNITED RENTALS INC	COMMON	911363109	5407	331100	0	X	0
UNITED RETAIL GROUP INC	COMMON	911380103	1044	124700	0	X	0
UNITED STATIONERS INC	COMMON	913004107	13849	571100	0	X	0
UNITEDHEALTH GROUP INC	COMMON	91324P102	52	885	0	X	0
UNIVERSAL CORP VA	COMMON	913456109	23256	589800	0	X	0
UNIVERSAL FST PRODS INC	COMMON	913543104	6236	412300	0	X	0
UNIVERSAL STAINLESS & AL	COMMON	913837100	469	62500	0	X	0
UNO RESTAURANT CORP	COMMON	914900105	896	94800	0	X	0
UNOCAL CORP	COMMON	915289102	890	25750	0	X	0
UNUMPROVIDENT CORP	COMMON	91529Y106	15640	535254	0	X	0
URBAN OUTFITTERS INC	COMMON	917047102	1210	113200	0	X	0
URS CORP NEW	COMMON	903236107	5312	279600	0	X	0
USA ED INC	COMMON	90390U102	9833	135350	0	X	0
USA TRUCK INC	COMMON	902925106	322	41600	0	X	0
USANA HEALTH SCIENCES IN	COMMON	90328M107	263	117100	0	X	0
USBANCORP INC PA	COMMON	917292104	1105	242200	0	X	0
USEC INC	COMMON	90333E108	9400	1093000	0	X	0
USFREIGHTWAYS CORP CO	COMMON	916906100	21267	675126	0	X	0
USG CORPORATION NEW 5/93	Common	903293405	0	2		X	
UST INC	COMMON	902911106	6	200	0	X	0
USX MARATHON GROUP	COMMON	902905827	42058	1560601	0	X	0
USX-US STEEL GROUP	COMMON	90337T101	11238	765015	0	X	0
UTAH MED PRODS INC	COMMON	917488108	342	37995	0	X	0
V F CORP	COMMON	918204108	5	150	0	X	0
VALERO ENERGY CORP NEW	COMMON	91913Y100	1109	31238	0	X	0
VARIAN SEMICONDUCTOR EQU	COMMON	922207105	18386	575700	0	X	0
VDI MULTIMEDIA	COMMON	917916108	65	43000	0	X	0
VERITAS SOFTWARE CO	COMMON	923436109	5	111	0	X	0
VERIZON	COMMON	92343V104	39459	800380	0	X	0
VESTA INS GROUP INC	COMMON	925391104	1903	286200	0	X	0
VESTCOM INTL INC	COMMON	924904105	5	2700	0	X	0
VIACOM INC	COMMON	925524308	44	1000	0	X	0
VICON INDS INC	COMMON	925811101	124	59100	0	X	0
VICORP RESTAURANTS INC	COMMON	925817108	35	1400	0	X	0
VILLAGE SUPER MKT INC	COMMON	927107409	52	3800	0	X	0
VINTAGE PETE INC	COMMON	927460105	10603	521050	0	X	0
VISHAY INTERTECHNOLOGY I	COMMON	928298108	1424	71560	0	X	0
VISTEON CORP	COMMON	92839U107	3	170	0	X	0
VIVENDI UNIVERSAL	COMMON	92851S204	6577	108574	0	X	0
VOLT INFORMATION SCIENCE	COMMON	928703107	588	32700	0	X	0
VULCAN MATLS CO	COMMON	929160109	7	150	0	X	0
WABASH NATL CORP	COMMON	929566107	4310	420500	0	X	0
WABTEC CORP	COMMON	929740108	12835	1010600	0	X	0
WACHOVIA CORP	COMMON	929771103	18070	299920	0	X	0
WACKENHUT CORRECTIONS CO	COMMON	929798106	2183	241200	0	X	0
WADDELL & REED FINL INC	COMMON	930059100	196	6900	0	X	0
WALLACE COMPUTER SERVICE	COMMON	932270101	4019	247300	0	X	0
WASHINGTON FED INC	COMMON	938824109	8089	329316	0	X	0
WASHINGTON MUT INC	COMMON	939322103	10429	190480	0	X	0
WATSCO INC	COMMON	942622200	767	66200	0	X	0
WATSON PHARMACEUTICAL INC	Common	942683103	0	1		X	
WATTS INDS INC	COMMON	942749102	5216	312364	0	X	0
WEBB DEL CORP	COMMON	947423109	12622	408469	0	X	0
WEBMD CORP COM	COMMON	94769M105	1833	329595	0	X	0

Edgar Filing: LEGG MASON INC - Form 13F-HR

WEBSTER FINL CORP CONN	COMMON	947890109	6502	221800	0	X	0
WELLMAN INC	COMMON	949702104	1344	69800	0	X	0
WELLS FARGO & CO NEW	COMMON	949746101	701	14171	0	X	0
WESCO INTL INC	COMMON	95082P105	4470	483200	0	X	0
WEST COAST BANCORP ORE N	COMMON	952145100	238	23760	0	X	0
WESTAFF INC	COMMON	957070105	913	304200	0	X	0
WESTBANK CORP	COMMON	957116106	58	7100	0	X	0
WESTCOAST HOSPITALITY CO	COMMON	95750P106	47	9200	0	X	0
WESTCORP INC	COMMON	957907108	177	10200	0	X	0
WESTERN RESOURCES, IN	COMMON	959425109	12729	533710	0	X	0
WESTPOINT STEVENS INC	COMMON	961238102	10492	1165800	0	X	0
WEYERHAEUSER CO	COMMON	962166104	10	200	0	X	0
WFS FINL INC	COMMON	92923B106	1352	76700	0	X	0
WHIRLPOOL CORP	COMMON	963320106	12535	250750	0	X	0
WHITEHALL JEWELLERS INC	COMMON	965063100	63	8100	0	X	0
WICKES INC	COMMON	967446105	9	2200	0	X	0
WILLIAMS COS INC COM	COMMON	969457100	49036	1144367	0	X	0
WILLIS LEASE FINANCE COR	COMMON	970646105	557	54300	0	X	0
WILSONS THE LEATHER EXPE	COMMON	972463103	2112	110800	0	X	0
WINNEBAGO INDS INC	COMMON	974637100	7084	400200	0	X	0
WISCONSIN CENT TRANSN CO	COMMON	976592105	3962	248600	0	X	0
WOLTERS KLUWER N V AD	COMMON	977874205	8464	336132	0	X	0
WOLVERINE TUBE INC	COMMON	978093102	3770	298059	0	X	0
WOODWARD GOVERNOR CO	COMMON	980745103	7650	148900	0	X	0
WORKFLOW MGMT INC	COMMON	98137N109	1529	260200	0	X	0
WORLD ACCEP CORP DEL	COMMON	981419104	2950	441000	0	X	0
WORLD FUEL SVCS CORP	COMMON	981475106	2255	236100	0	X	0
WORLDCOM INC	COMMON	98157D106	64543	3453809	0	X	0
WORTHINGTON INDS INC	COMMON	981811102	8221	884000	0	X	0
WPP Group Plc-Sp (4WPPGY)	COMMON	929309300	318	6090	0	X	0
WSFS FINL CORP	COMMON	929328102	2876	219100	0	X	0
WVS FINL CORP	COMMON	929358109	13	1000	0	X	0
XA S.A.SPONS ADR	COMMON	545361070	256	4630	0	X	0
XCEL ENERGY INC	COMMON	98389B100	5	150	0	X	0
XEROX CORP	COMMON	984121103	2	260	0	X	0
XETEL CORP	COMMON	983942103	18	5200	0	X	0
XL CAPITAL LTD.	COMMON	G98255105	20707	272210	0	X	0
XTRA CORP	COMMON	984138107	12931	271100	0	X	0
XYBERNAUT CORP	COMMON	984149104	0	100	0	X	0
YARDVILLE NATL BANCORP	COMMON	985021104	2063	148000	0	X	0
YELLOW CORP	COMMON	985509108	10659	622422	0	X	0
YORK GROUP INC	COMMON	986632107	892	155200	0	X	0
YORK INTL CORP NEW	COMMON	986670107	15905	574600	0	X	0
ZALE CORP NEW	COMMON	988858106	17253	594920	0	X	0
ZOMAX INC MINN	COMMON	989929104	2761	538800	0	X	0
ZURICH FINL SVCS	COMMON	98982M107	0	0	0	X	0

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Gray, Se
 For Positions Held as

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shs. Or Prin. Amt.	(6) Inv. Disc (a) (b) (c)	(7) Or. Mgr
ABC DISPENSING TECHNOLOGI	COMMON	000573105	24	346327 SH	x	6
AMPERSAND INTL GROUP INC	COMMON	000706TD3	40	12 SH	x	6
AFLAC INC	COMMON	001055102	275	9980 SH	x	6
AOL TIME WARNER INC	COMMON	00184A105	2831	70525 SH	x	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

AT&T LIBERTY MEDIA	COM LIB GRP A	001957208	45	3200 SH	x	6
ABBOTT LABS	COMMON	002824100	396	8400 SH	x	6
AFFILIATED MANAGERS GROUP	ICOMMON	008252108	4669	99350 SH	x	6
AFFIRMATIVE EQUITIES LP	COMMON	008992109	980	980000 SH	x	6
AFFIRMATIVE MNGMENT, INC	COMMON	008998106	150	150000 SH	x	6
ALBERTA ENERGY CO LTD	FOREIGN	012873105	4204	94875 SH	x	6
ALBERTA ENERGY LTD	COMMON	012873105	3574	80658 SH	x	6
ALLETE	COMMON	018522102	52	2000 SH	x	6
ALLMERICA FINL CORP	COMMON	019754100	31	600 SH	x	6
ALZA CORP	COMMON	022615108	7034	173675 SH	x	6
AMBAC FINL GROUP INC	COMMON	023139108	86	1357 SH	x	6
AMERICAN EXPRESS CO	COMMON	025816109	974	23574 SH	x	6
AMERICAN GENERAL CORP	COMMON	026351106	4300	112416 SH	x	6
AMERICAN HOME PRODUCTS CORP	COMMON	026609107	1122	19100 SH	x	6
AMER INTERNATIONAL GROUP	INCOMMON	026874107	6440	79997 SH	x	6
AMERICAN INTL GROUP INC	COMMON	026874107	11966	148640 SH	x	6
AMERICAN ITALIAN PASTA CO	COMMON	027070101	6012	187875 SH	x	6
AMGEN INC	COMMON	031162100	54	900 SH	x	6
AMSOUTH BANCORPORATION	COMMON	032165102	0	0 SH	x	6
ANADARKO PETROLEUM CORP	COMMON	032511107	6990	111333 SH	x	6
ANALOG DEVICES INC	COMMON	032654105	331	9125 SH	x	6
AMPERSAND IV	COMMON	032991200	160	48 SH	x	6
APACHE CORP	COMMON	037411105	9078	157580 SH	x	6
APOGENT TECHNOLOGIES INC	COMMON	03760A101	81	4000 SH	x	6
APPLIED SIGNAL TECHNOLOG	COMMON	038237103	574	143596 SH	x	6
APTARGROUP INC	COMMON	038336103	19	625 SH	x	6
ARCHSTONE CMNTYS TR	SH BEN INT	039581103	8	334 SH	x	6
AUTOMATIC DATA PROCESSIN	COMMON	053015103	3290	60500 SH	x	6
AMDOCS LTD	ORD	G02602103	1183	24700 SH	x	6
BB&T CORP	COMMON	054937107	4119	117126 SH	x	6
BISYS GROUP INC	COMMON	055472104	7671	143550 SH	x	6
BP AMOCO P L C	DEPOSITORY RECE	055622104	1647	33202 SH	x	6
BP AMOCO P L C	COMMON	055622104	227	4582 SH	x	6
BALLARD PWR SYS INC	COMMON	05858H104	40	1000 SH	x	6
BANCWEST CORP NEW	COMMON	059790105	2125	88525 SH	x	6
BANK OF AMERICA CORP	COMMON	060505104	443	8100 SH	x	6
BANK NEW YORK INC	COMMON	064057102	1034	21000 SH	x	6
BANKNORTH GROUP INC NEW	COMMON	06646R107	596	30000 SH	x	6
BELLSOUTH CORP	COMMON	079860102	70	1700 SH	x	6
BERKSHIRE HATHAWAY INC D	CL A	084670108	65	1 SH	x	6
BERKSHIRE HATHAWAY INC-DEL	COMMON	084670108	262	4 SH	x	6
BERKSHIRE HATHAWAY INC D	CL B	084670207	26	12 SH	x	6
BIOMET INC	COMMON	090613100	1004	25500 SH	x	6
BRISTOL MYERS SQUIBB CO	COMMON	110122108	1179	19850 SH	x	6
BURLINGTON RESOURCES INC	COMMON	122014103	7536	168400 SH	x	6
CSG SYS INTL INC	COMMON	126349109	3237	78600 SH	x	6
CVS CORP	COMMON	126650100	9197	157237 SH	x	6
CHEVRON CORPORATION	COMMON	166751107	1971	22450 SH	x	6
CHUBB CORP	COMMON	171232101	145	2000 SH	x	6
CITY NATL CORP	COMMON	178566105	1849	48125 SH	x	6
COMPAQ COMPUTER CORP	COMMON	204493100	233	12800 SH	x	6
COMPUTER SCIENCES CORP	COMMON	205363104	41	1275 SH	x	6
CONAGRA FOODS INC	COMMON	205887102	109	6000 SH	x	6
CORNING INC	COMMON	219350105	62	3000 SH	x	6
COUNTRYWIDE CR INDS INC	COMMON	222372104	592	12000 SH	x	6
CULLEN FROST BANKERS INC	COMMON	229899109	2855	83350 SH	x	6
CARDINAL HEALTH INC	COMMON	14149Y108	65	675 SH	x	6
CASCADE BANCORP	COMMON	147154108	983	61000 SH	x	6
CENTENNIAL BANCORP	COMMON	15133T104	88	11000 SH	x	6
CISCO SYSTEMS INC	COMMON	17275R102	5595	353808 SH	x	6
CITIGROUP INC	COMMON	172967101	6713	149234 SH	x	6
COCA-COLA CO	COMMON	191216100	203	4500 SH	x	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

COLGATE PALMOLIVE CO	COMMON	194162103	10563	191150	SH	x	6
COMCAST CORP CL A-SPL	COMMON	200300200	5020	119715	SH	x	6
COMERICA INC	COMMON	200340107	1765	28700	SH	x	6
COMMERCE BANCSHARES INC	COMMON	200525103	5832	156562	SH	x	6
CONSOLIDATED EDISON INC	COMMON	209115104	915	24650	SH	x	6
CONTOUR ENERGY CO	COMMON	21220C103	0	12	SH	x	6
COSTCO WHSL CORP NEW	COMMON	22160K105	275	7000	SH	x	6
COX COMMUNICATIONS INC	COMMON	224044107	2739	61550	SH	x	6
CHARLES SCHWAB CORP NEW	COMMON	808513105	336	21800	SH	x	6
DST SYS INC DEL	COMMON	233326107	3641	75550	SH	x	6
DISNEY WALT CO	COM DISNEY	254687106	53	1847	SH	x	6
DOMINION RES INC VA	COMMON	257470104	10	250	SH	x	6
DOVER CORP	COMMON	260003108	43	1200	SH	x	6
DOW CHEM CO	COMMON	260543103	284	9000	SH	x	6
DU PONT E I DE NEMOURS &	COMMON	263534109	59	1440	SH	x	6
DUKE ENERGY CORP	COMMON	264399106	3058	71550	SH	x	6
DURAMED PHARMACEUTICALS	COMMON	266354109	6	1000	SH	x	6
DEVON ENERGY CORP NEW	COMMON	25179M103	6623	113789	SH	x	6
EAGLE GEOPHYSICAL INC	COMMON	269524104	0	322	SH	x	6
EASTMAN CHEM CO	COMMON	277432100	3	60	SH	x	6
EASTMAN KODAK CO	COMMON	277461109	33	800	SH	x	6
ECHOSTAR COMMUNICATIONS	CL A	278762109	2094	75625	SH	x	6
EDWARDS AG INC	COMMON	281760108	533	14400	SH	x	6
ELAN PLC	DEPOSITORY RECE	284131208	3287	62900	SH	x	6
EMERSON ELEC CO	COMMON	291011104	31	500	SH	x	6
ENRON CORP	COMMON	293561106	4816	82881	SH	x	6
EOG RES INC	COMMON	26875P101	6748	163655	SH	x	6
ECO SOIL SYSTEMS INC	COMMON	278858105	7	14000	SH	x	6
EL PASO CORP	COMMON	28336L109	3729	57105	SH	x	6
ELAN CORP PLC-ADR	COMMON	284131208	4059	77675	SH	x	6
EXXON MOBIL CORP	COMMON	30231G102	9155	113034	SH	x	6
ESTEE LAUDER COMPANIES INC	COMMON	518439104	404	11100	SH	x	6
ELI LILLY & CO	COMMON	532457108	5090	66400	SH	x	6
FEDERAL HOME LN MTG CORP	COMMON	313400301	1136	17517	SH	x	6
FEDERAL NATL MTG ASSN	COMMON	313586109	1401	17600	SH	x	6
FIFTH THIRD BANCORP	COMMON	316773100	6321	118290	SH	x	6
FINANCIAL FED CORP	COMMON	317492106	368	15000	SH	x	6
FIRST DATA CORP	COMMON	319963104	717	12000	SH	x	6
FISERV INC	COMMON	337738108	12652	282826	SH	x	6
FLEETBOSTON FINL CORP	COMMON	339030108	4481	118690	SH	x	6
FORD MTR CO DEL	COM PAR \$0.01	345370860	123	4370	SH	x	6
FRANKLIN RES INC	COMMON	354613101	50	1280	SH	x	6
FANNIE MAE	COMMON	313586109	641	8050	SH	x	6
FEDEX CORP	COMMON	31428X106	44	1044	SH	x	6
GANNETT INC	COMMON	364730101	100	1667	SH	x	6
GENERAL ELEC CO	COMMON	369604103	26101	623533	SH	x	6
GENERAL MLS INC	COMMON	370334104	404	9400	SH	x	6
GENERAL MTRS CL H	CL H NEW	370442832	3030	155400	SH	x	6
GILLETTE CO	COMMON	375766102	2374	76156	SH	x	6
GREATER BAY BANCORP	COMMON	391648102	7099	281836	SH	x	6
GUIDANT CORP	COMMON	401698105	2618	58200	SH	x	6
GENERAL MOTORS CORP-CL H	NECOMMON	370442832	2457	126012	SH	x	6
GLAXOSMITHKLINE PLC	DEPOSITORY RECE	37733W105	18	341	SH	x	6
GLOBAL CROSSING LTD	COMMON	G3921A100	384	28500	SH	x	6
H E R C PRODS INC	COMMON	404165102	1	5000	SH	x	6
HAIN CELESTIAL GROUP INC	COMMON	405217100	3723	128375	SH	x	6
HARBOR FLA BANCSHARES IN	COMMON	411901101	2962	185107	SH	x	6
HEALTH MGMT ASSOC INC NE	CL A	421933102	88	5667	SH	x	6
HENRY JACK & ASSOC INC	COMMON	426281101	7447	314378	SH	x	6
HERSHEY FOODS CORP	COMMON	427866108	2848	41096	SH	x	6
HEWLETT PACKARD CO	COMMON	428236103	245	7822	SH	x	6
HOME DEPOT INC	COMMON	437076102	2232	51786	SH	x	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

HOOPER HOLMES INC	COMMON	439104100	5732	667379	SH	x	6
HANDYMAN CORP LIQUID TR	COMMON	525996104	1	1000	SH	x	6
HANCOCK JOHN FINL SVCS I	COMMON	41014S106	7666	199390	SH	x	6
HOMEFED CORP	COM NEW	43739D208	1	1188	SH	x	6
INTEL CORP	COMMON	458140100	8047	305801	SH	x	6
INTERNATIONAL BUSINESS	COMMON	459200101	14372	149433	SH	x	6
JEFFERSON PILOT CORP	COMMON	475070108	5504	81074	SH	x	6
JOHNSON & JOHNSON	COMMON	478160104	8801	100615	SH	x	6
KIMBERLY CLARK CORP	COMMON	494368103	81	1200	SH	x	6
KOHL'S CORP	COMMON	500255104	123	2000	SH	x	6
KROGER CO	COMMON	501044101	10293	399100	SH	x	6
JDS UNIPHASE CORP	COMMON	46612J101	55	3000	SH	x	6
J P MORGAN CHASE & CO	COMMON	46625H100	4589	102200	SH	x	6
J P MORGAN CHASE & CO	COMMON	46625H100	3810	84860	SH	x	6
KENDLE INTERNATIONAL INC	COMMON	48880L107	25	2000	SH	x	6
KEYSPAN CORP	COMMON	49337W100	249	6533	SH	x	6
KIMCO REALTY CORP	COMMON	49446R109	893	20767	SH	x	6
KERRY PETROLEUM	COMMON	M97586248	1512	604999	SH	x	6
L OREAL CO	DEPOSITORY RECE	502117203	748	55000	SH	x	6
LAUDER ESTEE COS INC	CL A	518439104	1045	28700	SH	x	6
LEGG MASON INC	COMMON	524901105	3077	73075	SH	x	6
LEHMAN BROS HLDGS INC	COMMON	524908100	1505	24000	SH	x	6
LILLY ELI & CO	COMMON	532457108	4722	61595	SH	x	6
LINEAR TECHNOLOGY CORP	COMMON	535678106	123	3000	SH	x	6
LOEWS CORP	COMMON	540424108	475	8000	SH	x	6
LOUIS DREYFUS NAT GAS CO	COMMON	546011107	4371	118150	SH	x	6
LSI INDS INC	COMMON	50216C108	44	2000	SH	x	6
LINCOLN NATIONAL CORP-IND	COMMON	534187109	2740	64500	SH	x	6
MARSH & MCLENNAN COS INC	COMMON	571748102	950	10000	SH	x	6
MARSHALL & ILSLEY CORP	COMMON	571834100	3441	65162	SH	x	6
MASSBANK CORP READ MASS	COMMON	576152102	26	800	SH	x	6
MATTEL INC	COMMON	577081102	13	747	SH	x	6
MCDONALDS CORP	COMMON	580135101	558	21000	SH	x	6
MEDTRONIC INC	COMMON	585055106	9511	207943	SH	x	6
MERCANTILE BANKSHARES CO	COMMON	587405101	1366	36900	SH	x	6
MERCK & CO INC	COMMON	589331107	8136	107198	SH	x	6
MERRILL LYNCH & CO INC	COMMON	590188108	953	17200	SH	x	6
METROMEDIA FIBER NETWORK	CL A	591689104	451	82340	SH	x	6
MICROSOFT CORP	COMMON	594918104	2374	43410	SH	x	6
MID-STATE BANCSHARES	COMMON	595440108	2354	154374	SH	x	6
MINNESOTA MNG & MFG CO	COMMON	604059105	208	2000	SH	x	6
MISSISSIPPI VY BANCSHARE	COMMON	605720101	690	20000	SH	x	6
MOLEX INC	CL A	608554200	54	1952	SH	x	6
M & T BANK CORP	COMMON	55261F104	5664	81025	SH	x	6
MCN ENERGY GROUP INC	COMMON	55267J100	10	392	SH	x	6
MANULIFE FINANCIAL CORP	FOREIGN	56501R106	2837	107475	SH	x	6
MANULIFE FINL CORP	COMMON	56501R106	2829	107150	SH	x	6
MCLEOD INC-CL A	COMMON	582266102	673	77400	SH	x	6
METLIFE INC	COMMON	59156R108	2203	73300	SH	x	6
NABORS INDS INC	COMMON	629568106	6318	121862	SH	x	6
NATIONAL CITY CORP	COMMON	635405103	589	22000	SH	x	6
NATIONAL COMM BANCORP	COMMON	635449101	6606	266225	SH	x	6
NATIONAL-OILWELL INC	COMMON	637071101	6175	178308	SH	x	6
NESTLE S A	DEPOSITORY RECE	641069406	461	4400	SH	x	6
NEUBERGER BERMAN INC	COMMON	641234109	37	600	SH	x	6
NEW YORK TIMES CO	CL A	650111107	102	2490	SH	x	6
NOKIA CORP	DEPOSITORY RECE	654902204	56	2320	SH	x	6
NORTEL NETWORKS CORP NEW	COMMON	656568102	177	12600	SH	x	6
NORTH FORK BANCORPORATIO	COMMON	659424105	4947	190650	SH	x	6
NORTHERN TR CORP	COMMON	665859104	14642	234282	SH	x	6
NATIONWIDE FINANCIAL SERVIC	COMMON	638612101	1751	46100	SH	x	6
NEXTEL COMMUNICATIONS IN	CL A	65332V103	1165	81060	SH	x	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

NORTEL NETWORKS CORP	FOREIGN	656568102	331	23550	SH	x	6
OLD KENT FINL CORP	COMMON	679833103	0	1	SH	x	6
ORACLE CORP	COMMON	68389X105	1671	111500	SH	x	6
OXFORD HEALTH PLANS INC	COMMON	691471106	7	273	SH	x	6
PATRICK HENRY HOTEL LP	COMMON	351990106	501	500833	SH	x	6
PACIFIC CENTY FINL CORP	COMMON	694058108	475	25000	SH	x	6
PALL CORP	COMMON	696429307	35	1600	SH	x	6
PALM INC	COMMON	696642107	26	3130	SH	x	6
PANAMSAT CORP NEW	COMMON	697933109	870	22200	SH	x	6
PERRY ONE BETA	COMMON	714990108	0	16	SH	x	6
PERRY ONE DELTA, INC	COMMON	714992104	0	16	SH	x	6
PERRY ONE GAMMA, INC	COMMON	714996105	0	16	SH	x	6
PERRY ONE, INC	COMMON	714997103	0	16	SH	x	6
PFIZER INC	COMMON	717081103	23043	562723	SH	x	6
PHILADELPHIA CONS HLDG C	COMMON	717528103	4473	161925	SH	x	6
POWER SPECTRA INC	COMMON	738901107	0	300	SH	x	6
PROCTER & GAMBLE CO	COMMON	742718109	6504	103892	SH	x	6
PROGRESS ENERGY INC	COMMON	743263105	151	3500	SH	x	6
PROTECTIVE LIFE CORP	COMMON	743674103	641	20900	SH	x	6
PACIFIC CAP BANCORP NEW	COMMON	69404P101	2215	77200	SH	x	6
PACIFIC NORTHWEST BANCOR	COMMON	69466M103	388	20000	SH	x	6
PENNSYLVANIA COMMERCE	COMMON	708677109	991	26694	SH	x	6
PRICE T ROWE GROUP INC	COMMON	74144T108	1608	51383	SH	x	6
PROCTER & GAMBLE CO	COMMON	742718109	5162	82460	SH	x	6
QUAKER OATS CO	COMMON	747402105	466	4800	SH	x	6
QWEST COMMUNICATIONS	COMMON	749121109	1021	29116	SH	x	6
RSA SEC INC	COMMON	749719100	1696	68700	SH	x	6
RAYMOND JAMES FINANCIAL	COMMON	754730109	22	800	SH	x	6
RIVIANA FOODS INC	COMMON	769536103	2112	131975	SH	x	6
ROYAL DUTCH PETE CO	DEPOSITORY RECE	780257804	1283	23150	SH	x	6
ROSLYN BANCORP INC	COMMON	778162107	675	30000	SH	x	6
ROYAL DUTCH PETROLEUM CO	COMMON	780257804	644	11619	SH	x	6
SAFEWAY INC	COM NEW	786514208	5975	108334	SH	x	6
SCHERING PLOUGH CORP	COMMON	806605101	1581	43281	SH	x	6
SCHLUMBERGER LTD	COMMON	806857108	1043	18100	SH	x	6
SCHWAB CHARLES CORP NEW	COMMON	808513105	842	54600	SH	x	6
SEACOAST BKG CORP FLA	CL A	811707108	348	12000	SH	x	6
SEARS ROEBUCK & CO	COMMON	812387108	379	10750	SH	x	6
SEITEL INC	COM NEW	816074306	1106	59417	SH	x	6
SOLECTRON CORP	COMMON	834182107	237	12450	SH	x	6
SPRINT CORP PCS GRP	PCS COM SER 1	852061506	1583	83300	SH	x	6
STANCORP FINL GROUP INC	COMMON	852891100	7693	182726	SH	x	6
STATE STR CORP	COMMON	857477103	11426	122332	SH	x	6
STERLING VALLEY INC	COMMON	859993909	9	330	SH	x	6
SUN LIFE FINL SVCS CDA I	COMMON	866796105	2030	104675	SH	x	6
SUN MICROSYSTEMS INC	COMMON	866810104	3596	234000	SH	x	6
SUNGARD DATA SYS INC	COMMON	867363103	63	1278	SH	x	6
SUNTRUST BKS INC	COMMON	867914103	936	14452	SH	x	6
SYBRON DENTAL SPECIALTIE	COMMON	871142105	28	1333	SH	x	6
SYNERGISTICS INC	COMMON	871599106	608	405000	SH	x	6
SBC COMMUNICATIONS INC	COMMON	78387G103	612	13713	SH	x	6
SMITH INTERNATIONAL INC-W/R	COMMON	832110100	1690	24070	SH	x	6
SOUTHWEST BANCORPORATION	COMMON	84476R109	4137	131875	SH	x	6
SUN LIFE FINANCIAL SERVICES	FOREIGN	866796105	1509	77825	SH	x	6
TEJAS GAS CORP DEL	COMMON	879075109	0	3	SH	x	6
TEXACO INC	COMMON	881694103	480	7223	SH	x	6
TEXAS INSTRS INC	COMMON	882508104	1495	48250	SH	x	6
TRANSATLANTIC HLDGS INC	COMMON	893521104	60	582	SH	x	6
TREMONT ADVISERS INC	CL B	894729201	304	20000	SH	x	6
TUCKER ANTHONY SUTRO	COMMON	898647102	284	15000	SH	x	6
TURNSTONE SYSTEMS INC	COMMON	900423104	56	7500	SH	x	6
TCF FINANCIAL CORP	COMMON	872275102	7737	204725	SH	x	6

Edgar Filing: LEGG MASON INC - Form 13F-HR

TENGASCO INC	COM NEW	88033R205	75	6582	SH	x	6
TEXAS REGIONAL BANCSHARES	ICOMMON	882673106	8060	232781	SH	x	6
TRANSOCEAN SEDCO FOREX I	ORD	G90078109	59	1355	SH	x	6
US BANCORP DEL	COM NEW	902973304	2118	91306	SH	x	6
UNAPIX ENTMT INC	COMMON	904270105	1	96225	SH	x	6
UNILEVER N V	DEPOSITORY RECE	904784709	218	4142	SH	x	6
UNITED PARCEL SERVICE IN	CL B	911312106	5087	89400	SH	x	6
UNITED STATES CELLULAR C	COMMON	911684108	1429	22500	SH	x	6
UCBH HOLDINGS INC	COMMON	90262T308	584	12000	SH	x	6
USA ED INC	COMMON	90390U102	7767	106908	SH	x	6
US CELLULAR CORP	COMMON	911684108	575	9050	SH	x	6
UNUMPROVIDENT CORP	COMMON	91529Y106	678	23200	SH	x	6
UBS AG	ORD	H8920G155	342	2375	SH	x	6
UBS AG	FOREIGN	H8920G155	299	2077	SH	x	6
VERITAS SOFTWARE CO	COMMON	923436109	301	6500	SH	x	6
VOICESTREAM WIRELESS COR	COMMON	928615103	279	3023	SH	x	6
VECTOR GROUP LTD	COMMON	92240M108	9	412	SH	x	6
VERIZON COMMUNICATIONS	COMMON	92343V104	1037	21035	SH	x	6
VODAFONE GROUP PLC NEW	DEPOSITORY RECE	92857W100	251	9250	SH	x	6
VODAFONE GROUP PLC NEW	COMMON	92857W100	381	14025	SH	x	6
WAL MART STORES INC	COMMON	931142103	2634	52165	SH	x	6
WALGREEN CO	COMMON	931422109	11547	283013	SH	x	6
WASHINGTON MUT INC	COMMON	939322103	9104	166280	SH	x	6
WELLS FARGO & CO NEW	COMMON	949746101	12294	248513	SH	x	6
WHOLE FOODS MKT INC	COMMON	966837106	677	16063	SH	x	6
WILMINGTON TRUST CORP	COMMON	971807102	641	10850	SH	x	6
WINSTAR COMMUNICATIONS I	COMMON	975515107	146	67950	SH	x	6
WADDELL & REED FINANCIAL	INCOMMON	930059100	2831	99888	SH	x	6
WAL-MART STORES INC	COMMON	931142103	2175	43060	SH	x	6
WESTERN WIRELESS CORP-CL A	COMMON	95988E204	808	19900	SH	x	6
WESTERN WIRELESS CORP	CL A	95988E208	1300	32000	SH	x	6
WILLIAMS COMPANIES INC	COMMON	969457100	4046	94430	SH	x	6
WM WRIGLEY JR CO	COMMON	982526105	7839	162452	SH	x	6
WINWARD ISLES SAILING CO	COMMON	996041UC1	0	1	SH	x	6
XO COMMUNICATIONS INC	CL A	983764101	754	107750	SH	x	6
ZIONS BANCORP	COMMON	989701107	8957	171954	SH	x	6

FORM 13F

Name of Reporting Manager: Legg Mason, Inc.

(On Behalf of Legg Mason Capital
For Positions Held as of 03/31/2

Item 1: Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (X \$1000)	Item 5: Shares or Prin. Amt. (a)	Item 6: Invest D (b) (c)
Albertson's, Inc.	Common	013104104	259,177	8,145,100 SH	x
Acxiom Corporation	Common	005125109	7,636	365,800 SH	x
Applied Materials Inc.	Common	038222105	20	450 SH	x
America Movil S. A. de C. V.	ADR	02364W105	19,562	1,335,274 SH	x
Amazon.com, Inc.	Common	023135106	135,659	13,260,880 SH	x
Abercrombie & Fitch Co.	Common	002896207	21,419	655,000 SH	x
AOL Time Warner Inc.	Common	00184A105	299,685	7,464,140 SH	x
American Express Company	Common	025816109	51	1,245 SH	x
Bank of America Corporation	Common	060505104	92,043	1,681,145 SH	x
Bell & Howell Company	Common	077852101	823	36,500 SH	x
Banknorth Group, Inc.	Common	06646R107	1,137	57,200 SH	x
Berkshire Hathaway Inc. Class A	Common	084670108	44,899	686 SH	x
Berkshire Hathaway Inc. Class B	Common	084670207	78,171	35,924 SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

The Bear Stearns Companies Inc.	Common	073902108	59,889	1,309,341	SH	x
Citigroup Inc.	Common	172967101	195,728	4,351,436	SH	x
Cadence Design Systems, Inc.	Common	127387108	1,808	97,800	SH	x
Cell Genesys, Inc.	Common	150921104	1,734	121,700	SH	x
Ceridian Corporation	Common	15677T106	2,013	108,800	SH	x
Caremark Rx, Inc.	Common	141705103	2,955	226,600	SH	x
Consolidated Stores Corporation	Common	210149100	1,771	176,200	SH	x
Cabletron Systems, Inc.	Common	126920107	9,495	736,050	SH	x
Dell Computer Corporation	Common	247025109	186,302	7,252,508	SH	x
Danaher Corporation	Common	235851102	39,888	731,082	SH	x
Equifax Inc.	Common	294429105	2,638	84,400	SH	x
Eastman Kodak Company	Common	277461109	198,886	4,985,850	SH	x
FleetBoston Financial Corporation	Common	339030108	150,369	3,983,272	SH	x
Fannie Mae	Common	313586109	218,445	2,744,290	SH	x
General Motors Corporation	Common	370442105	89,097	1,718,367	SH	x
Gateway, Inc.	Common	367626108	138,126	8,216,886	SH	x
The Home Depot, Inc.	Common	437076102	82	1,900	SH	x
Health Net Inc.	Common	42222G108	109,717	5,323,491	SH	x
Starwood Hotels & Resorts Worldwide	Common	85590A203	112,402	3,304,976	SH	x
International Business Machines Corp.	Common	459200101	164,077	1,705,937	SH	x
International Speedway Corporation	Common	460335201	63	1,700	SH	x
J.P. Morgan Chase & Co.	Common	46625H100	176,240	3,925,170	SH	x
The Kroger Co.	Common	501044101	132,702	5,145,500	SH	x
MBNA Corporation	Common	55262L100	81,415	2,459,678	SH	x
Liz Claiborne, Inc.	Common	539320101	654	13,900	SH	x
Lloyds TSB Group plc	Foreign	G5542W106	57,373	5,829,428	SH	x
Lloyds TSB Group ORD	Foreign	0870612	7,600	774,700	SH	x
Level 3 Communications, Inc.	Common	52729N100	13,422	772,500	SH	x
Lexmark International, Inc.	Common	529771107	7,998	175,700	SH	x
Manpower Inc.	Common	56418H100	1,748	60,700	SH	x
Mandalay Resort Group	Common	562567107	30,450	1,524,777	SH	x
McKesson HBOC, Inc.	Common	58155Q103	128,516	4,804,350	SH	x
MGM Mirage Inc.	Common	552953101	24,665	982,686	SH	x
Metro-Goldwyn-Mayer Inc.	Common	591610100	2,551	148,817	SH	x
Modis Professional Services, Inc.	Common	607830106	944	205,300	SH	x
MGIC Investment Corporation	Common	552848103	251,117	3,670,233	SH	x
NOVA Corporation	Common	669784100	3,422	185,600	SH	x
Nextel Communications, Inc.	Common	65332V103	125,175	8,707,792	SH	x
Bank One Corporation	Common	06423A103	212,669	5,878,090	SH	x
Koninklijke Philips Electronics N.V.	ADR	500472303	13	500	SH	x
Pinnacle Entertainment, Inc.	Common	723456109	2,586	246,300	SH	x
Radian Group Inc.	Common	750236101	7,084	104,556	SH	x
Republic Services, Inc.	Common	760759100	31,118	1,659,600	SH	x
SunGard Data Systems Inc.	Common	867363103	1,182	24,000	SH	x
Storage Technology Corporation	Common	862111200	10,502	964,364	SH	x
Sybase, Inc.	Common	871130100	5,710	368,400	SH	x
Symantec Corporation	Common	871503108	12,619	301,800	SH	x
Talk.com, Inc.	Common	874264104	540	240,200	SH	x
TJX Companies, Inc.	Common	872540109	2,288	71,500	SH	x
Telefonos de Mexico SA Spons ADR	ADR	879403780	42,140	1,336,074	SH	x
Toys 'R' Us, Inc.	Common	892335100	178,491	7,111,200	SH	x
UnionBanCal Corporation	Common	908906100	2,792	96,100	SH	x
UnitedHealth Group Incorporated	Common	91324P102	315,519	5,324,322	SH	x
UnumProvident Corporation	Common	91529Y106	3,693	126,400	SH	x
Viad Corp	Common	92552R109	2,652	111,300	SH	x
Wellpoint Health Networks Inc.	Common	94973H108	9,984	104,750	SH	x
Washington Mutual, Inc.	Common	939322103	315,536	5,763,214	SH	x
Waste Management, Inc.	Common	94106L109	323,169	13,083,750	SH	x
Wal-Mart Stores, Inc.	Common	931142103	51	1,000	SH	x
WPP Group plc Sponsored ADR	ADR	929309300	102,046	1,900,730	SH	x
WPP Group PLC ORD	Foreign	0974042	7,649	721,600	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of Legg Mason Fund
 For Positions Held as of 3/31

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shs. Or Prin. Amt.	(6) Inv. Di (a) (b) (c)	(7) Or. Mgr
Acxiom Corporation	Common	005125109	89,763	4,300,000 SH	x	8
Albertson's, Inc.	Common	013104104	621,754	19,539,718 SH	x	8
Alltel Corp.	Common	020039103	8,908	169,800 SH	x	8
Amazon.com, Inc.	Common	023135106	377,069	36,859,092 SH	x	8
America Movil S. A. de C. VADR		02364W105	64,746	4,419,550 SH	x	8
American Express Company	Common	025816109	11,151	270,000 SH	x	8
AMR Corp.	Common	001765106	1,215	34,600 SH	x	8
AOL Time Warner Inc.	Common	00184A105	837,153	20,850,643 SH	x	8
Applied Materials Inc.	Common	038222105	6,090	140,000 SH	x	8
Avon Products, Inc.	Common	054303102	1,864	46,600 SH	x	8
Bank of America Corporation	Common	060505104	252,912	4,619,401 SH	x	8
Bank One Corporation	Common	06423A103	564,038	15,589,767 SH	x	8
Banknorth Group, Inc.	Common	06646R107	31,800	1,600,000 SH	x	8
Bell & Howell Company	Common	077852101	24,717	1,096,100 SH	x	8
Berkshire Hathaway Inc. Cla	Common	084670108	316,124	4,830 SH	x	8
Berkshire Hathaway Inc. Cla	Common	084670207	12,403	5,700 SH	x	8
Bristol-Myers Squibb Co.	Common	110122108	7,377	124,200 SH	x	8
Cabletron Systems, Inc.	Common	126920107	101,877	7,897,450 SH	x	8
Cadence Design Systems, Inc	Common	127387108	53,621	2,900,000 SH	x	8
Caremark Rx, Inc.	Common	141705103	88,020	6,750,000 SH	x	8
Cell Genesys, Inc.	Common	150921104	25,650	1,800,000 SH	x	8
Ceridian Corporation	Common	15677T106	57,350	3,100,000 SH	x	8
Circuit City Stores Inc.	Common	172737108	5,777	545,000 SH	x	8
Citigroup Inc.	Common	172967101	497,266	11,055,269 SH	x	8
CNET Networks, Inc.	Common	12613R104	37,884	3,386,100 SH	x	8
Consolidated Stores Corpora	Common	210149100	50,250	5,000,000 SH	x	8
Danaher Corporation	Common	235851102	78,399	1,436,929 SH	x	8
Dell Computer Corporation	Common	247025109	431,802	16,809,482 SH	x	8
Eastman Kodak Company	Common	277461109	489,017	12,259,129 SH	x	8
Equifax Inc.	Common	294429105	78,125	2,500,000 SH	x	8
Fannie Mae	Common	313586109	508,009	6,382,022 SH	x	8
FleetBoston Financial Corpo	Common	339030108	393,476	10,423,215 SH	x	8
Ford Motor Co.	Common	345370860	7,348	261,325 SH	x	8
Fortune Brands Inc.	Common	349631101	1,892	55,000 SH	x	8
Galileo International Inc.	Common	363547100	13,359	610,000 SH	x	8
Gateway, Inc.	Common	367626108	421,662	25,083,995 SH	x	8
General Electric Co.	Common	369604103	3,140	75,000 SH	x	8
General Motors Corporation	Common	370442105	190,606	3,676,104 SH	x	8
Health Net Inc.	Common	42222G108	265,008	12,858,242 SH	x	8
Intel Corp.	Common	458140100	6,560	249,300 SH	x	8
International Business Mach	Common	459200101	379,647	3,947,259 SH	x	8
International Speedway Corp	Common	460335201	8,154	220,000 SH	x	8
J.P. Morgan Chase & Co.	Common	46625H100	423,975	9,442,641 SH	x	8
Johnson & Johnson	Common	478160104	4,785	54,700 SH	x	8
Kimberly-Clark Corp.	Common	494368103	2,686	39,600 SH	x	8
Koninklijke Philips Electro	ADR N.V.	500472303	6,088	228,000 SH	x	8
Level 3 Communications, Inc	Common	52729N100	27,751	1,597,200 SH	x	8
Lexmark International, Inc.	Common	529771107	74,703	1,641,100 SH	x	8
Liz Claiborne, Inc.	Common	539320101	30,921	657,200 SH	x	8
Lloyds TSB Group ORD	Foreign Sto	0870612	371,397	37,859,027 SH	x	8
Lucent Technologies Inc.	Common	549463107	2,465	247,200 SH	x	8

Edgar Filing: LEGG MASON INC - Form 13F-HR

Mandalay Resort Group	Common	562567107	86,132	4,313,090	SH	x	8
Manpower Inc.	Common	56418H100	51,970	1,804,500	SH	x	8
May Department Stores	Common	577778103	19,159	540,000	SH	x	8
MBNA Corporation	Common	55262L100	201,125	6,076,270	SH	x	8
McDonald's Corporation	Common	580135101	2,655	100,000	SH	x	8
McKesson HBOC, Inc.	Common	58155Q103	297,610	11,125,622	SH	x	8
Mellon Finl Corp	Common	58551A108	3,128	77,200	SH	x	8
Merck & Co., Inc.	Common	589331107	4,729	62,300	SH	x	8
Metro-Goldwyn-Mayer Inc.	Common	591610100	71,995	4,200,398	SH	x	8
MGIC Investment Corporation	Common	552848103	633,030	9,252,121	SH	x	8
MGM Mirage Inc.	Common	552953101	170,702	6,800,885	SH	x	8
Microsoft Corp.	Common	594918104	2,707	49,500	SH	x	8
Mid-America Apartment Commu	Common, Inc	59522J103	935	41,600	SH	x	8
Modis Professional Services	Common	607830106	24,042	5,226,500	SH	x	8
Motorola Inc.	Common	620076109	2,709	190,000	SH	x	8
Nextel Communications, Inc.	Common	65332V103	298,221	20,745,803	SH	x	8
Northrop Grumman Corp.	Common	666807102	4,176	48,000	SH	x	8
Olsen Associates	Common	99EXMC906	0	30,000	SH	x	8
Radian Group Inc.	Common	750236101	126,015	1,860,000	SH	x	8
Republic Services, Inc.	Common	760759100	202,669	10,809,000	SH	x	8
Royal Carribean Cruises Ltd	Common	V7780T103	44,452	1,928,500	SH	x	8
SBC Communications Inc.	Common	78387G103	3,794	85,000	SH	x	8
Schering-Plough Corp.	Common	806605101	2,090	57,200	SH	x	8
Sovereign Bancorp Inc.	Common	845905108	27,948	3,300,000	SH	x	8
Sprint Corporation (FON Gro	Common	852061100	9,236	420,000	SH	x	8
Starwood Hotels & Resorts W	Commonde In	85590A203	344,178	10,119,915	SH	x	8
Storage Technology Corporat	Common	862111200	60,026	5,512,032	SH	x	8
Sybase, Inc.	Common	871130100	63,705	4,110,000	SH	x	8
Symantec Corporation	Common	871503108	122,888	2,939,000	SH	x	8
Telefonos de Mexico SA Spon	ADRDR	879403780	139,412	4,420,150	SH	x	8
The Bear Stearns Companies	Common	073902108	167,124	3,653,772	SH	x	8
The Home Depot, Inc.	Common	437076102	10,085	234,000	SH	x	8
The Kroger Co.	Common	501044101	297,656	11,541,527	SH	x	8
TJX Companies, Inc.	Common	872540109	112,160	3,505,000	SH	x	8
Toys 'R' Us, Inc.	Common	892335100	416,540	16,595,201	SH	x	8
UnionBanCal Corporation	Common	908906100	58,100	2,000,000	SH	x	8
Unisys Corp.	Common	909214108	12,394	885,300	SH	x	8
UnitedHealth Group In corpor	Common	91324P102	796,782	13,445,534	SH	x	8
UnumProvident Corporation	Common	91529Y106	117,611	4,025,000	SH	x	8
Verizon Communications	Common	92343V104	5,670	115,000	SH	x	8
Viad Corp	Common	92552R109	58,860	2,470,000	SH	x	8
Wal-Mart Stores, Inc.	Common	931142103	14,862	294,300	SH	x	8
Washington Mutual, Inc.	Common	939322103	789,668	14,423,167	SH	x	8
Waste Management, Inc.	Common	94106L109	805,071	32,593,956	SH	x	8
Wellpoint Health Networks I	Common	94973H108	64,611	677,900	SH	x	8
WorldCom, Inc.	Common	98157D106	4,167	223,000	SH	x	8
WPP Group PLC ORD	Foreign Sto	0974042	431,226	40,681,691	SH	x	8
WPP Group plc Sponsored	ADRADR	929309300	9,127	170,000	SH	x	8

Form 13F

Name of Reporting Manager:

Legg Mason, Inc.

(On Behalf of Legg Mason Trust,
For Positions Held as of 3/31/0

(Item 1)

(Item 2)

(Item 3)

(Item 4)

(Item 5)

(Item 6) (Item 7)
Invest.

Edgar Filing: LEGG MASON INC - Form 13F-HR

Issuer	Class	Cusip	FMV	Shs. Or Prin.Amt.	Discret (a) (b) (c)	Other Mgrs.
ABBOTT LABS	COMMON	002824100	203	4300 SH	X	9
AES CORP	COMMON	00130H105	315	6300 SH	X	9
AMERICAN INTERNATIONAL GROU	COMMON	026874107	1026	12748 SH	X	9
ANHEUSER BUSCH COMPANIES	COMMON	035229103	1524	33180 SH	X	9
AOL TIME WARNER INC	COMMON	00184A105	938	23364 SH	X	9
BELLSOUTH CORP	COMMON	079860102	278	6800 SH	X	9
BRISTOL MYERS SQUIBB CO	COMMON	110122108	509	8570 SH	X	9
CAPITAL ONE FINANCIAL CORP	COMMON	14040H105	222	4000 SH	X	9
CHARLES SCHWAB CORP	COMMON	808513105	440	28515 SH	X	9
CHUBB CORP	COMMON	171232101	203	2800 SH	X	9
CIGNA CORP	COMMON	125509109	309	2875 SH	X	9
CISCO SYSTEMS INC	COMMON	17275R102	568	35892 SH	X	9
CITIGROUP INC	COMMON	172967101	1482	32940 SH	X	9
COSTCO WHOLESALE CORP	COMMON	22160K105	35	900 SH	X	9
DOVER CORP	COMMON	260003108	513	14300 SH	X	9
EMC CORP	COMMON	268648102	857	29139 SH	X	9
EMERSON ELECTRIC CO	COMMON	291011104	373	6010 SH	X	9
EXXON MOBIL CORP	COMMON	30231G102	1704	21035 SH	X	9
FANNIE MAE	COMMON	313586109	1123	14110 SH	X	9
FREDDIE MAC	COMMON	313400301	229	3530 SH	X	9
GENERAL ELECTRIC CO	COMMON	369604103	2232	53317 SH	X	9
HOME DEPOT INC	COMMON	437076102	1170	27137 SH	X	9
INTEL CORP	COMMON	458140100	821	31183 SH	X	9
INTERNATIONAL BUSINESS MACH	COMMON	459200101	1046	10872 SH	X	9
JOHNSON & JOHNSON	COMMON	478160104	1365	15606 SH	X	9
JP MORGAN CHASE & CO	COMMON	46625H100	380	8462 SH	X	9
LEGG MASON, INC	COMMON	524901105	1457	34600 SH	X	9
MCDONALDS CORP	COMMON	580135101	725	27290 SH	X	9
MEDTRONIC INC	COMMON	585055106	717	15670 SH	X	9
MERCK & CO INC	COMMON	589331107	1761	23203 SH	X	9
MICROSOFT CORP	COMMON	594918104	813	14860 SH	X	9
MORGAN STANLEY DEAN WITTER	COMMON	617446448	203	3800 SH	X	9
NOKIA CORP	COMMON	654902204	500	20825 SH	X	9
NORTEL NETWORKS CORP	COMMON	656568102	340	24185 SH	X	9
ORACLE CORP	COMMON	68389X105	587	39190 SH	X	9
PFIZER INC	COMMON	717081103	1495	36506 SH	X	9
PHARMACIA CORP	COMMON	71713U102	363	7214 SH	X	9
SBC COMMUNICATIONS INC	COMMON	78387G103	558	12510 SH	X	9
SCHERING PLOUGH CORP	COMMON	806605101	298	8150 SH	X	9
STATE STREET CORP	COMMON	857477103	216	2311 SH	X	9
SUN MICROSYSTEMS INC	COMMON	866810104	213	13882 SH	X	9
TEXAS INSTRUMENTS INC	COMMON	882508104	505	16310 SH	X	9
TYCO INTERNATIONAL LTD	COMMON	902124106	1397	32323 SH	X	9
VERIZON COMMUNICATIONS	COMMON	92343V104	496	10065 SH	X	9
WAL-MART STORES INC	COMMON	931142103	1180	23365 SH	X	9
WASHINGTON MUTUAL INC	COMMON	939322103	1208	22060 SH	X	9
WELLS FARGO & CO	COMMON	949746101	594	12002 SH	X	9

FORM 13F

Name of Reporting Manager: Legg Mason, Inc.

(On Behalf of Legg Mason Wood Wal
For Positions Held as of 03/31/20

(1)	(2)	(3)	(4)	(5)	(6)
Name of Issuer	Title of Class	CUSIP	FMV	Shs. Or	Inv. Disc.

Edgar Filing: LEGG MASON INC - Form 13F-HR

(x1000) Prin. Amt. (a) (b) (c)

***BSCH Finance 8.125%	Preferred	G16547161	33	1,300	SH	x
***BSCH Finance Ltd	PFD QTR 30/360	G16547187	28	1,200	SH	x
***BSCH Finance LTD 7.79% Ser H	PFD QTR 30/360	G16547179	20	800	SH	x
***BSCH Finance Ltd 8.125% PFD	PFD QTR 30/360	G16547153	95	3,800	SH	x
***BSCH Finance LTD 8.74% PFD Ser D	PFD QTR 30/360	G16547138	13	500	SH	x
***Pioneer Corporation ADS	ADR	723646105	203	7,901	SH	x
1 800 Flowers Com	Common	68243Q106	1	100	SH	x
12 Technologies Inc.	Common	465754109	571	39,187	SH	x
1-800 Contacts Inc	Common	681977104	39	1,700	SH	x
1st Miracle Group Inc	Foreign	320966104	0	30,000	SH	x
21st Centy Technologies Inc	Common	90130C107	0	1,000	SH	x
24/7 Media Inc	Common	901314104	1	1,876	SH	x
2dobiz Com Inc	Common	90210Y102	21	23,000	SH	x
2-infinity Com Inc	Common	90206R103	0	2,000	SH	x
3 Com Corp.	Common	885535104	328	57,340	SH	x
360networks Inc	Foreign	88575T205	3	850	SH	x
3D Labs Inc. Ltd	Common	G8846W103	1	1,000	SH	x
3D Systems Corp. New	Common	88554D205	27	2,600	SH	x
3DO Co.	Common	88553W105	10	5,000	SH	x
3SI Holdings Inc	Common	88575P104	0	2,000	SH	x
4 Kids Entertainment Inc.	Common	350865101	153	13,600	SH	x
5b Technologies Corp	Common	338283104	1	500	SH	x
724 Solutions Inc	Foreign	81788Q100	4	446	SH	x
7-eleven Inc	Common	817826209	20	2,000	SH	x
A B Svensk Export Kredit 7 3/8%	Preferred	W92947212	10	400	SH	x
A D C Telecommunications Inc.	Common	000886101	671	78,899	SH	x
A.S.V. Inc.	Common	001963107	203	16,878	SH	x
A/S Eksportfinans Non-Cum Pfd 8.70%	Preferred	R20543162	15	575	SH	x
Aastrom Biosciences Inc	Common	00253U107	10	13,175	SH	x
Abacan Resource Corp. New	Foreign	002919108	0	28,500	SH	x
Abbey National PLC Spons ADR	ADR	002920106	41	1,290	SH	x
Abbott Laboratories	Common	002824100	26,755	566,971	SH	x
ABC-NACO Inc	Common	000752105	66	21,950	SH	x
Abercrombie & Fitch Co Cl A	Common	002896207	2,032	62,136	SH	x
Abgenix Inc.	Common	00339B107	267	11,291	SH	x
Abiomed Inc	Common	003654100	269	17,100	SH	x
Abitibi-Consolidated Inc.	Foreign	003924107	2	200	SH	x
ABM Industries Inc.	Common	000957100	66	2,100	SH	x
Abn Amro Cap Fdg Tr Ii	PFD QTR 30/360	00371T206	49	2,000	SH	x
ABN AMRO Capital FDG Trust I 7.5% Pfd	PFD QTR 30/360	00371Q202	63	2,500	SH	x
ABN Amro Hldg NV Sponsored ADR	ADR	000937102	109	5,939	SH	x
Abxaxas Petroleum Corp	Common	003830106	5	1,000	SH	x
Acacia Research Corp.	Common	003881109	20	3,000	SH	x
Accelerated Networks Inc	Common	00429P107	0	200	SH	x
Access Power Inc	Common	00431N108	0	4,000	SH	x
Acclaim Entmt Inc. Com Par \$.02	Common	004325205	2	1,000	SH	x
Accor S A	ADR	00435F101	87	4,642	SH	x
Accredo Health Inc	Common	00437V104	21	630	SH	x
ACE LTD	Common	G0070K103	151	4,116	SH	x
Ace*Comm Corp	Common	004404109	3	3,150	SH	x
Aclara Biosciences Inc	Common	00461P106	17	3,135	SH	x
Acln Ltd	Foreign	M01764105	17	725	SH	x
Acm Government Income Fund Inc.	MutualFdFiClose	000912105	353	44,636	SH	x
ACM Government Spectrum Fund Inc.	MutualFdFiClose	000917104	0	0	SH	x
ACM Managed Dollar Income Fund	Common	000949107	23	3,000	SH	x
ACME Metals Inc.	Common	004724100	0	325	SH	x
ACNB Corp	Common	000868109	18	1,100	SH	x
Actel Corp	Common	004934105	20	1,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Acterna Corp	Common	00503U105	168	28,000	SH	x
Action Inds Inc	Common	005041108	0	5,000	SH	x
Action Performance Cos Inc.	Common	004933107	71	6,300	SH	x
Action Prods Intl Inc	Common	004920104	13	9,820	SH	x
Actvision Inc New	Common	004930202	6	250	SH	x
Actrade Finl Technologies Ltd	Common	00507P102	46	2,000	SH	x
Actuant Corp	Common	00508X203	1	303	SH	x
Actuate Corp	Common	00508B102	367	38,330	SH	x
ACTV Inc.	Common	00088E104	0	100	SH	x
Acxiom Corp.	Common	005125109	593	28,403	SH	x
Ad Hatters Inc	Common	005138102	0	143	SH	x
Adams Express	MutualFdEqClose	006212104	176	10,063	SH	x
Adaptec Inc.	Common	00651F108	80	9,254	SH	x
Adaptive Broadband Corp	Common	00650M104	0	295	SH	x
Adelphia Business Solutions	Common	006847107	34	7,105	SH	x
Adelphia Communications Corp. - Cl A	Common	006848105	192	4,745	SH	x
Aden Enterprises Inc New	Common	006852206	0	2,800	SH	x
Administaff Inc	Common	007094105	5	250	SH	x
Administradora Fondos Pensione	ADR	00709P108	3	140	SH	x
Adobe Systems Inc.	Common	00724F101	398	11,395	SH	x
Adolor Corp	Common	00724X102	20	1,000	SH	x
Adtran Inc.	Common	00738A106	148	6,025	SH	x
Advance Financial Bancorp	Common	007437106	3	300	SH	x
Advanced Aerodynamics &Str -A	Common	00750B107	75	200,000	SH	x
Advanced Comm Tech Inc	Common	007511108	1	1,000	SH	x
Advanced Digital Info Corp	Common	007525108	30	1,710	SH	x
Advanced Energy Industries Inc.	Common	007973100	150	5,798	SH	x
Advanced Fibre Communication	Common	00754A105	25	1,750	SH	x
Advanced Info Svc Pub Ltd	ADR	00753G103	4	400	SH	x
Advanced Marketing Svcs Inc	Common	00753T105	2	100	SH	x
Advanced Micro Devices Inc.	Common	007903107	1,193	44,960	SH	x
Advanced Photonix Inc.	Common	00754E107	1	2,000	SH	x
Advanced Power Technology Inc	Common	00761E108	11	1,000	SH	x
Advanced Radio Telecom Corp	Common	00754U101	0	500	SH	x
Advanced Technology Industries	Common	00759X100	0	1,300	SH	x
Advanced Tissue Sciences Inc.	Common	00755F103	5	1,200	SH	x
Advanced Viral Research Corp	Common	007928104	1	4,000	SH	x
AdvancePCS	Common	00790K109	3	50	SH	x
Advanta Corp. CL A	Common	007942105	28	1,757	SH	x
Advent Software Inc.	Common	007974108	479	10,810	SH	x
Aegon NV - ORD	ADR	007924103	770	26,345	SH	x
Aeroflex Inc.	Common	007768104	150	14,500	SH	x
Aerospace Lubricants, Inc.	Common	008018103	0	100	SH	x
Aether Sys Inc	Common	00808V105	175	13,453	SH	x
Aetna Inc New	Common	00817Y108	241	6,713	SH	x
Aetna Inc.	Common	008117103	15	223	SH	x
Afc Enterprises Inc	Common	00104Q107	8	400	SH	x
Affiliated Computer Services	Common	008190100	249	3,835	SH	x
Affinity Technology Group Inc	Common	00826M103	0	200	SH	x
Affymetrix Inc.	Common	00826T108	270	9,691	SH	x
Aflac Corp. New	Common	001055102	1,683	61,097	SH	x
Aftermarket Technology Corp	Common	008318107	5	1,000	SH	x
Agco Corp.	Common	001084102	23	2,350	SH	x
Agency Com Ltd	Common	008447104	2	1,500	SH	x
Agere Sys Inc	Common	00845V100	9	1,400	SH	x
Agile Software Corp Del	Common	00846X105	47	4,300	SH	x
Agilent Technologies Inc	Common	00846U101	4,473	145,568	SH	x
AGL Resources Inc.	Common	001204106	315	14,399	SH	x
Agree Realty Corp.	Common	008492100	296	17,100	SH	x
Air Products and Chemicals, Inc.	Common	009158106	1,339	34,877	SH	x
Airborne Inc Com	Common	009269101	43	4,203	SH	x
Airgas Inc.	Common	009363102	5	625	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Airgate Pcs Inc	Common	009367103	325	8,645	SH	x
Airnet Communications Corp	Common	00941P106	2	605	SH	x
Airtech Intl Group Com New	Foreign	00950F205	1	5,000	SH	x
Airtran Holdings Inc.	Common	00949P108	2	240	SH	x
Airtrax Inc	Common	008920100	38	17,000	SH	x
AK Steel Holding Corp.	Common	001547108	26	2,614	SH	x
Akamai Technologies Inc	Common	00971T101	64	7,496	SH	x
Akorn Inc	Common	009728106	5	2,500	SH	x
Aktiebolaget Electrolux ADR	ADR	010198208	124	4,618	SH	x
AKZO Nobel NV Spons ADR	ADR	010199305	574	13,867	SH	x
Alabama & Florida Railway Co.	Common	010210201	0	4	SH	x
Alabama Natl Bancorp Dela	Common	010317105	60	2,000	SH	x
Alabama Power Capt Trust II	PFD QTR 30/360	010388205	78	3,100	SH	x
Alabama Power Co 7.125% Senior	PFD QTR 30/360	010392645	22	900	SH	x
Alabama Power Co. 7.00% Ser B Pfd	PFD QTR 30/360	010392637	34	1,400	SH	x
Alabama Pwr Co Sr Nt J 6.75%	PFD QTR 30/360	010392587	27	1,100	SH	x
Alabama Railroad Co. - Iowa Pfd	PFD QTR 30/360	01039N300	0	1	SH	x
Alamosa Hldgs Inc	Common	011589108	69	6,550	SH	x
Albany Molecular Resh Inc	Common	012423109	7	210	SH	x
Albemarle Corp.	Common	012653101	150	6,689	SH	x
Alberta Energy	PFD QTR 30/360	012873808	16	600	SH	x
Alberta Energy Co Ltd	Common	012873105	306	6,912	SH	x
Alberto Culver Co Cl B Conv	Common	013068101	11	280	SH	x
Alberto Culver Co. Cl A	Common	013068200	230	6,900	SH	x
Albertson's Inc.	Common	013104104	6,299	197,946	SH	x
Alcan Aluminium Ltd	Common	013716105	78	2,155	SH	x
Alcatel Alsthom Sponsored ADR	ADR	013904305	2,085	72,513	SH	x
Alcide Corp.	Common	013742507	20	600	SH	x
Alcoa Inc.	Common	013817101	3,229	89,806	SH	x
Aldila, Inc.	Common	014384101	3	1,700	SH	x
Alexion Pharmaceuticals Inc	Common	015351109	5	200	SH	x
Alfa Corp	Common	015385107	15	800	SH	x
Alfacell Corp.	Common	015404106	5	4,500	SH	x
Alkermes Inc	Common	01642T108	11	503	SH	x
Alleghany Corp.	Common	017175100	11	53	SH	x
Allegheny Energy Inc.	Common	017361106	1,411	30,497	SH	x
Allegheny Technologies Inc	Common	01741R102	2	115	SH	x
Allegheny Vy Bancorp Inc Com	Common	017427105	4	100	SH	x
Allegiance Telecom Inc	Common	01747T102	37	2,541	SH	x
Allergan Inc.	Common	018490102	1,028	13,870	SH	x
Allergan Specialty Therap-A	Common	018494104	0	5	SH	x
Allete	Common	018522102	345	13,362	SH	x
Allete Cap I	PFD QTR 30/360	01853P209	75	3,000	SH	x
Alliance Capital Management - LP Uni	Common	01855A101	1,330	32,284	SH	x
Alliance Gaming Corp	Common	01859P609	19	1,000	SH	x
Alliance Pharmaceutical Corp.	Common	018773101	15	4,500	SH	x
Alliance Resource Partners Lp	LTD Part P12	01877R108	50	2,300	SH	x
Alliance Semi Conductor Corp.	Common	01877H100	3	250	SH	x
Alliant Corp.	Common	018802108	5,337	167,717	SH	x
Allied Artists Inds Inc	Common	018859108	0	200	SH	x
Allied Capital Corp.	Common	01903Q108	683	33,932	SH	x
Allied Irish Banks Plc	ADR	019228402	2,547	129,148	SH	x
Allied Products Corp Del	Common	019411107	0	300	SH	x
Allied Waste Inds Inc. Com New	Common	019589308	333	21,245	SH	x
Allmerica Financial Corp.	Common	019754100	84	1,611	SH	x
Alloy Online Inc	Common	019855105	4	500	SH	x
Allstate Corp. - 7.125% Sr Qtrly In	PFD QTR 30/360	020002200	21	821	SH	x
Allstate Financing I 7.95% Cum	PFD QTR 30/360	020013207	235	9,450	SH	x
Alltel Corp.	Common	020039103	2,120	40,420	SH	x
Alpha Beta Technology Inc.	Common	02071K105	0	800	SH	x
Alpha Industries Inc Del	Common	020753109	76	4,825	SH	x
Alpharme Inc. Class A	Common	020813101	58	1,781	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Alpnet Inc	Common	021089107	1	2,250	SH	x
Altera Corp.	Common	021441100	673	31,377	SH	x
Altex Industries Inc.	Common	021454103	0	1,000	SH	x
Altigen Communications Inc	Common	021489109	2	2,000	SH	x
Altris Software Inc	Common	022091102	0	100	SH	x
ALZA Corp. Com	Common	022615108	1,126	27,796	SH	x
Amazon.com, Inc.	Common	023135106	4,317	422,036	SH	x
Ambac Financial Group Inc 7.08%	PFD QTR 30/360	023139306	30	1,200	SH	x
Ambac Financial Group, Inc.	Common	023139108	667	10,514	SH	x
Amcast Industrial Corp	Common	023395106	1	100	SH	x
Amcol International Corp.	Common	02341W103	1	300	SH	x
Amcort Ltd ADR	ADR	02341R302	763	69,352	SH	x
Amdocs Limited	Common	G02602103	905	18,895	SH	x
Amerada Hess Corp.	Common	023551104	27	340	SH	x
Ameren Corp.	Common	023608102	292	7,140	SH	x
Ameriana Bancorp	Common	023613102	8	700	SH	x
America First Mortgage Invst	Common	023934102	25	3,300	SH	x
America Movil S A De C V	ADR	02364W204	0	18	SH	x
America Movil SA De CV ADR	ADR	02364W105	1,468	100,209	SH	x
America Online Inc.	Common	02364J104	78	1,945	SH	x
America Online Latin Amer Inc	Common	02365B100	37	7,875	SH	x
America West Holdings Corp.	Common	023657208	148	15,400	SH	x
American Acces Technologies	Common	02368F108	4	2,000	SH	x
American Bancorporation Cap Trust I	PFD QTR 30/360	024075202	47	5,000	SH	x
American Biogenetics Sciences	Common	024611105	10	13,000	SH	x
American Capital Strategies	Common	024937104	1,281	50,350	SH	x
American Classic Voyages Company	Common	024928103	273	21,860	SH	x
American Eagle Outfitters Inc.	Common	02553E106	204	7,107	SH	x
American Electric Power Co	Common	025537101	876	18,641	SH	x
American Express Co Cap Tr 1 7%	PFD QTR 30/360	02583Y205	47	1,900	SH	x
American Express Co.	Common	025816109	10,836	262,365	SH	x
American Financial Cap Trust	Preferred	026077206	113	4,510	SH	x
American Financial Group Inc.	Common	025932104	24	1,002	SH	x
American Finl Hldgs Inc	Common	026075101	337	15,750	SH	x
American Gen Cap I	PFD QTR 30/360	02638N105	37	1,400	SH	x
American General Capital LLC 8.125%	PFD Mthly 30/360	02637F301	334	13,350	SH	x
American General Capital LLC 8.45%	PPFD Mthly 30/360	02637F202	111	4,400	SH	x
American General Corp.	Common	026351106	1,860	48,618	SH	x
American Greetings Corp. Class A	Common	026375105	566	53,380	SH	x
American Home Products Corp.	Common	026609107	10,286	175,082	SH	x
American Indl Pptys Reit	Common	026791202	13	1,007	SH	x
American International Group Inc.	Common	026874107	32,017	397,728	SH	x
American Intl Pete Corp Com Par	Common	026909408	1	5,000	SH	x
American Management Systems Inc.	Common	027352103	611	33,360	SH	x
American Med Sec Group Inc	Common	02744P101	1	100	SH	x
American Midland Corp	Common	027528207	0	200	SH	x
American Mortgage Acceptance	Common	027568104	8	720	SH	x
American National Bankshares Inc	Common	027745108	46	2,282	SH	x
American Patents Unlimited Inc	Common	028829109	0	16,000	SH	x
American Physicians Capital	Common	028884104	7	365	SH	x
American Power Conversion	Common	029066107	98	7,590	SH	x
American Re Capital Cum Income	PFD QTR 30/360	029162203	71	2,800	SH	x
American Res Offshore Inc	Common	029280104	0	3,000	SH	x
American Software CL A	Common	029683109	0	400	SH	x
American Standard Companies Inc.	Common	029712106	153	2,584	SH	x
American States Water Company	Common	029899101	76	2,291	SH	x
American Strategic Incm Pftl	MutualFdFiClose	030098107	74	6,094	SH	x
American Superconductor Corp.	Common	030111108	162	10,085	SH	x
American Telesource Intl Inc	Common	03018P108	0	600	SH	x
American Tower System Corp Cl A	Common	029912201	230	12,413	SH	x
American Water Works Co Inc.	Common	030411102	117	3,622	SH	x
American Woodmark Corp.	Common	030506109	760	35,340	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Americare Health Scan Inc.	Common	03060C104	0	1	SH	x
Americredit Corp.	Common	03060R101	684	21,095	SH	x
Amerigas Partners L P	LTD Part P4	030975106	14	700	SH	x
Ameriresource Technologies Inc	Common	03072A104	0	25,000	SH	x
Amerisource Health Corp. Cl A	Common	03071P102	601	12,245	SH	x
Ameritrade Holding Corp. Class A	Common	03072H109	83	15,750	SH	x
Ameron Inc.	Common	030710107	6	125	SH	x
Amerus Group Co	Common	03072M108	8	275	SH	x
Ames Department Stores Inc. New	Common	030789507	11	5,250	SH	x
Ametek Inc. New	Common	031100100	95	3,450	SH	x
AMF Bowling Inc.	Common	03113V109	4	32,000	SH	x
Amgen Inc.	Common	031162100	19,566	325,081	SH	x
Amkor Technology Inc	Common	031652100	38	2,350	SH	x
Aml Communications Inc	Common	001733104	0	500	SH	x
Aml Residential Pptys Tr	Common	001735109	37	1,650	SH	x
Ampal American Israel Corp.	Common	032015109	5	1,000	SH	x
AMPEX Inc.	Common	032092108	1	2,500	SH	x
Amphenol Corp New Cl A	Common	032095101	769	24,425	SH	x
Amplidyne Inc	Common	032103103	4	3,000	SH	x
Amr Corp	PFD QTR 30/360	001765866	6	240	SH	x
AMR Corp.	Common	001765106	279	7,953	SH	x
AmSouth Bancorp	Common	032165102	987	58,728	SH	x
Amsurg Corp.- Cl B	Common	03232P207	5	279	SH	x
Amtech Sys Inc	Common	032332504	1	200	SH	x
Amylin Pharmaceuticals Inc.	Common	032346108	8	800	SH	x
Anadarko Pete Corp.	Common	032511107	1,223	19,477	SH	x
Anadigics Inc.	Common	032515108	21	1,615	SH	x
Analog Devices Inc.	Common	032654105	583	16,079	SH	x
Anaren Microwave Inc	Common	032744104	1	100	SH	x
ANC Rental Corp	Common	001813104	0	18	SH	x
Anchor Gaming Corp.	Common	033037102	392	6,400	SH	x
Anderson Expl Ltd	Common	033901109	5	200	SH	x
Andrew Corp.	Common	034425108	126	8,775	SH	x
Andrx Corp Del	Common	034553107	392	7,990	SH	x
Angeles Income Properties LTD	LTD Part P0	03464D302	0	10	SH	x
Angeles Opportunity Pptys Unit L P	ICCommon	034640102	0	4	SH	x
Angelica Corp.	Common	034663104	1	100	SH	x
Angio Medical Corp	Common	034755108	0	500	SH	x
Anglo American Platinum Corp	ADR	034855106	33	1,000	SH	x
Anglo American PLC	ADR	03485P102	133	2,305	SH	x
Anglo Swiss Resources Inc.	Foreign	034919100	1	8,000	SH	x
Anglogold Limited-Spon ADR	ADR	035128206	14	978	SH	x
Anheuser-Busch Companies Inc.	Common	035229103	8,652	188,371	SH	x
Ann Taylor Stores Corp.	Common	036115103	956	36,018	SH	x
Annaly Mortgage Management Inc.	Common	035710409	6	500	SH	x
Annapolis National Bancorp Inc.	Common	035848100	33	6,500	SH	x
Annuity & Life Re Holdings Ltd.	Common	G03910109	32	1,070	SH	x
Anonymous Data Corporation	Common	03633U102	1	23,500	SH	x
Answerthink Consulting Corp	Common	036916104	66	13,445	SH	x
Ansys Inc.	Common	03662Q105	25	2,000	SH	x
Antec Corp.	Common	03664P105	4	600	SH	x
Antex Biologics Inc Com New	Common	03672W308	88	60,480	SH	x
Anthracite Capital Inc.	Common	037023108	10	1,000	SH	x
Ants Software.com	Common	037271103	0	50	SH	x
ANZ Exch Pfd Trust 8%	PFD QTR 30/360	001823202	37	1,500	SH	x
AOL Time Warner Inc	Common	00184A105	60,416	1,504,756	SH	x
Aon Corporation	Common	037389103	226	6,375	SH	x
Apa Optics Inc	Common	001853100	35	4,000	SH	x
Apac Customer Services Inc	Common	00185E106	28	5,240	SH	x
Apache Corp.	Common	037411105	1,728	29,990	SH	x
Apartment Investment & Mgt Co Class	Common	03748R101	19	435	SH	x
Apartment Invt & Mgmt Co	PFD QTR 30/360	03748R861	14	614	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Apartment Invt & Mgmt Co Pfd G 9.375PFD QTR 30/360	03748R408	117	5,000	SH	x
Aperian Inc	Common 037531100	0	66	SH	x
Apex Silver Mines LTD	Foreign G04074103	2	200	SH	x
Apiva Com Web Corp	Foreign 03759X104	0	700	SH	x
Apogent Technologies Inc	Common 03760A101	1,418	70,080	SH	x
Apollo Group Inc. Class A	Common 037604105	8	239	SH	x
Appalachian Oil & Gas Inc	Common 037725207	0	100	SH	x
Appalachian Power Co 7.20% Senior NoPFD QTR 30/360	037735792	10	400	SH	x
Appalachian Power Ser A PFD	PFD QTR 30/360 037735826	5	200	SH	x
Apple Computer	Common 037833100	902	40,852	SH	x
Applebee's International Inc.	Common 037899101	81	2,280	SH	x
Applera Corp	Common 038020103	257	9,279	SH	x
Applera Corp Com Celera Genomics Gro	Common 038020202	159	5,142	SH	x
Applica Inc	Common 03815A106	30	4,900	SH	x
Applied Digital Solutions	Common 038188108	7	4,460	SH	x
Applied Industrial Tech Inc.	Common 03820C105	48	2,925	SH	x
Applied Innovation Inc.	Common 037916103	644	56,000	SH	x
Applied Magnetics Corp.	Common 038213104	0	1,000	SH	x
Applied Materials Inc.	Common 038222105	9,907	227,748	SH	x
Applied Micro Circuits Corp	Common 03822W109	525	31,791	SH	x
Applied Signal Technology Inc	Common 038237103	6	1,500	SH	x
Appoint Technologies Inc	Common 038317103	0	4,000	SH	x
Apria Healthcare Group Inc.	Common 037933108	294	12,144	SH	x
APS Holding Corp.	Common 001937101	0	500	SH	x
Aptargroup Inc.	Common 038336103	46	1,505	SH	x
APW Ltd.	Common G04397108	146	17,060	SH	x
Aquapro Corp	Common 037940103	2	4,000	SH	x
Aracruz Celelose SA ADR NEW	ADR 038496204	3	200	SH	x
Aradigm Corp	Common 038505103	39	6,700	SH	x
Arbitron Inc	Common 03875Q108	41	2,215	SH	x
Arch Chemicals	Common 03937R102	167	7,850	SH	x
Arch Coal, Inc.	Common 039380100	6	200	SH	x
Arch Wireless Inc	Common 039392105	0	489	SH	x
Archer-Daniels Midland Co.	Common 039483102	1,077	81,879	SH	x
Archstone Communities Tr 9% PFD Ser	PFD QTR 30/360 039581301	25	1,000	SH	x
Archstone Communities Trust	Common 039581103	1,844	74,944	SH	x
Arden Realty Group Inc.	Common 039793104	45	1,925	SH	x
Aremissoft Corp Del	Common 040026106	44	3,350	SH	x
Arena Pharmaceuticals Inc	Common 040047102	5	300	SH	x
Argonaut Group Inc.	Common 040157109	2	105	SH	x
Argosy Gaming Co	Common 040228108	1,033	39,585	SH	x
Ariad Pharmaceuticals Inc	Common 04033A100	25	4,570	SH	x
Ariba Inc	Common 04033V104	356	45,085	SH	x
Ariel Corp	Common 04033M104	1	800	SH	x
Arix Corp	Common 040453102	0	360	SH	x
Arkansas Best Corp. - Del	Common 040790107	791	50,200	SH	x
Arm Holdings PCL Spons ADR	ADR 042068106	14	1,000	SH	x
Armstrong Hldgs Inc	Common 042384107	52	12,850	SH	x
Armstrong World Industries 7.45% PfdPFD QTR 30/360	042476606	3	400	SH	x
Arnold Inds Inc.	Common 042595108	962	50,470	SH	x
Aroc Inc	Common 00204J102	0	8	SH	x
Aronex Pharmaceuticals Inc	Common 042666206	1	1,000	SH	x
Arqule Inc	Common 04269E107	16	1,200	SH	x
Array Biopharma Inc	Common 04269X105	6	1,200	SH	x
Arrow Electronics Inc.	Common 042735100	938	41,505	SH	x
Arrow International, Inc.	Common 042764100	11	300	SH	x
Arrow Magnolia Intl Inc.	Common 042768101	2	1,000	SH	x
Art Technology Group Inc	Common 04289L107	26	2,192	SH	x
Artesyn Technologies Inc.	Common 043127109	230	21,243	SH	x
Arthrocare Corp	Common 043136100	11	800	SH	x
Artisan Components Inc	Common 042923102	22	3,000	SH	x
Artisoft Inc.	Common 04314L106	125	50,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Arvinmeritor Inc	Common	043353101	459	33,400	SH	x
ASA Ltd	Common	002050102	35	2,100	SH	x
Ashanti Goldfield Co. LTD GDR	ADR	043743202	26	12,726	SH	x
Ashanti GSM Ltd-Pref Ser A	Preferred	G0519Y102	0	111	SH	x
Ashford Com Inc	Common	044093102	0	350	SH	x
Ashland Inc.	Common	044204105	53	1,393	SH	x
Ashton Technology Group Inc	Common	045084100	1	1,000	SH	x
Asia Fiber Hldgs Ltd	Common	04518F103	0	3	SH	x
Asia Global Crossing Ltd	Foreign	G05330108	8	1,500	SH	x
Asia Pacific Fund Inc.	Common	044901106	8	1,000	SH	x
Asia Pacific Resources Ltd	Foreign	044902104	0	600	SH	x
Asia Pulp & Paper Co Ltd ADR	ADR	04516V100	2	16,000	SH	x
Asiainfo Hldgs Inc	Common	04518A104	1	100	SH	x
Ask Jeeves Inc	Common	045174109	0	300	SH	x
ASM Lithography Holding NV	ADR	N07059111	76	3,485	SH	x
Aspect Communications Inc	Common	04523Q102	1	199	SH	x
Aspect Med Sys Inc	Common	045235108	12	1,000	SH	x
Aspeon Inc	Common	045354107	0	2,050	SH	x
Associated Banc Corp.	Common	045487105	92	2,771	SH	x
Associated Estates Realty Corp.	Common	045604105	7	811	SH	x
Associates First Capital Corp.	Common	046008108	0	0	SH	x
Astoria Financial Corp.	Common	046265104	1,434	26,837	SH	x
Astrazena PLC -Spons ADR	ADR	046353108	279	5,788	SH	x
Astron Corp.	Common	8S00961	0	4,000	SH	x
Astropower Inc.	Common	04644A101	84	2,800	SH	x
Asyst Tech	Common	04648X107	39	3,000	SH	x
AT & T Corp.	Common	001957109	9,815	460,783	SH	x
At Home Corp. Cl A	Common	045919107	404	90,091	SH	x
At Track Communications Inc	Common	04648Y105	1	1,000	SH	x
AT&T Cap Corp 8.125%	PFD QTR 30/360	00206J308	21	810	SH	x
AT&T Capital Corp. 8.25% Pfd Sr	PFD QTR 30/360	00206J209	49	1,900	SH	x
AT&T Corp - Liberty Media - A	Common	001957208	1,598	114,177	SH	x
AT&T Corp Wirless Group Tracking Sto	Common	001957406	336	17,500	SH	x
ATI Technologies Inc.	Foreign	001941103	9	2,150	SH	x
Atlantic Capital Trust II Tr 7.375%	PFD QTR 30/360	04827P206	34	1,400	SH	x
Atlantic Capt I Cum Qtly Inc.	PFD QTR 30/360	048272207	11	450	SH	x
Atlantic Coast Airlines	Common	048396105	13	600	SH	x
Atlantic Data Services Inc	Common	048523104	11	4,000	SH	x
Atlantic Finl Fed	Common	048535108	0	450	SH	x
Atlantic Richfield Co Pref	Preferred	048825400	81	208	SH	x
Atlantic Technology Ventures	Common	048913107	2	3,500	SH	x
Atlantis Group Inc New	Common	049148109	0	25	SH	x
Atlas Air Inc.	Common	049164106	18	650	SH	x
Atmel Corp.	Common	049513104	1,296	132,081	SH	x
Atmi Inc.orporation	Common	00207R101	410	22,150	SH	x
ATMOS Energy Corp	Common	049560105	46	1,936	SH	x
Atwood Oceanics Inc	Common	050095108	4	100	SH	x
Auctionanything Com Inc.	Common	05068N107	0	1,000	SH	x
Audiovox Corp.	Common	050757103	16	2,150	SH	x
Augrid Nev Inc	Common	05106D103	2	100,000	SH	x
Augusta Corp	Foreign	051114106	0	5,000	SH	x
Ault Inc	Common	051503100	1	200	SH	x
Aura Systems Inc.	Common	051526101	32	80,137	SH	x
Aurora Biosciences Corp	Common	051920106	27	1,515	SH	x
Australia & New Zealand	Preferred	052528403	4	150	SH	x
Autodesk Inc.	Common	052769106	213	6,970	SH	x
Autolliv, Inc.	Common	052800109	6	375	SH	x
Automatic Data Processing	Common	053015103	8,620	158,511	SH	x
Autoweb.Com Inc.	Common	053331104	0	1,000	SH	x
Autozone Inc.	Common	053332102	8	300	SH	x
Avalonbay Communities Inc 8.7% Sr H	PFD QTR 30/360	053484705	16	600	SH	x
Avalonbay Communities Inc PFD SrF	9.PFD QTR 30/360	053484507	42	1,650	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Avalonbay Communities Inc.	Common	053484101	186	4,058	SH	x
Avanex Corp	Common	05348W109	246	23,310	SH	x
Avanir Pharmaceuticals CL-A	Common	05348P104	14	3,500	SH	x
Avant Corp	Common	053487104	5	280	SH	x
Avant Immunotherapeutics Inc	Common	053491106	5	1,100	SH	x
Avantgo Inc	Common	05349M100	0	200	SH	x
Avatar Pete Inc	Common	05350G109	0	1,000	SH	x
Avatex Corp	Common	05349F402	0	110	SH	x
Avaya Inc	Common	053499109	1,133	87,152	SH	x
Avaya Inc.	Common	053499992	0	83	SH	x
Avaya Inc. Odd Lot Holder	Common	053499984	0	176	SH	x
Avaya Inc. Odd Lot Offer	Common	053499968	0	188	SH	x
Avaya Inc. Purchase Up	Common	8S02911	0	84	SH	x
Aventis	ADR	053561106	831	10,809	SH	x
Avenue Entertainment Group Inc.	Common	053577102	1	3,000	SH	x
Avery Dennison Corp.	Common	053611109	720	13,835	SH	x
Avici Sys Inc	Common	05367L109	3	390	SH	x
Avid Technology Inc.	Common	05367P100	491	36,725	SH	x
Avista Corp	Common	05379B107	128	7,270	SH	x
Avnet Inc.	Common	053807103	31	1,498	SH	x
Avoca Inc.	Common	053843108	14	700	SH	x
Avocent Corp	Common	053893103	710	32,552	SH	x
Avon Products Inc.	Common	054303102	3,782	94,565	SH	x
AVX Corporation	Common	002444107	136	7,875	SH	x
Aware Inc. Mass	Common	05453N100	224	23,300	SH	x
AXA Financial Inc	Common	002451102	0	0	SH	x
AXA-UAP - Sponsored ADR	ADR	054536107	660	12,056	SH	x
Axcan Pharma Inc.	Common	054923107	60	6,425	SH	x
Axcelis Technologies Inc	Common	054540109	66	5,700	SH	x
Axs-one Inc	Common	002458107	1	2,000	SH	x
Axt Inc	Common	00246W103	15	1,000	SH	x
Axys Pharmaceuticals Inc.	Common	054635107	16	5,550	SH	x
Azco Mining Incorporated	Common	054774104	1	1,500	SH	x
Aztec Technology Partners Inc.	Common	05480L101	0	23	SH	x
B A S F A G	ADR	055262505	2,938	72,723	SH	x
B2B Internet Holdrs Tr	Common	056033103	6	1,100	SH	x
BAA PLC Spons ADR	ADR	05518L206	184	20,791	SH	x
Back Yd Burgers Inc	Common	05635W101	4	3,200	SH	x
Backweb Technologies Ltd	Common	M15633106	1	650	SH	x
Badger Paper Mls Inc	Common	056543101	2	500	SH	x
Bae Systems Plc	ADR	05523R107	2,488	140,003	SH	x
Bairnco Corp. New York	Common	057097107	2	200	SH	x
Baker Hughes Inc.	Common	057224107	692	19,049	SH	x
Baker Michael Corp	Common	057149106	9	1,000	SH	x
Balanced Care Corp	Common	057630105	1	3,000	SH	x
Baldor Electric co	Common	057741100	81	3,850	SH	x
Baldwin Aircraft Intl Inc	Common	057768103	0	100	SH	x
Bali Jewelry Ltd	Common	058475302	0	4,650	SH	x
Ball Corp.	Common	058498106	149	3,239	SH	x
Ballard Power Systems Inc.	Common	05858H104	444	11,111	SH	x
Bally Total Fitness Holdings Corp.	Common	05873K108	3	100	SH	x
Banca Quadrum SA ADR	ADR	05944R108	1	2,600	SH	x
Bancfirst Corp Zanesville Ohio	Common	059450106	3	162	SH	x
Banco Bilbao Vizcaya Argentina SA	AAADR	05946K101	583	43,209	SH	x
Banco Bilbao Vizcaya Intl (Gibraltar)	ADR	059456301	5	200	SH	x
Banco Bradesco SA Sponsored Adr	RepsADR	059460105	168	31,140	SH	x
Banco Comercial Portugues SA ADS	ADR	059479303	5	200	SH	x
Banco Ganadero S A	ADR	059594507	2	460	SH	x
Banco Latinoamericano De Expo	Foreign	P16994132	4	140	SH	x
Banco Santander Central Hispano	ADR	05964H105	6	612	SH	x
Bancorp South Inc.	Common	059692103	539	36,561	SH	x
Bancwest Capital I	PFD QTR 30/360	05978Q208	5	200	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Bancwest Corporation	Common	059790105	5	200	SH	x
Bandag Inc.	Common	059815100	12	460	SH	x
Bangor Hydro Electric CO	Common	060077104	337	12,840	SH	x
Bank America Capital I	Preferred	066046202	43	1,700	SH	x
Bank Atlantic Bancorp Inc. A	Common	065908501	99	15,498	SH	x
Bank Nova Scotia Halifax	Foreign	064149107	13	500	SH	x
Bank of America Corp.	Common	060505104	16,293	297,589	SH	x
Bank of East Asia Ord	Common	Y06942109	1	345	SH	x
Bank Of Granite Corp	Common	062401104	30	1,439	SH	x
Bank of New York Capital II	PFD QTR 30/360	096564208	68	2,700	SH	x
Bank of New York Co. Inc.	Common	064057102	3,649	74,107	SH	x
Bank of North Carolina	Common	06414Q109	10	976	SH	x
Bank of Tokyo - Mitsubishi ADR	ADR	065379109	16	1,705	SH	x
Bank One Capital Ii	PFD QTR 30/360	06422D108	26	1,000	SH	x
Bank One Capital V	PFD QTR 30/360	06423P209	91	3,500	SH	x
Bank One Corp.	Common	06423A103	9,936	274,630	SH	x
Bankamerica Capital IV-7% CUM TR	PFD QTR 30/360	066044207	5	200	SH	x
Banknorth Group Inc.	Common	06646R107	1,188	59,765	SH	x
Bankunited Capital III 9% Tr PFD Se	PFD QTR 30/360	066918202	33	1,400	SH	x
Banner Corp	Common	06652V109	19	1,210	SH	x
Barclays Bank Plc 8.0% Ser E2 Pfd	PFD QTR 30/360	06738C836	179	6,950	SH	x
Barclays PLC ADR	ADR	06738E204	841	6,688	SH	x
Bard C R Inc.	Common	067383109	205	4,525	SH	x
Barnes & Noble Inc.	Common	067774109	77	3,224	SH	x
Barnesandnoble Com Inc	Common	067846105	0	313	SH	x
Barr Labs Inc.	Common	068306109	71	1,237	SH	x
Barra Inc.	Common	068313105	41	765	SH	x
Barrett Resources Corp.	Common	068480201	2	25	SH	x
Barrick Gold Corp.	Foreign	067901108	84	5,850	SH	x
Bausch & Lomb Inc.	Common	071707103	209	4,570	SH	x
Baxter International Inc - CVR	Common	071813125	0	1,300	SH	x
Baxter Intl Inc	Common	071813109	5,222	55,472	SH	x
Bay Banks Virginia Inc	Common	072035108	22	624	SH	x
Bay View Cap Corp. Del Com	Common	07262L101	15	3,122	SH	x
Bayer AG Spons ADR	ADR	072730302	77	1,815	SH	x
Bayerische Motoren Werke A G	Foreign	D12096109	16	500	SH	x
BB&T Corp.	Common	054937107	6,757	192,133	SH	x
BBC Capital Trust I 9.5% Cum Pfd	PFD QTR 30/360	05527J200	132	5,600	SH	x
BCE Inc.	Common	05534B109	31	1,371	SH	x
Bch Cap Ltd	PFD QTR 30/360	G09022107	76	2,900	SH	x
BCSB Bankcorp Inc	Common	054948104	9	1,000	SH	x
BE Aerospace, Inc.	Common	073302101	303	16,500	SH	x
Be Free Inc.	Common	073308108	5	3,000	SH	x
Be Inc	Common	073309106	5	4,050	SH	x
Be Semiconductor Inds N V	ADR	073320103	42	5,005	SH	x
BEA Systems Inc.	Common	073325102	1,081	36,787	SH	x
Beacon Power Corp	Common	073677106	3	500	SH	x
Bear Stearns Captl Trust II 7.50%	PFD QTR 30/360	07383J209	70	2,800	SH	x
Bear Stearns Companies, Inc.	Common	073902108	528	11,550	SH	x
Beazer Homes USA, Inc.	Common	07556Q105	275	7,000	SH	x
Beckman Coulter Inc.	Common	075811109	103	2,636	SH	x
Becton Dickinson & Co	Common	075887109	1,651	46,742	SH	x
Bed Bath & Beyond Inc.	Common	075896100	1,095	44,588	SH	x
Bedford Bancshares Inc	Common	076014109	2	200	SH	x
Bedford Property Investors	Common	076446301	28	1,515	SH	x
Beijing Datang Power Generation Co.	Common	Y0771J108	8	24,000	SH	x
Bel Fuse Inc CL-B	Common	077347300	5	200	SH	x
Bel Fuse Inc.	Common	077347201	5	200	SH	x
Belden, Inc.	Common	077459105	14	700	SH	x
Bell & Howell Co.	Common	077852101	28	1,250	SH	x
Bell Atlantic Corp.	Common	077853109	2	37	SH	x
Bell Canada International	Common	077914109	1	100	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

BellSouth Cap Funding Quibs 7.375%	PFD QTR 30/360	079857207	36	1,400	SH	x
BellSouth Corp.	Common	079860102	14,019	342,599	SH	x
Bellwether Exploration Co.	Common	079895207	20	2,300	SH	x
Belmont Bancorp St. Clairsville	Common	080162100	18	4,353	SH	x
Belo A H Com Ser A	Common	080555105	99	6,030	SH	x
Bema Gold Corp.	Common	08135F107	2	7,000	SH	x
Bemis Co Inc.	Common	081437105	251	7,600	SH	x
Ben Franklin Retail Stores, Inc.	Common	081499105	0	138	SH	x
Benchmark Electronics Inc	Common	08160H101	146	7,500	SH	x
Benj Franklin Federal Savings & Loan	Common	082072109	4	750	SH	x
Bergen Brunswick Corp.	Common	083739102	180	10,846	SH	x
Bergstrom Cap Corp	Common	084093103	19	105	SH	x
Berkshire Hathaway Inc. Class A	Common	084670108	2,160	33	SH	x
Berkshire Hathaway Inc. Class B	Common	084670207	13,944	6,408	SH	x
Berwick Manufacturing Inc.	Common	08615N109	0	400	SH	x
Best Buy Inc.	Common	086516101	1,159	32,243	SH	x
Best Products Co Inc.	Common	086553104	0	400	SH	x
Bethlehem Steel Corp Pfd Conv \$2.50	PreferdStk Conv	087509402	1	100	SH	x
Bethlehem Steel Corp.	Common	087509105	80	33,158	SH	x
Beverly Enterprises Inc. New	Common	087851309	182	22,810	SH	x
Beyond.Com Corp	Common	08860E101	1	2,800	SH	x
BG PLC - Spons ADR	ADR	055434203	15	784	SH	x
BGE Capital Trust 1 7.16% Tr	PFD QTR 30/360	055415202	482	19,290	SH	x
BHP Ltd	ADR	088606108	2	100	SH	x
Bico Inc	Common	088766100	17	239,100	SH	x
Bifs Technologies Corp	Common	05547A106	2	12,000	SH	x
Big Dog Hldgs Inc	Common	089128102	2	496	SH	x
Billiton PLC-ADR	ADR	090171109	38	8,310	SH	x
Bindview Development Corp	Common	090327107	29	9,453	SH	x
Bingo Com Inc.	Foreign	09051N108	0	300	SH	x
Biochem Pharma Inc.	Foreign	09058T991	6	200	SH	x
Biocryst Pharmaceuticals Inc	Common	09058V103	99	16,000	SH	x
Biogen Inc.	Common	090597105	3,249	51,320	SH	x
Bioject Med Tech Inc	Common	09059T206	91	8,300	SH	x
Biolase Technology Corp.	Common	090911108	0	200	SH	x
Biomarin Pharmaceutical Inc	Common	09061G101	4	500	SH	x
Biomet Inc.	Common	090613100	430	10,910	SH	x
Biomira Inc	Common	09161R106	33	5,300	SH	x
Biopure Corp	Common	09065H105	373	28,000	SH	x
Bio-Rad Laboratories Inc.	Common	090572207	58	1,600	SH	x
Bioreliance Corp	Common	090951104	0	46	SH	x
Biosperes Inc	Common	090662107	17	2,300	SH	x
Biosonics Incorporation	Common	090908104	0	50,000	SH	x
Biosys Inc.	Common	09066N200	0	232	SH	x
Biotech HOLDERS Tr	Common	09067D201	193	1,690	SH	x
Bio-Technology General Corp.	Common	090578105	30	4,799	SH	x
Biotime Inc.	Common	09066L105	17	2,100	SH	x
Biovail Corp	Foreign	09067J109	98	2,725	SH	x
Birmingham Steel Corp.	Common	091250100	41	43,335	SH	x
Bisys Group Inc.	Common	055472104	335	6,265	SH	x
BJ Services Co.	Common	055482103	1,078	15,135	SH	x
BJ's Wholesale Club Inc.	Common	05548J106	3,264	68,216	SH	x
Black & Decker Corp.	Common	091797100	1,003	27,293	SH	x
Black Box Corp.	Common	091826107	18	395	SH	x
Black Warrior Wireline Corp	Common	092260504	11	20,000	SH	x
Blackrock Florida Insured Muni Trust	Common	09247H106	96	6,538	SH	x
Blackrock North American Govt Incm	TMutFdFiClose12	092475102	310	31,426	SH	x
Blackrock Strategic Term Trust Inc.	MutFdFiClose12	09247P108	139	14,800	SH	x
Blagman Media Intl Inc	Common	092694108	0	2,000	SH	x
Block H & R Inc.	Common	093671105	132	2,640	SH	x
Blockbuster Inc	Common	093679108	66	4,385	SH	x
Blount International Inc	Common	095180105	0	56	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Blue Martini Software Inc	Common	095698106	2	630	SH	x
Blue Rhino Corp.	Common	095811105	58	14,100	SH	x
Bluefly Inc.	Common	096227103	1	500	SH	x
Bluegreen Corp	Common	096231105	5	3,000	SH	x
Blyth Industries Inc	Common	09643P108	37	1,600	SH	x
BMC Software	Common	055921100	1,105	51,418	SH	x
BNP Residential Properties Inc	Common	05564T103	4	400	SH	x
BNY Capital III-Trust	PFD QTR 30/360	05563W206	45	1,800	SH	x
BNY Capital Trust IV 6.875% Ser E	PFD QTR 30/360	09656G201	201	8,129	SH	x
Bob Evans Farms Inc.	Common	096761101	327	18,398	SH	x
Boc Group PLC - Sponsored ADR	ADR	055617609	1,337	49,342	SH	x
Boeing Co.	Common	097023105	8,501	152,599	SH	x
Boise Cascade	Common	097383103	148	4,705	SH	x
Bombardier Inc- Cl A	Common	097751101	23	1,600	SH	x
Bombardier Inc. Cl B	Common	097751200	54	3,880	SH	x
Bonanza Gold Inc	Common	097815104	0	500	SH	x
Bone Care Intl Inc	Common	098072101	16	1,000	SH	x
Bookham Technology Plc	ADR	09856Q108	1	140	SH	x
Books-A-Million Inc.	Common	098570104	0	200	SH	x
Booktech Com Inc	Common	098583107	1	500	SH	x
Boots & coots International Well	Common	099469108	1	1,000	SH	x
Boots Ltd	ADR	099491201	125	7,000	SH	x
Borden Chemicals & Plastics LTD	LTD Part P4	099541203	4	5,000	SH	x
Borders Group Inc.	Common	099709107	214	12,700	SH	x
Borg-Warner Automotive, Inc.	Common	099724106	134	3,356	SH	x
Borland Software Corp	Common	099849101	8	1,200	SH	x
Boston Beer Co Inc. Cl A	Common	100557107	0	18	SH	x
Boston Capital Tax Credit Fund II LPLTD Part	P12	8S00052	0	1,000	SH	x
Boston Capital Tax Credit Fund III LLTD Part	P0	8S00043	0	1,000	SH	x
Boston Capital Tax Credit Fund LP	LTD Part P0	B001183	0	1,000	SH	x
Boston Celtics Ltd Partnership Unit	LTD Part P0	100577105	0	50	SH	x
Boston Chicken Inc.	Common	100578103	0	4,450	SH	x
Boston Properties Inc.	Common	101121101	46	1,205	SH	x
Boston Scientific Corp.	Common	101137107	708	35,108	SH	x
BostonFed Bancorp Inc	Common	101178101	13	550	SH	x
Botswana Rst Ltd ADR	ADR	101349207	0	31	SH	x
Bowater Inc	Common	102183100	6	120	SH	x
Bowl Amer Inc. Cl A	Common	102565108	42	4,200	SH	x
Boykin Lodging Co	Common	103430104	165	14,900	SH	x
BP Amoco Plc -Spons ADR	ADR	055622104	11,471	231,171	SH	x
Bracknell Corp	Foreign	10382K102	0	90	SH	x
Braintech Inc New	Foreign	105022107	0	3,900	SH	x
Brandywine Realty Trust SBI	Common	105368203	1,050	52,743	SH	x
Brasil Telecom Participacoes	ADR	105530109	67	1,700	SH	x
Brazil Fund Inc.	Common	105759104	11	700	SH	x
BRE Properties Inc. Cl A	Common	05564E106	321	11,071	SH	x
Breakaway Solutions Inc	Common	106372105	0	50	SH	x
Breed Technology	Common	106702103	1	11,401	SH	x
Breezecom Ltd	Foreign	M20385106	1	100	SH	x
BRE-X Minerals	Common	10625K109	0	1,300	SH	x
Bridgestone Corp. LTD Unspons ADR	ADR	108441205	286	2,815	SH	x
Brierly Inv Ltd -Unspn ADR	ADR	109014308	0	100	SH	x
Brierly Invts Ltd	Foreign	G13657104	0	2,100	SH	x
Briggs & Stratton Corp.	Common	109043109	61	1,580	SH	x
Bright Horizons Family Solutions Inc	Common	109195107	17	700	SH	x
Brightpoint Inc.	Common	109473108	15	6,100	SH	x
Brilliance China Auto Hldg Ltd Spon	ADR	10949Q105	11	375	SH	x
Brilliant Digital Entertainmnt	Common	109502104	1	600	SH	x
Brinker Intl Inc.	Common	109641100	437	15,654	SH	x
Brio Technology Inc	Common	109704106	4	600	SH	x
Bristol-Myers Squibb Co.	Common	110122108	32,705	550,589	SH	x
Britesmile Inc.	Common	110415106	3	600	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

British American Tobacco PLC Spon ADForeign		110448107	5,545	363,633	SH	x
British Biotech Spons ADR	ADR	110515103	1	300	SH	x
British Energy Plc	ADR	110793304	117	6,920	SH	x
British Telecommunications	ADR	111021408	2,515	33,853	SH	x
British Telecommunications Plc	Foreign	G15820114	138	19,200	SH	x
Broadband Holdrs Tr	Common	11130P104	492	20,200	SH	x
Broadbase Software	Common	11130R100	2	840	SH	x
Broadcom Corp Cl A	Common	111320107	316	10,927	SH	x
Broadvision Inc.	Common	111412102	325	60,888	SH	x
Broadwing Inc	Common	111620100	363	18,949	SH	x
Brocade Communications Sys Inc	Common	111621108	413	19,762	SH	x
Brookstone Inc.	Common	114537103	202	13,550	SH	x
Brooktrout Technology Inc.	Common	114580103	5	825	SH	x
Brown & Brown Inc	Common	115236101	281	8,255	SH	x
Brown Forman Corp. CL B	Common	115637209	96	1,550	SH	x
Brown Shoe Company Inc	Common	115736100	6	300	SH	x
Brunswick Corp.	Common	117043109	174	8,860	SH	x
Brush Wellman, Inc.	Common	117421107	4	200	SH	x
Bsb Bancorp	Common	055652101	10	505	SH	x
BSCH Finance Ltd.	PFD QTR 30/360	G16547286	8	300	SH	x
Bsquare Corp	Common	11776U102	13	1,150	SH	x
BTG Inc.	Common	05576J101	2	300	SH	x
BTU International Inc.	Common	056032105	3	600	SH	x
Buckeye Partners L P Unit	Common	118230101	205	6,100	SH	x
Buckeye Technologies Inc	Common	118255108	5	400	SH	x
Budget Group Inc Cl A	Common	119003101	202	111,015	SH	x
Buenos Aires Embotelladora S A	ADR	119424208	0	1,072	SH	x
Building Material Holding Corp.	Common	120113105	18	1,850	SH	x
Bull Run Corp	Common	120182100	4	2,500	SH	x
Burlington Industries Inc.	Common	121693105	3	1,300	SH	x
Burlington Northern Santa Fe Corp.	Common	12189T104	675	22,213	SH	x
Burlington Resources	Common	122014103	1,705	38,101	SH	x
Business Objects S A Spons ADR	ADR	12328X107	23	750	SH	x
Buy Com Inc	Common	124269101	1	2,200	SH	x
Bway Corp	Common	056039100	44	13,215	SH	x
C & D Technologies Inc.	Common	124661109	98	3,535	SH	x
C H Robinson Worldwide Inc	Common	12541W100	8	300	SH	x
C P Pokhand Co Ltd	Foreign	G71507100	0	10,000	SH	x
C S X Corp.	Common	126408103	933	27,691	SH	x
Cable & Wireless Pub Ltd Plc	ADR	126830207	325	15,780	SH	x
Cable Design Technologies Corp.	Common	126924109	72	5,405	SH	x
Cable TV Fund 14-B Units Ltd PrtnrsLTD Part Pl		126922509	0	10	SH	x
Cabletron Systems Inc.	Common	126920107	1,064	82,503	SH	x
Cablevision Sys Corp - Rainbow	Common	12686C844	262	10,071	SH	x
Cablevision Systems Corp. Cl A	Common	12686C109	1,418	20,147	SH	x
Cabot Corp.	Common	127055101	387	12,290	SH	x
Cabot Industrisl Trust - SBI	Common	127072106	4	200	SH	x
Cabot Microelectronics Corp	Common	12709P103	26	590	SH	x
Cabot Oil & Gas Corp	Common	127097103	12	456	SH	x
Cacheflow Inc.	Common	126946102	7	1,650	SH	x
CACI International Inc Cl A	Common	127190304	27	1,000	SH	x
Cadbury Schweppes Delaware LP	PFD QTR 30/360	127207207	38	1,500	SH	x
Cadbury Schweppes P L C	ADR	127209302	901	34,383	SH	x
Cadence Design Systems Inc.	Common	127387108	199	10,760	SH	x
Cadmus Communications Corp	Common	127587103	156	14,680	SH	x
Cai Inc	Common	124766106	0	600	SH	x
Caire Inc.	Common	127761104	0	109	SH	x
Calcasieu Real Estate & Oil Co.	Common	128685203	41	10,000	SH	x
Caldera Technologies Corp.	Foreign	12878E301	0	600	SH	x
Calendar Capital Inc.	Common	129463105	1	8,000	SH	x
Calgon Carbon Corp.	Common	129603106	166	22,200	SH	x
Calico Commerce Inc	Common	129897104	0	200	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

California Amplifier Inc	Common	129900106	92	18,300	SH	x
California Fed Bank FSB	Common	130209703	0	8	SH	x
California Federal Bank Goodwill	Common	130209604	0	19	SH	x
California Micro Devices Corp	Common	130439102	1	200	SH	x
California Pizza Kitchen Inc	Common	13054D109	9	320	SH	x
California Water Service Grp	Common	130788102	62	2,156	SH	x
Caliper Technologies Corp	Common	130876105	65	4,040	SH	x
Callaway Golf Co	Common	131193104	158	7,095	SH	x
Calpine Corp.	Common	131347106	4,852	88,102	SH	x
Cambrex Corp.	Common	132011107	33	785	SH	x
Cambridge Tech Partners of Mass Inc.	Common	132524109	6	1,700	SH	x
Camden Property Trust	Common	133131102	1,926	57,927	SH	x
Caminus Corp	Common	133766105	10	499	SH	x
Campbell Soup Co.	Common	134429109	198	6,634	SH	x
Canadian Pacific Ltd Com	Common	135923100	34	925	SH	x
Canon Inc. - Spon ADR	ADR	138006309	563	15,393	SH	x
Capital Crossing Bank	Common	140071101	10	500	SH	x
Capital One Financial Corp.	Common	14040H105	6,946	125,152	SH	x
Capital Re LLC 7.65% Cum Pfd	PFD Mthly 30/360	P20578103	247	10,300	SH	x
Capitalcare Corp	Common	140549106	0	621	SH	x
Capstead Mtg Corp	Common	14067E407	9	644	SH	x
Capstone Turbine Corp	Common	14067D102	153	5,397	SH	x
Captec Net Lease Realty Inc.	Common	140724105	305	24,400	SH	x
Carbo Ceramics Inc	Common	140781105	195	5,770	SH	x
Cardinal Health Inc.	Common	14149Y108	3,717	38,419	SH	x
Cardiodynamics Intl Corp	Common	141597104	16	4,480	SH	x
Career Education Corp	Common	141665109	28	550	SH	x
Caremark Rx Inc.	Common	141705103	61	4,716	SH	x
Caribbean Cigar Co Com New	Common	141834200	0	250	SH	x
Carlisle Cos Inc.	Common	142339100	300	9,200	SH	x
Carlisle Hldgs Ltd	Common	P21277101	4	900	SH	x
Carlton Communications PLC	ADR	142872209	99	3,460	SH	x
Carnegie International Corp Colo	Common	143500106	3	81,650	SH	x
Carnival Corp.	Common	143658102	6,639	239,920	SH	x
Carolina Financial Corp	Common	C003670	130	11,825	SH	x
Carolina Power & Light 8.55%	PFD QTR 30/360	144141850	207	8,200	SH	x
Carolina Power & Light Co.	PFD QTR 30/360	144141306	80	1,125	SH	x
Carpenter Technology Corp.	Common	144285103	50	1,800	SH	x
Carramerica Realty Corp.	Common	144418100	660	23,138	SH	x
Carramerica Realty Corp. 8.5% Pfd Se	PFD QTR 30/360	144418407	54	2,300	SH	x
Carramerica Realty Corp. 8.57% PFD	SPFD QTR 30/360	144418209	14	600	SH	x
Carreker Antinori Inc	Common	144433109	11	590	SH	x
Carrier1 Intl S A	ADR	144500303	0	250	SH	x
Carrollton Bancorp	Common	145282109	32	3,100	SH	x
Caseys Genl Stores	Common	147528103	93	7,750	SH	x
Cash America International, Inc.	Common	14754D100	378	62,025	SH	x
Cash Technologies Inc	Common	147910103	3	2,000	SH	x
Casmyn Corp	Common	147619100	0	100,000	SH	x
Castle Industries Inc	Common	148453103	0	400	SH	x
Catalina Marketing Corp.	Common	148867104	362	11,120	SH	x
Catalytica Energy Sys Inc	Common	148884109	3	131	SH	x
Catellus Dev Corp.	Common	149111106	4	243	SH	x
Caterpillar Inc.	Common	149123101	5,200	117,175	SH	x
Cathayonline Inc	Common	14915R105	0	1,000	SH	x
Cavalier Homes Inc	Common	149507105	23	9,777	SH	x
CB Richard Ellis Services	Common	12489L108	6	418	SH	x
CBL & Associates Pptys Inc PFD Ser	APFD QTR 30/360	124830209	7	295	SH	x
CBL & Associates Pptys Inc.	Common	124830100	820	30,845	SH	x
CBRL Group Inc.	Common	12489V106	341	18,760	SH	x
C-Cor Electronics Inc.	Common	125010108	5	750	SH	x
C-Cube Microsystems Inc New	Common	12501N108	300	24,345	SH	x
CDI Corp.	Common	125071100	255	19,643	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

CDW Computer Centers Inc.	Common	125129106	198	6,375	SH	x
CEC Entertainment Inc	Common	125137109	150	3,385	SH	x
Cedar Fair, L.P. Dep Rec	Common	150185106	202	9,095	SH	x
CEL SCI Corp.	Common	150837409	3	1,400	SH	x
Celeritek Inc.	Common	150926103	6	500	SH	x
Celerity Systems Inc	Common	15100R107	1	4,000	SH	x
Celestica Inc.	Foreign	15101Q108	63	2,286	SH	x
Celgene Corp	Common	151020104	260	10,385	SH	x
Cell Genesys Inc.	Common	150921104	6,080	426,694	SH	x
Cell Pathways Inc. - New	Common	15114R101	7	1,800	SH	x
Cell Therapeutics Inc.	Common	150934107	52	2,900	SH	x
Cellstar Corp.	Common	150925105	4	3,000	SH	x
Celltech Group Plc	ADR	151158102	107	3,201	SH	x
Cellular Radio Corp Inc	Common	8S01656	0	25,000	SH	x
Cellular Technical Svcs Inc	Common	151167301	0	83	SH	x
Celsion Corporation	Common	15117N107	11	8,500	SH	x
Cemex SA- Spons ADR	ADR	151290889	9	440	SH	x
Cemig	ADR	204409601	4	341	SH	x
Cendant Corp.	Common	151313103	4,213	288,763	SH	x
Cenit Bancorp Inc.	Common	15131W109	25	1,500	SH	x
Centais Geradoras Do Su - Spon ADR	ADR	15235B100	79	9,731	SH	x
Centennial Technologies Inc	Common	151392206	2	175	SH	x
Center TR Inc	Common	151845104	1	180	SH	x
Centerpoint Pptys Tr	PFD 30/360 P1	151895208	12	500	SH	x
Centerpoint Properties Corp.	Common	151895109	14	303	SH	x
Centerspan Communications Corp	Common	152012100	8	500	SH	x
Centex Construction Prods Inc.	Common	15231R109	56	2,000	SH	x
Centex Corp.	Common	152312104	441	10,600	SH	x
Centillium Communications Inc	Common	152319109	5	200	SH	x
Centra Software Inc	Common	15234X103	23	3,500	SH	x
Centrais Eletricas Brasileiras	ADR	15234Q108	7	800	SH	x
Centrais Eletricas Brasileiras-Sp	ADADR	15234Q207	3,250	340,216	SH	x
Centrais Eletricas De Santa	ADR	15234U604	1	50	SH	x
Central Bank of Tampa	Common	152585105	0	60	SH	x
Central Ill Lt Co	PFD QTR 30/360	153645205	10	160	SH	x
Central Parking Corporation	Common	154785109	203	11,135	SH	x
Central Std Cons Mines	Common	155231103	0	600	SH	x
Central Vermont Pub Svc Corp.	Common	155771108	6	349	SH	x
Central Virginia Bankshares	Common	155792104	3	250	SH	x
Centrigen Inc. Ser A	Common	8S02340	0	47,774	SH	x
Centrinity Inc	Foreign	15640B109	9	1,500	SH	x
Centura Banks Inc.	Common	15640T100	1,619	32,747	SH	x
Centura Software Corp	Common	15640W103	3	2,600	SH	x
Century Aluminum Co	Common	156431108	9	555	SH	x
Century Business Services Inc	Common	156490104	37	14,905	SH	x
Century Pension Inc Fd LP XXIV LTD	PLTD Part P4	156658106	0	4	SH	x
Centurytel Inc.	Common	156700106	1,995	69,407	SH	x
Cephalon Inc.	Common	156708109	500	10,410	SH	x
Cerner Corp.	Common	156782104	684	19,965	SH	x
Certified Diabetic Srvcs Inc	Common	157012105	1	7,000	SH	x
Cerus Corp.	Common	157085101	4	100	SH	x
CH Energy Group Incorporated	Common	12541M102	272	6,158	SH	x
Chadmore Wireless Group Inc.	Common	157259102	41	122,000	SH	x
Chalone Wine Group Ltd	Common	157639105	1	100	SH	x
Champion Enterprises Inc.	Common	158496109	3	650	SH	x
Championship Auto Racing Team	Common	158711101	2	150	SH	x
Chancellor Corp	Common	158828103	1	10,000	SH	x
Channel Amer Broadcasting Inc	Common	158913103	0	550	SH	x
Charles E. Smith Residential	Common	832197107	412	9,058	SH	x
Charles Riv Labs Intl Inc	Common	159864107	95	3,830	SH	x
Charles River Associates	Common	159852102	12	1,200	SH	x
Charming Shoppes Inc.	Common	161133103	121	23,400	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Charter Communications Inc Del	Common	16117M107	1,993	88,105	SH	x
Charter Municipal Mortgage Acceptanc	Common	160908109	15	1,000	SH	x
Charter One Financial Inc.	Common	160903100	696	24,578	SH	x
Chartered Semiconductor Mfg	ADR	16133R106	0	16	SH	x
Chase Capital IV-7.34% Capital	PFD QTR 30/360	16147N208	5	200	SH	x
Chase Capital Trust VIII	PFD QTR 30/360	16147R209	27	1,000	SH	x
Chase Manhattan Corp.	Common	16161A108	0	0	SH	x
Chase Preferred Capital Corp	Preferred	161637202	63	2,505	SH	x
Chateau Communities Inc.	Common	161726104	13	420	SH	x
Cheap Tickets Inc.	Common	162672109	3	250	SH	x
Check Point Software Tech Ltd	Common	M22465104	1,364	28,710	SH	x
Checkers Drive-In Restaurants Inc.-N	Common	162809305	0	37	SH	x
Checkfree Corp New	Common	162813109	693	23,533	SH	x
CheckFree Corp.	Common	162812101	327	11,100	SH	x
Checkpoint Systems, Inc.	Common	162825103	223	23,615	SH	x
Cheesecake Factory Inc.	Common	163072101	161	4,375	SH	x
Chelsea Ppty Group Inc	Common	163421100	63	1,500	SH	x
Chemed Corp.	Common	163596109	7	200	SH	x
Chemical Finl Corp	Common	163731102	363	16,152	SH	x
Chesapeake Corp.	Common	165159104	16	700	SH	x
Chesapeake Energy Corp.	Common	165167107	346	39,050	SH	x
Chesapeake Finl Shs Inc	Common	16517A109	6	432	SH	x
Cheung Kong Hong Kong ADR	ADR	166744201	656	62,583	SH	x
Chevron Corp.	Common	166751107	7,222	82,252	SH	x
Chevy Chase 10.375% Non Cum	Preferred	16678M207	67	1,240	SH	x
Chevy Chase Svgs Bk FSB 13%	PFD QTR 30/360	166784207	271	10,332	SH	x
Chico's Fas Inc.	Common	168615102	41	1,260	SH	x
Chieftain International Inc.	Foreign	16867C101	11	400	SH	x
Children's Place Retail Stores Inc.	Common	168905107	26	1,100	SH	x
Chile Fund Inc.	MutualFdEqClose	168834109	17	2,000	SH	x
China Clipper Gold Mines Ltd	Foreign	168903102	1	14,000	SH	x
China Mobile Hong Kong Ltd	ADR	16941M109	149	6,770	SH	x
China Unicom Ltd	ADR	16945R104	49	4,525	SH	x
Chiquita Brands \$3.75 Ser B	PreferdStk Conv	170032502	17	2,900	SH	x
Chiquita Brands Intl Inc.	Common	170032106	2	1,200	SH	x
Chiron Corp.Del	Common	170040109	667	15,198	SH	x
Chittenden Corp.	Common	170228100	33	1,050	SH	x
Choice Hotels Intl Inc.	Common	169905106	24	1,732	SH	x
Choice One Communication Inc	Common	17038P104	129	20,810	SH	x
Choicepoint Inc.	Common	170388102	852	25,195	SH	x
Christopher & Banks Corp	Common	171046105	257	8,534	SH	x
Chromavision Medical Sys	Common	17111P104	1	284	SH	x
CHS Electronics, Inc.	Common	12542A206	0	1,500	SH	x
Chubb Corp.	Common	171232101	2,324	32,081	SH	x
Church & Dwight Inc.	Common	171340102	11	500	SH	x
Churchill Downs Inc	Common	171484108	31	1,000	SH	x
Chyron Corp.	Common	171605207	0	200	SH	x
Ciber Inc.	Common	17163B102	2	400	SH	x
Cidco Incorporated	Common	171768104	31	31,650	SH	x
Ciena Corp.	Common	171779101	1,717	41,241	SH	x
Cigna Corp.	Common	125509109	833	7,761	SH	x
CIGNA High Income Shares SBI	MutFdFiClose	12551D109	75	16,800	SH	x
Cima Labs Inc	Common	171796105	21	340	SH	x
Cimetrix Inc	Common	17185E100	11	8,000	SH	x
Cincinnati Financial Corp.	Common	172062101	1,055	27,815	SH	x
Cincinnati Microwave Inc.	Common	172167108	0	900	SH	x
Cinergy Corp.	Common	172474108	805	23,991	SH	x
Cintas Corp.	Common	172908105	268	6,807	SH	x
Ciprico Inc.	Common	172529109	9	1,000	SH	x
Circle.com	Common	832914204	14	16,951	SH	x
Circuit City Stores Inc.	Common	172737108	1,595	150,490	SH	x
Circuit City Stores Inc.-Carmax	Common	172737306	869	115,200	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Cirrus Logic Corp.	Common	172755100	67	4,465	SH	x
Cisco Systems Inc.	Common	17275R102	24,018	1,518,887	SH	x
CIT Group Inc. - CL A	Common	125577106	56	1,955	SH	x
Citic Pacific Limited	Common	Y1639J116	9	3,000	SH	x
Citigroup Capital I Tr PFD Sec 8.00%PFD QTR 30/360		17305F201	175	6,900	SH	x
Citigroup Capital IV Tr PFD Sec 6.85PFD QTR 30/360		17305J203	120	4,900	SH	x
Citigroup Capital V 7.00% Pfd	PFD QTR 30/360	17306K209	25	1,000	SH	x
Citigroup Inc	PFD QTR 30/360	172967507	15	325	SH	x
Citigroup Inc. 8.40% Pfd Ser K	PFD QTR 30/360	172967853	10	400	SH	x
Citigroup, Inc.	Common	172967101	52,757	1,172,908	SH	x
Citizens Bkg Corp.	Common	174420109	7	260	SH	x
Citizens Communications Co	Common	17453B101	127	10,008	SH	x
Citizens Finl Corp W Va	Common	17461K101	76	3,000	SH	x
Citrix Systems Inc.	Common	177376100	1,343	63,584	SH	x
City Holding Co	Common	177835105	70	7,820	SH	x
City National Corp.	Common	178566105	4	100	SH	x
Cityfed Financial Corp	PFD QTR 30/360	178762308	0	600	SH	x
Cityxpress Com Corp	Common	178786109	0	3,000	SH	x
Clairborne Bank & Trust	Common	8S03003	0	2,300	SH	x
Claire's Stores, Inc.	Common	179584107	37	2,100	SH	x
Clarcor Inc.	Common	179895107	1,094	47,341	SH	x
Clarent Corp Del	Common	180461105	54	4,500	SH	x
Clarus Corp.	Common	182707109	114	17,900	SH	x
Classic Communications Inc Cl A	Common	182728204	4	2,000	SH	x
Clayton Homes Inc.	Common	184190106	70	5,809	SH	x
Clear Channel Communications	Common	184502102	688	12,639	SH	x
Cleco Corporation	Common	12561W105	227	4,990	SH	x
Clemente Global Growth Fund Inc.	Common	185569100	125	16,148	SH	x
Clements Golden Phoenix Entrpr	Common	185601309	6	7,375	SH	x
Cleveland Cliffs Inc.	Common	185896107	7	400	SH	x
Cleveland Elec Illum Co	Preferred	186108205	5	50	SH	x
Cleveland Elec Illum Co Pfd T 1/20	SPFD QTR 30/360	186108650	10	400	SH	x
Clifton Mng Co	Foreign	186904108	2	25,000	SH	x
Clorox Co.	Common	189054109	1,312	41,714	SH	x
Closure Medical Corp.	Common	189093107	39	2,300	SH	x
CLP Holdings Ltd. Sponsored ADR	ADR	18946Q101	3,404	642,655	SH	x
CMG Information Services Inc.	Common	125750109	153	60,149	SH	x
CML Group Inc.	Common	125820100	0	100	SH	x
Cms Energy Corp	PFD QTR 30/360	125896308	17	500	SH	x
CMS Energy Corp.	Common	125896100	22	745	SH	x
CN Bancorp Inc.	Common	12612U108	1,000	100,000	SH	x
CNA Surety Corp	Common	12612L108	4	300	SH	x
Cnb Finl Corp	Common	125921106	39	2,442	SH	x
CNB Hldgs Inc	Common	12612T101	0	2,000	SH	x
CNB Holdings Inc.	Common	8S02631	0	50	SH	x
Cnbc Bancorp	Common	12612M106	556	20,418	SH	x
CNBT Bancshares Inc	Common	125972992	106	5,880	SH	x
Cnet Networks Inc.	Common	12613R104	33	2,950	SH	x
CNF Transportation Inc.	Common	12612W104	289	10,020	SH	x
CNH Global N.V.	Foreign	N20935107	10	1,550	SH	x
CNL American Properties Fund Inc	Common	12613A101	0	150	SH	x
CNL Income Fund III LTD	LTD Part P4	125928879	0	73	SH	x
CNL Income Fund XII Ltd Units Ltd	LTD Part P2	125928705	0	500	SH	x
CNS Inc	Common	126136100	6	1,100	SH	x
Coachmen Inds Inc.	Common	189873102	7	800	SH	x
Coastal Bancorp Inc	Common	19041P105	13	500	SH	x
Coastal Bancorp Inc	Preferred	19041P303	50	2,000	SH	x
Coastal Caribbean Oils & Minerals	Common	190432203	2	2,200	SH	x
Coastal Finance I-8.375% Trust Orig	PFD QTR 30/360	190463208	15	600	SH	x
Coca Cola Co.	Common	191216100	16,985	376,105	SH	x
Coca Cola Enterprises Inc.	Common	191219104	123	6,901	SH	x
Coca-Cola FENSA CV Spons ADR	ADR	191241108	31	1,600	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Coddle Creek Financial Inc	Common	191891100	8	300	SH	x
Coeur D Alene Mines Corp.	Common	192108108	5	4,609	SH	x
Coflexip Spon ADR	ADR	192384105	32	485	SH	x
Cognex Corp.	Common	192422103	62	2,515	SH	x
Cognos Inc.	Common	19244C109	10	620	SH	x
Cohen & Steers Realty Income Fund In	Common	19247P107	11	1,450	SH	x
Coherent Inc.	Common	192479103	716	20,165	SH	x
Cohu Inc.	Common	192576106	398	25,580	SH	x
Cold Metal Prods Inc	Common	192861102	3	2,500	SH	x
Coldwater Creek Inc.	Common	193068103	4	200	SH	x
Cole National Corp.	Common	193290103	180	18,200	SH	x
Colgate-Palmolive Co.	Common	194162103	7,746	140,174	SH	x
Collateral Therapeutics	Common	193921103	1	100	SH	x
Colonial Bancgroup Inc.	Common	195493309	946	72,770	SH	x
Colonial High Income Municipal Trust	Common	195743109	26	4,000	SH	x
Colonial Hldgs Corp	Common	195746102	4	5,500	SH	x
Colonial Muni Inc. Tr Sh Ben	Common	195799101	14	2,500	SH	x
Colonial Properties Trust	Common	195872106	245	9,132	SH	x
Colonial Properties Trust 8.75 Cum RPF	RPF D QTR 30/360	195872205	35	1,482	SH	x
Colorado Medtech Inc	Common	19652U104	1	350	SH	x
Columbia Bancorp	Common	197227101	206	17,157	SH	x
Columbia Laboratories Inc.	Common	197779101	36	6,000	SH	x
Columbia Sportswear Co.	Common	198516106	996	21,900	SH	x
Columbus Mckinnon Corp N Y	Common	199333105	96	12,340	SH	x
Columbus Southern Pwr Co	PFD QTR 30/360	199575812	52	2,100	SH	x
Com21 Inc	Common	205937105	1	485	SH	x
Comcast Corp. Class A	Common	200300101	76	1,850	SH	x
Comcast Corp. Class A Special	Common	200300200	4,397	104,841	SH	x
Comdisco	Common	200336105	49	6,171	SH	x
Comed Financing I Toprs 8.48% Pfd	PFD QTR 30/360	20033V209	47	1,900	SH	x
Comerica Inc.	Common	200340107	1,193	19,395	SH	x
Commerce Bancorp Inc.	Common	200519106	9	145	SH	x
Commerce Bancshares Inc.	Common	200525103	11	287	SH	x
Commerce One Inc Del	Common	200693109	831	89,084	SH	x
Commercefirst Bancorp Inc	Common	200845105	20	2,500	SH	x
Commercial Federal Corp.	Common	201647104	426	19,120	SH	x
Commercial Net Lease Realty	Common	202218103	554	46,952	SH	x
Commerzbank A G	ADR	202597308	85	3,030	SH	x
Commodore Applied Tech Inc	Common	202630109	1	2,000	SH	x
Commonwealth Edison Co	Common	202795720	0	16	SH	x
Commonwealth Telephone Enterprises I	Common	203349105	1,029	29,825	SH	x
Commscope Inc.	Common	203372107	2,719	163,006	SH	x
Commtouch Software Ltd	Common	M25596103	0	100	SH	x
Communication Intelligence New	Common	20338K106	12	7,100	SH	x
Community Bank System Inc.	Common	203607106	1	20	SH	x
Community Banks Inc.	Common	203628102	11	529	SH	x
Community Bankshares Inc Va	Common	203631106	29	1,064	SH	x
Community Financial Group Inc.	Common	20365M108	3	200	SH	x
Community First Bank-Lynchburg, VA	Common	20366D107	11	1,000	SH	x
Community Health Sys Inc Newco	Common	203668108	6	210	SH	x
Companhia De Bebidas Das Amers	ADR	20441W203	3,781	161,946	SH	x
Companhia Paranaense De Energia	ADR	20441B407	4	450	SH	x
Compania Anonima Telef De Ven-ADR	ADR	204421101	1,477	75,959	SH	x
Compaq Computer Corp.	Common	204493100	4,648	255,395	SH	x
Comparator Systems Corp. New	Common	204494207	0	16,000	SH	x
Compass Bancshares Inc. New	Common	20449H109	1,746	81,669	SH	x
Complete Business Solutions Inc.	Common	20452F107	295	31,815	SH	x
Comp-U-Check Inc.	Common	204237309	0	150	SH	x
Computer Associates International In	Common	204912109	2,950	108,446	SH	x
Computer Dialysis Sys Inc	Common	205046105	0	600	SH	x
Computer Learning Centers	Common	205199102	0	1,242	SH	x
Computer Network Technology	Common	204925101	2	200	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Computer Sciences Corp.	Common	205363104	332	10,255	SH	x
Computerxpress Com Inc	Common	20557U108	1	117,500	SH	x
Computone Corp	Common	20562D208	0	1	SH	x
Compuware Corp.	Common	205638109	99	10,204	SH	x
Comsat Capital LP 8.125% Cum	PFD Mthly 30/360	205930209	32	1,400	SH	x
Converse Technology Inc.	Common	205862402	1,040	17,653	SH	x
Con Edison Co Ser A 7.75% PFD QICS	PFD QTR 30/360	209111848	117	4,700	SH	x
Conagra Capital Lc Adj Rate Pfd Ser	PFD Mthly 30/360	20588V307	56	3,150	SH	x
Conagra Capital LLC 9.35%	LTD Part P12	20588V406	21	840	SH	x
Conagra Inc.	Common	205887102	1,804	98,888	SH	x
Conceptus Inc	Common	206016107	1	100	SH	x
Concord Camera Corp. MA	Common	206156101	30	4,225	SH	x
Concord Communications Inc	Common	206186108	24	2,900	SH	x
Concord EFS Inc.	Common	206197105	1,387	34,042	SH	x
Concord Energy Inc Com New	Common	206212201	0	11,000	SH	x
Concur Technologies Inc	Common	206708109	1	2,000	SH	x
Concurrent Computer Corp.	Common	206710204	44	7,000	SH	x
Cone Mills Corp.	Common	206814105	9	2,700	SH	x
Conectiv Inc.	Common	206829103	297	13,614	SH	x
Conectiv Inc.- Cl A	Common	206829202	11	565	SH	x
Conestoga Enterprises Inc.	Common	207015108	32	2,050	SH	x
Conexant Systems Inc.	Common	207142100	125	14,016	SH	x
Congress Video Group Inc	Common	207266107	0	200	SH	x
Conmed Corp.	Common	207410101	1	50	SH	x
Connecticut Light & Power Co \$2 Pfd	PFD QTR 30/360	207597303	28	1,000	SH	x
Connecticut Light & Power Co \$3.24	PPFD QTR 30/360	207597709	67	1,500	SH	x
Connecticut LT&PWR Capital LP	Preferred	125927202	99	3,900	SH	x
Connecticut Water Service Inc.	Common	207797101	22	657	SH	x
Connetics Corp	Common	208192104	3	600	SH	x
Conoco Inc	Common	208251405	933	33,011	SH	x
Conoco Inc.	Common	208251306	1,190	42,359	SH	x
Conolog Corp	Common	208254409	2	3,500	SH	x
Cons Maymac Pete Corp	Foreign	209496108	17	131,500	SH	x
Conseco Financing Trust V 8.70%	PFD QTR 30/360	20847D205	210	10,300	SH	x
Conseco Financing Trust VI 9.00% Pfd	PFD QTR 30/360	20846M206	30	1,450	SH	x
Conseco Inc.	Common	208464107	1,648	102,339	SH	x
Consol Energy Inc	Common	20854P109	35	1,000	SH	x
Consolidated Companies	Common	208915108	0	200	SH	x
Consolidated Edison Co NY Inc PFD \$5	PFD QTR 30/360	209111707	679	9,630	SH	x
Consolidated Edison Inc.	Common	209115104	287	7,730	SH	x
Consolidated Freightways Corp.	Common	209232107	7	1,000	SH	x
Consolidated Graphics Inc.	Common	209341106	2	135	SH	x
Consolidated Health Care Assoc	Common	20935C200	0	10,000	SH	x
Consolidated Oil Corp	Common	8S03025	0	0	SH	x
Consolidated Packaging Corp.	Common	209723105	0	100	SH	x
Consolidated Stores Corp.	Common	210149100	82	8,174	SH	x
Constellation Brands Inc	Common	21036P108	1,550	21,780	SH	x
Constellation Energy Group	Common	210371100	3,343	75,803	SH	x
Consumers Energy Co	PFD QTR 30/360	210518304	1	23	SH	x
Consumers Energy Co Fins Iii	PFD QTR 30/360	21051Q205	15	600	SH	x
Continental AG Spons ADR	ADR	210771200	835	56,403	SH	x
Continental Airlines Hldgs Inc.	Common	210802104	0	94	SH	x
Continental Airlines Inc. Class B	Common	210795308	4	100	SH	x
Continental Info Systems Corp New	Common	211497102	0	6	SH	x
Convera Corp	Common	211919105	13	1,500	SH	x
Convergys Corp	Common	212485106	997	27,648	SH	x
Converse Inc.	Common	212540108	0	6	SH	x
Cooper Cameron Corp.	Common	216640102	57	1,061	SH	x
Cooper Industries	Common	216669101	682	20,379	SH	x
Cooper Tire & Rubber Co	Common	216831107	250	22,028	SH	x
Cooperative Bankshares Inc	Common	216844100	144	13,100	SH	x
Coors Adolph Co.	Common	217016104	13	200	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Copart, Inc	Common	217204106	62	3,025	SH	x
Copene Petroquimica Do Nordeste	Foreign	217252105	2	130	SH	x
Copper Mtn Networks Inc	Common	217510106	43	12,780	SH	x
COR Therapeutics Inc.	Common	217753102	71	3,159	SH	x
Cordiant Communications PLC	Common	218514206	9	500	SH	x
Corecomm Ltd New	Foreign	21869Q108	0	307	SH	x
Corel Systems Corp	Common	21868Q109	17	7,130	SH	x
Corillian Corp	Common	218725109	1	100	SH	x
Corinthian Colleges Inc.	Common	218868107	3	80	SH	x
Corixa Corp	Common	21887F100	93	11,632	SH	x
Corn Products International Inc.	Common	219023108	50	1,944	SH	x
Cornerstone Propane Partners LP Uts	LTD Part P4	218916104	35	2,200	SH	x
Corning Inc.	Common	219350105	4,834	233,640	SH	x
Corp Office Props Trust	PFD QTR 30/360	22002T306	0	2,800	SH	x
Corp-backed Trust Certs	PFD QTR 30/360	21988G841	75	3,000	SH	x
Corporate Executive Brd Co	Common	21988R102	18	600	SH	x
Corporate High Yield Fund Inc.	MutFdFiClose12	219914108	100	10,054	SH	x
Corporate Office Pptys Tr	PFD QTR 30/360	22002T207	7	290	SH	x
Corporate Office Properties Trust	Common	22002T108	301	31,680	SH	x
Corrections Corp Amer New	Common	22025Y100	1	1,002	SH	x
Corrections Corp Amer New	PreferdStk Conv	22025Y308	0	30	SH	x
Corus Bankshares Inc.	Common	220873103	4	75	SH	x
Corus Group Plc	ADR	22087M101	1,674	192,171	SH	x
Corvas Intl Inc	Common	221005101	27	3,000	SH	x
Corvis Corp	Common	221009103	319	45,369	SH	x
Cost Plus Inc.	Common	221485105	23	997	SH	x
Costco Whsl Corp New	Common	22160K105	1,623	41,353	SH	x
Cott Corp.	Common	22163N106	37	3,200	SH	x
Countrywide Credit Industries	Common	222372104	899	18,212	SH	x
Covad Communications Group	Common	222814204	35	25,995	SH	x
Covance Inc.	Common	222816100	75	5,823	SH	x
Covanta Energy Corp	Common	22281N103	36	2,145	SH	x
Covenant Trans Inc	Common	22284P105	5	400	SH	x
Covest Bancshares Inc.	Common	223032103	7	450	SH	x
Covington Development Group Inc	Common	223141102	0	600	SH	x
Cox Communications Inc. Cl A	Common	224044107	997	22,413	SH	x
COX Radio Inc. Cl A	Common	224051102	53	2,515	SH	x
Cpl Cap I	PFD QTR 30/360	12615P205	27	1,075	SH	x
Crane Co	Common	224399105	30	1,157	SH	x
Cray Computer Corp.	Common	225222108	0	400	SH	x
Creative Technology Ordinary Shares	Common	Y1775U107	21	2,150	SH	x
Credence Systems Corp.	Common	225302108	518	25,260	SH	x
Credit Suisse Income Fd	MutFdFiClose12	224916106	12	2,080	SH	x
Cree Research, Inc.	Common	225447101	673	44,943	SH	x
Crescent Operating Inc.	Common	22575M100	0	265	SH	x
Crescent Real Estate Equities	Common	225756105	138	6,075	SH	x
Crescent St Bk Cary North Carolina	Common	225783109	43	5,500	SH	x
Crestline Capital Corp	Common	226153104	46	1,706	SH	x
Crh Plc - ADR	Foreign	12626K203	152	9,690	SH	x
Criimi Mae Inc 10.875% Cum Conv Pfd	PFD QTR 30/360	226603207	12	600	SH	x
Criimi Mae Inc Preferred Ser G	PreferdStk Conv	226603405	1	75	SH	x
Criimi Mae Inc.	Common	226603108	1	1,254	SH	x
Critical Path Inc.	Common	22674V100	7	3,310	SH	x
Criticare Systems Inc	Common	226901106	7	2,000	SH	x
Crompton Corp	Common	227116100	239	21,314	SH	x
Cross Timber Royalty Trust	Common	22757R109	18	1,000	SH	x
Cross Timbers Oil Co	Common	227573102	157	6,330	SH	x
Crossman Communities Inc	Common	22764E109	216	8,300	SH	x
Crossroads Sys Inc	Common	22765D100	19	3,450	SH	x
Crosswalk.com Inc	Common	227685104	7	7,320	SH	x
Crown American Realty Trust	Common	228186102	2	300	SH	x
Crown Castle Intl Corp	Common	228227104	175	11,783	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Crown Castle Intl Corp	PFD QTR 30/360	228227401	21	700	SH	x
Crown Castle Intl Corp	PFD QTR 30/360	228227302	0	1	SH	x
Crown Cork & Seal Co Inc.	Common	228255105	147	36,206	SH	x
Crown Group Inc	Common	228359105	19	5,000	SH	x
Crown Vantage Inc.	Common	228622106	0	210	SH	x
Cryomedical Sciences Inc	Common	229049309	0	20	SH	x
Crystallex International Corp.	Foreign	22942F101	2	3,000	SH	x
Csc Hldgs Inc	Preferred	126304401	8	74	SH	x
Csc Inds Inc	Common	126312107	0	200	SH	x
CSG Systems International Inc.	Common	126349109	420	10,189	SH	x
CT Communications Inc.	Common	126426402	22	1,700	SH	x
CT Holdings, Inc.	Common	12643Y103	4	11,100	SH	x
CTS Corp.	Common	126501105	8	400	SH	x
Cubic Corp	Common	229669106	125	4,910	SH	x
Cubist Pharmaceuticals Inc	Common	229678107	627	25,610	SH	x
Cullen Frost Bankers Inc.	Common	229899109	796	23,243	SH	x
Cummins Engine Co, Inc.	Common	231021106	614	16,350	SH	x
Cumulus Media Inc - CL A	Common	231082108	58	10,000	SH	x
Curagen Corp	Common	23126R101	32	1,370	SH	x
Curis Inc	Common	231269101	3	895	SH	x
Currency Technology Corp.	Common	231297102	0	1,000	SH	x
Cuseeme Networks Inc	Common	231629106	0	200	SH	x
Custodian Transfer In	Common	999903149	0	103,928	SH	x
Cutter & Buck Inc	Common	232217109	64	10,809	SH	x
Cv Therapeutics Inc	Common	126667104	6	185	SH	x
CVS Corp.	Common	126650100	6,180	105,654	SH	x
CWE, Inc.	Common	126674209	0	2,000	SH	x
Cybear Group New	Common	23243C102	0	34	SH	x
Cyber-Care Inc	Common	23243T105	3	1,185	SH	x
Cybercash Inc.	Common	232462101	0	500	SH	x
Cyberian Outpost Inc	Common	231914102	2	2,600	SH	x
Cyberonics Inc.	Common	23251P102	13	800	SH	x
Cyberoptics Corp	Common	232517102	70	6,640	SH	x
Cybersource Corp	Common	23251J106	3	1,700	SH	x
Cylink Corp.	Common	232565101	9	4,313	SH	x
Cymer Inc.	Common	232572107	22	1,000	SH	x
Cypress Biosciences Inc	Common	232674507	2	1,624	SH	x
Cypress Semiconductor Corp.	Common	232806109	308	17,380	SH	x
Cysive Inc	Common	23281T108	78	19,550	SH	x
Cytec Industries	Common	232820100	246	7,680	SH	x
Cytogen Corp.	Common	232824102	31	9,530	SH	x
Cytogenix Inc	Common	232825109	1	2,000	SH	x
CYTYC Corp.	Common	232946103	954	57,805	SH	x
D Q E Inc.	Common	23329J104	210	7,191	SH	x
D R Horton Inc.	Common	23331A109	21	999	SH	x
D S P Group Inc.	Common	23332B106	34	2,200	SH	x
DaimlerChrysler A.G.	ADR	D1668R123	678	15,204	SH	x
Dairy Farm Intl Ltd	ADR	233859305	4	1,540	SH	x
Daisytek International Corp	Common	234053106	71	9,045	SH	x
Daktronics Inc	Common	234264109	2	100	SH	x
Daleen Technologies Inc	Common	23437N104	36	32,650	SH	x
Dallas Semiconductor Corp.	Common	235204104	26	1,000	SH	x
Dal-Tile International Inc	Common	23426R108	209	13,870	SH	x
Damascus Cmnty Bk Md	Common	23569P109	19	180	SH	x
Dan River Inc.	Common	235774106	1	500	SH	x
Dana Corp.	Common	235811106	455	26,498	SH	x
Danaher Corp.	Common	235851102	250	4,589	SH	x
Danka Business Systems PLC	ADR	236277109	2	3,900	SH	x
Danone	Foreign	399449107	8	300	SH	x
Danske Bk A/s	ADR	236363107	3,033	191,240	SH	x
DAOU System Inc.	Common	237015102	3	9,000	SH	x
Darden Restaurants Inc.	Common	237194105	68	2,876	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Dart Drug Stores Inc	Common	237413109	0	3,000	SH	x
Dassault Systems SA Sponsored Adr	Foreign	237545108	11	250	SH	x
Data Broadcast Corp.	Common	237596101	8	1,080	SH	x
Data Critical Corp Del	Common	237622105	4	3,000	SH	x
Data Return Corp	Common	23785M104	1	250	SH	x
Datalink Corp	Common	237934104	1	100	SH	x
Datamarine Intl Inc.	Common	238045108	1	700	SH	x
Datascope Corp.	Common	238113104	908	25,090	SH	x
Datastream System Inc	Common	238124101	281	29,625	SH	x
Datatec Sys Inc	Common	238128102	0	800	SH	x
Datron Systems Inc	Common	238173108	1	100	SH	x
Datum Inc	Common	238208102	32	2,300	SH	x
Dauphin Technology Inc	Common	238326102	7	5,500	SH	x
Davita Inc	Common	23918K108	40	2,350	SH	x
Dawson Geophysical Co	Common	239359102	64	7,300	SH	x
Dayton Mng Corp New	Foreign	239902208	2	5,000	SH	x
DBL Liquidating Trust CTF Ben Int Cl	Common	233038306	0	2,000	SH	x
D'Brit Corp	Common	24021W104	0	3,500	SH	x
DBS Group Hldgs Ltd	ADR	23304Y100	1,958	54,215	SH	x
De Beers Cons Mines Ltd ADR N.E.	ADR	240253302	5,149	133,945	SH	x
Dean Foods Co	Common	242361103	17	500	SH	x
Dean Witter Government Income	Common	61745P106	18	2,000	SH	x
Dean Witter Realty Yield PLS II LTD	LTD Part P0	24241L201	0	20	SH	x
Decode Genetics Inc	Common	243586104	14	2,106	SH	x
Deere & Co	Common	244199105	1,236	34,003	SH	x
Del Global Technologies Corp	Common	245073101	1	1,000	SH	x
Del Monte Foods Co.	Common	24522P103	163	20,000	SH	x
Delaware Group Dividend &	Common	245915103	118	8,911	SH	x
Delaware Group Glabal Dividend	Common	245916101	6	500	SH	x
Delhaize America Inc Cl A	Common	246688105	52	2,546	SH	x
Delhaize America Inc Cl B	Common	246688204	50	2,481	SH	x
Delias Corp	Common	24688Q101	0	100	SH	x
Dell Computer Corp.	Common	247025109	15,177	590,821	SH	x
Delmarva Power & Light Trust	Preferred	247112204	25	1,000	SH	x
Delphi Automotive Sys Corp	Common	247126105	1,698	119,839	SH	x
Delta & Pine Land Co	Common	247357106	36	1,508	SH	x
Delta Air Lines Inc.	Common	247361108	496	12,558	SH	x
Delta Apparel Inc	Common	247368103	0	20	SH	x
Delta Nat Gas Inc	Common	247748106	6	300	SH	x
Delta Woodside Inds Inc. New	Common	247909104	0	200	SH	x
Deltek Systems Inc	Common	24785A108	8	2,000	SH	x
Deltic Timber Corp.	Common	247850100	6	315	SH	x
Deluxe Corp.	Common	248019101	56	2,350	SH	x
Demegen Inc	Common	24804S106	3	5,500	SH	x
Denning Mobile Robotics Inc	Common	248570301	0	72	SH	x
Dentsply International, Inc.	Common	249030107	1,407	38,535	SH	x
Department 56, Inc.	Common	249509100	5	530	SH	x
Descartes Sys Group Inc	Foreign	249906108	27	2,000	SH	x
Detroit Edison Co 7.625% Pfd	PFD QTR 30/360	250847712	48	2,000	SH	x
Deutsche Bank Sponsored ADR	ADR	251525309	634	8,294	SH	x
Deutsche Lufthansa A G	ADR	251561304	4	200	SH	x
Deutsche Telecom AG ADS	ADR	251566105	1,350	58,236	SH	x
Developers Diversified Realty Corp.	Common	251591103	300	20,440	SH	x
Developers Diversified Rlty Co	PFD QTR 30/360	251591806	4	200	SH	x
Devon Energy Corp New	Common	25179M103	544	9,354	SH	x
Devry Inc.	Common	251893103	728	24,215	SH	x
Dexterity Surgical Inc	Common	252368105	0	2,000	SH	x
Diageo PLC-Sponsored ADR New	ADR	25243Q205	6,524	161,286	SH	x
Dial Corp.	Common	25247D101	100	8,008	SH	x
Diametrics Med Inc	Common	252532106	1	325	SH	x
Diamond Offshore Drilling Inc.	Common	25271C102	314	7,978	SH	x
Diamondcluster Intl Inc	Common	25278P106	4	500	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Diamonds Trust Unit Series 1	Common	252787106	1,200	12,109	SH	x
Diasys Corp	Common	252838107	23	26,700	SH	x
Diebold Inc.	Common	253651103	233	8,468	SH	x
Digene Corp	Common	253752109	5	300	SH	x
Digex Inc. Cl A	Common	253756100	163	11,667	SH	x
Digideal Corp.	Common	8S02728	0	20,000	SH	x
Digimarc Corp	Common	253807101	2	100	SH	x
Digital Impact Inc Del	Common	25385G106	0	350	SH	x
Digital Insight Corp	Common	25385P106	1	100	SH	x
Digital Is Inc Del	Common	25385N101	15	8,536	SH	x
Digital Lava Inc	Common	253928105	2	1,600	SH	x
Digital Lightwave, Inc.	Common	253855100	19	1,094	SH	x
Digital Pwr Corp	Common	253862106	2	1,333	SH	x
Digital Radio Communication	Common	8S00708	0	4,000	SH	x
Digital River Inc.	Common	25388B104	1	300	SH	x
Digitas Inc.	Common	25388K104	3	600	SH	x
Dillard's Inc.	Common	254067101	238	10,830	SH	x
Dime Bancorp Inc.	Common	25429Q102	67	2,061	SH	x
Dime Community Bancshares Inc	Common	253922108	5	190	SH	x
Dimethaid Research Inc.	Common	25435L105	211	47,745	SH	x
Dimon Inc.	Common	254394109	22	2,800	SH	x
Dionex Corp	Common	254546104	13	400	SH	x
Direct Focus Inc	Common	254931108	6	220	SH	x
Direct Insite Corp	Common	25457C108	0	1,100	SH	x
Discovery Laboratories Inc New	Common	254668106	4	1,000	SH	x
Ditech Communications Corp	Common	25500M103	661	58,385	SH	x
Diversified Senior Services Inc.	Common	255340101	9	47,121	SH	x
Dixons Group PLC Spons ADR	ADR	255875205	147	12,389	SH	x
DLJ Cap Trust I Pfd Trust Sec	PFD Mthly 30/360	23321W202	40	1,600	SH	x
Dmc Stratex Networks Inc	Common	23322L106	42	5,000	SH	x
Dme Interactive Hldgs Inc	Common	233220102	0	1,000	SH	x
Dobson Communications Corp	Common	256069105	4	260	SH	x
Docucorp International-W/I	Common	255911109	1	384	SH	x
Documentum Inc.	Common	256159104	1	100	SH	x
Dole Food Company	Common	256605106	174	10,840	SH	x
Dollar General Corp.	Common	256669102	1,234	60,348	SH	x
Dollar Thrifty Automotive Group Inc.	Common	256743105	7	335	SH	x
Dollar Tree Stores Inc.	Common	256747106	852	44,219	SH	x
Dominion Res Cap Tr Ii	PFD QTR 30/360	25746X202	8	300	SH	x
Dominion Res Inc Va New	Common	25746U109	3,045	47,236	SH	x
Dominion Res Inc Va New	Common	25746U208	31	500	SH	x
Donaldson Inc.	Common	257651109	531	19,900	SH	x
Doncasters PLC Sponsored	Common	257692103	81	4,328	SH	x
Donnelley (R R) & Sons Co	Common	257867101	71	2,700	SH	x
Doral Financial Corp.	Common	25811P100	27	900	SH	x
Dorchester Hugoton Ltd	Common	258205202	7	500	SH	x
Doubleclick Inc.	Common	258609304	161	13,917	SH	x
Dover Corp.	Common	260003108	1,843	51,435	SH	x
Dover Downs Entertainment Inc.	Common	260086103	15	1,200	SH	x
Dow Chemical Co	Common	260543103	3,382	107,122	SH	x
Dow Jones & Co	Common	260561105	302	5,774	SH	x
Downey Financial Corp. Holding Co	Common	261018105	17	377	SH	x
DPL Inc.	Common	233293109	458	16,291	SH	x
Dqe Cap Corp 8.375% 9/15/39	PFD QTR 30/360	23329F201	10	400	SH	x
Dresdner Bank AG New ADR	ADR	261561302	113	2,506	SH	x
Drexler Technology Corp	Common	261876106	1	100	SH	x
Dreyfus Core Bond	MutFdFiClose12	26202F107	145	16,107	SH	x
Dreyfus Strategic Municipal	Common	261932107	102	10,905	SH	x
Dril-Quip Inc	Common	262037104	5	200	SH	x
Drkoop Com Inc	Common	262098106	0	400	SH	x
Drovers Bancshares Corp PA	Common	262120108	15	576	SH	x
Drugstore Com Inc	Common	262241102	12	13,100	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

DSET Corp	Common	262504103	16	12,875	SH	x
Dsg Intl Ltd	Foreign	G28471103	11	1,539	SH	x
DST Systems Inc.	Common	233326107	961	19,938	SH	x
DTE Energy CO	Common	233331107	206	5,177	SH	x
Du Pont (EI) de Nemours and Co.	Common	263534109	9,678	237,778	SH	x
Du Pont E I De Nemour	Preferred	263534208	127	2,325	SH	x
Du Pont E I De Nemours & Co	Preferred	263534307	143	2,000	SH	x
Ducati Motor Hldgs Sponsored ADR	ADR	264066101	2	100	SH	x
Duck Head Apparel Co Inc	Common	26410P103	2	1,020	SH	x
Duff & Phelps Utilities Income Inc.	MutFdFiClose12	264324104	476	45,295	SH	x
Duff & Phelps Utility &	Common	26432K108	389	28,426	SH	x
Duke Cap Financing Trust I	PFD QTR 30/360	264393208	124	4,920	SH	x
Duke Capital Fin Trust II Quips	PFD QTR 30/360	26439E204	90	3,585	SH	x
Duke Capital Financing Tr III	PFD QTR 30/360	26439F201	11	400	SH	x
Duke Energy Capital Trust I 7.20%	PFD QTR 30/360	264396201	33	1,315	SH	x
Duke Energy Corp 6.60%	PFD QTR 30/360	264399619	91	3,700	SH	x
Duke Energy Corp.	Common	264399106	6,011	140,636	SH	x
Duke Realty Investment Inc.	Preferred	264411604	27	1,080	SH	x
Duke Realty Investment Inc. PFD 8.25	PFD QTR 30/360	264411844	10	400	SH	x
Duke Realty Investments, Inc.	Common	264411505	1,266	54,666	SH	x
Duke-weeks Realty Corp	PFD QTR 30/360	264411810	7	275	SH	x
Dun & Bradstreet Corp.	Common	26483E100	11	459	SH	x
Dupont Photomasks Inc.	Common	26613X101	14	325	SH	x
Duquesne Captl Cum Mthly Inc.	PFD QTR 30/360	266224203	333	13,250	SH	x
Duquesne Lt Co PFD 3.75%	PFD QTR 30/360	266228303	61	2,200	SH	x
Duquesne Lt Co Pfd 4%	Preferred	266228402	119	4,233	SH	x
Dura Automotive Systems Inc.	Common	265903104	1	69	SH	x
Duramed Pharmaceuticals Inc.	Common	266354109	65	11,200	SH	x
Duraswitch Industries Inc	Common	266905207	1	100	SH	x
Duratek Inc	Common	26658Q102	5	1,800	SH	x
Durban Roodeport Deep - SP ADR	ADR	266597301	1	1,200	SH	x
Durect Corp	Common	266605104	0	50	SH	x
Dycom Industries Inc	Common	267475101	3	200	SH	x
Dynacq Intl Inc	Common	267919306	15	1,000	SH	x
Dynamics Corp Amer	Common	268039104	0	5	SH	x
Dynegy Inc New	Common	26816Q101	630	12,360	SH	x
Dynex Cap Inc	Common	26817Q506	1	500	SH	x
E Digital Corp.	Common	26841Y103	6	4,300	SH	x
E Machines Inc	Common	29076P102	0	1,750	SH	x
E On Ag Sponsored Adr	ADR	268780103	2,531	53,392	SH	x
E Piphany Inc	Common	26881V100	41	3,500	SH	x
E Resources Inc	Common	26883T103	0	400	SH	x
E Spire Communications Inc	Common	269153102	1	2,300	SH	x
E Trade Group Inc	Common	269246104	191	27,405	SH	x
Ea Engr Science & Tech Inc.	Common	267911105	0	200	SH	x
Eagle Bancorp Inc Md	Common	268948106	23	2,750	SH	x
Eagle Bancshares Inc	Common	26942C109	7	500	SH	x
Eagle Computer Inc	Common	269472106	0	100	SH	x
Eagle Food Centers Inc	Common	269514105	0	96	SH	x
Eagle Picher Inds Inc.	Common	269803102	0	1,400	SH	x
Eagle Wireless Intl Inc	Common	27002R101	1	500	SH	x
Eagletech Communications Inc	Common	270040207	1	1,650	SH	x
Earth Search Sciences Inc.	Common	270313109	58	180,185	SH	x
Earthgrains Co	Common	270319106	22	1,038	SH	x
Earthlink Inc	Common	270321102	1,065	87,800	SH	x
Earthshell Corp	Common	27032B100	34	13,605	SH	x
East West Bancorp Inc	Common	27579R104	135	7,000	SH	x
Eastern Stainless Corporation - CL B	Common	277044202	0	4,000	SH	x
Eastern Va Bankshares Inc	Common	277196101	17	1,000	SH	x
Eastgroup Properties Inc.	Common	277276101	3	125	SH	x
Eastman Chemical Co	Common	277432100	142	2,886	SH	x
Eastman Kodak Co.	Common	277461109	7,245	181,616	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Easton Bancorp Inc	Common	277496105	0	50	SH	x
Eaton Corp.	Common	278058102	1,016	14,835	SH	x
Eaton Vance Corp	Common	278265103	100	3,220	SH	x
Ebay Inc Com	Common	278642103	617	17,059	SH	x
Echelon Corp	Common	27874N105	411	27,750	SH	x
Echo Bay Mines Ltd	Common	278751102	0	300	SH	x
Echostar Communications New	Common	278762109	807	29,142	SH	x
ECI Telecom Limited ORD	Foreign	268258100	24	3,165	SH	x
Eclipsys Corp.	Common	278856109	36	1,822	SH	x
Ecogen Inc.	Common	278864202	0	200	SH	x
Ecolab	Common	278865100	1,670	39,370	SH	x
Econnect	Common	27889S107	1	7,650	SH	x
Edgar Online Inc	Common	279765101	0	100	SH	x
Ediets Com Inc Cl A	Common	280597105	0	133	SH	x
Edison International	Common	281020107	651	51,530	SH	x
Edison Schools Inc	Common	281033100	20	1,000	SH	x
E-docs Md Inc	Common	26841T104	0	9,000	SH	x
EDP-Electricidade DE Portugal SA	ADR	268353109	144	5,418	SH	x
Education Management Corp	Common	28139T101	7	200	SH	x
Edwards A G Inc.	Common	281760108	369	9,979	SH	x
Edwards Lifesciences Corp	Common	28176E108	437	22,285	SH	x
Efficient Networks Inc	Common	282056100	2	90	SH	x
Efficient Networks Inc. Tender Offer	Common	282056993	2	100	SH	x
EFTC Corporation	Common	268443108	2	530	SH	x
eFunds Corp	Common	28224R101	9	485	SH	x
Egghead.com	Common	282329101	0	200	SH	x
Egl Inc	Common	268484102	16	675	SH	x
Eidox PLC Sponsored ADR	ADR	282485101	27	8,705	SH	x
Einstein Noah Bagel Corp	Common	282577105	0	1,000	SH	x
Eircom Plc	ADR	28257P105	28	3,500	SH	x
Eix Tr I	PFD QTR 30/360	268540200	266	18,700	SH	x
Eix Tr Ii	PFD QTR 30/360	26853P206	47	3,100	SH	x
El Paso Corp	Common	28336L109	4,664	71,430	SH	x
El Paso Electric Co New	Common	283677854	450	30,845	SH	x
El Paso Energy Partners	Common	28368B102	156	5,000	SH	x
El Sitio Inc	Foreign	G30177102	1	1,000	SH	x
Elan Corp. ADR	ADR	284131208	2,643	50,575	SH	x
Elantec Semiconductor Inc	Common	284155108	44	1,664	SH	x
Elbit Computers Ltd	Foreign	284275104	3	500	SH	x
Elder Beerman Stores Corp New	Common	284470101	11	3,100	SH	x
ELEC Communications Corp	Common	284739109	6	9,000	SH	x
Electric Fuel Corporation	Common	284871100	5	1,200	SH	x
Electro Scientific Corp.	Common	285229100	11	400	SH	x
Electronic Arts	Common	285512109	119	2,200	SH	x
Electronic Data Systems	Common	285661104	4,180	74,828	SH	x
Electronic Identification Inc	Common	285734109	1	3,000	SH	x
Electronic Med Mgmt Inc	Common	285743100	0	500	SH	x
Electronics Boutique Hldgs Cp	Common	286045109	908	38,555	SH	x
Electronics for Imaging Inc.	Common	286082102	619	25,150	SH	x
Electrosource Inc New	Common	286150206	1	503	SH	x
Elite Technologies Inc	Common	286600101	0	1,000	SH	x
Ellsworth Conv Growth & Income	MutFdFiClose4	289074106	16	1,865	SH	x
Eloyalty Corp	Common	290151109	0	200	SH	x
Emagin Corp	Common	29076N107	11	4,250	SH	x
Embarcadero Technologies Inc	Common	290787100	8	465	SH	x
Embratel Participacoes ADR	ADR	29081N100	1	100	SH	x
Embrex Inc	Common	290817105	18	1,500	SH	x
EMC Corp.	Common	268648102	14,062	478,308	SH	x
Emcor Group Inc	Common	29084Q100	37	1,200	SH	x
Emcore Corp	Common	290846104	3	100	SH	x
Emerald Investment Partners	Common	8S02737	204	200,000	SH	x
Emerge Interactive Inc	Common	29088W103	1	390	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Emerging Markets Income Fund	Common	290920107	196	16,136	SH	x
Emerging Mkts Telecomnc Fd New	MutualFdBkEqClose	290890102	4	499	SH	x
Emerging Vision Inc	Common	29089W102	2	10,000	SH	x
Emerson Electric Co.	Common	291011104	16,395	264,599	SH	x
Emisphere Technologies Inc.	Common	291345106	43	2,975	SH	x
Empire Of Carolina Inc	Common	292007101	0	2,500	SH	x
Employee Solutions Inc.	Common	292166105	0	245	SH	x
Empresas ICA Sociedad	ADR	292448107	0	70	SH	x
EMS Technologies Inc	Common	26873N108	18	1,125	SH	x
Emulex Corp.	Common	292475209	284	15,115	SH	x
Emusic Com Inc	Common	292476108	0	200	SH	x
Encad Inc	Common	292503109	1	325	SH	x
Encompass Svcs Corp	Common	29255U104	2	430	SH	x
Encore Computer Corp.	Common	292555109	0	3,500	SH	x
Endesa S.A. ADR	ADR	29258N107	78	4,685	SH	x
Energen Corp.	Common	29265N108	15	420	SH	x
Energizer Hldgs Inc	Common	29266R108	18	708	SH	x
Energy Conversion Devices Inc.	Common	292659109	27	1,100	SH	x
Energy East Corporation	Common	29266M109	50	2,882	SH	x
Energy Search Inc Tenn	Common	29271T107	13	2,000	SH	x
Enesco Corp Inc	Common	292973104	1	100	SH	x
Engage Technologies Inc	Common	292827102	2	2,186	SH	x
Engelhard Corp.	Common	292845104	265	10,229	SH	x
Engineered Support Sys Inc	Common	292866100	7	345	SH	x
ENI Spa - Sponsored ADR	ADR	26874R108	4,621	71,426	SH	x
Enlighten Software Solutions	Common	29336A101	0	400	SH	x
Enron Cap Trust II 8.125% Perp Trust	Preferred	29357P201	25	1,000	SH	x
Enron Capital LLC 8.00% Cum Gtd Pfd PFD	Mthly 30/360	P37307108	133	5,310	SH	x
Enron Capital Resources LP 9.0% Cum PFD	P12 30/360	29357D208	36	1,400	SH	x
Enron Corp	Common	293561106	18,934	325,893	SH	x
Ensco International Inc.	Common	26874Q100	147	4,205	SH	x
Entercom Communications Corp	Common	293639100	3	75	SH	x
Energery Ark Inc	PFD QTR 30/360	29364D803	75	750	SH	x
Energery Arkansas Cap I 8.50%	PFD QTR 30/360	29364C201	69	2,800	SH	x
Energery Corp.	Common	29364G103	1,042	27,433	SH	x
Energery Gulf States Capt I	PFD QTR 30/360	29364H200	113	4,550	SH	x
Energery Gulf States Utilities Inc.	7PFD QTR 30/360	29364L847	23	265	SH	x
Energery La Inc	PFD QTR 30/360	29364M605	28	400	SH	x
Energery London Capital LP 8.625% Cum	PFD QTR 30/360	268316205	149	5,900	SH	x
Energery Louisiana Cap I Cuml	PFD QTR 30/360	29364A205	63	2,500	SH	x
Energery Louisiana Inc. 8% Pfd	Preferred	29364M803	46	1,800	SH	x
Enterprise Capital Tr I-7.44% Cum Tr	PFD QTR 30/360	293701207	72	3,060	SH	x
Enterprise Oil PLC Sponsored ADR Rep	ADR	293779302	2	100	SH	x
Enterprise Prods Partners L P	LTD Part P4	293792107	1,374	39,665	SH	x
Entertainment International LTD	Common	29380Y104	0	2,000	SH	x
Entertainment Properties Trust	Common	29380T105	71	5,000	SH	x
Entrada Networks Inc	Common	29382Y102	0	325	SH	x
Entremed Inc	Common	29382F103	30	1,775	SH	x
Entrust Technologies Inc.	Common	293848107	7	800	SH	x
Environmental Control Group	Common	293928107	0	200	SH	x
Environmental Digital Svcs Inc.	Common	29405L103	0	25	SH	x
Environmental Elements Corp	Common	293940102	0	200	SH	x
Environmental Solutions Wrldwd	Foreign	29408K102	7	8,000	SH	x
Envirosources Inc.	Common	29409K606	0	57	SH	x
Envoy Communications Group Inc	Foreign	293986105	4	1,600	SH	x
Enzo Biochem Inc.	Common	294100102	19	1,125	SH	x
Enzon Inc.	Common	293904108	1,364	28,725	SH	x
EOG Res Inc	Common	26875P101	613	14,860	SH	x
Eott Energy Partners L P	LTD Part P4	294103106	3	200	SH	x
Epicedge Inc	Common	29426X102	0	2	SH	x
Epiq Sys Inc	Common	26882D109	2	100	SH	x
Epoch Pharmaceuticals Inc	Common	294273107	8	2,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Epresence Inc	Common	294348107	2	400	SH	x
Equifax Inc.	Common	294429105	1,131	36,184	SH	x
Equitable Bk Md	Common	29444Q105	4	210	SH	x
Equitable of Iowa Cos Capital	Preferred	294513205	71	2,860	SH	x
Equitable Resource Cap Tr I 7.35%	PFD QTR 30/360	294550207	84	3,400	SH	x
Equitable Resources Inc.	Common	294549100	341	4,939	SH	x
Equity Income Fd	Common	294700703	34	257	SH	x
Equity Inns Inc.	Common	294703103	50	6,425	SH	x
Equity Office Properties Trust	Common	294741103	83	2,972	SH	x
Equity Residential Pptys Trust 7.625	PFD QTR 30/360	29476L792	66	2,700	SH	x
Equity Residential Properties	Preferred	29476L206	40	1,600	SH	x
Equity Residential Properties Trust	Common	29476L107	368	7,068	SH	x
Eresource Cap Group Inc	Common	26883W106	0	300	SH	x
Ericsson L M Tel Co ADR Cl B	ADR	294821400	1,890	337,795	SH	x
Erie Indemnity Company - Cl A	Common	29530P102	26	900	SH	x
Erie Lackawanna Inc.	Common	295349104	0	125	SH	x
ESC Medical System Inc. Ord	Common	M40868107	349	14,500	SH	x
Eshare Technologies Inc Ga	Common	296428105	2	3,000	SH	x
Espirito Santo Overseas Ltd	PFD QTR 30/360	G3122A107	3	100	SH	x
ESS Technology Inc.	Common	269151106	12	2,125	SH	x
Essex Corp	Common	296744105	5	1,500	SH	x
E-stamp Corp	Common	269154100	0	1,450	SH	x
Estee Lauder Companies	Common	518439104	3,415	93,780	SH	x
Esterline Technologies Corp	Common	297425100	2	100	SH	x
Esynch Corp	Common	297591109	1	2,500	SH	x
Ethan Allen Interiors, Inc.	Common	297602104	1,171	34,671	SH	x
Ethyl Corp.	Common	297659104	13	8,606	SH	x
Etoys Inc.	Common	297862104	0	7,600	SH	x
Etruscan Resources Inc	Common	29786L102	3	10,000	SH	x
Euro Disneyland SCA Shs Ord	Common	F26387104	1	818	SH	x
Euro909 Com A S	ADR	298737107	16	8,000	SH	x
Europe Fund Inc.	MutFdEqclose1	29874M103	55	4,475	SH	x
European Technologies Intl Inc	Foreign	29879F103	0	700	SH	x
European Warrant Fd Inc.	Common	298792102	41	6,000	SH	x
Eurotech Ltd.	Common	298796103	1	500	SH	x
Everest Re Group Ltd	Foreign	G3223R108	73	1,104	SH	x
Evergreen Resources Inc.	Common	299900308	1	31	SH	x
Evergreen Solar Inc	Common	30033R108	9	1,000	SH	x
Evoke Communications Inc	Common	30048Q202	1	1,000	SH	x
Exabyte Corporation	Common	300615101	1	500	SH	x
Exar Corp	Common	300645108	6	330	SH	x
Excel Technology Inc.	Common	30067T103	9	534	SH	x
Exchange Applications	Common	300867108	5	3,225	SH	x
Exelixis Inc	Common	30161Q104	79	9,135	SH	x
Exelon Corp	Common	30161N101	1,492	22,745	SH	x
Exide Corp	Common	302051107	5	600	SH	x
Exigent International Inc.	Common	302056106	1	325	SH	x
Exodus Communications Inc.	Common	302088109	1,595	148,404	SH	x
Expedia Inc	Common	302125109	393	30,108	SH	x
Expeditors Intl Wash Inc.	Common	302130109	28	555	SH	x
Express Scripts Inc. CL A	Common	302182100	130	1,501	SH	x
Extended Stay America Inc.	Common	30224P101	21	1,425	SH	x
Extreme Networks Inc	Common	30226D106	257	16,865	SH	x
Exxon Mobil Corp.	Common	30231G102	50,736	626,373	SH	x
F & M Bancorp	Common	302367107	75	2,784	SH	x
F & M National Corp.	Common	302374103	48	1,259	SH	x
F N B Corp.	Common	302520101	46	1,904	SH	x
F N B Corp. VA	Common	302930102	25	1,442	SH	x
F Y I Inc	Common	302712104	36	1,070	SH	x
F5 Networks Inc	Common	315616102	15	2,800	SH	x
FAB Inds Inc.	Common	302747100	3	182	SH	x
Factory 2-u Inc	Common	303072102	8	275	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Fair Isaac & Co Inc.	Common	303250104	168	2,875	SH	x
Fairchild Corp. - Cl A	Common	303698104	16	3,340	SH	x
Fairchild Semiconductor Intl	Common	303726103	125	9,350	SH	x
Family Dollar Stores Inc.	Common	307000109	914	35,570	SH	x
Fannie Mae	Common	313586109	31,458	395,205	SH	x
Fannie Mae 6.50 Non -Cum PFD Ser B	PFD QTR 30/360	313586307	5	100	SH	x
Farmers Group Cap Ii	PFD QTR 30/360	309900207	25	1,000	SH	x
Farmers Group Cap Qtrly Inc. PFD 8.4	PFD QTR 30/360	309593200	49	1,950	SH	x
Farmers Natl Banc Corp	Common	309627107	8	1,000	SH	x
Fastcomm Communications	Common	311871107	1	2,000	SH	x
Fastenal Co.	Common	311900104	93	1,705	SH	x
FCNB Capital Trust 8.25%	PFD QTR 30/360	30243V204	198	7,785	SH	x
Federal Agricultural Mortgage	Common	313148306	43	1,800	SH	x
Federal Mogul Corp.	Common	313549107	5	1,860	SH	x
Federal Realty Investment Trust	Common	313747206	541	27,634	SH	x
Federal Signal Corp.	Common	313855108	530	27,114	SH	x
Federated Department Stores	Common	31410H101	848	20,421	SH	x
Federated Investors Inc (PA) Cl B	Common	314211103	19	682	SH	x
Fedex Corp	Common	31428X106	1,609	38,599	SH	x
FEI Co	Common	30241L109	10	475	SH	x
Ferro Corp.	Common	315405100	745	36,650	SH	x
FFP Marketing Inc	Common	30243M105	6	2,000	SH	x
Fibercore Inc	Common	31563B109	5	1,000	SH	x
Fidelity Bancorp	Common	315831107	52	3,778	SH	x
Fidelity Bancorp Inc. DEL	Common	31583B105	4	180	SH	x
Fidelity Hldgs Inc Com New	Common	31617J306	0	200	SH	x
Fidelity National Financial Inc.	Common	316326107	575	21,480	SH	x
Fifth Third Bancorp	Common	316773100	5,599	104,776	SH	x
Filenet Corp	Common	316869106	8	500	SH	x
Fine Host Corp	Common	317832103	0	850	SH	x
Finisar Corp	Common	31787A101	113	11,800	SH	x
Finova Group Inc.	Common	317928109	6	3,493	SH	x
Firebrand Finl Group Inc	Common	318149101	0	1,000	SH	x
Firepond Inc	Common	318224102	5	2,000	SH	x
First Albany Cos Inc	Common	318465101	2	262	SH	x
First American Finl Corp	Common	318522307	10	380	SH	x
First Australia Prime Income Fd	Common	318653102	116	29,615	SH	x
First Bancorp N C	Common	318910106	26	1,246	SH	x
First Bankers Tr & Svgs Assoc	Common	319285102	0	20	SH	x
First Central Financial Corp	Common	318908100	0	2,000	SH	x
First Charter Corp.	Common	319439105	223	14,330	SH	x
First Comm Bk Charlotte N C	Common	31982B102	8	1,000	SH	x
First Ctzns Bancshares Inc. NC	Common	31946M103	24	235	SH	x
First Data Corp.	Common	319963104	5,303	88,804	SH	x
First Essex Bancorp Inc.	Common	320103104	6	300	SH	x
First Exploration Co	Common	320138100	0	200	SH	x
First Financial Fund Inc.	Common	320228109	15	1,300	SH	x
First Financial Hldgs Inc.	Common	320239106	41	2,025	SH	x
First Finl Bancorp	Common	320209109	5	305	SH	x
First Health Group Corp.	Common	320960107	492	11,225	SH	x
First Industrial Realty Tr Inc 7.95%	PFD QTR 30/360	32054K806	77	3,400	SH	x
First Industrial Realty Trust	Common	32054K103	346	10,925	SH	x
First Keystone Corp	Common	320654205	14	1,000	SH	x
First Mariner Bancorp Inc.	Common	320795107	51	9,320	SH	x
First Midwest Bancorp Del	Common	320867104	28	1,000	SH	x
First National Bank of Wyoming, Del.	Common	8S03133	0	20	SH	x
First Natl Bk Shelby N C Cap Stk	Common	33354P107	0	131	SH	x
First Pacific LTD ADR	ADR	335889200	88	71,430	SH	x
First Pl Finl Corp	Common	33610T109	13	1,075	SH	x
First Republic Bank	Common	336158100	20	900	SH	x
First Sentinel Bancorp Inc	Common	33640T103	2	220	SH	x
First South Bancorp Inc Va	Common	33646W100	6	238	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

First Tennessee	Common	337162101	102	3,313	SH	x
First Union Corp.	Common	337358105	7,954	241,032	SH	x
First VA Banks Inc.	Common	337477103	523	12,059	SH	x
First W Va Bancorp Inc	Common	337493100	48	3,600	SH	x
First Years Inc	Common	337610109	206	21,525	SH	x
Firstenergy Corp.	Common	337932107	141	5,033	SH	x
Firstfed American Bancorp Inc.	Common	337929103	4	270	SH	x
FirstFed Financial Corporation Del	Common	337907109	11	388	SH	x
Firstmerit Corp.	Common	337915102	26	1,019	SH	x
Firstplus Financial Group Inc.	Common	33763B103	0	200	SH	x
Firstwave Technologies Inc	Common	33762N108	0	200	SH	x
Fischer Scientific Intl Inc.	Common	338032204	12	345	SH	x
Fiserv Inc.	Common	337738108	101	2,240	SH	x
Flag Telecom Holdings Ltd	Foreign	G3529L102	1	100	SH	x
Flagstar Cap Corp Pfd Exch A \$25	PFD QTR 30/360	33847R207	5	200	SH	x
Flanders Corp.	Common	338494107	8	3,500	SH	x
Fleet Boston Financial Corp.	Common	339030108	7,786	206,243	SH	x
Fleet Cap Tr Iv Toprs 7.17%	PFD QTR 30/360	33889R206	25	1,000	SH	x
Fleet Capital Tr III-7.05% Cum PFD	PFD QTR 30/360	33889N205	57	2,300	SH	x
Fleet Capital Trust Vi	PFD QTR 30/360	33889T202	5	200	SH	x
Fleetwood Enterprises Inc.	Common	339099103	12	1,310	SH	x
Fleming Companies, Inc.	Common	339130106	25	1,000	SH	x
Fletcher Challenge Ltd Forest	ADR	339324402	7	5,275	SH	x
Fletcher Challenge Ltd Spons ADR Ser	ADR	339324709	4	3,000	SH	x
Flextronics International Ltd	Common	Y2573F102	9,000	599,982	SH	x
Flight Intl Group Inc New	Common	33941M104	0	10	SH	x
Florida East Coast Inds Inc	Common	340632108	561	16,700	SH	x
Florida East Coast Industries	Common	340632207	22	709	SH	x
Florida Rock Inds Inc.	Common	341140101	33	840	SH	x
Florsheim Group Inc	Common	343302105	0	3	SH	x
Flow Intl Corp.	Common	343468104	32	3,000	SH	x
Flowers Foods Inc	Common	343498101	38	1,900	SH	x
Flowserve Corp.	Common	34354P105	16	700	SH	x
Fluor Corp.	Common	343412102	109	2,460	SH	x
Flushing Financial Corp.	Common	343873105	8	415	SH	x
FMC Corp.	Common	302491303	8	110	SH	x
Fonar Corp.	Common	344437108	1	500	SH	x
Fonix Corp Del	Common	34459U108	2	4,000	SH	x
Ford Motor Co Cap Tr I TOPRS 9.00% PPF	PFD QTR 30/360	345343206	21	800	SH	x
Ford Motor Co.	Common	345370860	16,227	577,052	SH	x
Ford Motor Co-Dep Shs-Repstg 1/2000t	PFD QTR 30/360	345370407	7	250	SH	x
Forecross Corp	Common	34545C104	1	2,100	SH	x
Forest Labs Inc.	Common	345838106	1,114	18,798	SH	x
Forest Oil Corp	Common	346091705	15	515	SH	x
Formida Hldgs Ltd	Foreign	Q3928X102	1	2,000	SH	x
Fort Dearborn Income Secs Inc.	Common	347200107	1	100	SH	x
Fortel Inc Calif	Common	349550103	1	5,000	SH	x
Fortress Group Inc. New	Common	34956K207	0	25	SH	x
Fortune Brands Inc.	Common	349631101	904	26,288	SH	x
Fortune Finl Inc	Common	34965T108	6	5,000	SH	x
Fortune Nat Res Corp	Common	349681106	4	12,600	SH	x
Forward Air Corporation	Common	349853101	59	1,819	SH	x
Fossil Bay Res Ltd	Foreign	34988Q107	0	2,000	SH	x
Foster Wheeler Corp.	Common	350244109	70	3,900	SH	x
Foundry Networks Inc	Common	35063R100	115	15,295	SH	x
Four Seasons Hotels Inc. Limited	Common	35100E104	5	100	SH	x
Fox Entertainment Group Inc	Common	35138T107	155	7,890	SH	x
FPA Medical Management Inc.	Common	302543103	1	4,001	SH	x
FPC Capital Trust I Ser A 7.10%	PFD QTR 30/360	302552203	134	5,488	SH	x
FPIC Insurance Group Inc.	Common	302563101	120	12,550	SH	x
FPL Group Inc.	Common	302571104	1,545	25,208	SH	x
Fractional Vast SOL Inc.	Common	KCC37T102	0	21,924	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Fractional Vast Solutions Inc.	Common	KCC37T201	0	21,924	SH	x
Fractional Vast Solutions Inc.	Common	KCC37T300	0	21,924	SH	x
France Growth Fd Inc.	Common	35177K108	27	3,063	SH	x
Franchise Finance Corp. of America	Common	351807102	974	39,078	SH	x
Franco Nev Mng Ltd	Common	351860101	36	3,120	SH	x
Franklin Electric Inc.	Common	353514102	9,567	133,564	SH	x
Franklin Multi-Income Trust	Common	354021107	33	3,775	SH	x
Franklin Resources	Common	354613101	2,650	67,753	SH	x
Franklin Unvl Tr Sh Ben Int	Common	355145103	33	4,060	SH	x
Freddie Mac	Common	313400301	10,232	157,825	SH	x
Freddie Mac 6.688% 1998 Ser A	PFD Semi 30/360	313400871	84	3,400	SH	x
Frederick Brewing Co Com New	Common	355673203	0	120	SH	x
Freds Inc - Tenn Cl A	Common	356108100	157	6,885	SH	x
Freemarkets Inc	Common	356602102	84	8,865	SH	x
Freeport McMoran Copper & Gold	Preferred	35671D501	3	200	SH	x
Freeport McMoran Copper & Gold	Preferred	35671D600	62	3,100	SH	x
Freeport McMoran Copper & Gold Inc	PFD QTR 30/360	35671D865	111	12,300	SH	x
Freeport McMoran Copper & Gold, Inc.	Common	35671D105	10	838	SH	x
Freeport McMoran Copper And Gold	Common	35671D857	6	468	SH	x
Freeport-McMoran Copper & Gold	Preferred	35671D881	3	200	SH	x
Freeport-McMoran Oil & Gas Royalty	TLTD Part P12	356713107	0	200	SH	x
Fremont General Corp.	Common	357288109	1	160	SH	x
Frequency Electronics Inc	Common	358010106	11	800	SH	x
Fresenius National Medical Care	Preferred	358030203	0	312	SH	x
Fresh Del Monte Produce Inc	Common	G36738105	94	15,600	SH	x
Friede Goldman Intl Inc	Common	358430106	17	6,878	SH	x
Friedman Billings Ramsey Grp Inc.	CLCommon	358433100	10	1,800	SH	x
Friedman's Inc. Class A	Common	358438109	18	3,000	SH	x
Frisby Technologies Inc	Common	358743102	8	2,600	SH	x
Frist Comwlth Finl Corp. PA	Common	319829107	71	6,221	SH	x
Fritz Companies Inc.	Common	358846103	8	693	SH	x
Frontier Airlines Inc New	Common	359065109	9	754	SH	x
Frontier Insurance Group Inc.	Common	359081106	0	1,430	SH	x
Frontier Oil Corp	Common	35914P105	2	300	SH	x
Frontline Cap Group	Common	35921N101	3	288	SH	x
Frontline Ltd	Foreign	35921R102	55	3,059	SH	x
Fruit of the Loom INC Cl-A	Common	G3682L105	1	13,500	SH	x
FSA 6.95% Sr Quids	Preferred	31769P308	43	1,700	SH	x
FSF Financial Corp.	Common	30262K105	7	440	SH	x
FTI Consulting Inc.	Common	302941109	496	38,189	SH	x
Fuelcell Energy Inc	Common	35952H106	222	4,400	SH	x
Fuji Photo Film Co	ADR	359586302	121	3,223	SH	x
Fulton Financial Corp.	Common	360271100	313	15,406	SH	x
Furniture Brands Intl Inc.	Common	360921100	217	9,163	SH	x
Furukawa Elec Ltd ADR	ADR	361118102	10	100	SH	x
Fusion Networks Hldgs Inc	Common	36112N108	0	20	SH	x
Future Communications Inc	Common	360906200	0	600	SH	x
Future Link Sys Inc	Common	36114E106	0	200	SH	x
Futurelink Corp Com New	Common	36114Q208	0	200	SH	x
Futuremedia PLC	ADR	360912109	0	600	SH	x
Fw Pfd Cap Tr I 9% PFD	PFD QTR 30/360	302684204	9	400	SH	x
GA Financial Inc.	Common	361437106	5	375	SH	x
Gabelli Asset Mgmt Inc	Common	36239Y102	10	300	SH	x
Gabelli Equity Tr Inc.	Common	362397101	199	18,598	SH	x
Gabelli Global Multi Media Tr Inc.	PFD QTR 30/360	36239Q208	10	400	SH	x
Gabelli Utility Trust	Common	36240A101	84	10,032	SH	x
Gables Residential Trust 8.30% Cum	RFPD QTR 30/360	362418204	142	6,090	SH	x
Gables Residential Trust Com	Common	362418105	384	13,238	SH	x
Gadzooks Inc	Common	362553109	7	300	SH	x
Gadzoox Networks Inc	Common	362555104	0	100	SH	x
Gaiam Inc Cl A	Common	36268Q103	5	490	SH	x
Galagen Inc.	Common	362913105	2	5,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Galaxiworld.com Ltd	Foreign	364910109	3	2,200	SH	x
Galaxy Nutritional Foods Inc	Common	36317Q104	6	1,300	SH	x
Galey & Lord Inc	Common	36352K103	7	3,000	SH	x
Galileo International Inc.	Common	363547100	7	315	SH	x
Gallagher Arthur J & Co	Common	363576109	1,064	38,395	SH	x
Gallaher Group PLC-Spon ADR	ADR	363595109	125	5,157	SH	x
Game Technologies Inc	Common	364649103	1	2,000	SH	x
Gandalf Technologies Inc.	Common	364717108	0	9,000	SH	x
Gannett Co	Common	364730101	1,839	30,797	SH	x
Gap Inc.	Common	364760108	1,234	52,043	SH	x
Garan Inc.	Common	364802108	8	300	SH	x
Garden Com Inc	Common	365199108	0	500	SH	x
Gargoyles Inc	Common	366033108	0	4,000	SH	x
Gartner Group Inc. - CL B	Common	366651206	2	252	SH	x
Gartner Group Incorporated Class A	Common	366651107	1	125	SH	x
Gateway Inc.	Common	367626108	4,600	273,634	SH	x
Gatx Corp.	Common	361448103	358	8,443	SH	x
Gaylord Container Corp.	Common	368145108	1	1,000	SH	x
Gaylord Entertainment Co	Common	367905106	9	355	SH	x
Gemplus International SA ADR	ADR	36866Y102	72	6,820	SH	x
Gemstar-tv Guide Intl Inc	Common	36866W106	442	15,374	SH	x
Genaera Corp	Common	36867G100	1	200	SH	x
Genaissance Pharmaceuticals	Common	36867W105	637	79,045	SH	x
Gencon Industries Inc	Common	368678108	7	4,002	SH	x
Gencorp Inc.	Common	368682100	46	4,305	SH	x
Gene Logic Inc.	Common	368689105	11	650	SH	x
Genelabs Technologies, Inc.	Common	368706107	12	2,200	SH	x
Genencor Intl Inc	Common	368709101	5	500	SH	x
Genentech Inc	Common	368710406	2,208	43,714	SH	x
General Automation Inc Calif	Common	369032107	1	5,100	SH	x
General Dynamics Corp.	Common	369550108	7,014	111,801	SH	x
General Electric Co.	Common	369604103	88,034	2,103,047	SH	x
General Growth Properties, Inc.	Common	370021107	36	1,025	SH	x
General Magic Inc	Common	370253106	20	15,200	SH	x
General Mills Inc.	Common	370334104	1,309	30,446	SH	x
General Motors Cap 9.87% Ser G	PFD QTR 30/360	370440208	8	300	SH	x
General Motors Corp.	Common	370442105	8,396	161,935	SH	x
General Motors Corp. - CL H New	Common	370442832	1,232	63,177	SH	x
General Semiconductor Inc.	Common	370787103	0	50	SH	x
Generex Biotechnology Cp Del	Foreign	371485103	1	200	SH	x
Genesco Inc.	Common	371532102	775	28,280	SH	x
Genesee Corp. Cl B	Common	371601204	1	52	SH	x
Genesis Health Ventures Inc.	Common	371912106	0	1,000	SH	x
Genesis Microchip Inc.	Common	371933102	30	3,000	SH	x
Genl Motors Accept Corp	PFD QTR 30/360	370425209	35	1,400	SH	x
Genlyte Group Inc.	Common	372302109	19	700	SH	x
Genome Therapeutics Corp.	Common	372430108	61	10,100	SH	x
Gensci Regeneration Sciences Inc.	Foreign	37244V109	1	2,000	SH	x
Genstar Therapeutics Corp	Common	37248D105	178	45,700	SH	x
Genta Inc New	Common	37245M207	69	11,500	SH	x
Gentex Corp.	Common	371901109	554	23,975	SH	x
Gentiva Health Services Inc	Common	37247A102	1	50	SH	x
Gentner Communications Corp.	Common	37245J105	3	300	SH	x
Genuine Parts Co.	Common	372460105	438	16,920	SH	x
Genuity Inc	Common	37248E103	64	29,900	SH	x
Genus Inc	Common	372461103	4	1,000	SH	x
Genzyme Corp	Common	372917708	30	5,377	SH	x
Genzyme Corp.-General Division	Common	372917104	3,302	36,559	SH	x
Genzyme Transgenics Corp.	Common	37246E105	37	5,645	SH	x
Genzyme-Molecular Oncology	Common	372917500	11	1,305	SH	x
Geographics Inc	Foreign	37246V107	0	1,000	SH	x
Georgia Gulf Corp.	Common	373200203	19	1,100	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Georgia Pacific Corp. (Timber Group)Common		373298702	9	325	SH	x
Georgia Power Capital Tr III 7.75% PPFQ QTR 30/360		373333202	5	200	SH	x
Georgia Power Co 6.875% Senior PubliPFQ QTR 30/360		373334564	48	1,950	SH	x
Georgia Power Co. SR Notes	PFQ QTR 30/360	373334556	76	3,120	SH	x
Georgia Pwr Cap Tr Iv	PFQ QTR 30/360	37333R209	206	8,435	SH	x
Georgia-Pacific Corp.	Common	373298108	804	27,341	SH	x
Geotek Communications Inc.	Common	373654102	0	1,000	SH	x
Geoworks Corp.	Common	373692102	1	438	SH	x
Gerber Scientific Inc.	Common	373730100	1	200	SH	x
Gerogia Power Cap Trust I	Preferred	373331206	72	2,900	SH	x
Geron Corp.	Common	374163103	47	4,550	SH	x
Getgo Mail Com Inc	Foreign	G38529106	0	300	SH	x
Gexa Corp	Common	374398204	0	20	SH	x
Giga Information Group Inc	Common	37517M109	2	1,000	SH	x
Gilat Communications Ltd.	Foreign	M50876107	0	150	SH	x
Gilat Satellite Networks Ltd Ord	Common	M51474100	3	250	SH	x
Gilead Sciences Inc.	Common	375558103	80	2,450	SH	x
Gillette Co.	Common	375766102	7,981	256,058	SH	x
Glacier Bancorp Inc	Common	37637Q105	0	20	SH	x
Glamis Gold Ltd.	Common	376775102	1	300	SH	x
Glatfelter P H Co	Common	377316104	699	54,840	SH	x
Glaxosmithkline PLC - Spons ADR	ADR	37733W105	2,733	52,261	SH	x
GLB Bancorp Inc	Common	361778103	147	19,000	SH	x
Glen Rock St Bk Pa	Common	377820105	18	1,000	SH	x
Glenayre Technologies Inc.	Common	377899109	5	2,500	SH	x
Glenborough Realty Trust Inc.	Common	37803P105	226	13,000	SH	x
Gliatech Inc	Common	37929C103	0	200	SH	x
Glimcher Realty Trust	Common	379302102	15	1,000	SH	x
Glimcher Realty Trust 9.25% Cum Red	PFQ QTR 30/360	379302201	8	400	SH	x
GLK Strategies Inc	Foreign	361819105	0	1,333	SH	x
Global Cap Partners Inc	Common	37931J104	1	700	SH	x
Global Crossing Ltd.	Common	8S02892	0	10	SH	x
Global Crossing Ltd.	Common	G3921A100	3,067	227,385	SH	x
Global Crossing Ltd. Pfd	PFQ QTR 30/360	G3921A126	188	3,460	SH	x
Global High Income Dollar Fund Inc.	Common	37933G108	7	500	SH	x
Global Industries Ltd	Common	379336100	505	34,700	SH	x
Global Marine Inc.	Common	379352404	429	16,755	SH	x
Global Partners Income Fund	Common	37935R102	42	3,750	SH	x
Global Seafood Tech Inc	Common	37938K104	0	200	SH	x
Global Sports Inc.	Common	37937A107	2	775	SH	x
Global Telemedia Intl Inc	Common	37936X306	6	42,000	SH	x
Global Telesystems Group Inc.	Common	37936U104	6	8,000	SH	x
Globalnet Inc	Common	37940E104	0	350	SH	x
Globalscape, Inc.	Common	37940G109	0	40	SH	x
Globalstar Telecommunications LTD -	Common	G3930H104	13	22,411	SH	x
Globecomm Systems Inc	Common	37956X103	11	1,000	SH	x
Globespan Semiconductor Inc	Common	379571102	110	5,010	SH	x
Globix Corp.	Common	37957F101	4	1,212	SH	x
Gold Fields Ltd New	ADR	38059T106	1	193	SH	x
Golden State Bancorp	Common	381197102	7	244	SH	x
Golden West Finl Corp. Del	Common	381317106	678	10,449	SH	x
Goldman Sachs Group Inc	Common	38141G104	6,931	81,450	SH	x
Golf Trust of America Inc.	Common	38168B103	59	6,700	SH	x
Goodman Fielder Ltd Spons ADR	ADR	382382208	74	28,295	SH	x
Goodrich B.F. Co.	Common	382388106	4,545	118,451	SH	x
Goodyear Tire & Rubber Co	Common	382550101	1,830	76,741	SH	x
Goody's Family Clothing Incorporated	Common	382588101	14	3,000	SH	x
Goto Com Inc	Common	38348T107	2	250	SH	x
GPU Inc.	Common	36225X100	569	17,522	SH	x
Graco Inc.	Common	384109104	36	1,275	SH	x
Grainger WW Inc.	Common	384802104	1,189	35,112	SH	x
Grand Metropolitan Delaware LP Cum PPFQ QTR 30/360		386087209	119	4,350	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Grant Geophysical Inc	PFD QTR 30/360	388085201	1	500	SH	x
Grant Prideco Inc	Common	38821G101	115	6,710	SH	x
Graphics Technologies Inc	Common	388704108	0	5,000	SH	x
Graphon Corp	Common	388707101	1	1,150	SH	x
Great Lakes Chemical Corp.	Common	390568103	1,088	35,397	SH	x
Great Lakes REIT Inc	Common	390752103	23	1,350	SH	x
Great Lakes Reit Inc	PFD QTR 30/360	390752202	9	350	SH	x
Great Plains Software	Common	39119E105	291	4,750	SH	x
Great World Res Ltd	Common	391525102	0	500	SH	x
Greate Bay Casino Corp.	Common	391546108	0	83	SH	x
Greater Atlantic Financial	Common	391601101	203	52,350	SH	x
Greater Pac Bancshares	Common	392279105	0	750	SH	x
Green Mountain	Common	393154109	2	100	SH	x
Green Oasis Environmental Inc	Common	393177100	0	1,000	SH	x
Greenbrier Companies Inc.	Common	393657101	3	375	SH	x
Greenman Technologies Inc	Common	395379308	5	10,000	SH	x
Greenpoint Financial Corp.	Common	395384100	16	500	SH	x
Grey Wolf Inc.	Common	397888108	465	71,600	SH	x
Grg Inc	Common	36225R103	0	140	SH	x
Gric Communications Inc	Common	398081109	1	1,000	SH	x
Griffon Corp.	Common	398433102	530	67,145	SH	x
Group 1 Automotive Inc.	Common	398905109	11	900	SH	x
Grubb & Ellis Co	Common	400095204	100	16,222	SH	x
Grupo Contl S A	ADR	40050H107	8	600	SH	x
Grupo Financiero Galicia S A	ADR	399909100	3	190	SH	x
Grupo Financiero Banamex	Foreign	G004740	22	12,669	SH	x
Grupo Financiero Bbva Bancomer	Foreign	P49505111	0	740	SH	x
Grupo Financiero Bbva Bancomer	Foreign	P49505103	7	10,000	SH	x
Grupo Financiero Inbursa Sa Cv	ADR	40048D101	3	160	SH	x
Grupo Mexicano De Desarrollo	ADR	40048G203	0	4,000	SH	x
Grupo Synkro Sa De C V Sponsored	ADRADR	400493201	0	1,000	SH	x
Grupo Televisa, S.A. GDS	ADR	40049J206	23	700	SH	x
GS Financial Corp.	Common	362274102	1	80	SH	x
GST Telecommunications Inc.	Foreign	361942105	0	200	SH	x
Gtsi Corp	Common	36238K103	6	1,000	SH	x
Guangdong Kelon Electric Hlds	Foreign	Y2930L107	1	5,000	SH	x
Gucci Group NV - NY Reg Shrs	ADR	401566104	19	225	SH	x
Guidant Corp.	Common	401698105	6,238	138,653	SH	x
Guidon Inc. Com New	Common	401715206	0	240	SH	x
Guilford Mills Inc.	Common	401794102	18	10,300	SH	x
Guilford Pharmaceutical Inc.	Common	401829106	264	14,295	SH	x
Guinness Telli Phone Corp	Common	402035109	0	2,000	SH	x
Guitar Center Inc.	Common	402040109	319	18,100	SH	x
Gulf CDA Res Ltd Ord	Common	40218L305	11	1,985	SH	x
Gulf Island Fabrication Inc.	Common	402307102	5	250	SH	x
Gulf Power Capt Trust I 7.625%	PFD QTR 30/360	402473201	25	1,000	SH	x
Gulf Pwr Cap Tr Ii	PFD QTR 30/360	402476204	17	700	SH	x
Gulf Usa Corp	PFD QTR 30/360	402571301	0	10	SH	x
Gulfmark Offshore Inc.	Common	402629109	72	2,220	SH	x
Gundle/slt Environmental Inc	Common	402809107	1	300	SH	x
Gymboree Corporation	Common	403777105	1	100	SH	x
H & Q Life Sciences Investors	Common	404053100	28	1,611	SH	x
H B Fuller Co	Common	359694106	5	125	SH	x
H J Heinz Co	Common	423074103	5,534	137,652	SH	x
H Power Corp	Common	40427A108	17	2,100	SH	x
H T E Inc.	Common	403926108	8	5,000	SH	x
Haemonetics Corp Mass	Common	405024100	18	550	SH	x
Hain Celestial Group Inc	Common	405217100	20	700	SH	x
Hall Kinion & Associates Inc.	Common	406069104	20	3,450	SH	x
Halliburton Co.	Common	406216101	1,526	41,528	SH	x
Hallwood Energy Corp Del	PFD QTR 30/360	40636X204	4	400	SH	x
Ha-Lo Industries Inc.	Common	404429102	2	2,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Hamilton Bancorp Inc - Fla	Common	407013101	3	450	SH	x
Hanaro Telecom Inc	ADR	409649209	1	500	SH	x
Hancock Fabrics Inc.	Common	409900107	145	19,200	SH	x
Hancock John Finl Services Inc.	Common	41014S106	129	3,365	SH	x
Handleman Co Del	Common	410252100	14	1,400	SH	x
Handspring Inc	Common	410293104	16	1,336	SH	x
Hanger Orthopedic Group, Inc.	Common	41043F208	67	45,000	SH	x
Hanover Compressor Co.	Common	410768105	23	725	SH	x
Hanson Plc Spon ADR New	ADR	411352404	147	5,091	SH	x
Harbor Bank - VA	Common	41146K104	74	6,200	SH	x
Harbor Bankshares Corp.	Common	411465107	13	766	SH	x
Harbor Florida Bancshares	Common	411901101	472	29,500	SH	x
Harcourt General Inc.	Common	41163G101	39	700	SH	x
Harcourt General Inc.	Common	41163G978	274	4,871	SH	x
Harken Energy Corp	Common	412552309	2	500	SH	x
Harland John H Co	Common	412693103	75	4,000	SH	x
Harley Davidson, Inc.	Common	412822108	7,769	204,726	SH	x
Harleysville Group, Inc.	Common	412824104	2	100	SH	x
Harman International Industries Inc.	Common	413086109	206	8,055	SH	x
Harmonic Lightwaves Inc.	Common	413160102	251	44,579	SH	x
Harnischfeger Industries Inc.	Common	413345109	0	100	SH	x
Harrahs Entmt Inc	Common	413619107	68	2,305	SH	x
Harris Corp.	Common	413875105	661	26,713	SH	x
Harris Preferred Capital Corp. 7.375PFD QTR	30/360	414567206	15	600	SH	x
Harsco Corp.	Common	415864107	24	995	SH	x
Hartcourt Cos Inc	Common	416187201	1	2,000	SH	x
Hartford Capital I Inc. 7.70% Pfd SePFD QTR	30/360	416315208	504	20,300	SH	x
Hartford Capital II 8.35%	PFD QTR	416320208	58	2,300	SH	x
Hartford Financial Services Group	InCommon	416515104	2,090	35,429	SH	x
Hartford Life Capital Ii	PFD P12	416591204	10	400	SH	x
Hasbro Inc.	Common	418056107	56	4,303	SH	x
Hathaway Corp	Common	419011101	7	2,000	SH	x
Hatteras Income Secs Inc.	Common	419025101	72	5,150	SH	x
Hauppauge Digital Inc	Common	419131107	1	400	SH	x
Havas Advertising	ADR	419313101	575	49,431	SH	x
Haverty Furniture Co Inc.	Common	419596101	466	34,020	SH	x
Hawaiian Elec Inds Inc.	Common	419870100	45	1,230	SH	x
Hawaiian Elec Industries Capt	Preferred	41987M201	130	5,280	SH	x
HCA-Healthcare Co	Common	404119109	8,936	221,914	SH	x
HCC Insurance Holdings Inc.	Common	404132102	25	946	SH	x
HCSB Financial Corp.	Common	40413R107	0	110	SH	x
Headwaters Inc	Common	42210P102	6	1,000	SH	x
Health Care Prop Invs Inc	PFD QTR	421915604	129	5,550	SH	x
Health Care Property Investors Inc.	Common	421915109	331	9,754	SH	x
Health Care REIT, Inc.	Common	42217K106	409	19,654	SH	x
Health Management Associates, Inc.	Common	421933102	469	30,144	SH	x
Health Net, Inc.	Common	42222G108	310	15,049	SH	x
Healthcare Ppty Invs Inc 8.70% Pfd	PFD QTR	421915406	9	400	SH	x
Healthcare Realty Trust	Common	421946104	812	33,707	SH	x
Healthsouth Corp.	Common	421924101	1,354	105,020	SH	x
Healthstar Inc	Common	42222J102	9	10,000	SH	x
Hearme	Common	421903105	1	2,000	SH	x
Heartland Express Inc.	Common	422347104	51	2,000	SH	x
Heartport Inc.	Common	421969106	4	1,345	SH	x
Hecla Mining Co	Common	422704106	3	4,150	SH	x
Heco Capital Trust II Pfd Secs Ser	7PFD QTR	40415B209	40	1,700	SH	x
Heco Capt Tr I 8.05% Cum Qtly	PFD QTR	404151201	30	1,200	SH	x
Heico Corp New - Cl A	Common	422806208	6	420	SH	x
Heico Corp.	Common	422806109	11	725	SH	x
Heidrick & Struggles Intl Inc	Common	422819102	25	875	SH	x
Heilig-Myers Co	Common	422893107	2	27,698	SH	x
Heineken N V - ADR	ADR	423012202	245	4,671	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Helen of Troy LTD	Common	G4388N106	3	500	SH	x
Helix Biomedix Inc	Common	423287309	8	6,000	SH	x
Helix Systems Limited	Common	42332E100	0	1,500	SH	x
Helix Technology Inc.	Common	423319102	20	864	SH	x
Hellenic Telecommun Org - ADR	ADR	423325307	5	830	SH	x
Heller Financial Inc Cl A	Common	423328103	315	8,959	SH	x
Helmerich & Payne	Common	423452101	229	4,950	SH	x
Hemispherx Biopharma Inc	Common	42366C103	2	300	SH	x
Henley Healthcare Inc	Common	42550V107	0	6,000	SH	x
Henry Schein Inc.	Common	806407102	47	1,275	SH	x
Hercules Inc.	Common	427056106	63	4,850	SH	x
Hercules Trust I 9.42%	PFD QTR 30/360	427097209	15	800	SH	x
Hershey Foods Corp.	Common	427866108	1,746	25,192	SH	x
Hethwood INcome Partners Ltd	LTD Part P2	8S01155	0	1	SH	x
Hewlett-Packard Co.	Common	428236103	14,516	464,204	SH	x
Hexcel Corp.	Common	428291108	102	10,238	SH	x
HI Shear Inds Inc.	Common	428399109	0	150	SH	x
Hibbett Sporting Goods Inc	Common	428565105	26	925	SH	x
Hibernia Corp. Class A	Common	428656102	1,710	122,384	SH	x
High Plains Corp	Common	429701105	23	6,333	SH	x
High Point Bank Corp.	Common	429706104	16	106	SH	x
High Speed Access Corp	Common	42979U102	8	5,500	SH	x
High Yield Plus Fund Inc.	MutFdFiClose12	429906100	8	1,200	SH	x
Highland Realty Fund Inc	Common	430740100	0	10	SH	x
Highlands Bankshares Inc	Common	43088W104	5	100	SH	x
Highwoods Properties Inc.	Common	431284108	710	28,788	SH	x
Highwoods Properties Inc. 8% PFD Ser	PFD QTR 30/360	431284306	243	10,945	SH	x
Hilb, Rogal And Hamilton Company	Common	431294107	12	345	SH	x
Hillenbrand Industries Inc.	Common	431573104	364	7,535	SH	x
Hilton Hotels Corp.	Common	432848109	119	11,389	SH	x
Hino Mtrs Ltd	ADR	433406204	59	1,420	SH	x
Hire Quality Inc Cl B	Common	8L24130	0	75	SH	x
Hispanic Broadcasting Corp	Common	43357B104	40	2,082	SH	x
Hitachi Ltd ADR 10 Com	ADR	433578507	4,083	46,791	SH	x
HL&P Capital Trust I-8.125% Tr	PFD SPFD QTR 30/360	404202202	73	2,940	SH	x
HNC Software Inc.	Common	40425P107	27	1,525	SH	x
Hoe R & Co Inc	Foreign	434380101	0	100	SH	x
Hollis-eden Pharmaceuticals	Common	435902101	6	2,000	SH	x
Hollywood Entertainment Corp.	Common	436141105	43	19,685	SH	x
Hollywood Media Corp	Common	436233100	149	33,628	SH	x
Hologic Inc.	Common	436440101	47	11,800	SH	x
Home Centers Incorporated	Common	437062102	0	200	SH	x
Home Depot Inc.	Common	437076102	27,442	636,694	SH	x
Home Properties of New York,	Common	437306103	70	2,450	SH	x
Home Unity S&L Assn Lafayette	Common	437377104	0	200	SH	x
Homebase Inc.	Common	43738E108	34	24,900	SH	x
Homefed Corp	Common	43739D208	1	950	SH	x
Homeseekers Com Inc	Common	437605108	0	2,500	SH	x
Homestake Mining Co	Common	437614100	32	6,021	SH	x
Homestore Com Inc	Common	437852106	68	2,847	SH	x
HON Industries Inc.	Common	438092108	1,003	43,685	SH	x
Honda Motor LTD AMER SHS	ADR	438128308	153	1,860	SH	x
Honeywell International Inc.	Common	438516106	9,355	229,281	SH	x
Hooper Holmes Incorporated	Common	439104100	485	56,465	SH	x
Horace Mann Educators	Common	440327104	79	4,450	SH	x
Horizon Group Properties Inc	Common	44041U102	0	51	SH	x
Horizon Organic Holding	Common	44043T103	2	426	SH	x
Hormel Foods Corp.	Common	440452100	107	5,515	SH	x
Horseshoe Gold Mining Inc	Foreign	44075E107	1	5,000	SH	x
Hospital Newspapers Group Inc.	Common	440906105	0	290	SH	x
Hospitality Properties Trust	Common	44106M102	1,413	53,541	SH	x
Host Marriott Corp	PFD QTR 30/360	44107P401	328	13,100	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Host Marriott Corp New	Common	44107P104	718	61,492	SH	x
Hot Topic Inc	Common	441339108	7	265	SH	x
Hotjobs Com Inc	Common	441474103	16	3,250	SH	x
Houghton Mifflin Co	Common	441560109	161	3,492	SH	x
Household Cap Trust V	PFD QTR 30/360	44180S207	11	400	SH	x
Household Cap Trust Vi	PFD QTR 30/360	44180T205	54	2,100	SH	x
Household Capital Trust I 8.25% Cum	PFD QTR 30/360	44180E208	53	2,100	SH	x
Household Capital Trust IV 7.25% Cum	PFD QTR 30/360	44180R209	40	1,600	SH	x
Household International Inc.	Common	441815107	2,262	38,178	SH	x
Houston Spec ASO LLC	Common	8S04644	0	100	SH	x
Hovermarine Corp	Common	442483103	0	300	SH	x
Hovnanian Enterprises Inc.	Common	442487203	1,685	117,240	SH	x
Hrpt Properties Trust	PFD QTR 30/360	40426W200	54	2,200	SH	x
HRPT Proprties Trust	Common	40426W101	186	22,450	SH	x
HS Resources Inc.	Common	404297103	16	350	SH	x
Hsb Hldgs Plc Ord	Foreign	G4634U169	40	3,362	SH	x
HSBC Bk Plc	ADR	44328M302	8	300	SH	x
HSBC Holdings PLC -Spons ADR	ADR	404280406	2,762	46,298	SH	x
Huaneng Power International Spons	ADADR	443304100	3	130	SH	x
Hubbell Inc. CL A	Common	443510102	10	420	SH	x
Hubbell Inc. CL B	Common	443510201	286	12,260	SH	x
Hudson City Bancorp	Common	443683107	20	1,000	SH	x
Hudson River Bancorp	Common	444128102	14	1,010	SH	x
Hughes Supply Inc.	Common	444482103	359	24,575	SH	x
Human Genome Sciences Inc.	Common	444903108	803	17,453	SH	x
Humana Inc.	Common	444859102	364	34,761	SH	x
Huntington Bancshares Inc.	Common	446150104	250	17,532	SH	x
Hutchinson Technology Inc.	Common	448407106	3	170	SH	x
Hutchinson Whampoa - Unsp ADR	ADR	448415208	11	204	SH	x
Huttig Bldg Prods Inc	Common	448451104	1	244	SH	x
Hvide Marine Inc. Cl A	Common	448515106	0	2,500	SH	x
Hydril Co	Common	448774109	14	625	SH	x
Hydrogiene Corp	Common	448884106	0	2,000	SH	x
Hyperion 2002 Term Trust Inc.	Common	448915108	220	24,100	SH	x
Hyperion Solutions Corp	Common	44914M104	8	500	SH	x
Hyseq Inc	Common	449163302	7	725	SH	x
Hytek Microsystems Inc	Common	449180108	9	3,000	SH	x
I Stat Corp	Common	450312103	6	300	SH	x
I.C.U. Med Inc.	Common	44930G107	1,096	31,300	SH	x
I3 Mobile Inc	Common	465713105	5	5,000	SH	x
Ias Communications Inc	Foreign	44920B100	1	4,000	SH	x
iBasis, Inc.	Common	450732102	4	1,400	SH	x
Iberiabank Corp	Common	450828108	5	200	SH	x
IBP Inc.	Common	449223106	292	17,784	SH	x
ICG Communications Inc.	Common	449246107	0	4,103	SH	x
Icici Ltd	ADR	44926P202	2	150	SH	x
ICN Pharmaceuticals Inc.	Common	448924100	1,048	41,207	SH	x
Icos Corp.	Common	449295104	1,232	25,930	SH	x
ICT Group Incorporated	Common	44929Y101	9	875	SH	x
Idacorp Inc	Common	451107106	894	23,400	SH	x
IDEC Pharmaceutical Corp.	Common	449370105	884	22,089	SH	x
Identix Inc.	Common	451906101	89	10,550	SH	x
IDEX Corp.	Common	45167R104	138	4,750	SH	x
Idexx Laboratories Corp.	Common	45168D104	13	600	SH	x
IDT Corp.	Common	448947101	43	2,100	SH	x
IDX Systems Corp. MA	Common	449491109	11	600	SH	x
Iec Electrs Corp New	Common	44949L105	2	2,000	SH	x
IEM S A Amern Shs	ADR	449496207	0	12	SH	x
Ies Utils Inc	PFD QTR 30/360	44949R508	87	3,520	SH	x
IFR Sys Inc.	Common	449507102	0	82	SH	x
Igate Capital Corp	Common	45169U105	40	21,195	SH	x
Igen International Inc.	Common	449536101	100	5,300	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Ihop Corp	Common	449623107	10	500	SH	x
II-IV Inc.	Common	902104108	34	2,700	SH	x
IKON Office Solutions Inc.	Common	451713101	79	13,916	SH	x
Ikos Sys Inc	Common	451716203	10	1,000	SH	x
Ilex Oncology Inc.	Common	451923106	2	100	SH	x
I-Link Corp Pfd Conv Ser N	PreferdStk Conv	449927409	0	2	SH	x
I-Link Inc.	Common	449927102	2	3,800	SH	x
Illinois Power Co	PFD QTR 30/360	452092406	17	600	SH	x
Illinois Power Financing I 8% Trust	PFD QTR 30/360	452101207	143	5,760	SH	x
Illinois Superconductor Corp	Common	452284102	1	400	SH	x
Illinois Tool Works	Common	452308109	1,854	32,617	SH	x
Illumina Inc	Common	452327109	1	150	SH	x
Image Entertainment Inc. Com	Common	452439201	2	1,000	SH	x
Imaging Diagnostic Sys Inc	Common	45244W100	8	7,600	SH	x
Imaging Technologies Corp	Common	45244U104	0	3,500	SH	x
Imaginon Inc	Common	45246K104	0	2,000	SH	x
Imagyn Medical Technologies Inc.	Common	45244E100	0	1,400	SH	x
Imation Corp.	Common	45245A107	7	306	SH	x
Imatron Inc	Common	452906100	26	13,700	SH	x
Imax Corp.	Common	45245E109	4	1,200	SH	x
IMC Global Inc.	Common	449669100	52	4,254	SH	x
Imclone Systems Inc	Common	45245W109	5,201	156,718	SH	x
Imco Recycling Inc.	Common	449681105	91	20,125	SH	x
Immologic Pharmaceutical Corp	Common	45252R100	0	2,000	SH	x
Immune Response Corp. - Del	Common	45252T106	4	1,600	SH	x
Immunex Corp.	Common	452528102	631	44,080	SH	x
Immunogen Inc.	Common	45253H101	30	2,250	SH	x
Immunomedics Inc.	Common	452907108	222	23,030	SH	x
Impala Platinum Hldgs	ADR	452553209	18	500	SH	x
Impath Inc	Common	45255G101	332	7,154	SH	x
Imperial Chemical Inds Plc ADR	ADR	452704505	1,422	57,801	SH	x
Imperial Corp of America	Common	452722101	0	16	SH	x
Imperial Credit Industries Inc	Common	452729106	14	15,000	SH	x
Imperial Oil Ltd	Common	453038408	10	400	SH	x
Improvenet Inc	Common	45321E106	1	2,000	SH	x
Impsat Fiber Networks Inc	Foreign	45321T103	6	1,500	SH	x
IMR Global Corp.	Common	45321W106	28	5,000	SH	x
IMS Health Inc.	Common	449934108	881	35,378	SH	x
INA Investment Secs Inc.	Common	17179X106	31	1,875	SH	x
Inacom Corp.	Common	45323G109	0	1,376	SH	x
Inc.Ubator Capital Inc.	Common	45324W103	0	3,000	SH	x
Incara Pharmaceuticals Corp	Common	45324E103	0	100	SH	x
INCO Limited	Foreign	453258402	3	200	SH	x
Incomnet Inc	Common	453365207	0	5,000	SH	x
Incyte Pharmaceuticals Inc.	Common	45337C102	57	3,740	SH	x
Independent Bank Corp.	Common	453836108	307	20,438	SH	x
Independent Capital Trust I	PFD QTR 30/360	45384F206	252	10,275	SH	x
Independent Capital Trust II 11%	PFD QTR 30/360	45385B204	359	14,000	SH	x
Independent Energy Hldgs PLC ADR	ADR	45384X108	0	1,000	SH	x
Indiana Michigan Power Jr Sub Debs	PFD QTR 30/360	454889817	12	500	SH	x
Indigo NV	Foreign	N44495104	85	21,200	SH	x
Indo-Pacific Energy LTD	Foreign	455908103	0	1,000	SH	x
Industrial Hldgs Inc.	Common	456160100	5	2,400	SH	x
Indymac Mtg Hldgs Inc	Common	456607100	67	2,345	SH	x
Infineon Technologies Ag	ADR	45662N103	4	100	SH	x
Infinite Technology Corp	Common	45069F109	8	1,400	SH	x
Infocus Corp	Common	45665B106	2	125	SH	x
Infodata Systems Inc. New	Common	456650209	0	232	SH	x
Infonet Svcs Corp	Common	45666T106	7	1,000	SH	x
Informatica Corp	Common	45666Q102	33	2,500	SH	x
Information Architects Corp	Common	45669R107	4	2,600	SH	x
Information Hldgs Inc	Common	456727106	260	12,160	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Information International Inc	Common	456740109	1	100	SH	x
Informix Corp.	Common	456779107	215	41,010	SH	x
Infospace Com Inc.	Common	45678T102	28	12,530	SH	x
Infracorps Inc	Common	456826106	2	10,000	SH	x
Ing Capital Funding Tr I	PFD QTR 30/360	44978D107	136	5,375	SH	x
Ing Groep NV Spons ADR	ADR	456837103	1,299	19,961	SH	x
Ingersoll-Rand Co.	Common	456866102	1,529	38,499	SH	x
Ingles Markets Inc.	Common	457030104	17	1,467	SH	x
Ingram Micro Inc.	Common	457153104	221	16,341	SH	x
Inhale Therapeutic Sys Inc	Common	457191104	11	500	SH	x
Inkeepers USA Trust	Common	4576J0104	134	12,006	SH	x
Inkine Pharmaceutical Co Inc.	Common	457214104	50	9,430	SH	x
Inktomi Corp	Common	457277101	93	13,998	SH	x
Inland Res Inc Wash	Common	457469302	0	100	SH	x
Innogy Holdings Plc- ADR	ADR	45769A103	1,353	50,858	SH	x
Innova Pure Water Inc	Common	457927101	0	1,500	SH	x
Innovative Clinical Solutn Ltd	Common	45767E305	0	32	SH	x
Innovative Med Svcs	Common	45766R109	5	1,326	SH	x
Innovex Inc.	Common	457647105	214	43,375	SH	x
Input/Output Inc.	Common	457652105	131	14,050	SH	x
Inrange Technologies Corp	Common	45769V206	9	1,050	SH	x
Insight Enterprises Inc.	Common	45765U103	112	5,309	SH	x
Insignia Sys Inc	Common	45765Y105	23	2,500	SH	x
Insituform Technologies Inc	Common	457667103	15	450	SH	x
Insmed Inc New	Common	457669208	3	775	SH	x
Insteel Industries Inc	Common	45774W108	2	1,000	SH	x
Insurance Auto Auctions Inc.	Common	457875102	5	405	SH	x
Insweb Corp	Common	45809K103	146	123,050	SH	x
Intasys Corp	Foreign	45809M109	0	1,000	SH	x
Integrated Circuit Sys Inc	Common	45811K208	29	1,825	SH	x
Integrated Device Technology	Common	458118106	606	20,481	SH	x
Integrated Health Services Inc.	Common	45812C106	7	85,320	SH	x
Integrated Information Sys Inc	Common	45817B103	66	87,700	SH	x
Integrated Silicon Solution Inc.	Common	45812P107	3	250	SH	x
Intel Corp.	Common	458140100	43,097	1,637,871	SH	x
Intelefilm Corp	Common	458147105	2	2,500	SH	x
Intelidata Technologies Corp.	Common	45814T107	96	23,255	SH	x
Intelli-check Inc	Common	45817G102	6	1,000	SH	x
Inter Tel Incorporated	Common	458372109	7	700	SH	x
Interactive Network Inc.	Common	45837P108	1	2,500	SH	x
Interactive Telesis Inc Com New	Foreign	45838A209	1	2,000	SH	x
Intercell Corp	Common	458441300	0	1,000	SH	x
Inter-Digital Communications Corp.	Common	45866A105	100	13,350	SH	x
Interface Inc.	Common	458665106	118	17,100	SH	x
Intergraph Corp.	Common	458683109	5	536	SH	x
Interland Inc	Common	458726106	0	100	SH	x
Interliant Inc	Common	458742103	1	800	SH	x
Intermedia Communications Inc	PFD QTR 30/360	458801834	21	1,000	SH	x
Intermedia Communications Inc.	Common	458801107	128	7,350	SH	x
Intermet Corp.	Common	45881K104	41	15,000	SH	x
Internap Network Svcs Corp	Common	45885A102	0	200	SH	x
International Absorbents Inc	Common	45885E104	4	10,000	SH	x
International Alum Corp	Common	458884103	10	500	SH	x
International Business Machines Corp	Common	459200101	44,891	466,739	SH	x
International Fibercom Inc.	Common	45950T101	63	16,359	SH	x
International Flavors & Fragrances	Common	459506101	26	1,200	SH	x
International Game Technology	Common	459902102	5	100	SH	x
International Internet Inc	Common	30049T106	0	10,000	SH	x
International Isotopes Inc	Common	45972C102	0	2,000	SH	x
International Multifoods Corp.	Common	460043102	42	2,200	SH	x
International Ostrich Corp	Common	460107105	0	100	SH	x
International Panorama Res Cp	Foreign	459945101	8	306,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

International Paper Cap TR III 7.875PFD QTR 30/360		460140205	110	4,400	SH	x
International Paper Co.	Common	460146103	6,288	174,278	SH	x
International Pwr Plc	ADR	46018M104	395	10,718	SH	x
International Shipholding Corp.	Common	460321201	78	9,400	SH	x
International Speedway Corp.	Common	460335201	829	22,370	SH	x
Internet American Inc.	Common	46058Y109	0	500	SH	x
Internet Architecture Holdr Tr	Common	46060A107	4	100	SH	x
Internet Businesss Intl Inc	Common	46059L106	0	4,000	SH	x
Internet Cap Group Inc	Common	46059C106	40	18,235	SH	x
Internet Comm Corp	Common	46059F109	2	1,200	SH	x
Internet Holders Tr	Common	46059W102	10	300	SH	x
Internet Infrastructr Holds Tr	Common	46059V104	1	100	SH	x
Internet Law Library Inc	Common	46058X101	2	6,500	SH	x
Internet Pictures Corp.	Common	46059S101	0	250	SH	x
Internet Sec Sys Inc	Common	46060X107	15	565	SH	x
Interneuron Pharmaceutical	Common	460573108	8	2,400	SH	x
Interpore Intl	Common	46062W107	2	500	SH	x
Interpublic Group Companies Inc.	Common	460690100	4,171	121,437	SH	x
Intersil Hldg Corp	Common	46069S109	26	1,400	SH	x
Interspeed Inc	Common	46070W107	0	200	SH	x
Interstate Bakeries Corp.	Common	46072H108	42	2,750	SH	x
Interstate Gen L P	Common	460885205	3	250	SH	x
Interstate Hotels Corp	Common	46088R108	2	1,135	SH	x
Intertan Inc.	Common	461120107	130	10,278	SH	x
Intertechnology Solar Inc	Common	461126104	0	300	SH	x
Intertrust Technologies Corp	Common	46113Q109	10	2,200	SH	x
Interwave Communctns Intl Ltd	Foreign	G4911N102	0	95	SH	x
Interwoven Inc	Common	46114T102	8	800	SH	x
Intimate Brands Inc.	Common	461156101	612	41,649	SH	x
Intl Business Machine Corp 7.50% PFD PFD QTR 30/360		459200309	20	800	SH	x
Intl Rectifier Corp.	Common	460254105	728	17,963	SH	x
Intl Speedway Corp. Cl B	Common	460335300	38	1,000	SH	x
Intrabiotics Pharmaceuticals	Common	46116T100	5	2,500	SH	x
Intraware Inc	Common	46118M103	2	2,050	SH	x
Intrawest Corp.	Foreign	460915200	3	200	SH	x
Intuit Corp.	Common	461202103	417	15,018	SH	x
Invacare Corp.	Common	461203101	14	365	SH	x
Invensys PLC Spons Adr	ADR	461204109	2,307	604,489	SH	x
Invesco Global Health Sciences Fund	MutualFdEqClose	46128N109	421	32,161	SH	x
Investment Technology Group	Common	46145F105	36	700	SH	x
Investors Financial Services Corp	Common	461915100	32	540	SH	x
Investors Ins Group Inc	Common	461606105	0	100	SH	x
Investors U S Gold	Common	H693020	6	23	SH	x
Investorsbancorp Inc	Common	461833105	4	525	SH	x
Invitrogen Corp	Common	46185R100	576	10,506	SH	x
Iomega Corp.	Common	462030107	181	49,265	SH	x
Ion Networks Inc	Common	46205P100	0	200	SH	x
Iona Technologies Plc	ADR	46206P109	13	400	SH	x
IPC Holdings Ltd	Common	G4933P101	63	2,800	SH	x
Iprint Com Inc	Common	462628108	0	100	SH	x
Irdium World Communications Ltd Cl A	Common	G49398103	0	400	SH	x
Ireland Bank	Foreign	46267Q103	2,316	70,190	SH	x
Iron Mountain, Inc. Pa	Common	462846106	263	6,865	SH	x
IRT Property Co	Common	450058102	17	1,850	SH	x
Irvine Sensors Corp	Common	463664102	7	4,500	SH	x
Iscor Ltd Sponsored ADR	ADR	464272202	262	96,126	SH	x
IShare Inc Mexico Index Fd	Common	464286822	5	345	SH	x
IShare Inc MSCI Index France Fd	Common	464286707	104	5,100	SH	x
ISHARES INC MSCI Germay Index	Common	464286806	99	5,937	SH	x
IShares Inc Hong Kong Index Fd	MutualFdEqClose	464286871	104	9,743	SH	x
IShares Inc Japan Index Fd	MutualFdEqClose	464286848	494	48,214	SH	x
IShares Inc MSCI Australia Index Fd	Common	464286103	98	11,857	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Ishares Inc Msci Taiwan	Common	464286731	2	125	SH	x
IShares Inc MSCI United Kingdom Fd	Common	464286699	100	6,359	SH	x
IShares Inc Netherlands Index Fd	Common	464286814	100	5,192	SH	x
IShares Inc Switzerland Index Fd	Common	464286749	111	7,921	SH	x
Ishares Tr	Common	464287770	27	300	SH	x
Ishares Tr Dj Us Con Cycl	Common	464287580	2	40	SH	x
Ishares Tr Dj Us Con Cycl	Common	464287812	7	170	SH	x
Ishares Tr Dj Us Finl Sec	Common	464287788	11	140	SH	x
Ishares Tr Dj Us Healthcare	Common	464287762	17	280	SH	x
Ishares Tr Dj Us Telecommunication	Common	464287713	55	1,500	SH	x
Ishares Tr Dj Us Utils	Common	464287697	7	80	SH	x
Ishares Tr Russell 2000	Common	464287655	565	6,302	SH	x
Ishares Tr S&P 500 Bar Grw	Common	464287309	37	656	SH	x
Ishares Tr S&P 500 Idx	Common	464287200	30	258	SH	x
Ishares Tr S&P 500/bar Val	Common	464287408	237	4,000	SH	x
Ishares Tr S&P Midcap 400	Common	464287507	373	4,070	SH	x
Ishares Tr S&P Midcap Grow	Common	464287606	112	1,109	SH	x
Ishares Tr S&P Midcap Value	Common	464287705	41	500	SH	x
Ishares Tr S&P Smallcap 600	Common	464287804	111	1,090	SH	x
iShares Trust Dow Jones Internet Ind	Common	464287747	16	1,000	SH	x
ISIS Pharmaceuticals	Common	464330109	71	7,695	SH	x
IT Group Inc	Common	465266104	0	25	SH	x
ITC Deltacom Inc.	Common	45031T104	160	27,240	SH	x
Itochu Corp - ADR	ADR	465717106	40	1,115	SH	x
ITT Educational Services Inc	Common	45068B109	24	900	SH	x
ITT Industries, Inc.	Common	450911102	172	4,430	SH	x
IVAX Corp.	Common	465823102	1,067	33,875	SH	x
IVI Checkmate Corp.	Common	450928106	1	500	SH	x
Ivillage Inc.	Common	46588H105	1	2,000	SH	x
Ivp Technology Corp	Common	45070Q300	0	1,500	SH	x
Ixl Enterprises Inc	Common	450718101	9	3,800	SH	x
Ixys Corp	Common	46600W106	20	1,246	SH	x
J & J Snack Foods Corp.	Common	466032109	523	31,095	SH	x
J Alexander Corp.	Common	466096104	38	18,425	SH	x
J Jill Group Inc	Common	466189107	1	60	SH	x
J P Morgan Chase & Co	Common	46625H100	21,285	474,055	SH	x
J P Morgan Chase & Co	PFD 30/360 P1	46625H860	5	200	SH	x
J P Morgan Chase & Co PFD A Adj Rate	PFD 30/360 P1	46625H209	49	600	SH	x
J Sainsbury Plc Sponsored ADR	ADR	466249109	2,527	115,412	SH	x
J2 Global Communications Inc	Common	46626E205	0	166	SH	x
Jabil Circuit Inc.	Common	466313103	728	33,651	SH	x
Jack In the Box	Common	466367109	1,391	46,430	SH	x
Jacobs Engineering Group Inc.	Common	469814107	10	165	SH	x
Jakks Pacific Inc	Common	47012E106	20	1,900	SH	x
James River Bankshares Inc. - VA	Common	470345109	292	12,505	SH	x
Jameson Inns Inc	Common	470457102	16	2,300	SH	x
Japan Tobacco Inc	Foreign	J27869106	145	22	SH	x
Jardine Matheson Holdings Ltd. Spon	ADR	471115303	996	173,301	SH	x
Jardine Strategic Holdings Ltd	ADR	471119206	136	23,431	SH	x
Jayhawk Accep Corp	Common	472097104	0	1,000	SH	x
JB Hunt Transport Services Inc	Common	445658107	3	200	SH	x
JCC Holdings Company Cl A	Common	46611Q205	0	2,026	SH	x
JCP&L Capital LP 8.56% Cum Monthly	PFD QTR 30/360	46611K208	170	6,700	SH	x
JDA Software Group Inc.	Common	46612K108	19	1,625	SH	x
JDN Realty Corp Pfd Ser A 9.375%	PFD QTR 30/360	465917201	17	800	SH	x
JDN Realty Corp.	Common	465917102	37	3,300	SH	x
JDS Uniphase Corp	Common	46612J101	5,091	276,097	SH	x
Jefferies Group Inc New	Common	472319102	13	463	SH	x
Jefferson Smurfit Group PLC Spons	ADADR	47508W107	588	35,248	SH	x
Jefferson-Pilot Corp.	Common	475070108	5,874	86,529	SH	x
Jefferson-Williams Energy Corp	Common	475491106	0	4,150	SH	x
Jet Fla Sys Inc.	Common	476901103	0	4,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

JLG Industries Inc.	Common	466210101	254	19,525	SH	x
Jni Corp	Common	46622G105	86	11,491	SH	x
John Hancock Bank & Thrift	MutualFdEqClose	409735107	791	99,046	SH	x
John Hancock Income Sec Trust	Common	410123103	6	400	SH	x
John Hancock Patriot Preferred	Common	41013J107	162	14,000	SH	x
John Hancock Patriot Premium	Common	41013T105	47	4,400	SH	x
John Hanson Bancorp Inc	Common	411337108	0	5,000	SH	x
Johns Manville Corp.	Common	478129109	0	38	SH	x
Johnson & Johnson	Common	478160104	27,345	312,617	SH	x
Johnson Controls Inc.	Common	478366107	1,121	17,949	SH	x
Johnson Elec Hldgs Ltd	ADR	479087207	6	400	SH	x
Jones Apparel Group, Inc.	Common	480074103	910	24,068	SH	x
Jones Soda Co	Common	48023P106	1	1,000	SH	x
Jos E. Seagram & Sons Inc SR	PFD QTR 30/360	811845205	25	1,000	SH	x
Journal Register Company	Common	481138105	5	320	SH	x
Jp Realty Inc	Common	46624A106	6	300	SH	x
Jpmchase Capital	PFD QTR 30/360	46623C202	47	1,800	SH	x
JTS Corp.	Common	465940104	0	200	SH	x
Juniper Networks	Common	48203R104	1,605	42,286	SH	x
Juno Online Svcs Inc.	Common	482048105	1	500	SH	x
Jupiter Media Metrix Inc	Common	48206U104	7	2,189	SH	x
Just For Feet, Inc.	Common	48213P106	0	20,100	SH	x
K Mart Corp.	Common	482584109	70	7,450	SH	x
K2 Inc.	Common	482732104	68	7,800	SH	x
Kaire Holdings Inc	Common	483003109	0	5,000	SH	x
Kalahari Res Inc	Foreign	482903101	0	6,300	SH	x
Kana Communications	Common	483600102	70	35,948	SH	x
Kanas City Power & Light 4.20% PFD	PFD QTR 30/360	485134407	12	200	SH	x
Kaneb Services Inc.	Common	484170105	1	200	SH	x
Kansas City Power & Light Co	Common	485134100	53	2,170	SH	x
Kansas City Pwr & Lt Co 4.50 Pfd	Preferred	485134605	7	100	SH	x
Kansas City Southn Inds Inc	Common	485170302	161	11,352	SH	x
KAO Corporation ADR	ADR	485537203	596	2,364	SH	x
Kaydon Corp.	Common	486587108	59	2,200	SH	x
KB Home	Common	48666K109	31	950	SH	x
Keane, Inc.	Common	486665102	29	2,205	SH	x
Keith Companies Inc	Common	487539108	1	65	SH	x
Keithley Instrs Inc	Common	487584104	13	785	SH	x
Keller Finl Svcs Fla Inc	PFD QTR 30/360	487642209	0	5,000	SH	x
Kellogg Co	Common	487836108	485	17,957	SH	x
Kellstrom Industries Inc	Common	488035106	3	1,000	SH	x
Kellwood Co	Common	488044108	4	200	SH	x
KEMET Corp.	Common	488360108	463	27,350	SH	x
Kenan Transport Co	Common	488539107	21	600	SH	x
Kennametal Inc.	Common	489170100	12	440	SH	x
Kenneth Cole Productions INC. Cl A	Common	193294105	754	30,224	SH	x
Kent Electronics Corp.	Common	490553104	2	100	SH	x
Kentucky Power Co	PFD QTR 30/360	491386108	40	1,600	SH	x
Kerr-McGee Corp.	Common	492386107	1,626	25,061	SH	x
Key Cap Corp Ga	Common	493074108	0	1,500	SH	x
Key Energy Group Inc.	Common	492914106	7	615	SH	x
Key Production Company Inc	Common	493138101	37	1,800	SH	x
Keyclub Net Inc	Common	49326V998	0	1,500	SH	x
Keycorp New	Common	493267108	508	19,709	SH	x
Keynote Systems Inc.	Common	493308100	9	830	SH	x
Keyspan Corporation	Common	49337W100	257	6,731	SH	x
Keywest Energy Corp.	Foreign	493940100	1	1,000	SH	x
Kimberly-Clark Corp.	Common	494368103	3,782	55,762	SH	x
Kimco Energy Corp	Common	494467103	0	500	SH	x
KIMCO Realty Corp.	Common	49446R109	258	5,990	SH	x
Kinder Morgan Energy Partners LP	Common	494550106	2,657	42,113	SH	x
Kinder Morgan Inc	Common	49455P101	1,899	35,694	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

King Pharmaceuticals Inc	Common	495582108	1,113	27,314	SH	x
Kingfisher PLC Spons ADR	ADR	495724205	72	5,569	SH	x
Kinross Gold Corp.	Foreign	496902107	0	320	SH	x
Kirby Corp	Common	497266106	76	3,800	SH	x
Kish Bancorp	Common	49771A101	23	300	SH	x
KLA Tencor Corp.	Common	482480100	1,394	35,397	SH	x
Klamath First Bancorp Inc.	Common	49842P103	2	190	SH	x
KLM Royal Dutch Airlines	ADR	482516309	70	3,808	SH	x
KMart Financing I 7.75% Conv	PreferdStk Conv	498778208	5	125	SH	x
KN Energy Inc - PFD Conv Premium Equ	PreferdStk Conv	482620507	42	600	SH	x
Knight Trading Group Inc	Common	499063105	1,061	72,573	SH	x
Knight Transn Inc	Common	499064103	21	850	SH	x
Knight-Ridder Inc.	Common	499040103	884	16,461	SH	x
Knightsbridge Tankers Ltd	Common	G5299G106	86	3,500	SH	x
Knox Nursery Inc	Common	499616100	0	1,000	SH	x
Koala Corp.	Common	499866101	1	300	SH	x
Kohls Corp.	Common	500255104	834	13,523	SH	x
Komag Inc.	Common	500453105	0	150	SH	x
Komatsu LTD - Spons ADR	ADR	500458401	2,238	121,702	SH	x
Koninklijke Ahold NV-SP ADR	ADR	500467303	799	25,732	SH	x
Koninklijke Philips Electronics NV	AADR	500472303	9,338	349,727	SH	x
Koor Inds Ltd	ADR	500507108	1	170	SH	x
Kopin Corp.	Common	500600101	44	7,625	SH	x
Korea Electric Power Corp. ADR	ADR	500631106	1,189	146,198	SH	x
Korea Fund Inc.	MutualFdEqClose	500634100	15	1,676	SH	x
Korea Telecom	ADR	50063P103	70	2,995	SH	x
Korea Thrunet Co Ltd	Foreign	Y49975108	0	100	SH	x
Korn Ferry Intl	Common	500643200	7	400	SH	x
KOS Pharmaceuticals Inc.	Common	500648100	14	800	SH	x
KPMG Consulting Inc.	Common	48265R109	2	155	SH	x
Kpnqwest B V	ADR	500750104	6	575	SH	x
Kramont Realty Trust Com Sh Ben Int	Common	50075Q107	62	5,667	SH	x
Kramont Rlty Tr Pfd D 9.50%	Preferred	50075Q305	8	400	SH	x
Krispy Kreme Doughnuts Inc	Common	501014104	186	5,170	SH	x
Kroger Co.	Common	501044101	2,866	111,125	SH	x
Kronos Inc.	Common	501052104	118	3,747	SH	x
Krupp Government Income Trust	Common	501118103	16	1,683	SH	x
Krupp Insd Mtg Ltd Partnership	LTD Part P4	501120109	0	6,225	SH	x
Krupp Insd Plus-ii Ltd Partnr	LTD Part P4	501125108	0	3,141	SH	x
Ks Bancorp Inc	Common	48266R108	14	900	SH	x
K-Swiss Inc. Cl A	Common	482686102	530	20,700	SH	x
Kubota Corp. - Spons ADR	ADR	501173207	45	700	SH	x
Kulicke & Soffa Ina Inc.	Common	501242101	65	4,800	SH	x
Kyocera Corp. Spons ADR	ADR	501556203	489	5,290	SH	x
L S B Bancshares Inc.	Common	502158108	63	5,217	SH	x
L T X Corp.	Common	502392103	424	22,700	SH	x
L-3 Communications Hldings Inc	Common	502424104	387	4,905	SH	x
L90 Inc	Common	539441105	2	600	SH	x
La Z Boy Inc	Common	505336107	3	195	SH	x
Lab One Inc New	Common	50540L105	4	675	SH	x
Laboratory Corp Amer Hldgs	Common	50540R409	253	2,100	SH	x
LaClede Gas Co	Common	505588103	19	800	SH	x
LaFarge Corp.	Common	505862102	612	20,185	SH	x
Lafayette Bancorporation	Common	505893107	18	1,300	SH	x
Laidlaw Inc. New	Common	50730K503	1	6,900	SH	x
Lakehead Pipeline Partner - LP	Common	511557100	450	10,223	SH	x
Lakes Gaming	Common	51206P109	7	700	SH	x
LAM Research Corp.	Common	512807108	263	11,073	SH	x
Lamar Advertising Co	Common	512815101	71	1,920	SH	x
Lamar Capital Corp	Common	51282P106	16	1,500	SH	x
Lamson & Sessions Co.	Common	513696104	64	8,780	SH	x
Lancaster Colony Corp.	Common	513847103	341	11,723	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Lance Inc.	Common	514606102	38	3,400	SH	x
Landacorp Inc	Common	514756105	1	500	SH	x
Landamerica Financial Group	Common	514936103	7	200	SH	x
Landmark Global Finl Corp	Foreign	514934108	0	33	SH	x
Landry's Seafood Restaurants Inc.	Common	51508L103	2	140	SH	x
Lands End Incorporated	Common	515086106	26	935	SH	x
Landstar Inc	Common	515097103	3	10,000	SH	x
Lanoptics Ltd	Foreign	M6706C103	1	185	SH	x
Lante Corp	Common	516540101	0	300	SH	x
Large Scale Biology Corp	Common	517053104	2	400	SH	x
Larscom Inc. Cl A	Common	51729Y108	68	31,000	SH	x
Lasalle Hotel Properties SBI	Common	517942108	229	14,150	SH	x
LaSalle RE Holding LTD 8.75%	Preferred	G5383Q119	87	3,500	SH	x
Lasersight Inc.	Common	517924106	15	8,000	SH	x
Lason Inc	Common	51808R107	1	3,200	SH	x
Latin American Discovery Fd Inc.	MutualFdEqClose	51828C106	19	2,000	SH	x
Latitude Communications Inc	Common	518292107	22	5,450	SH	x
Lattice Semiconductor Corp.	Common	518415104	25	1,368	SH	x
LCA-Vision Inc.	Common	501803209	0	86	SH	x
LCC International Inc.	Common	501810105	84	16,715	SH	x
Leading Edge Earth Products	Common	521706101	0	1,000	SH	x
Leading Edge Ind Inc	Common	521707109	0	30,000	SH	x
Leap Wireless International Inc.	Common	521863100	157	5,603	SH	x
Lear Corp.	Common	521865105	6	200	SH	x
Learn2.com Inc	Common	522002104	0	2,000	SH	x
Learning Tree International Inc	Common	522015106	6	310	SH	x
Lechters Corp	Common	523238103	17	36,900	SH	x
Lectec Corp	Common	523251106	4	2,000	SH	x
Lee Enterprises, Inc.	Common	523768109	1,463	48,035	SH	x
Leeds Federal Bankshares Inc.	Common	524226107	42	3,200	SH	x
Legato Systems Inc.	Common	524651106	70	5,818	SH	x
Legend Hldgs Ltd	ADR	52465V100	3	200	SH	x
Legg Mason, Inc.	Common	524901105	7,325	173,981	SH	x
Leggett & Platt Inc.	Common	524660107	35	1,796	SH	x
Lehman Brothers Holdings 8.3%	PFD QTR 30/360	524908308	57	2,300	SH	x
Lehman Brothers Holdings Inc	Common	524908100	591	9,421	SH	x
Leisure Canada Inc	Foreign	524911104	1	2,500	SH	x
Lennar Corp.	Common	526057104	393	9,855	SH	x
Lennox Intl Inc	Common	526107107	10	1,000	SH	x
Lernout & Hauspie Speech Products N	Common	B5628B104	8	8,764	SH	x
Lets Talk Cellular & Wireless	Common	527260103	0	10,000	SH	x
Leucadia National	Common	527288104	415	12,895	SH	x
Level 3 Communications Inc.	Common	52729N100	118	6,780	SH	x
Lexicon Genetics Inc	Common	528872104	73	11,130	SH	x
Lexington Corp.orate Properties Trus	Common	529043101	206	16,000	SH	x
Lexmark Intl Group Inc. CL A	Common	529771107	762	16,750	SH	x
LG & E Energy	Common	501917108	0	0	SH	x
Liberate Technologies	Common	530129105	55	6,649	SH	x
Liberty All Star Growth Fd	Common	529900102	136	15,861	SH	x
Liberty Financial Companies Inc.	Common	530512102	277	6,655	SH	x
Liberty Property Tr 8.80% Ser A Cum	PFD QTR 30/360	531172203	30	1,250	SH	x
Liberty Property Trust	Common	531172104	391	13,859	SH	x
Liberty Satellite & Technology	Common	531182103	2	985	SH	x
Lifecore Biomedical Inc	Common	532187101	2	500	SH	x
Lifeminders Inc	Common	53220Q105	2	2,500	SH	x
Lifeline Inc	Common	53219M107	0	299	SH	x
Lifepoint Hospitals Inc.	Common	53219L109	144	4,040	SH	x
Lifetime Products Inc.	Common	53220C106	0	32	SH	x
Ligand Pharmaceuticals Inc.	Common	53220K207	42	4,331	SH	x
Lightpath Technologies Inc	Common	532257102	123	9,525	SH	x
Lilly (Eli) & Co.	Common	532457108	14,059	183,393	SH	x
Limited Inc	Common	532716107	2,147	136,553	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Lincare Hldgs Inc.	Common	532791100	769	14,520	SH	x
Lincoln National Capital III 7.40%	PFD QTR 30/360	53417P209	76	3,000	SH	x
Lincoln National Corp. Ind.	Common	534187109	1,033	24,313	SH	x
Lincoln Nat'l Cap I 8.75% CUM	PFD QTR 30/360	534177209	53	2,100	SH	x
Lindsay Mfg Co	Common	535555106	13	724	SH	x
Linear Technology Corp.	Common	535678106	1,326	32,281	SH	x
Linens 'N Things, Inc	Common	535679104	35	1,290	SH	x
Lion Inc	Common	53620L102	6	85,000	SH	x
Lion Industries Usa Inc	Common	536203102	0	3,000	SH	x
Lions Gate Entmnt Corp Com New	Foreign	535919203	18	10,000	SH	x
Liquid Audio Inc	Common	53631T102	4	1,700	SH	x
Lithia Motors Inc. - CL A	Common	536797103	8	500	SH	x
Lithium Technology Corp	Common	536808306	0	2,133	SH	x
Littlefuse Inc.	Common	537008104	290	11,560	SH	x
Litton Industries Inc. Cash Option	Common	538021957	0	398	SH	x
Liveperson Inc	Common	538146101	0	700	SH	x
Liz Claiborne, Incorporated	Common	539320101	549	11,673	SH	x
Lloyds TSB Group PLC	Foreign	G5542W106	122	12,400	SH	x
LNR Property Corp.	Common	501940100	505	17,825	SH	x
Loadmaster Systems Inc.	Common	53945T103	0	5	SH	x
Loch Harris Inc	Common	539578203	17	107,800	SH	x
Lockheed Martin Corp.	Common	539830109	1,845	51,763	SH	x
Lodgian Inc.	Common	54021P106	0	200	SH	x
Loehmanns Holdings Inc.	Common	540411501	12	2,870	SH	x
Loehmanns Inc.	Common	5404179A2	0	100,000	SH	x
Loewen Group Inc.	Common	54042L100	0	5,500	SH	x
Loews Corp.	Common	540424108	1,618	27,234	SH	x
Log On Amer Inc	Common	540473105	6	10,000	SH	x
Logisoft Corp	Common	54141K102	1	3,000	SH	x
London Pacific Group Ltd Sponsored	AADR	542073101	5	1,000	SH	x
Lone Star Liquidating Trust	Common	54229R102	0	3,120	SH	x
Lone Star Steakhouse Saloon	Common	542307103	19	2,055	SH	x
Lone Star Technologies Inc.	Common	542312103	32	750	SH	x
Long Drug Stores Corp. MD	Common	543162101	15	505	SH	x
Longview Fibre Co	Common	543213102	62	4,800	SH	x
Looksmart Ltd	Common	543442107	1	550	SH	x
Loral Space & Communications	Common	G56462107	97	44,440	SH	x
Lorus Therapeutics Inc	Common	544191109	4	4,000	SH	x
Loudeye Technologies Inc	Common	545754103	2	2,000	SH	x
Louis Dreyfus Natural Gas CP	Common	546011107	5	145	SH	x
Louisiana Pacific Corp.	Common	546347105	165	17,125	SH	x
Louisville Gas & Elec Co	PFD QTR 30/360	546676206	3	200	SH	x
Lourdes Physician Health Organizati	Common	8S02338	0	900	SH	x
Lowe's Companies, Inc.	Common	548661107	11,819	202,205	SH	x
LSI Industries Inc	Common	50216C108	36	1,616	SH	x
LSI Logic Corp.	Common	502161102	905	57,553	SH	x
LTC Healthcare Inc.	Common	50217R104	0	140	SH	x
LTC Properties Inc.	Common	502175102	43	10,850	SH	x
Lubrizol Corp.	Common	549271104	569	18,788	SH	x
Lubys Cafeterias Inc.	Common	549282101	58	7,600	SH	x
Lucent Technologies Inc.	Common GS	549463107	5,785	580,258	SH	x
Lukoil Oil Co Sponsored ADR	ADR	677862104	9	250	SH	x
Luminant Worldwide Corp	Common	550260103	93	148,654	SH	x
Luminex Corp Del	Common	55027E102	69	3,760	SH	x
Luxottica Group SPA Sponsored ADR	ADR	55068R202	137	9,047	SH	x
Luxtec Corp New	Common	550687305	0	100	SH	x
LVMH Moet Hennessy Louis Vuitton	ADR	502441207	5	500	SH	x
LYNX Therapeutics Inc.	Common	551812308	74	8,790	SH	x
Lyondell Petrochemical Co	Common	552078107	1	100	SH	x
M & F Worldwide Corp.	Common	552541104	2	500	SH	x
M & T Bank Corp	Common	55261F104	386	5,527	SH	x
M C N Corp.	Common	55267J100	68	2,654	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

M D U Resources Group, Inc.	Common	552690109	489	13,676	SH	x
M Sys Flash Disk Pioneers Ltd	Foreign	M7061C100	5	730	SH	x
M/I Schottenstein Homes Inc	Common	55305B101	9	300	SH	x
Macdermid Ind	Common	554273102	3	145	SH	x
Mace Security International	Common	554335109	1	2,000	SH	x
Macerich Co	Common	554382101	24	1,100	SH	x
Machine Technology Inc.	Common	554482109	0	3,000	SH	x
Mack-Cali Realty Corp.	Common	554489104	57	2,100	SH	x
Macromedia Inc.	Common	556100105	71	4,395	SH	x
Macrovision Corp	Common	555904101	18	410	SH	x
Madge Networks N.V.	Foreign	N5424G106	24	21,000	SH	x
Madison Gas & Elec Co	Common	557497104	811	34,704	SH	x
MAF Bancorp	Common	55261R108	4	139	SH	x
Magellan Health Services Inc.	Common	559079108	19	2,100	SH	x
Magic Software Enterprises Ltd	Foreign	559166103	2	900	SH	x
Magna Entertainment Corp Cl A	Common	559211107	0	40	SH	x
Magna International Inc.	Foreign	559222401	13	285	SH	x
Magnetek Inc.	Common	559424106	33	3,500	SH	x
Magnum Hunter Resources Inc	Common	55972F203	35	3,000	SH	x
Mail.Com Inc. Cl A	Common	560311102	2	3,085	SH	x
Maketcentral.Net Corp	Common	57059T106	1	3,340	SH	x
Malan Rlty Invs Inc	Common	561063108	67	7,500	SH	x
Malaysa Fund Inc.	Common	560905101	74	20,500	SH	x
Mammatech Corp	Common	561508102	0	3,000	SH	x
Managed High Income Portfolio	Common	56166C105	26	2,800	SH	x
Managed Municipals Portfolio Inc.	Common	561662107	307	29,268	SH	x
Management Assist Liquid Trust	Common	561671504	0	12	SH	x
Mandalay Resort Group	Common	562567107	400	20,048	SH	x
Manhattan Associates Inc	Common	562750109	0	2	SH	x
Manhattan Bagel Inc	Common	562751107	0	500	SH	x
Manhattan Scientifics Inc	Common	563122100	0	500	SH	x
Manifest.Com Inc.	Common	8S02657	0	291,667	SH	x
Manila Elec Co Spon Adr	ADR	563245208	2	1,992	SH	x
Manitowoc Co Inc.	Common	563571108	35	1,425	SH	x
Manor Care Inc	Common	564055101	238	11,658	SH	x
Manpower Inc.	Common	56418H100	155	5,375	SH	x
Manugistics Group	Common	565011103	33	1,805	SH	x
Manulife Finl Corp	Common	56501R106	1,775	67,238	SH	x
Mapics Inc.	Common	564910107	5	1,200	SH	x
Mapinfo Corp	Common	565105103	44	2,475	SH	x
Marchfirst Inc	Common	566244109	4	23,876	SH	x
Marconi Plc	ADR	566306205	8	792	SH	x
Marisa Christina Inc.	Common	570268102	8	5,000	SH	x
Markel Corp.	Common	570535104	216	1,155	SH	x
Market 2000+ Holdrs Tr	Common	57059Y204	497	7,600	SH	x
Marketing Services Group Inc	Common	570907105	10	5,800	SH	x
Marketing Specialists Corp	Common	57060R107	0	1,000	SH	x
Marketwatch.com Inc.	Common	570619106	1	160	SH	x
Marks & Spencer Ltd Sponsored	ADR	570697607	3,745	164,755	SH	x
Marriott International Cl A	Common	571903202	1,349	32,765	SH	x
Marsh & McLennan Cos Inc	Common	571748102	10,465	110,126	SH	x
Marshall & Ilsley Corp.	Common	571834100	185	3,500	SH	x
Martek Biosciences Corp.	Common	572901106	9	600	SH	x
Martha Stewart Living Omnimed	Common	573083102	14	800	SH	x
Martin Marietta Materials	Common	573284106	1,028	24,079	SH	x
Marvel Entertainment Group	Common	573913100	0	13,900	SH	x
Marvell Technology Group Ltd	Common	G5876H105	4	337	SH	x
Masco Corp.	Common	574599106	1,120	46,376	SH	x
Mason Dixon Cap Tr Ii Pfd Secs%	PFD QTR 30/360	57520G204	11	545	SH	x
Massbank Corp.	Common	576152102	7	220	SH	x
Massey Energy Corp	Common	576206106	49	2,040	SH	x
Massmutual Corporate Investors Inc.	Common	576292106	68	2,800	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Mastec Inc	Common	576323109	326	24,095	SH	x
Matlak Systems Inc.	Common	576901102	0	127	SH	x
Matria Healthcare Inc.	Common	576817209	12	866	SH	x
Matrix Pharmaceutical	Common	576844104	126	14,019	SH	x
Matrixone Inc	Common	57685P304	5	300	SH	x
Matsushita Elec Ind	ADR	576879209	2,776	150,480	SH	x
Mattel Inc.	Common	577081102	834	47,003	SH	x
Mattson Technology Inc	Common	577223100	17	1,100	SH	x
Maverick Tube Corp.	Common	577914104	1,615	78,385	SH	x
Maxim Integrated Products Inc	Common	57772K101	1,658	39,864	SH	x
Maxim Pharmaceuticals Inc	Common	57772M107	4	650	SH	x
Maximus Inc.	Common	577933104	37	1,250	SH	x
Maxon Industries Inc.	Common	577725104	0	27	SH	x
Maxtor Corp.	Common	577729205	43	6,180	SH	x
Maxwell Technologies Inc	Common	577767106	13	700	SH	x
Maxxon Inc	Common	577774102	1	1,400	SH	x
May Department Stores	Common	577778103	996	28,074	SH	x
Maytag Corp.	Common	578592107	141	4,375	SH	x
MB Software Corp	Common	552635104	0	33	SH	x
MBIA, Inc.	Common	55262C100	660	8,175	SH	x
MBNA Corp.	Common	55262L100	15,349	463,702	SH	x
MBNA Corp. 7.50% Cum Pfd Ser A	PFD QTR 30/360	55262L209	4	150	SH	x
MC Shipping	Common	55267Q104	0	500	SH	x
Mcafee Com Corp	Common	579062100	263	44,155	SH	x
McClatchy Newspapers Inc. CL A	Common	579489105	787	19,475	SH	x
McCormick & Co.	Common	579780206	596	14,201	SH	x
McData Corp Cl B	Common	580031102	51	2,251	SH	x
McData Corp Class A	Common	580031201	163	8,639	SH	x
McDermott International Inc.	Common	580037109	184	14,550	SH	x
McDonalds Corp.	Common	580135101	5,642	212,503	SH	x
McDonald's Corp. 7.5% Sub Def	Preferred	580135887	387	15,450	SH	x
McDonalds Corp. 7.5% Sub Defer	Preferred	580135804	81	3,219	SH	x
McGraw-Hill Companies Inc.	Common	580645109	5,922	99,278	SH	x
MCI Capital I 8.00% Cum PFD Ser A	PFD QTR 30/360	55267Y206	516	21,001	SH	x
McKesson HBOC Inc.	Common	58155Q103	958	35,817	SH	x
McLeodusa Inc. - CL A	Common	582266102	468	54,094	SH	x
McMoran Exploration Co	Common	582411104	19	1,346	SH	x
MCN Michigan LP 9.375% Cum PFD Ser	APFDMthly 30/360	55268M201	95	3,800	SH	x
Mcnaughton Apparel Group Inc	Common	582524104	20	1,250	SH	x
MDC Holdings	Common	552676108	17	440	SH	x
Mdu Communications Intl In	Common	582828109	4	10,000	SH	x
Mead Corp.	Common	582834107	303	12,066	SH	x
Mechanical Technology	Common	583538103	119	27,194	SH	x
Medallion Financial Corp	Common	583928106	38	3,800	SH	x
Medarex Inc	Common	583916101	230	13,768	SH	x
Medcare Technologies Inc.	Common	58404T106	0	5,000	SH	x
Media General Inc. Class A	Common	584404107	848	18,390	SH	x
Mediacom Communications Corp	Common	58446K105	63	3,234	SH	x
Medialliance Inc. Liquidating	Common	584022990	0	300	SH	x
Mediaone Finance Tr III PFD 9.04	123PFD QTR 30/360	584458202	26	1,000	SH	x
Mediaone Fing A	PFD QTR 30/360	583937206	5	200	SH	x
MediaOne Group Inc.	Common	58440J104	2	27	SH	x
Mediaone Group Prem Income Exch	PFD QTR 30/360	58440J401	13	200	SH	x
Medical Advisory Systems Inc.	Common	58449P101	14	3,668	SH	x
Medical Technology Prods Inc	Common	58462L102	0	541	SH	x
Medical Technology Sys Inc	Common	58462R802	1	400	SH	x
Medicalogic Inc	Common	584642102	1	500	SH	x
Medicis Pharmaceutical Cl A	Common	584690309	52	1,170	SH	x
Mediconsult.Com Inc	Common	58469J100	0	2,060	SH	x
Medi-hut Co Inc	Common	58438C103	23	5,000	SH	x
Medimmune Inc.	Common	584699102	2,803	78,134	SH	x
Medisys Technologies Inc	Common	584953103	0	2,500	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Meditrust Corp	Common	58501T306	15	3,766	SH	x
Medplus Inc Ohio	Common	58504P103	1	166	SH	x
Medquist Inc	Common	584949101	17	772	SH	x
Medtronic Inc.	Common	585055106	11,102	242,722	SH	x
Mellon Finl Corp	Common	58551A108	2,954	72,914	SH	x
Memc Electronic Materials Inc.	Common	552715104	2	275	SH	x
Mens Warehouse Inc.	Common	587118100	55	2,550	SH	x
Mentor Graphics Corp.	Common	587200106	201	9,755	SH	x
Mepc Intl Capital LP 9.125%	PFD QTR 30/360	55271M206	31	1,500	SH	x
Mercantile Bankshares Corp.	Common	587405101	2,026	54,763	SH	x
Mercator Software Inc	Common	587587106	9	2,350	SH	x
Merck & Co., Inc.	Common	589331107	57,764	761,053	SH	x
Mercury Computer Systems Inc.	Common	589378108	24	625	SH	x
Mercury General Corp.	Common	589400100	68	2,100	SH	x
Mercury Interactive Corp	Common	589405109	618	14,765	SH	x
Meredith Corp.	Common	589433101	7	200	SH	x
Meridian Gold Inc.	Common	589975101	3	500	SH	x
Meridian Medical Tech Inc.	Common	589658103	26	2,830	SH	x
Meridian Resource Corp.	Common	58977Q109	14	2,000	SH	x
Merisel Inc	Common	589849306	0	100	SH	x
Meristar Hospitality Corp	Common	58984Y103	1,099	54,973	SH	x
Meristar Hotels & Resorts Inc.	Common	589988104	347	199,150	SH	x
Merrill Lynch & Co 9% Cum Pfd	Preferred	590188819	3	100	SH	x
Merrill Lynch & Co Inc	Common	590188694	26	2,000	SH	x
Merrill Lynch & Co., Inc.	Common	590188108	6,678	120,546	SH	x
Merrill Lynch Capital Tr III 7% Trus	PFD QTR 30/360	59021F206	88	3,520	SH	x
Merrill Lynch Capt Trust II	Preferred	59021C203	53	2,000	SH	x
Merrill Lynch Pfd Cap Tr V	PFD QTR 30/360	59021K205	31	1,225	SH	x
Merry Land Properties Inc	Common	590441101	0	32	SH	x
Mesa Offshore Tr	Common	590650107	0	100	SH	x
Mesa Royalty Trust	Common	590660106	138	2,495	SH	x
Mesabi Trust	Common	590672101	0	50	SH	x
Met Ed Cap Tr	Preferred	590860102	51	2,080	SH	x
Meta Group Inc.	Common	591002100	22	16,000	SH	x
Metal Recovery Technologies	Common	591098108	0	100	SH	x
Metalclad Corp -New	Common	591142203	1	400	SH	x
Metals USA Inc.	Common	591324108	1	500	SH	x
Metasolv Inc	Common	59139P104	53	3,745	SH	x
Metatec Corp.	Common	591398102	207	236,500	SH	x
Metawave Communications Cp	Common	591409107	1	100	SH	x
Method Electronics Class A	Common	591520200	45	2,500	SH	x
Metlife Inc	Common	59156R108	1,052	35,021	SH	x
Metricom Inc.	Common	591596101	25	12,275	SH	x
Metris Companies Inc.	Common	591598107	93	4,475	SH	x
Metro Global Media Inc.	Common	591917109	0	600	SH	x
Metro One Telecommunications Inc.	Common	59163F105	11	335	SH	x
Metrocall, Inc.	Common	591647102	2	7,000	SH	x
Metrocorp Bancharas Inc.	Common	591650106	55	5,000	SH	x
Metromedia Fiber Network Inc. Cl A	Common	591689104	231	42,086	SH	x
Metromedia Intl Group Inc.	Common	591695101	5	1,750	SH	x
Mettler-Toledo International	Common	592688105	279	6,780	SH	x
Mexico Equity and Income Fund Inc.	MutualFdEqClose	592834105	8	1,000	SH	x
Mexico Fund	Common	592835102	16	1,002	SH	x
MFN Finl Corp.	Common	55272N104	1	108	SH	x
MFS Charter Income Trust	Common	552727109	121	13,175	SH	x
MFS Government Markets Income	Common	552939100	184	28,007	SH	x
MFS Intermediate Income Tr	MutFdFiClose12	55273C107	201	29,408	SH	x
MFS Multimarket Income Trust	Common	552737108	94	14,081	SH	x
MFS Municipal Income Tr	Common	552738106	114	14,050	SH	x
MGI Properties	Common	552885105	0	1,600	SH	x
MGIC Investment Corp.	Common	552848103	1,998	29,196	SH	x
MGM Mirage Inc.	Common	552953101	57	2,252	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Michaels Stores Inc.	Common		594087108	84	2,800	SH	x
Michelin S A, Cie Generale Des	Foreign		F61824144	200	6,140	SH	x
Micrel Inc.	Common		594793101	8	290	SH	x
Micro Age	Common		594928103	0	12,000	SH	x
Microcell Telecommunications Inc.-CL	Foreign		59501T304	3	285	SH	x
Microchip Technology Inc.	Common		595017104	163	6,444	SH	x
Micromuse Inc.	Common		595094103	443	11,720	SH	x
Micron Electronics Inc.	Common		595100108	9	5,350	SH	x
Micron Technology Inc.	Common		595112103	667	16,070	SH	x
Micronetics Wireless Inc	Common		595125105	1	200	SH	x
Micros Systems Inc.	Common		594901100	287	14,185	SH	x
Microsemi Corp.	Common		595137100	64	2,290	SH	x
Microsoft Corp.	Common		594918104	40,016	731,706	SH	x
Microstrategy Inc.	Common		594972101	124	43,105	SH	x
Microware Sys Corp	Common		595150103	2	2,400	SH	x
Mid Atlantic Med Services Inc.	Common		59523C107	629	30,978	SH	x
Mid Atlantic Realty Trust	Common		595232109	1,865	149,198	SH	x
Mid-amer Apt Cmnty Inc	PFD P12	30/360	59522J202	23	1,000	SH	x
Mid-America Apartment Communities, I	Common		59522J103	19	864	SH	x
Midamerican Energy Financing I Quips	PFD QTR	30/360	59562U208	179	7,200	SH	x
Midas Inc.	Common		595626102	1	99	SH	x
Midcoast Energy Resources	Common		59563W104	268	10,120	SH	x
Midcom Communications Inc	Common		59563X102	0	1,500	SH	x
Midsouth Bancorp Incorporated	Common		598039105	9	898	SH	x
Midway Games Inc	Common		598148104	2	239	SH	x
Mikohn Gaming Corp	Common		59862K108	1	200	SH	x
Milacron Inc	Common		598709103	126	6,942	SH	x
Millenium Chemicals Inc.	Common		599903101	5	335	SH	x
Millennium Pharmaceuticals Inc	Common		599902103	600	19,711	SH	x
Miller Herman Inc.	Common		600544100	123	5,330	SH	x
Miller Industries Inc.	Common		600551105	1	1,500	SH	x
Millipore Corp.	Common		601073109	24	510	SH	x
Mindarrow Sys Inc	Common		602551103	2	400	SH	x
Mineral Technologies	Common		603158106	195	5,580	SH	x
Mingo Bay Beverages Inc	Common		603495102	0	3,000	SH	x
Minimed Inc	Common		60365K108	79	2,711	SH	x
Minnesota Mining & Manufacturing Co.	Common		604059105	4,514	43,446	SH	x
MIPS Technologies Inc Cl B	Common		604567206	3	127	SH	x
Miramar Mining Corp.	Foreign		60466E100	8	10,000	SH	x
Mirant Corp	Common		604675108	10	270	SH	x
Mission Capital LP 8.5% Cum Monthly	PFD QTR	30/360	605034305	35	1,400	SH	x
Mississippi Central Railroad Co.	Common		605281104	0	4	SH	x
Mississippi Chemical Corp	Common		605288208	2	500	SH	x
Misty Mountain Gold Ltd	Common		60650E205	0	100	SH	x
Mitcham Industries Inc	Common		606501104	30	5,000	SH	x
Mitchell Energy & Dev Corp. CL A	Common		606592202	60	1,145	SH	x
Mitsubishi Heavy Industries Ltd	Foreign		J44002129	328	89,000	SH	x
Mitsubishi Tokyo Finl Group	ADR		606816106	1,196	119,880	SH	x
Mks Instrument Inc	Common		55306N104	4	200	SH	x
Mobile Mini Inc.	Common		60740F105	37	1,350	SH	x
Mobilemedia Corp.	Common		607415106	0	500	SH	x
Mocon Inc	Common		607494101	33	5,062	SH	x
Modis Professional Services	Common		607830106	60	13,099	SH	x
Mohawk Industries	Common		608190104	51	1,825	SH	x
Moldflow Corp	Common		608507109	6	300	SH	x
Molecular Devises Corp.	Common		60851C107	23	500	SH	x
Molex Inc.	Common		608554101	123	3,478	SH	x
Molex Inc. Cl A	Common		608554200	84	3,022	SH	x
Momentum Business Applications Inc.	Common		60877P108	1	88	SH	x
Monaco Coach Corp	Common		60886R103	20	1,125	SH	x
Monarch Cem Co	Common		609031109	14	800	SH	x
Monongahela Power Co	Preferred		610202400	4	50	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Monsanto Co New	Common	61166W101	155	4,365	SH	x
Montana Power Co	Common	612085100	14	1,000	SH	x
Montgomery Street Income Securities	Common	614115103	84	4,520	SH	x
Moodys Corp	Common	615369105	325	11,810	SH	x
Moog Inc.	Common	615394202	6	160	SH	x
Moore Ltd	Common	615785102	1	200	SH	x
Morgan Keegan Inc.	Common	617CSH994	21	800	SH	x
Morgan St Dean Witter Discover & Co.	Common	617446448	3,306	61,788	SH	x
Morgan Stanley Dean Witter	PFD QTR 30/360	61744Y801	1	600	SH	x
Morgan Stanley Dean Witter High Inc	Common	61745P205	11	4,500	SH	x
Morgan Stanley Dean Witter Mun Inc	MutualFdFiClose	61745P452	13	1,500	SH	x
Morgan Stanley Dean Witter Mun Inc	IMutualFdFiClose	61745P437	39	4,406	SH	x
Morgan Stanley Dean Witter Tender Of	Common	61744U981	7	786	SH	x
Morgan Stanley Dean Witter&co	Common	61744Y660	178	9,550	SH	x
Morgan Stanley Emerging Mkt Debt Fd	MutFdFiClose4	61744H105	0	0	SH	x
Morgan Stanley Emerging Mkts Fund	MutualFdEqClose	61744G107	4	500	SH	x
Morgan Stanley Global Oppty Bd	Common	61744R103	10	1,200	SH	x
Morgan Stanley High Yield Fund Inc.	MutualFdFiClose	61744M104	11	1,000	SH	x
Morgan Stanley India Fund	MutualFdEqClose	61745C105	9	1,050	SH	x
Morrison Mgmt Specialists	Common	618459879	4	110	SH	x
Mortgage Com Inc	Common	61910V102	0	4,500	SH	x
Mothernature Com Inc	Common	61978K105	0	950	SH	x
Motorola Capital Trust I 6.68% Pfd	PFD QTR 30/360	620074203	111	5,000	SH	x
Motorola Inc.	Common	620076109	6,373	446,944	SH	x
Mountain-Valley Bancshares Inc	Common	62430P104	66	3,000	SH	x
Mp3 Com Inc	Common	62473M109	1	300	SH	x
Mphase Technologies Inc	Common	62472C102	0	150	SH	x
Mpower Communications Corp	Common	62473J106	6	2,475	SH	x
MRV Communications, Inc.	Common	553477100	61	8,710	SH	x
MSC Industrial Direct Co. Inc. - Cl	Common	553530106	2	95	SH	x
MSDW Capital Trust I	PFD QTR 30/360	553538208	35	1,400	SH	x
MTI Technology Corp	Common	553903105	3	1,175	SH	x
MTR Gaming Group Inc	Common	553769100	96	18,245	SH	x
Mueller Inds Inc.	Common	624756102	425	14,155	SH	x
Multex Com Inc	Common	625367107	115	7,440	SH	x
Multiple Zones International Inc.	Common	624906103	21	11,800	SH	x
Municipal Advantage Fund Inc.	Common	626189104	31	2,500	SH	x
Municipal High Income Fund Inc.	Common	626214100	140	16,590	SH	x
Municipal Mortgage & Equity	Common	62624B101	1,573	70,226	SH	x
Muniholdings Insd Fd II Inc	Common	62625A102	32	2,500	SH	x
Munivest Fund, Inc.	MutFdFiClose12	626295109	25	2,800	SH	x
Muniyield Fund Inc.	MutFdFiClose12	626299101	20	1,500	SH	x
Muniyield Insured Fund Inc.	MutFdFiClose12	62630E107	12	801	SH	x
Muniyield Quality Fd II Inc.	MutFdFiClose12	62630T104	9	804	SH	x
Muniyield Quality Fund Inc.	Common	626302103	23	1,700	SH	x
Murphy Oil Co.	Common	626717102	40	605	SH	x
Mutual Risk Mgmt LTD	Common	628351108	206	28,440	SH	x
Mutualfirst Finl Inc	Common	62845B104	21	1,500	SH	x
Myers Inds Inc.	Common	628464109	7,050	522,200	SH	x
Mylan Laboratories Inc.	Common	628530107	503	19,470	SH	x
Myriad Genetics Inc	Common	62855J104	164	4,035	SH	x
Myturn.com Inc	Common	628690109	0	3,500	SH	x
N E C Corp.	ADR	629050204	85	1,065	SH	x
N V R Incorporated	Common	62944T105	101	620	SH	x
NAB Exchange Pfd Trust 8%	PFD QTR 30/360	628714206	24	950	SH	x
NABI Inc.	Common	628716102	34	5,500	SH	x
Nabisco Group Holding Corp	Common	62952P102	9	290	SH	x
Nabors Industries Inc.	Common	629568106	724	13,968	SH	x
Nacco Inds Inc Cl A	Common	629579103	9	140	SH	x
Namibian Minerals Corp.	Foreign	629913104	34	39,100	SH	x
Nanogen Inc	Common	630075109	10	1,500	SH	x
Nanometrics Inc	Common	630077105	74	4,700	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Nanopierce Technologies Inc	Common	630080109	9	25,000	SH	x
Nanovation Technologies Inc.	Common	630085108	0	5,435	SH	x
Nasdaq 100 Shares	Common	631100104	9,838	251,284	SH	x
Nashua Corp.	Common	631226107	1	200	SH	x
Nastech Pharmaceutical	Common	631728409	10	2,000	SH	x
National Australia Bank LTD Spon ADR	ADR	632525408	11	157	SH	x
National Auto Credit Inc.	Common	632900106	0	1,000	SH	x
National Bankshares Inc/ Va	Common	634865109	220	10,862	SH	x
National City Corp.	Common	635405103	2,757	103,074	SH	x
National Comm BanCorp.	Common	635449101	1,210	48,766	SH	x
National Fuel Gas Co.	Common	636180101	36	668	SH	x
National Golf Properties Inc.	Common	63623G109	120	4,850	SH	x
National Grid Group PLC Spons ADR	ADR	636274102	175	4,613	SH	x
National Health Investors 8.50%	Preferred	63633D203	4	200	SH	x
National Health Invs Inc.	Common	63633D104	138	11,852	SH	x
National Info Consortium Inc	Common	636491102	216	62,200	SH	x
National Instruments Corp	Common	636518102	127	3,900	SH	x
National Oilwell Inc.	Common	637071101	14	400	SH	x
National Presto Industries Inc.	Common	637215104	6	200	SH	x
National R V Holdings Inc.	Common	637277104	259	30,450	SH	x
National Research Corp	Common	637372103	2	500	SH	x
National Rural Utilities	PFD QTR 30/360	637432204	57	2,300	SH	x
National Rural Utilities	PFD QTR 30/360	637432402	15	600	SH	x
National Rural Utilities CFC 7.65%	PPFD QTR 30/360	637432303	12	500	SH	x
National Semiconductor Inc.	Common	637640103	660	24,678	SH	x
National Service Industries Inc.	Common	637657107	331	14,120	SH	x
National Westminster Bank PLC	PFD QTR 30/360	638539700	10	400	SH	x
National Westminster Bank PLC	PFD QTR 30/360	638539882	64	2,500	SH	x
National Westminster Bank PLC	Preferred	638539809	92	3,600	SH	x
Nationwide Financial Services, Inc.	Common	638612101	128	3,378	SH	x
Nationwide Financial Svcs Cap Tr	PFD QTR 30/360	63861E204	149	6,000	SH	x
Nationwide Health Properties Inc.	Common	638620104	64	3,820	SH	x
Natural Alternative Intl Inc.	Common	638842302	9	4,000	SH	x
Natural Microsystems Corp.	Common	638882100	4	400	SH	x
Nautica Enterprises Inc.	Common	639089101	20	1,110	SH	x
Navigant Consulting Inc	Common	63935N107	27	4,000	SH	x
Navisite Inc	Common	63935M109	12	7,850	SH	x
Navistar International Corp.	Common	63934E108	21	925	SH	x
Nayes Bay Hunt Club Inc	Common	639382100	0	2	SH	x
NB Capital Corp Dep Shs Repstg	PFD QTR 30/360	62874N607	319	12,400	SH	x
NB Capital TrustT I 7.84% Trust	Preferred	628956203	431	17,225	SH	x
Nbc Internet Inc	Common	62873D105	7	4,800	SH	x
NBTY Inc	Common	628782104	5	600	SH	x
NCH Corporation	Common	628850109	5	100	SH	x
NCI Building Systems Inc	Common	628852105	12	700	SH	x
NCR Corp.	Common	62886E108	90	2,298	SH	x
Ncs Healthcare Inc Cl A	Common	628874109	0	1,000	SH	x
NCT Group Inc	Common	62888Q109	0	1,800	SH	x
Neiman Marcus Group Inc	Common	640204301	39	1,286	SH	x
Neiman-Marcus Groups Inc.	Common	640204202	25	777	SH	x
Neoforma Com Inc	Common	640475109	2	1,875	SH	x
Neon Communications Inc	Common	640506101	115	23,030	SH	x
Neon System Inc.	Common	640509105	68	14,500	SH	x
Neorx Corp	Common	640520300	76	18,120	SH	x
Neose Technologies Inc	Common	640522108	17	700	SH	x
Neotherapeutics Inc.	Common	640656104	50	8,800	SH	x
Neoware Systems Inc	Common	64065P102	0	150	SH	x
Nestle S A Ord	Foreign	H57312227	42	20	SH	x
Nestle SA Sponsored ADR	ADR	641069406	1,582	15,101	SH	x
Nestor Inc	Common	641074109	1	1,200	SH	x
Net Genesis Corp	Common	64107E107	47	24,825	SH	x
Net Perceptions Inc	Common	64107U101	0	500	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Net.Bank Inc.	Common	640933107	4	500	SH	x
Net2000 Communications Inc	Common	64122G103	181	59,230	SH	x
Net2phone	Common	64108N106	5	534	SH	x
Netcentives Inc	Common	64108P101	3	3,000	SH	x
Netdecide Corporation Sec C	PreferdStk Conv	8S02518	0	27,559	SH	x
Netegrity Inc.	Common	64110P107	10	392	SH	x
Netergy Networks Inc	Common	64111F108	0	500	SH	x
Netiq Corp	Common	64115P102	4	225	SH	x
Netopia Inc.	Common	64114K104	17	5,925	SH	x
Netpliance Inc	Common	64115K103	6	14,500	SH	x
Network Access Solutions Corp	Common	64120S109	1	1,600	SH	x
Network Appliance Inc	Common	64120L104	1,217	72,404	SH	x
Network Engines, Inc.	Common	64121A107	0	200	SH	x
Network Peripherals Inc	Common	64121R100	0	75	SH	x
Network Plus Corp	Common	64122D506	1	200	SH	x
Networks Associates Inc.	Common	640938106	180	21,800	SH	x
Netzero Inc	Common	64122R109	4	6,000	SH	x
Neuberger Berman Inc	Common	641234109	103	1,650	SH	x
Neurocrine Biosciences Inc	Common	64125C109	9	415	SH	x
Neuromedical Sys Inc	Common	64124H109	0	500	SH	x
New Centy Equity Hldgs Corp	Common	64353J107	33	29,000	SH	x
New England Business Service	Common	643872104	24	1,300	SH	x
New ERA of Networks Inc	Common	644312100	16	2,650	SH	x
New Focus Inc	Common	644383101	189	15,109	SH	x
New Germany Fund Inc.	MutualFdEqClose	644465106	3	450	SH	x
New Jersey Resources Corp.	Common	646025106	29	700	SH	x
New Plan Excel Realty Tr Inc 8.625%	PFD QTR 30/360	648053502	30	1,300	SH	x
New PPlan Excel Realty Trust	Common	648053106	182	11,385	SH	x
New PMSI Inc.	Common	74156D108	2	400	SH	x
New Sky Communications Inc	Common	648726107	1	86,770	SH	x
New South Capital Tr I Tr Pfd Sec 8.	PFD QTR 30/360	648910206	78	9,000	SH	x
New Windsor Bancorp	Common	649203106	259	2,592	SH	x
New York Times Co.	Common	650111107	416	10,156	SH	x
Newell Rubbermaid Inc.	Common	651229106	796	30,029	SH	x
Newfield Exploration Co	Common	651290108	411	11,780	SH	x
Newgold Inc	Common	651362105	2	20,000	SH	x
Newmont Mining Corp.	Common	651639106	138	8,585	SH	x
Newport Corp.	Common	651824104	300	10,247	SH	x
Newport News and Shipbuilding	Common	652228107	1,505	30,783	SH	x
News Corp. Limited	ADR	652487703	137	4,370	SH	x
News Corp. Ltd Spons ADR Pfd	ADR	652487802	61	2,283	SH	x
NewsCorp Overseas Limited 8.625%	CumPFD QTR 30/360	G6478B108	12	500	SH	x
Nexell Therapeutics Inc	Common	65332H203	12	8,268	SH	x
Nexen Inc	PFD QTR 30/360	65334H300	20	800	SH	x
Next Level Comm Inc	Common	65333U104	1	200	SH	x
Nextcard Inc	Common	65332K107	18	1,770	SH	x
Nextel Communications Inc.	Common	65332V103	5,711	397,266	SH	x
Nextel Partners Inc	Common	65333F107	33	2,410	SH	x
Nextera Enterprises Inc	Common	65332E101	0	200	SH	x
Nextpath Technologies Inc	Common	65333J109	1	4,300	SH	x
NHP Retirement Housing Partners LP	LTD Part P0	628944100	0	4	SH	x
Niagara Mohawk Holdings Inc.	Common	653520106	273	16,171	SH	x
Niagara Mohawk Power 3.40% Pfd	PFD QTR 30/360	653522201	110	2,555	SH	x
Niagara Mohawk Power 3.60% PFD	PFD QTR 30/360	653522300	60	1,300	SH	x
Niagara Mohawk Power 3.90% Pfd	PFD QTR 30/360	653522409	313	6,330	SH	x
Niagara Mohawk Power 4.10% Pfd	PFD QTR 30/360	653522508	53	1,000	SH	x
Niagara Mohawk Power 5.25% PFD	PFD QTR 30/360	653522706	41	600	SH	x
Nice-Systems Ltd ADR	ADR	653656108	60	6,000	SH	x
Nicor Inc.	Common	654086107	19	500	SH	x
Nike Inc.	Common	654106103	935	23,050	SH	x
Nikko Securities Co. Ltd. ADR	ADR	654107200	66	945	SH	x
Niko Res Ltd	Foreign	653905109	2	500	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Nintendo Co Ltd New ADR	ADR	654445303	105	5,131	SH	x
Nippon Tel & Tel Corp ADR	ADR	J59396101	109	17	SH	x
Nippon Telegraph & Telephone Corp.	Foreign	654624105	2,585	80,070	SH	x
Nipsco Capital Markets Inc. 7.75%	PFD QTR 30/360	654638105	5	200	SH	x
Nisource Inc	PFD QTR 30/360	65473P303	22	400	SH	x
Nisource Inc SAILS	Common	65473P600	18	6,448	SH	x
Nisource Inc.	Common	65473P105	867	27,856	SH	x
Nissan Motor Co Ltd Sponsored	ADR	654744408	233	18,383	SH	x
NJ Economic Dev Auth St Pension	PFD QTR 30/360	645915208	51	2,000	SH	x
NL Industries Inc.	Common	629156407	4	220	SH	x
Noble Affiliates Inc.	Common	654894104	460	11,029	SH	x
Noble Drilling Corp.	Common	655042109	787	17,041	SH	x
Nokia Corp. Sponsored ADR	ADR	654902204	10,387	432,784	SH	x
Nordic American Tanker Shippng	Foreign	G65773106	40	2,000	SH	x
Nordstrom Inc.	Common	655664100	195	11,970	SH	x
Norfolk Southern Corp.	Common	655844108	862	51,496	SH	x
Norfolk Southern Railway Co.	Preferred	655855203	27	750	SH	x
Nortankers Inc	Foreign	656550100	0	300	SH	x
Nortek Inc.	Common	656559101	21	766	SH	x
Nortel Networks Corp.	Common	656568102	6,351	452,047	SH	x
North American Metals Corp	Foreign	65702L107	0	1,000	SH	x
North Amern Palladium Ltd	Foreign	656912102	8	1,000	SH	x
North Atlantic Technologies Inc New	Common	657335204	0	266	SH	x
North Central Bancshares Inc.	Common	658418108	14	680	SH	x
North Coast Energy Inc	Common	658649702	4	1,150	SH	x
North Fork Bancorp, Inc.-DEL	Common	659424105	864	33,304	SH	x
North Lily Mining Co.	Common	660461203	0	2,500	SH	x
North Pittsburgh Sys Inc.	Common	661562108	312	27,240	SH	x
Northeast Pennsylvania Financial Cor	Common	663905107	5	450	SH	x
Northeast Utilities	Common	664397106	71	4,100	SH	x
Northern Border Partnership LP	LTD Part P1	664785102	11	300	SH	x
Northern Ind Pub	Preferred	665262879	14	310	SH	x
Northern Technologies International	Common	665809109	0	100	SH	x
Northern Trust Corp.	Common	665859104	2,851	45,615	SH	x
Northfield Laboratories Inc.	Common	666135108	1	150	SH	x
Northpoint Communications Hldg	Common	666610100	0	2,193	SH	x
Northrop Grumman Corp.	Common	666807102	513	5,902	SH	x
Northwest Airlines Corporation Class	Common	667280101	5	200	SH	x
Northwest Aircls Inc	PFD QTR 30/360	667281208	25	1,000	SH	x
Northwestern Corp.	Common	668074107	6	230	SH	x
Northwestern Steel & Wire Co New	Common	668367204	1	5,000	SH	x
Nova Chemicals Corp.	Common	66977W109	1	60	SH	x
Nova Chemicals Corp. 9.04% PFD	PFD QTR 30/360	66977W307	49	2,000	SH	x
Nova Corp. - GA	Common	669784100	46	2,500	SH	x
Nova Nat Res Corp	Common	669919102	0	101	SH	x
Novamed Inc	Common	66986S107	0	1,883	SH	x
Novartis AG-ADR	ADR	66987V109	1,319	33,546	SH	x
Novavax Inc.	Common	670002104	68	8,725	SH	x
Novell, Inc.	Common	670006105	290	58,052	SH	x
Novellus System Inc.	Common	670008101	458	11,291	SH	x
Noven Pharmaceuticals Inc	Common	670009109	52	1,820	SH	x
Novo-Nordisk A/S ADR	ADR	670100205	57	574	SH	x
Novoste Corp. MA	Common	67010C100	119	6,795	SH	x
Nrg Energy Inc	Common	629377102	106	2,920	SH	x
NSTAR	Common	67019E107	113	2,938	SH	x
Ntelos Inc	Common	67019U101	2	105	SH	x
NTL Incorporated	Common	629407107	2	80	SH	x
NTS Mortgage Income Fund	LTD Part P0	629419102	0	1,020	SH	x
Nu Horizons Electrs Corp	Common	669908105	9	1,000	SH	x
Nuance Communications Inc	Common	669967101	9	900	SH	x
Nucentrix Broadband Networks Inc.	Common	670198100	6	500	SH	x
NUCO2 Inc.	Common	629428103	13	1,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Nucor Corp.	Common	670346105	808	20,165	SH	x
NUI Corp. Holding Company	Common	629431107	35	1,300	SH	x
Nuoncology Labs Inc	Common	67057T107	0	1,000	SH	x
Nutrafeed Inc	Common	67060W105	0	1,575	SH	x
Nuveen Connecticut Premium	Common	67060D107	16	1,000	SH	x
Nuveen Florida Quality Income Municipi	Common	670978105	52	3,600	SH	x
Nuveen Investment Quality Municipal	Common	67062E103	214	15,322	SH	x
Nuveen Md Dvd Adv Muni	PFD QTR 30/360	67069R206	75	30	SH	x
Nuveen Municipal Bond B	MutFdFiClose12	670928100	835	90,220	SH	x
Nuveen Municipal Income Fund	Common	67062J102	49	4,100	SH	x
Nuveen New York Quality Income Fd	Common	670986108	12	800	SH	x
Nuveen North Carolina Premium	Common	67060P100	105	7,291	SH	x
Nuveen Ohio Quality Income	Common	670980101	256	16,708	SH	x
Nuveen Pennsylvania Premium	Common	67061F101	108	8,055	SH	x
Nuveen Prem Income Mun Fd 4	PFD QTR 30/360	6706K4881	3	1	SH	x
Nuveen Premier Insured	Common	670987106	132	9,100	SH	x
Nuveen Premier Municipal	Common	670988104	122	8,448	SH	x
Nuveen Premium Income Muni Fund II	MutualFdEqClose	67063W102	315	22,447	SH	x
Nuveen Quality Income Mun Fd	PFD QTR 30/360	670977404	5	2	SH	x
Nuveen Select Maturities	Common	67061T101	55	4,901	SH	x
Nuveen Select Tax-Free Income	Common	67063C106	44	3,103	SH	x
Nuveen Select Tax-Free Income	Common	67063X100	27	1,982	SH	x
Nuveen Va Dvd Adv Muni	PFD QTR 30/360	67069M207	10	4	SH	x
Nuveen Virginia Premium Income	Common	67064R102	305	19,202	SH	x
Nvidia Corp	Common	67066G104	438	6,745	SH	x
NVIEW Corporation	Common	670974104	2	9,000	SH	x
N-vision Technology Inc	Common	629507104	0	20	SH	x
NVP CAPTL I 8.2% Cum Qtly Inc.	Preferred	62944M209	34	1,400	SH	x
Nwps Cap Fing I	PFD QTR 30/360	629470204	12	500	SH	x
NX Networks Inc	Common	629478108	2	1,850	SH	x
Nycomed Amersham Plc -S ADR	ADR	67066H102	35	1,000	SH	x
Nyfix Inc	Common	670712108	133	5,800	SH	x
O Reilly Automotive Inc.	Common	686091109	79	3,975	SH	x
O Sullivan Industries Holdings	Common	67104Q205	0	100	SH	x
O2wireless Solutions Inc	Common	689803104	1	300	SH	x
Oak Tech Inc.	Common	671802106	1	215	SH	x
Oakley Inc.	Common	673662102	32	1,800	SH	x
Oakwood Homes Corp.	Common	674098108	38	35,500	SH	x
OAO Technology Solutions Inc.	Common	67082B105	2	1,934	SH	x
Occidental Petroleum Corp.	Common	674599105	183	7,404	SH	x
Ocean Energy Inc.	Common	67481E106	576	34,812	SH	x
Oceanfirst Finl Corp	Common	675234108	5	220	SH	x
Ocenaering Inc.	Common	675232102	43	2,000	SH	x
Octel Corp.	Common	675727101	7	604	SH	x
Office Depot, Inc.	Common	676220106	1,305	149,171	SH	x
Officemax Inc.	Common	67622M108	235	62,692	SH	x
Official Pmts Corp	Common	676235104	16	2,290	SH	x
Offshore Logistics Inc.	Common	676255102	1,442	58,096	SH	x
Offshore Tool & Energy Corp	Foreign	U67582103	1	11,146	SH	x
Oge Energy Cap Trust I	PFD QTR 30/360	67084C200	81	3,000	SH	x
OGE Energy Corp.	Common	670837103	108	4,679	SH	x
Ohio Casualty Corp.	Common	677240103	3	325	SH	x
Ohio Edison Fing Tr Pfd Cap Tr A9%	PFD QTR 30/360	677350209	40	1,600	SH	x
Ohio Pwr Co Defr A 8.16%25	PFD QTR 30/360	677415788	5	200	SH	x
Ois Optical Imaging Sys Inc	Common	670852102	0	200	SH	x
Old Dominion Fght Lines Inc	Common	679580100	10	1,000	SH	x
Old Kent Financial Corp.	Common	679833103	495	13,023	SH	x
Old Point Financial Corp.	Common	680194107	59	2,600	SH	x
Old Republic International Corp.	Common	680223104	211	7,420	SH	x
Olin Corp.	Common	680665205	326	15,995	SH	x
Olympic Steel Inc.	Common	68162K106	2	1,000	SH	x
OM Group Inc.	Common	670872100	179	3,355	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Omega Financial Corp.	Common	682092101	33	1,220	SH	x
Omega Healthcare Investors, Inc.	Common	681936100	12	5,500	SH	x
Omega Protein Corp	Common	68210P107	1	400	SH	x
Omega Worldwide Inc.	Common	68210B108	0	176	SH	x
Omi Corp New	Common	Y6476W104	6	1,000	SH	x
Omni Computer Systems Inc.	Common	68210G107	0	1,000	SH	x
Omni Energy Services Corp	Common	68210T109	56	34,500	SH	x
Omnicare Inc.	Common	681904108	451	21,009	SH	x
Omnicom Group Inc.	Common	681919106	1,152	13,899	SH	x
Omnisky Corp	Common	68213L103	2	700	SH	x
Omnova Solutions Inc	Common	682129101	1	225	SH	x
Omtool Ltd.	Common	681974101	8	10,000	SH	x
On Assignment Inc.	Common	682159108	15	700	SH	x
On Command Corp.	Common	682160106	145	23,249	SH	x
On Semiconductor Corp	Common	682189105	1	250	SH	x
On2 Com Inc	Common	68338A107	1	1,500	SH	x
Oncor, Inc.	Common	682311105	0	100	SH	x
Oneok Inc.	Common	682680103	108	2,640	SH	x
Oneworld Systems Inc New	Common	682917307	0	30	SH	x
Oni Systems Corp	Common	68273F103	23	1,200	SH	x
Online Entmt Inc	Common	68274C109	7	1,800	SH	x
Online International Corp	Common	68273C100	0	48	SH	x
Online International Corp PFD Ser A	PFD 30/360 P1	68273C209	0	697	SH	x
On-Site Sourcing Inc.	Common	682195102	3	1,500	SH	x
Ontro Inc	Common	683380109	8	6,000	SH	x
Onvia Com Inc	Common	68338T106	5	7,400	SH	x
Onyx Acceptance Corp.	Common	682914106	2	500	SH	x
Onyx Pharmaceuticals Inc	Common	683399109	132	13,500	SH	x
Onyx Software Corp.	Common	683402101	58	7,240	SH	x
Open Market Incorporated	Common	68370M100	2	1,300	SH	x
Open Plan Systems Inc.	Common	683709109	0	60	SH	x
Opentv Corp	Foreign	G67543101	7	754	SH	x
Openwave Sys Inc	Common	683718100	498	25,102	SH	x
Oplink Communications Inc	Common	68375Q106	1	250	SH	x
Optical Cable Corp.	Common	683827109	3	300	SH	x
Optical Communication Prods	Common	68382T101	1	200	SH	x
Optika Inc	Common	683973101	1	660	SH	x
Option Care Inc	Common	683948103	14	1,500	SH	x
Opus360 Corp	Common	68400F109	0	195	SH	x
Oracle Corp	Common	68389X105	16,986	1,133,931	SH	x
Orasure Technologies Inc	Common	68554V108	66	7,975	SH	x
Oratec Interventions Inc	Common	68554M108	8	1,000	SH	x
Orbital Engine Corp - Sponsored ADR	ADR	685563306	3	650	SH	x
Orbital Sciences Corp.	Common	685564106	10	1,600	SH	x
Orbotech Limited Ord	Common	M75253100	473	15,232	SH	x
Orchid Biosciences Inc	Common	68571P100	10	2,200	SH	x
Orckit Communications Ltd	Foreign	M7531S107	1	1,000	SH	x
Oregon Steel Mills Inc.	Common	686079104	1	100	SH	x
Orex Minerals Corp.	Common	68616R103	0	150	SH	x
Organic Inc	Common	68617E101	2	4,000	SH	x
Organic Solutions Inc	Common	686175100	0	2,000	SH	x
Organogenesis Inc.	Common	685906109	84	10,300	SH	x
Oriental Petroleum & Minerals Corp.	Common	P090591	0	100,000	SH	x
Orient-express Hotels Ltd	Foreign	G67743107	4	200	SH	x
Original Media Inc	Foreign	686200106	0	5,000	SH	x
Orion Pwr Hldgs Inc	Common	686286105	204	6,640	SH	x
Orthodontic Centers of America Inc.	Common	68750P103	160	7,825	SH	x
Orthofix Intl N V	Foreign	N6748L102	16	700	SH	x
Osca Inc	Common	687836106	39	1,975	SH	x
Oshkosh Truck Corp. Class B	Common	688239201	5	150	SH	x
Osi Systems Inc	Common	671044105	2	500	SH	x
Osmonics Inc	Common	688350107	29	4,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Otter Tail Power Co	Common	689648103	5	160	SH	x
Outback Steakhouse Inc.	Common	689899102	815	32,000	SH	x
Overseas Shipholding	Common	690368105	195	7,100	SH	x
Owens & Minor Inc. New	Common	690732102	640	38,740	SH	x
Owens Corning	Common	69073F103	23	7,300	SH	x
Owens Illinois Inc.	Common	690768403	1	175	SH	x
Oxford Health Plans Inc.	Common	691471106	527	19,710	SH	x
Oxford Tax Exempt Fund II LP	LTD Part P0	69181P100	4	125	SH	x
Oxy Capital Trust I 8.16% PFD	PFD QTR 30/360	692070204	32	1,310	SH	x
OYO Geospace	Common	671074102	16	700	SH	x
P & O Princess Cruises Plc ADR	ADR	693070104	73	4,556	SH	x
P D C Innovation Inds Inc Com New	Common	693275208	0	5,000	SH	x
P G & E Corp.	Common	69331C108	344	29,056	SH	x
Paccar Inc.	Common	693718108	173	3,870	SH	x
Pacer Technology	Common	693905200	1	400	SH	x
Pacholder High Yield Fund	MutualFdBFClose	693742108	7	700	SH	x
Pacific Aerospace & Electronics Inc	Common	693758104	2	6,000	SH	x
Pacific American Income Shares Fund	MutFdBFClose4	693796104	469	32,313	SH	x
Pacific Century Cyberworks	Foreign	Y6801N134	8	19,500	SH	x
Pacific Century Financial Corp.	Common	694058108	64	3,375	SH	x
Pacific Centy Cyberworks Ltd	ADR	694059106	27	6,822	SH	x
Pacific Gas & Elec	PFD QTR 30/360	694308206	5	400	SH	x
Pacific Gateway Exchange Inc.	Common	694327107	0	325	SH	x
Pacific Gulf Properties Inc.	Common	694396102	3	600	SH	x
Pacific Internet Limited	Common	Y66183107	11	2,970	SH	x
Pacific Sunwear of California	Common	694873100	5	180	SH	x
Pacific Telesis Finance II	Preferred	694889205	91	3,609	SH	x
Pacific Webworks Inc	Common	69506E103	1	1,113	SH	x
Pacific Wildcat Res Corp	Foreign	694927104	0	1,400	SH	x
Pacificare Health Sys Cl A	Common	695112102	18	710	SH	x
Pacificorp Capital II-7.70% Tr Pfd	PFD QTR 30/360	69511N205	12	500	SH	x
Pacificorp Capt I 8.25% Cum	PFD QTR 30/360	695115204	59	2,400	SH	x
Packaging Corp Amer	Common	695156109	21	1,600	SH	x
Packeteer Inc	Common	695210104	74	24,390	SH	x
Packetport Com Inc	Common	69521P109	0	500	SH	x
Pactiv Corp	Common	695257105	260	21,482	SH	x
Pac-west Telecom Inc	Common	69371Y101	13	3,687	SH	x
Pall Corp.	Common	696429307	2,084	95,053	SH	x
Pallaum Minerals Ltd	Common	69643F104	0	500	SH	x
Palm Inc	Common	696642107	1,041	123,812	SH	x
Palmetto Bancshares Inc	Common	697062107	0	480	SH	x
Palomar Med Technologies Inc Com New	Common	697529303	1	356	SH	x
Pan American Beverages Inc.	Common	P74823108	4	220	SH	x
Panamerica Bancorp	Common	69829X101	0	15,000	SH	x
Panamsat Corp New	Common	697933109	24	610	SH	x
Panera Bread Co	Common	69840W108	5	200	SH	x
Pangea Petroleum Corp	Common	698410107	4	5,000	SH	x
Paradigm Advanced Technologies	Common	699004107	1	1,500	SH	x
Paradigm Genetics Inc	Common	69900R106	3	479	SH	x
Paradyne Networks Inc	Common	69911G107	3	1,800	SH	x
Parametric Technology Corp.	Common	699173100	55	6,114	SH	x
Paraxel International Corp.	Common	699462107	1	100	SH	x
Park Bancorp Inc	Common	700164106	1	80	SH	x
Park Electrochemical Corp	Common	700416209	235	10,409	SH	x
Park Meridian Finl Corp	Common	700585102	142	11,586	SH	x
Park Place Entertainment Corp.	Common	700690100	80	7,782	SH	x
Parker Drilling Co	Common	701081101	37	5,800	SH	x
Parker Hannifin Corp.	Common	701094104	972	24,479	SH	x
Parkvale Financial Corp.	Common	701492100	83	3,653	SH	x
Parkway Pptys Inc	PFD QTR 30/360	70159Q302	23	1,000	SH	x
Partnerre LTD	Common	G6852T105	18	375	SH	x
Partnerre LTD 8.00% Cum PFD Ser A	PFD QTR 30/360	G6852T113	18	700	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Pathobiotek Diagnostics Inc	Common	70321F101	0	3,000	SH	x
Patina Oil & Gas Corp	Common	703224105	625	23,400	SH	x
Patriot Scientific Corp	Common	70336N107	5	6,000	SH	x
Patterson Dental Co	Common	703412106	147	4,794	SH	x
Patterson Energy Inc.	Common	703414102	5	155	SH	x
Paxar Corporation	Common	704227107	54	4,300	SH	x
Paxson Communications Corp.	Common	704231109	23	2,350	SH	x
Paychex Inc.	Common	704326107	1,623	43,785	SH	x
Payless Cashways Inc	Common	704378405	149	155,000	SH	x
Payless Shoesource Inc.	Common	704379106	240	3,848	SH	x
PC Connection Inc.	Common	69318J100	130	13,570	SH	x
P-Com Inc	Common	693262107	3	2,500	SH	x
Pc-tel Inc	Common	69325Q105	2	300	SH	x
Peace Arch Entmt Group Inc	Foreign	704586205	1	500	SH	x
Peace Arch Entmt Group Inc	Foreign	704586106	1	500	SH	x
Peapod Inc	Common	704718105	2	2,000	SH	x
Pec Solutions Inc	Common	705107100	14	1,500	SH	x
Pechiney - Sponsered ADR	ADR	705151207	83	3,900	SH	x
Peco Energy Cap Tr Ii	PFD P12 30/360	69331A201	52	2,000	SH	x
PECO Energy Co \$3.80 Pfd	Preferred	693304206	23	400	SH	x
PECO Energy Co \$4.30 Pfd	Preferred	693304305	6	100	SH	x
Peco Energy Co \$4.40 Pfd	PFD QTR 30/360	693304404	13	200	SH	x
Pediatric Medical Group Inc	Common	705324101	62	2,775	SH	x
Peets Coffee & Tea Inc	Common	705560100	11	1,500	SH	x
Pegasus Communications Corp. - Cl A	Common	705904100	7	300	SH	x
Pegasus Gold, Inc.	Common	70556K106	0	150	SH	x
Pegasus Systems Inc	Common	705906105	332	37,259	SH	x
Pegasystems Inc	Common	705573103	7	2,000	SH	x
Penn Engineering & Mfg. Corp.	Common	707389300	27	700	SH	x
Penn National Gaming Inc.	Common	707569109	31	2,500	SH	x
Penney (J C) Co Inc.	Common	708160106	95	5,967	SH	x
Pennsylvania Real Estate Tr SBI	Common	709102107	16	774	SH	x
Pennsylvania St Bk Camp Hill	Common	709142103	3	400	SH	x
Pennzoil-Quaker State Co.	Common	709323109	211	15,046	SH	x
Pentair Inc.	Common	709631105	627	24,615	SH	x
Penton Media Inc.	Common	709668107	206	14,140	SH	x
Peoples Bancorp Inc	Common	709789101	34	1,831	SH	x
People's Bank - Bridgeport, CT	Common	710198102	9	350	SH	x
Peoples Energy Corp.	Common	711030106	27	683	SH	x
PeopleSoft Inc.	Common	712713106	596	25,445	SH	x
Pep Boys - Manny, Moe & Jack	Common	713278109	14	2,230	SH	x
PepsiAmericas Inc	Common	71343P200	12	770	SH	x
PepsiCo, Inc.	Common	713448108	22,942	522,003	SH	x
Per Se Technologies Inc Com New	Common	713569309	2	314	SH	x
Peregrine Pharmaceuticals Inc	Common	713661106	2	1,400	SH	x
Peregrine Semiconductor Corp	Common	P003672	0	99,525	SH	x
Peregrine Semiconductor Corp Ser A	Common	8S02596	0	20,000	SH	x
Peregrine Semiconductor Corp Ser B	Common	8S02729	0	33,000	SH	x
Peregrine Systems Inc	Common	71366Q101	497	25,492	SH	x
Performance Food Group Co	Common	713755106	21	405	SH	x
Performance Technologies Inc.	Common	71376K102	13	900	SH	x
Pericom Semiconductor Corp.	Common	713831105	12	900	SH	x
Perkinelmer Inc	Common	714046109	22	415	SH	x
Perle Sys Ltd	Foreign	714152105	4	5,000	SH	x
Perot Systems Corp. Cl A	Common	714265105	252	23,050	SH	x
Perpetual Finl Co. PFD SerA: Conv 8.	Preferred	714275203	0	3,300	SH	x
Perrigo Company	Common	714290103	10	1,000	SH	x
Persistence Software Inc	Common	715329108	1	1,000	SH	x
Perusahaan Perseroan PT Telekomunkas	ADR	715684106	2	500	SH	x
Petrie Stores Liquidation	Common	716437108	0	100	SH	x
Petrochina Co Ltd	ADR	71646E100	1,152	64,017	SH	x
Petroleo Brasileiro SA - Sponsored	AADR	71654V101	3,912	179,881	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Petroleum & Resources Corp.	Common	716549100	65	2,386	SH	x
Petroleum Geo Services A/S SPONS ADRADR		716597109	438	48,950	SH	x
Petroleum Helicopters	Common	716604103	2	100	SH	x
Petroquest Energy Inc.	Common	716748108	98	19,500	SH	x
Petsmart, Inc.	Common	716768106	1	300	SH	x
Peugeot SA Spon ADR	ADR	716825500	163	2,574	SH	x
PFF Bancorp Inc.	Common	69331W104	26	1,130	SH	x
Pfizer Inc.	Common	717081103	38,169	932,100	SH	x
Pfsweb Inc	Common	717098107	2	2,000	SH	x
PG&E Capital I 7.90% Cum PFD Ser A	PFD QTR 30/360	69331F200	106	8,320	SH	x
Pgs Trust I	PFD 30/360 P1	69335C104	2	100	SH	x
Pharmaceutical Product Development	Common	717124101	309	7,325	SH	x
Pharmacia Corp	Common	71713U102	7,489	148,680	SH	x
Pharmacopeia Inc.	Common	71713B104	648	36,265	SH	x
Pharmanetics Inc	Common	71713J107	65	7,650	SH	x
Pharmos Corp	Common	717139208	5	2,000	SH	x
Phazar Corp	Common	71722R108	1	500	SH	x
Phelps Dodge	Common	717265102	309	7,702	SH	x
Phila Auth Indl Dev Pension	PFD QTR 30/360	71781M206	49	2,000	SH	x
Philadelphia Suburban	Common	718009608	95	4,023	SH	x
Philip Morris Companies Inc.	Common	718154107	13,168	277,503	SH	x
Philip Services Corp. Del	Common	718193105	0	97	SH	x
Philippine Long Distance	ADR	718252604	2	140	SH	x
Phillips 66 Capital I 8.24% Trust Or	PFD QTR 30/360	718550205	75	3,000	SH	x
Phillips Petroleum Company	Common	718507106	4,445	80,753	SH	x
Phillips-Van Heusen Corp.	Common	718592108	11	700	SH	x
Phoenix Group Corp	Common	71906P100	1	15,000	SH	x
Phoenix Technologies Ltd	Common	719153108	3	200	SH	x
Phon Net Com Inc	Common	719203101	0	1,000	SH	x
Phosphate Resource Partners LP	LTD Part P4	719217101	2	475	SH	x
Photon Dynamics Inc	Common	719364101	783	37,060	SH	x
Photronics Inc	Common	719405102	5	200	SH	x
PHP Healthcare Corp.	Common	693344103	0	1,000	SH	x
Phyamerica Physician Group Inc	Common	71940A101	0	1,000	SH	x
Phycor Inc.	Common	71940F100	0	1,600	SH	x
Piccadilly Cafeterias Inc.	Common	719567109	5	2,485	SH	x
Piedmont Natural Gas Co	Common	720186105	366	10,299	SH	x
Pier 1 Imports Inc.	Common	720279108	87	6,703	SH	x
Piezo Elec Prods Inc	Foreign	720888304	0	40	SH	x
Pilgrim America Prime Rate Tr	Common	72146W103	197	24,834	SH	x
Pilgrims Pride Corp	Common	721467108	3	345	SH	x
Pilot Network Services Inc	Common	721596104	0	1,000	SH	x
Pimco Commercial Mortgage	Common	693388100	38	2,800	SH	x
Pinnacle Bankshares Corp.	Common	72345E102	22	1,794	SH	x
Pinnacle Entertainment Inc	Common	723456109	116	11,050	SH	x
Pinnacle Hldgs Inc	Common	72346N101	9	1,000	SH	x
Pinnacle Micro Inc	Common	723469102	0	30,000	SH	x
Pinnacle Systems Inc	Common	723481107	28	3,367	SH	x
Pinnacle West Cap Corp	Common	723484101	42	909	SH	x
Pioneer Interest Shares Inc.	Common	723703104	54	4,670	SH	x
Pioneer Natural Resources Co	Common	723787107	118	7,521	SH	x
Pioneer Railcorp	Common	723839106	2	1,000	SH	x
Pioneer Standard	Common	723877106	81	6,650	SH	x
Pitney-Bowes, Inc.	Common	724479100	563	16,211	SH	x
Pitt-Des Moines Inc.	Common	724508106	14	500	SH	x
Pittsburgh Finl Corp	Common	725098107	17	1,500	SH	x
Pittston Brink's Group	Common	725701106	227	10,457	SH	x
Pivotal Corp	Common	72581R106	6	500	SH	x
PIXAR Inc.	Common	725811103	261	8,478	SH	x
Pixtech Inc	Foreign	72583K109	1	1,000	SH	x
Placer Dome Inc.	Common	725906101	12	1,351	SH	x
Planar Systems Inc	Common	726900103	16	1,220	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Plantronics Inc	Common	727493108	34	1,900	SH	x
Plato Learning, Inc.	Common	72764Y100	32	1,600	SH	x
Play Co Toys & Entmt Corp	Common	728116302	0	20,000	SH	x
Playboy Enterprise Inc.	Common	728117300	2	200	SH	x
Playtex Products Inc.	Common	72813P100	3	375	SH	x
PLC Systems Inc.	Common	69341D104	3	4,000	SH	x
Plexus Corporation	Common	729132100	113	4,405	SH	x
PLM Equipment Growth Fund V	Common	69341H402	3	1,250	SH	x
Plug Power Inc	Common	72919P103	29	2,050	SH	x
Plum Creek Timber Co L P	Common	729251108	111	4,600	SH	x
PMC Capital Inc.	Common	693430100	68	7,950	SH	x
PMC-Sierra Inc	Common	69344F106	389	15,332	SH	x
PMI Group Inc.	Common	69344M101	702	10,804	SH	x
Pml Inc	Common	693448102	0	125	SH	x
PNC Bank Corp	Preferred	693475501	33	300	SH	x
PNC Financial Services Group	Common	693475105	2,914	43,012	SH	x
Pni Technologies Inc	Common	69350F107	0	150	SH	x
Pogo Producing	Common	730448107	3	100	SH	x
Pohang Iron & Steel Co, Ltd ADS	ADR	730450103	1,025	57,112	SH	x
Pointe Comm Corp	Common	730749108	0	425	SH	x
Polaris Industries Inc.	Common	731068102	977	21,620	SH	x
Polaroid Corp.	Common	731095105	3	790	SH	x
Polo Ralph Lauren Corp. Cl A	Common	731572103	5	175	SH	x
Polycom Inc	Common	73172K104	102	8,245	SH	x
Polymedica Industries	Common	731738100	111	4,860	SH	x
Polymer Group Inc	Common	731745105	14	7,584	SH	x
Polyone Corp	Common	73179P106	66	7,199	SH	x
Pop Shoppes Intl Inc.	Common	732818109	0	1,000	SH	x
Pope & Talbot Inc.	Common	732827100	9	700	SH	x
Popmail Com Inc.	Common	733167407	0	350	SH	x
Popular Inc.	Common	733174106	746	25,340	SH	x
Porta Systems Corp.	Common	735647307	3	814	SH	x
Porta Systems Incorporated	Common	735647307	0	661	SH	x
Portal Software Inc	Common	736126103	611	72,370	SH	x
Portugal Telecom S A ADR	ADR	737273102	776	90,186	SH	x
Poseidon Pools Of America Inc	Common	737319103	0	3,000	SH	x
Posh International Inc	Common	737383109	0	3,000	SH	x
Post Properties Inc.	Common	737464107	198	5,659	SH	x
Potash Corp. of Saskatchewan	Foreign	73755L107	46	800	SH	x
Potential Investments Inc.	Common	737581108	0	100	SH	x
Potlach Corp.	Common	737628107	134	4,200	SH	x
Potomac Edison Co Quids A8% 2025	PFD QTR 30/360	737662866	36	1,440	SH	x
Potomac Elec Pwr Co Tr I	PFD QTR 30/360	73767N208	28	1,100	SH	x
Potomac Electric Power Co	Common	737679100	681	29,126	SH	x
Power Integrations Inc.	Common	739276103	7	400	SH	x
Powergen PLC-Sponsored ADR Final	ADR	738905405	3,390	79,981	SH	x
Power-One Inc.	Common	739308104	203	13,980	SH	x
Powertel Inc	Common	73936C109	7	126	SH	x
Powerwave Technologies Inc.	Common	739363109	185	13,600	SH	x
PP&L Capital Trust II 8.1% TOPRS Due	PFD QTR 30/360	693498206	29	1,150	SH	x
PP&L Capt Trust 8.2% Trust	Preferred	693497208	63	2,520	SH	x
PPG Industries, Inc.	Common	693506107	1,176	25,505	SH	x
PPL Corp	Common	69351T106	928	21,120	SH	x
Praecis Pharmaceuticals Inc	Common	739421105	431	21,640	SH	x
Praxair Inc.	Common	74005P104	314	7,037	SH	x
Pre Paid Legal Services Inc.	Common	740065107	2	200	SH	x
Precision Castparts Corp.	Common	740189105	55	1,675	SH	x
Precision Drilling Corp.	Common	74022D100	114	3,201	SH	x
Predictive Sys Inc	Common	74036W102	3	1,650	SH	x
Preferred Income Opportunity	Common	74037H104	86	7,900	SH	x
Prema Sys Inc	Common	74045M103	0	2,000	SH	x
Premier Bancorp Inc Pa	Common	74046J109	1	100	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Premier Financial Bancorp, Inc.	PFD QTR 30/360	69331U207	2	100	SH	x
Premier Laser System Inc CL A	Common	740522107	0	1,500	SH	x
Prentiss Properties Trust	Common	740706106	23	950	SH	x
Presidential Airways	Common	740861109	1	5,200	SH	x
Presidential Life Corp NY	Common	740884101	16	950	SH	x
Presstek Inc.	Common	741113104	11	1,000	SH	x
Pressure Piping Components, Inc.	Common	741114102	0	300	SH	x
PRI Automation Inc.	Common	69357H106	17	1,000	SH	x
Price Communications Corp.	Common	741437305	9	500	SH	x
Price T Rowe Group Inc	Common	74144T108	2,591	82,734	SH	x
Priceline.Com Inc.	Common	741503106	199	78,655	SH	x
Pride International Inc.	Common	741932107	23	975	SH	x
Prima Energy Corp	Common	741901201	3	85	SH	x
Prime Group Realty Trust 9.0%	PFD QTR 30/360	74158J202	13	700	SH	x
Prime Retail Inc	Common	741570105	5	12,161	SH	x
Prime Retail Inc. 8.50% Ser B PFD Co	PreferredStk Conv	741570303	5	1,075	SH	x
Primedia Inc	Common	74157K101	150	23,797	SH	x
Primedia Inc	PFD QTR 30/360	74157K606	9	95	SH	x
Primesource Corp.	Common	741593107	4	1,000	SH	x
Primix Solutions	Common	741620108	1	1,000	SH	x
Primus Knowledge Solutions Inc	Common	74163Q100	2	415	SH	x
Primus Telecommunications Group Inc.	Common	741929103	56	16,985	SH	x
Prince Gold Corp	Common	741924104	0	50	SH	x
Priority Healthare Corp.	Common	74264T201	5	168	SH	x
Priority Healthcare Corp- B	Common	74264T102	21	550	SH	x
Privatebancorp Cap Tr I	PFD QTR 30/360	74268E200	177	17,500	SH	x
Privatebancorp Inc	Common	742962103	8	500	SH	x
Pro Net Link Corp	Common	74266F100	0	2,000	SH	x
Procom Technology Inc.	Common	74270W107	1	59	SH	x
Procter & Gamble Co.	Common	742718109	14,527	232,064	SH	x
Procurenent Inc	Common	742804107	0	345	SH	x
Productivity Technologies Corp	Common	743088106	3	6,000	SH	x
Pro-Fac Cooperative Pfd A	Preferred	74265P208	9	525	SH	x
Professional Detailing Inc.	Common	74312N107	149	2,410	SH	x
Professionals Insurance Co Mgt Group	Common	742954100	12	500	SH	x
Profile Technologies	Common	743164105	2	800	SH	x
Profit Recovery Group International	Common	743168106	6	1,000	SH	x
Profit Technology Inc	Common	743169104	0	29,600	SH	x
Progenics Pharmaceuticals Inc.	Common	743187106	9	800	SH	x
Progress Energy Inc	Common	743263105	1,897	44,043	SH	x
Progress Software Corp	Common	743312100	526	36,285	SH	x
Progressive Corp.	Common	743315103	1,161	11,967	SH	x
Progressive Return Fd Inc	Common	743376105	52	5,600	SH	x
Progressive Savings & Loan LTD	Common	74337P103	0	2,925	SH	x
Prologis Tr	PFD QTR 30/360	743410508	49	2,100	SH	x
Prologis Trust	Common	743410102	224	11,131	SH	x
Prologis Trust Pfd Sh Ben Int Ser A	PFD QTR 30/360	743410201	36	1,433	SH	x
Promistar Financial Corp.	Common	74342Y107	22	1,153	SH	x
Prosofttraining Com Inc	Common	743477101	7	900	SH	x
Protective Life Corp.	Common	743674103	54	1,755	SH	x
Protein Design Labs Inc.	Common	74369L103	23	525	SH	x
Protherics Ord	Common	G7274D108	1	2,326	SH	x
Proton Energy Sys Inc	Common	74371K101	94	12,600	SH	x
Provalis Plc	ADR	74372Q107	0	200	SH	x
Provident Bankshares Corp.	Common	743859100	1,252	55,955	SH	x
Provident Capital Trust II 8.75%	PFD QTR 30/360	74386E207	35	1,400	SH	x
Provident Capital Trust III 10.25%	PFD QTR 30/360	74386F303	38	1,500	SH	x
Provident Financial GRP	Common	743866105	39	1,372	SH	x
Provident Tr Ii	PFD QTR 30/360	74405Y200	146	5,450	SH	x
Providian Financial Corp.	Common	74406A102	2,459	50,141	SH	x
Province Healthcare Co.	Common	743977100	18	600	SH	x
Proxicom Inc	Common	744282104	10	3,300	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Proxim Inc.	Common	744284100	2	220	SH	x
PRWW Ltd	Common	693591109	1	200	SH	x
Ps Business Pks Inc Calif	Common	69360J107	27	1,000	SH	x
Psa Inc	Common	693603201	3	500	SH	x
PSA INC NEV NEW	Common	693603201	1	1,000	SH	x
PSCO Cap Tr I-7.6% GTD PFD	PFD QTR 30/360	69360R208	49	2,000	SH	x
PSE&G Capt Trust II 8.125% Pfd Ser	PFD QTR 30/360	69361T203	51	2,000	SH	x
PSE&G Capt Trust I 8.625% Cum	PFD QTR 30/360	693941205	107	4,240	SH	x
Psinet Inc Convertible Pfd	Preferred	74437C309	5	2,250	SH	x
PSINet Inc.	Common	74437C101	26	120,069	SH	x
Psion Plc	Common	G72928107	16	10,050	SH	x
Pso Cap I	PFD QTR 30/360	693639205	17	700	SH	x
Psychemedics Corp	Common	744375106	1	206	SH	x
PTEK Holdings Inc.	Common	69366M104	12	4,700	SH	x
Public Service Enterprise Group	Common	744573106	815	18,884	SH	x
Public Service New Hampshire	Preferred	744482837	4	152	SH	x
Public Storage Inc	PFD QTR 30/360	74460D711	25	1,000	SH	x
Public Storage Inc	PFD QTR 30/360	74460D794	11	450	SH	x
Public Storage Inc	PFD QTR 30/360	74460D729	1	31	SH	x
Public Storage Inc	PFD QTR 30/360	74460D760	34	1,375	SH	x
Public Storage Inc.	Common	74460D109	139	5,295	SH	x
Public Storage Inc. 10% Ser A	Preferred	74460D208	5	200	SH	x
Public Storage Inc. 10% Ser E	Preferred	74460D703	14	500	SH	x
Public Storage Inc. 8.00% Dep Shs Ea	PFD QTR 30/360	74460D828	20	800	SH	x
Public Storage Inc. 8.45%	Preferred	74460D869	18	740	SH	x
Public Storage Inc. 8.875%	Preferred	74460D885	40	1,600	SH	x
Public Storage Pptys XIV Inc	Common	744613100	3	150	SH	x
Public Svc Elec & Gas L P	PFD P12 30/360	744569302	51	2,000	SH	x
Puget Energy Inc New	Common	745310102	208	9,106	SH	x
Pulitzer Inc	Common	745769109	6	100	SH	x
Pulse Data Inc	Foreign	74586Q109	0	500	SH	x
Pulte Corp.	Common	745867101	12	300	SH	x
Puma Technology Inc	Common	745887109	9	2,400	SH	x
Purchasepro Com	Common	746144104	203	27,980	SH	x
Pure Res Inc	Common	74622E102	14	750	SH	x
Putnam Dividend Income Fd	Common	746706100	3	350	SH	x
Putnam High Income Cvt & Bd Fd	MutualFdBFClose	746779107	9	1,300	SH	x
Putnam High Yield Muni Trust	Common	746781103	21	2,500	SH	x
Putnam Investment Grade	Common	746805100	83	7,500	SH	x
Putnam Investment Grade	Common	746806108	33	2,704	SH	x
Putnam Managed High Yield	Common	746819101	99	9,933	SH	x
Putnam Master Intermediate	Common	746909100	616	93,591	SH	x
Putnam Tax-Free Health Care	Common	746920107	31	2,400	SH	x
PWG Capital Trust I Cum Trust	PFD Mthly 30/360	69366E201	143	5,700	SH	x
PWG Capital Trust II 8.08% Pfd	Preferred	69366F208	172	6,800	SH	x
PYR Energy Corporation	Common	693677106	47	8,000	SH	x
Qiagen N.V.	Foreign	N72482107	100	4,840	SH	x
QLogic Corp.	Common	747277101	390	17,330	SH	x
QLT Phototherapeutics Inc.	Common	746927102	66	3,240	SH	x
QMG Holdings Inc	Common	747257103	0	5,500	SH	x
Quad Sys Corp	Common	74730Q104	0	1,000	SH	x
Quadrax Corp. New Com Accredited Inv	Common	74731J109	0	252	SH	x
Quaker Chemical Corp.	Common	747316107	11	600	SH	x
Quaker Fabric Corp New	Common	747399103	50	6,000	SH	x
Quaker Oats	Common	747402105	641	6,536	SH	x
Qualcomm Inc.	Common	747525103	5,971	105,445	SH	x
Qualmark Corp	Common	747587103	1	1,160	SH	x
Quanta Services, Inc.	Common	74762E102	214	9,587	SH	x
Quantum Corp-DLT & Storage	Common	747906204	38	3,255	SH	x
Quantum Corp-Hard Disk Drive	Common	747906303	15	1,400	SH	x
Queenstown Bank of Maryland	Common	74831Y105	45	812	SH	x
Quepasa Com Inc	Common	74833W107	0	100	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Quest Diagnostics Inc.	Common	74834L100	487	5,483	SH	x
Questar Corp.	Common	748356102	16	585	SH	x
Questron Technology Inc	Common	748372208	0	6	SH	x
Quicklogic Corp	Common	74837P108	17	3,000	SH	x
Quidel Corp	Common	74838J101	26	7,800	SH	x
Quigley Corp. New	Common	74838L304	0	300	SH	x
Quill Medical, Inc.	PreferdStk Conv	8S02470	0	25,000	SH	x
Quilmes Industrial Quins - ADR	ADR	74838Y108	2	200	SH	x
Quinenco SA Sponsored ADR	ADR	748718103	3	410	SH	x
Quintiles Transnational Corp.	Common	748767100	4,352	230,571	SH	x
Quintus Corp	Common	748798105	0	1,985	SH	x
Quixote Corp	Common	749056107	31	1,400	SH	x
Quorum Health Group	Common	749084109	58	3,850	SH	x
Qwest Communications International,	Common	749121109	12,090	344,935	SH	x
Qwest Communications Odd Lot	Common	8S02917	0	77	SH	x
Qxl Ricardo Plc Sp ADR Rep 25	ADR	74912W309	0	8	SH	x
R.H. Donnelly Corp.	Common	74955W307	1	47	SH	x
Radian Group Inc.	Common	750236101	184	2,722	SH	x
Radiance Medical Systems Inc	Common	750241101	1	325	SH	x
Radiant Systems Inc	Common	75025N102	6	450	SH	x
Radio Unica Communications Cp	Common	75040Q106	4	1,000	SH	x
Radioshack Corp	Common	750438103	555	15,122	SH	x
Radiotower Com Inc New	Common	750452203	1	20,000	SH	x
Radisys Corp	Common	750459109	9	500	SH	x
Radva Corp.	Common	750610107	1	5,250	SH	x
Radview Software Ltd	Foreign	M81867109	0	250	SH	x
Radware Ltd	Foreign	M81873107	2	200	SH	x
Radyne Comstream Inc	Common	750611402	3	500	SH	x
Rainbow Technologies Inc.	Common	750862104	280	56,010	SH	x
Rait Invt Tr	Common	749227104	7	500	SH	x
Ralston-Ralston Purina Group	Common	751277302	362	11,635	SH	x
Rambus Inc.	Common	750917106	376	18,238	SH	x
Rare Hospitality Intl Inc.	Common	753820109	0	3	SH	x
Rare Medium Group Inc.	Common	75382N109	2	1,100	SH	x
Rational Software Corp. Com New	Common	75409P202	350	19,715	SH	x
Raven Industries Inc.	Common	754212108	30	1,600	SH	x
Raymond James Financial Inc.	Common	754730109	24	851	SH	x
Rayonier Inc.	Common	754907103	19	451	SH	x
Rayovac Corp	Common	755081106	21	1,200	SH	x
Raytheon Co. Cl A	Common	755111309	178	6,081	SH	x
Raytheon Co-Cl B	Common	755111408	1,737	59,125	SH	x
Razorfish, Inc.	Common	755236106	6	14,300	SH	x
RCM Stregic Global Government Fund	Common	74936A101	62	5,922	SH	x
RCN Corp.	Common	749361101	10	1,740	SH	x
Rcom Ventures Corp	Foreign	75523L103	0	640	SH	x
Read-Rite Corp.	Common	755246105	6	700	SH	x
Realnetworks Inc	Common	75605L104	146	20,604	SH	x
Realty Income Corp Pfd Cl C 9.50%	PFD P12 30/360	756109500	24	1,000	SH	x
Realty Income Corp.	Common	756109104	101	3,820	SH	x
Realty INcome Corp. 8.25%	Preferred	756109203	4	175	SH	x
Realty Parking Properties LP II-Unit	LTD Part P4	756124202	0	800	SH	x
Reckson Associates Realty Corp.	Common	75621K106	121	5,430	SH	x
Reckson Assocs Realty Corp. Cl B	Common	75621K304	24	1,007	SH	x
Recycling Industries Inc	Common	756285102	0	3,375	SH	x
Red Hat Inc	Common	756577102	143	23,410	SH	x
Redback Networks Inc	Common	757209101	210	16,075	SH	x
Rediff Com India Ltd	ADR	757479100	3	1,000	SH	x
Redneck Foods Inc	Common	757680103	0	1,600	SH	x
Reebok International Ltd	Common	758110100	210	8,445	SH	x
Reeds Jewelers Inc	Common	758341101	1	1,000	SH	x
Reg Technologies, Inc.	Common	758916100	0	3,000	SH	x
Regal - Beloit Corp.	Common	758750103	31	1,850	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Regency Centers Corp	Common	758849103	23	900	SH	x
Regeneron Pharmaceuticals Inc.	Common	75886F107	106	4,755	SH	x
Regions Fin Trust I	PFD QTR 30/360	75914H208	164	6,400	SH	x
Regions Financial Corp.	Common	758940100	320	11,257	SH	x
Regis Corp.	Common	758932107	143	9,800	SH	x
Register.com, Inc	Common	75914G101	17	2,750	SH	x
Rei Trust I	PFD QTR 30/360	749490207	53	2,300	SH	x
Reinhold Industries Inc. Cl A	Common	75935A109	0	19	SH	x
Reliability Inc.	Common	759903107	647	203,000	SH	x
Reliant Energy Inc	Common	75952J108	1,139	25,178	SH	x
Relm Wireless Corp	Common	759525108	0	83	SH	x
Remec Incorporated	Common	759543101	2	200	SH	x
Remedy Corp.	Common	759548100	175	9,100	SH	x
Renaissance Worldwide Inc	Common	75968A109	2	2,000	SH	x
Renaissancere Holdings Ltd	Common	G7496G103	730	10,420	SH	x
Renal Care Group Inc.	Common	759930100	225	8,390	SH	x
Rent A Ctr Inc New	Common	76009N100	606	13,195	SH	x
Rent Way Inc	Common	76009U104	1	200	SH	x
Repligen Corp	Common	759916109	14	4,700	SH	x
Repsol Intl Cap Ltd 7.45	Preferred	G7513K103	93	3,900	SH	x
Repsol S.A. ADR	ADR	76026T205	2,278	128,114	SH	x
Republic Bancorp Inc.	Common	760282103	104	8,457	SH	x
Republic Services Inc.	Common	760759100	2,411	128,560	SH	x
Research Frontiers Inc	Common	760911107	2	100	SH	x
Research In Motion Ltd.	Foreign	760975102	80	3,632	SH	x
Resmed Inc.	Common	761152107	4	100	SH	x
Resource America Inc Cl A	Common	761195205	53	5,000	SH	x
Resource Bank Mandeville LA	Common	8S00732	0	37,500	SH	x
Resources Bankshares Corp	Common	76121R104	9	620	SH	x
Resources Connection Inc	Common	76122Q105	13	575	SH	x
Respironics, Inc.	Common	761230101	527	17,270	SH	x
Restaurant Brands New Zealand	Foreign	Q8121Q101	2	3,166	SH	x
Restoration Hardware Inc	Common	760981100	2	500	SH	x
Retalix Ltd	Common	M8215W109	12	1,200	SH	x
Retek Inc	Common	76128Q109	16	870	SH	x
Reunion Industries Inc.	Common	761312107	27	22,700	SH	x
Reuters Holdings PLC Spon ADR	ADR	76132M102	679	9,078	SH	x
Rex Silver Mines Ltd	Foreign	761622109	0	5,000	SH	x
Reynolds & Reynolds Co CL A	Common	761695105	151	7,825	SH	x
Reynolds R J Tob Hldgs Inc	Common	76182K105	29	521	SH	x
RF Micro Devices Inc.	Common	749941100	1,780	152,293	SH	x
RF Monolithics Inc.	Common	74955F106	13	4,300	SH	x
RFS Hotel Investors Inc.	Common	74955J108	28	1,900	SH	x
RGS Energy Group Inc	Common	74956K104	222	5,994	SH	x
Rheometrics Scientific Inc	Common	762073104	9	3,770	SH	x
Rhone-Poulenc Overseas Limited	Preferred	G75495104	226	8,960	SH	x
Rhythms Netconnections Inc.	Common	762430205	1	2,850	SH	x
Ribozyme Pharmaceuticals Inc	Common	762567105	8	1,225	SH	x
Richmond County Financial Corp	Common	764556106	12	400	SH	x
Ricks Cabaret Intl Inc Com New	Common	765641303	7	3,000	SH	x
Riggs National Corp.	Common	766570105	17	1,074	SH	x
Rightsmarket Com Inc	Foreign	766577100	1	5,000	SH	x
Rio Algom Ltd 9.375% Pfd Secs Due	PFD QTR 30/360	766889877	9	400	SH	x
Rio Tinto PLC - Sponsored ADR	ADR	767204100	806	11,494	SH	x
Ritchie Bros Auctioneers	Common	767744105	5	200	SH	x
Rite Aid Corp.	Common	767754104	529	79,083	SH	x
Roadway Express Inc.	Common	769742107	70	3,200	SH	x
Robbins & Myers Inc	Common	770196103	18	700	SH	x
Robert Half Intl Inc.	Common	770323103	128	5,739	SH	x
Robert Mondavi Corp. Cl A	Common	609200100	9	200	SH	x
Robot Defense Sys Inc	Common	771065109	0	2,000	SH	x
Robotic Vision Systems	Common	771074101	7	2,800	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Roche Holdings Ltd Spons ADR	ADR	771195104	480	6,623	SH	x
Rochester Gas & Elec Corp	PFD QTR 30/360	771367604	3	50	SH	x
Rock Tenn. CO CL A	Common	772739207	34	4,300	SH	x
Rockwell International Corp.	Common	773903109	476	13,104	SH	x
Rogers Communication CL-B Non-vtg	Common	775109200	5	325	SH	x
Rogers Wireless Communications	Foreign	775315104	8	600	SH	x
Rohm & Haas	Common	775371107	288	9,339	SH	x
Rolls Royce PLC Sponsored ADR	ADR	775781206	2,818	181,434	SH	x
Romac International Inc	Common	493732101	1	237	SH	x
Roper Industries Inc. New	Common	776696106	19	530	SH	x
Rosetta Inpharmatics Inc	Common	777777103	109	12,070	SH	x
Roslyn Bancorp Inc.	Common	778162107	18	789	SH	x
Ross Stores Inc.	Common	778296103	768	40,965	SH	x
Rouse Capital 9.25% Cum Qtrly PFD QuPFD QTR 30/360	PFD QTR 30/360	779272202	369	14,975	SH	x
Rouse Co.	Common	779273101	363	14,046	SH	x
Rouse Co-Conv Pfd Ser B	PFD QTR 30/360	779273309	19	500	SH	x
Rowan Bancorp Inc	Common	779379106	49	3,300	SH	x
Rowan Companies Inc.	Common	779382100	327	11,894	SH	x
Rowecom Inc	Common	77957X108	8	10,000	SH	x
Royal & Sun Alliance Ins Gp	Foreign	G8566X133	168	24,659	SH	x
Royal Bank of Scotland Group	PFD QTR 30/360	780097804	61	2,400	SH	x
Royal Bank Of Scotland Group PLC SerPFD QTR 30/360	PFD QTR 30/360	780097606	70	2,690	SH	x
Royal Bank Of Scotland GRP PLC	PFD QTR 30/360	780097887	17	700	SH	x
Royal Bk Scotland Group Plc	ADR	780097879	149	6,050	SH	x
Royal Bk Scotland Group Plc	ADR	780097861	212	8,300	SH	x
Royal Bk Scotland Group Plc	ADR	780097853	53	2,000	SH	x
Royal Carribean Cruise Ltd	Common	V7780T103	317	13,740	SH	x
Royal Dutch Petroleum Co ADR	ADR	780257804	5,611	101,202	SH	x
Royal Group Technologies Ltd	Common	779915107	6	400	SH	x
Royce Micro Cap Trust Inc.	MutualFdEqClose	780915104	59	6,832	SH	x
Royce Value Tr Inc.	MutualFdEqClose	780910105	195	13,860	SH	x
RPM Inc. - Ohio	Common	749685103	232	22,748	SH	x
RSA Security Co	Common	749719100	30	1,200	SH	x
RSL Communications LTD Cl A	Common	G7702U102	0	250	SH	x
RTI International Metals Inc	Common	74973W107	158	11,750	SH	x
Ruby Tuesday Inc.	Common	781182100	28	1,410	SH	x
Ruddick Corp.	Common	781258108	116	8,500	SH	x
Rural Cellular Corp	Common	781904107	3	100	SH	x
Russell Corp.	Common	782352108	30	1,600	SH	x
RX Technology Hldgs Inc	Common	74976B100	0	760	SH	x
Ryanair Holdings PLC Spon Adr	ADR	783513104	57	1,286	SH	x
Ryan's Family Steak House Inc.	Common	783519101	16	1,500	SH	x
Ryder System Inc.	Common	783549108	80	4,450	SH	x
Ryerson Tull Inc	Common	78375P107	1	130	SH	x
Ryland Group Inc.	Common	783764103	358	8,631	SH	x
S & T Bancorp Inc	Common	783859101	105	4,534	SH	x
S C I Systems Inc.	Common	783890106	453	24,890	SH	x
S1 Corporation	Common	78463B101	29	3,945	SH	x
Sabre Group Holdings Inc.	Common	785905100	515	11,154	SH	x
Safe Technologies Intl Inc	Common	786416107	3	172,500	SH	x
Safeco Corp.	Common	786429100	741	26,271	SH	x
Safeguard Scientifics Inc.	Common	786449108	144	25,760	SH	x
Safelite Glass Corp.	Common	8S02852	0	45	SH	x
Safelite Realty Corp.	Common	8S02853	0	3	SH	x
Safenet Inc	Common	78645R107	81	6,575	SH	x
Safety-kleen Corp New	Common	78648R203	3	6,500	SH	x
Safeway Inc.	Common	786514208	8,725	158,213	SH	x
Safeway Plc	Foreign	G7769A106	239	51,150	SH	x
Saga Communications Inc Cl- A	Common	786598102	17	1,037	SH	x
SAGA Sys Inc	Common	786610881	802	69,925	SH	x
Sagent Technology Inc	Common	786693101	1	820	SH	x
Saks Incorporated	Common	79377W108	55	4,262	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Sakura Bk Ltd	ADR	793774100	546	11,910	SH	x
Salant Corp	Common	794004200	0	67	SH	x
Salient 3 Communications Inc	Common	794721100	0	250	SH	x
Salient Systems, Inc.	Common	794720102	5	9,100	SH	x
Salomon Bros High Income Fund	Common	79547Q106	4	350	SH	x
Salomon Brothers Worldwide	Common	79548T109	114	8,575	SH	x
Salomon Smith Barney Hldgs Inc.	Common	79549B859	115	4,333	SH	x
Salton Inc.	Common	795757103	496	32,650	SH	x
San Diego Gas & Elec Co PFD	PFD QTR 30/360	797440815	8	375	SH	x
San Paolo-imi S P A	ADR	799175104	5	195	SH	x
Sanchez Computer Associates	Common	799702105	15	2,000	SH	x
Sandisk Corp.	Common	80004C101	226	11,096	SH	x
Sandy Spring Bancorp Inc	Common	800363103	226	7,378	SH	x
Sangamo Biosciences Inc	Common	800677106	8	700	SH	x
Sangstat Med Corp	Common	801003104	89	10,000	SH	x
Sanmina Corp.	Common	800907107	611	31,231	SH	x
Santa Fe Energy Tr	Common	802013102	14	600	SH	x
Santa Fe Financiall Corp	Common	802014100	38	3,500	SH	x
Santa Fe International Corp.	Common	G7805C108	263	8,079	SH	x
Sanyo Electric Co Ltd ADR	ADR	803038306	1	30	SH	x
SAP AG Sponsored ADR	ADR	803054204	206	7,096	SH	x
Sapiens International Corp.	Common	N7716A102	0	400	SH	x
Sapient Corp	Common	803062108	22	3,100	SH	x
Sappi Ltd -Sponsered ADR	ADR	803069202	108	13,155	SH	x
Sara Lee Corp.	Common	803111103	2,330	107,950	SH	x
Sasol Ltd Sponsored ADR	ADR	803866300	5	590	SH	x
SATX, Inc.	Common	78400J100	2	10,000	SH	x
Saul Centers	Common	804395101	135	7,400	SH	x
Savvis Communications Corp	Common	805423100	0	1,000	SH	x
Sawtek Inc.	Common	805468105	236	13,235	SH	x
Sba Communications Corp	Common	78388J106	34	2,175	SH	x
SBC Communications Inc.	Common	78387G103	20,000	448,128	SH	x
SBS Technologies Inc.	Common	78387P103	7	500	SH	x
Scan Optic Inc.	Common	805894102	0	300	SH	x
Scana Corp New	Common	80589M102	838	30,882	SH	x
Scansoft Inc	Common	80603P107	1	1,557	SH	x
SCB Computer Technology Inc.	Common	78388N107	0	112	SH	x
Scc Communications Corp	Common	78388X105	2	200	SH	x
SCE&G Trust I-7.55%	PFD QTR 30/360	78389A203	19	770	SH	x
Schering-Plough Corp.	Common	806605101	13,476	368,903	SH	x
Schlumberger Limited	Common	806857108	9,263	160,790	SH	x
Scholastic Corp.	Common	807066105	13	370	SH	x
Schulman Inc.	Common	808194104	20	1,700	SH	x
Schwab Charles Corp.	Common	808513105	2,377	154,164	SH	x
Schwartz Electro Optics Inc.	Common	S741139	0	8,334	SH	x
Schweitzer-Mauduit Intl	Common	808541106	3	170	SH	x
Sciclone Pharmaceuticals Incorporate	Common	80862K104	23	5,450	SH	x
Scient Corp	Common	80864H109	7	3,450	SH	x
Scientific-Atlanta Inc.	Common	808655104	1,512	36,345	SH	x
Scios, Inc.	Common	808905103	140	6,100	SH	x
Sciquest Com Inc	Common	80908Q107	4	4,250	SH	x
Scitex Corp. Ltd Ord	Common	809090103	1	100	SH	x
Scopas Technology Co Inc	Common	809143100	0	1,400	SH	x
Scott Technologies Inc	Common	810022301	121	5,450	SH	x
Scottich Power PLC	Common	81013T705	66	2,515	SH	x
Scottish Annuity & Life Holdings Lt	Common	G7885T104	4	285	SH	x
SCP Pool Corp	Common	784028102	58	1,793	SH	x
Scribe Systems Inc	Common	811035104	0	425	SH	x
Scudder New Asia Fund Inc.	Common	811183102	3	380	SH	x
Sea Containers Cl B	Common	811371103	11	600	SH	x
Seachange International Inc	Common	811699107	2	120	SH	x
Seacoast Banking Corp. FLA	Common	811707108	50	1,725	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Seagate Technology Inc. Escrow	Common	811804988	0	1,653	SH	x
Seagram Ltd Pfd Adj Cv Sec	PreferdStk Conv	811850205	3	60	SH	x
Sealed Air Corp - \$2 Conv Pfd Ser A	PreferdStk Conv	81211K209	2	42	SH	x
Sealed Air Corp.	Common	81211K100	132	3,965	SH	x
Sears Roebuck & Co	Common	812387108	1,246	35,326	SH	x
Sears Roebuck Accep Corp	PFD QTR 30/360	812404200	42	1,700	SH	x
Seaview Underwater Research	Common	81273Q102	0	200	SH	x
Secom Co Ltd ADR	ADR	813113206	3	30	SH	x
Second Bancorp Inc	Common	813114105	9	500	SH	x
Second National Bancorp	Common	813192101	0	3,000	SH	x
Sector Spdr Tr	MutualFdEqClose	81369Y308	79	3,199	SH	x
Sector Spdr Tr	Common	81369Y209	25	930	SH	x
Sector Spdr Trust	Common	81369Y605	66	2,476	SH	x
Sector Spdr Trust Shs	Common	81369Y803	423	17,051	SH	x
Sector Spdr Trust Shs Ben Int	Common	81369Y407	13	507	SH	x
Sector Spdr Trust Shs Ben Int Basic	Common	81369Y100	1	59	SH	x
Sector Spdr Trust Shs Ben Int Energy	Common	81369Y506	33	1,082	SH	x
Sector Spdr Trust Shs Ben Int Indust	Common	81369Y704	4	150	SH	x
Secure Computing Corp	Common	813705100	687	71,382	SH	x
Security Capital Group Inc. Ser B	Common	81413P204	8	400	SH	x
SEI Investments Co	Common	784117103	44	1,400	SH	x
Seitel Inc. New	Common	816074306	95	5,100	SH	x
Select Software Tools Ltd	ADR	816200109	0	1,500	SH	x
Selective Ins Group Inc.	Common	816300107	888	38,230	SH	x
Seligman Quality Municipal Fund, Inc	Common	816343107	49	4,000	SH	x
Semco Energy Inc.	Common	78412D109	5	325	SH	x
Semiconductor HLDRS Tr	Common	816636203	129	3,100	SH	x
Semitool Inc.	Common	816909105	4	400	SH	x
Semotus Solutions Inc	Common	81684P107	0	200	SH	x
Sempra Energy	Common	816851109	384	16,478	SH	x
Semtech Corp.	Common	816850101	25	860	SH	x
Senior High Income Portfolio	Common	81721E107	3	500	SH	x
Senior Hsg Pptys Tr	Common	81721M109	23	2,026	SH	x
Sensar Corp.	Common	817253107	2	3,000	SH	x
Sensient Technologies Corp	Common	81725T100	46	2,000	SH	x
Sensormatic Electronics Corp.	Common	817265101	126	6,625	SH	x
Sepracor Inc.	Common	817315104	75	2,359	SH	x
Sequa Corp. - CL A	Common	817320104	2	62	SH	x
Serena Software Inc	Common	817492101	80	8,780	SH	x
Serono S A	ADR	81752M101	4	200	SH	x
Service Corp. International	Common	817565104	380	79,920	SH	x
Servicemaster Co	Common	81760N109	494	44,013	SH	x
Seven Seas Petroleum Inc	Foreign	G80550109	2	500	SH	x
Shaw Communications Inc Pfd 8.50%	PFD QTR 30/360	82028K705	12	500	SH	x
Shaw Group Inc.	Common	820280105	317	6,780	SH	x
Sheldahl Inc	Common	822440103	19	10,000	SH	x
Shell Transport & Trading PLC	ADR	822703609	427	9,146	SH	x
Shells Seafood Restaurants Inc	Common	822809109	1	1,000	SH	x
Sherwin Williams Corp.	Common	824348106	2,248	88,220	SH	x
Shire Pharmaceuticals Grp PLC Spons	ADR	82481R106	8	185	SH	x
Shoe Carnival Inc Ind	Common	824889109	4	500	SH	x
Shoney's Inc.	Common	825039100	1	1,256	SH	x
Shop At Home Inc.	Common	825066301	1	900	SH	x
Shopko Stores, Inc.	Common	824911101	21	2,600	SH	x
Shore Bancshares Inc.	Common	825107105	172	11,389	SH	x
Shuffle Master Inc	Common	825549108	8	327	SH	x
Shurgard Storage Center Inc 8.80% Se	PFD QTR 30/360	82567D203	35	1,400	SH	x
Shurgard Storage Centers Inc. 8.70%	PFD QTR 30/360	82567D302	22	900	SH	x
Shurgard Storage Centers Inc., CL A	Common	82567D104	238	9,018	SH	x
Shurgard Storage Ctrs Inc	PFD QTR 30/360	82567D401	63	2,500	SH	x
Si Diamond Technology Inc	Common	784249104	11	9,000	SH	x
Sicor Inc	Common	825846108	22	1,548	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Sideware Systems Inc.	Common	825907108	142	323,315	SH	x
Siebel Systems Inc.	Common	826170102	1,780	65,437	SH	x
Siemens A G	ADR	826197501	82	800	SH	x
Sierra Pacific Power Capt I	Preferred	826433203	2	100	SH	x
Sierra Pacific Resources new	Common	826428104	2,711	183,201	SH	x
Sierra Wireless Inc	Foreign	826516106	2	100	SH	x
Sigma-Aldrich Corp.	Common	826552101	1,477	30,842	SH	x
Signal Technology Corp	Common	826675100	21	3,100	SH	x
Signalsoft Corp	Common	82668M102	2	300	SH	x
Silicon Graphics Inc.	Common	827056102	26	6,500	SH	x
Silicon Image Inc	Common	82705T102	4	1,000	SH	x
Silicon Laboratories Inc.	Common	826919102	6	300	SH	x
Silicon Storage Technology Inc.	Common	827057100	315	36,330	SH	x
Silicon Valley Bancshares	Common	827064106	8	325	SH	x
Siliconix inc	Common	827079203	6	200	SH	x
Silver Diner Incorporated	Common	827655101	0	500	SH	x
Silverado Gold Mines Ltd	Common	827906207	0	215	SH	x
Silverline Technologies Ltd	ADR	828408104	2	500	SH	x
Silverstar Holdings Ltd	Foreign	G81365101	1	1,000	SH	x
Simetco Inc	Common	828621102	0	100	SH	x
Simon Property Group Inc	Common	828806109	1,539	60,136	SH	x
Sinclair Broadcast Group Inc.	Common	829226109	2	220	SH	x
Singapore Airlines	Common	V80178110	2	307	SH	x
Singapore Telecommunicatns Ltd	ADR	82929R106	3	250	SH	x
Sinopec Beijing Yanhua Petrocm	ADR	82935N107	5	700	SH	x
Sinopec Shanghai Petrochemical Spon	ADR	82935M109	9	700	SH	x
Sionix Corp.	Common	829400100	0	2,000	SH	x
Sirius Satellite Radio Inc	Common	82966U103	37	2,968	SH	x
Site Hldgs Inc	Common	829807205	0	30	SH	x
Sitel Corp.	Common	82980K107	27	9,500	SH	x
Six Flags Inc	Common	83001P109	6	300	SH	x
Sizeler Property Investors, Inc.	Common	830137105	98	11,125	SH	x
SK Telecom Co Ltd Sponsored Adr	ADR	78440P108	5	300	SH	x
SKF AB Sponsored ADR Par S KR	ADR	784375404	62	4,375	SH	x
Skillsoft Corp	Common	83066P101	5	200	SH	x
Sky Financial Group Inc	Common	83080P103	114	6,676	SH	x
SkyMall Inc.	Common	830859104	3	1,600	SH	x
Skywest Inc	Common	830879102	4	190	SH	x
SL Green Realty Corp.	Common	78440X101	5	200	SH	x
Slippery Rock Finl Corp	Common	831471107	13	1,000	SH	x
Smallcap Fd Inc	MutualFdEqClose	831680103	334	31,092	SH	x
Smartalk Teleservices Inc.	Common	83169A100	0	3,350	SH	x
Smarterkids Com	Common	83169C106	1	1,000	SH	x
Smartforce Pub Ltd Co	ADR	83170A206	120	5,410	SH	x
Smedvig ASA-Spon ADR Ser A	ADR	83169H105	78	7,680	SH	x
Smith & Nephew	Common	S009825	36	8,263	SH	x
Smith & Nephew Plc	ADR	83175M205	62	1,405	SH	x
Smith A O Corp.	Common	831865209	17	855	SH	x
Smith International Inc.	Common	832110100	14	200	SH	x
Smithfield Foods	Common	832248108	588	18,100	SH	x
Smucker J M Co	Common	832696306	2	70	SH	x
Smurfit-Stone Container Corp.	Common	832727101	131	9,827	SH	x
Snap-On Inc.	Common	833034101	25	857	SH	x
Sociedad Quimca Y Minera De Chille	SADR	833635105	2	80	SH	x
Societe Generale France SP ADR	ADR	83364L109	4	320	SH	x
Socrates Technologies Corp	Common	833719107	0	2,200	SH	x
Sodexho Marriott Services	Common	833793102	27	914	SH	x
Softnet Systems Inc.	Common	833964109	3	2,325	SH	x
Software Holdrs Tr	Common	83404B103	25	600	SH	x
Sola International Inc	Common	834092108	8	900	SH	x
Solar Technology Corp	Common	834912107	0	1,000	SH	x
Solectron Corp.	Common	834182107	1,297	68,222	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Solutia Inc.	Common	834376105	32	2,628	SH	x
Solv-Ex Corp New	Common	834382103	0	3,200	SH	x
Somanetics Corp	Common	834445405	1	500	SH	x
Somera Communication	Common	834458101	23	5,000	SH	x
Sonera Group Plc	ADR	835433202	11	1,525	SH	x
Sonex Research Inc.	Common	835448101	6	27,600	SH	x
Sonic Automotive Inc	Common	83545G102	98	12,600	SH	x
Sonic Foundry Inc	Common	83545R108	0	200	SH	x
Sonic Innovations Inc	Common	83545M109	6	1,500	SH	x
Sonicblue Inc	Common	83546Q109	15	3,112	SH	x
Sonicwall Inc	Common	835470105	28	2,290	SH	x
Sonoco Products Co	Common	835495102	702	32,648	SH	x
Sonosight Inc	Common	83568G104	2	133	SH	x
Sonus Networks Inc	Common	835916107	61	3,064	SH	x
Sony Corp. - Sponsored ADR	ADR	835699307	1,172	16,224	SH	x
Sorrento Networks Corp	Common	83586Q100	9	1,500	SH	x
Sothebys Holdings Inc. - Cl A Ltd Vt	Common	835898107	8	450	SH	x
Source Cap Inc	PFD QTR 30/360	836144204	16	550	SH	x
Source Information Mgmt Co	Common	836151209	19	4,200	SH	x
Source Media Inc New	Common	836153304	2	8,000	SH	x
South African Breweries Plc	ADR	836220103	357	54,470	SH	x
South Alabama Bancorporation	Common	836234104	62	4,154	SH	x
South Carolina Elec & Gas Co 5% Pfd	PFD QTR 30/360	837004308	15	400	SH	x
South China Morning Post Hldgs	ADR	837399104	3	920	SH	x
South Financial Group Inc	Common	837841105	29	2,000	SH	x
South Jersey Industries Inc.	Common	838518108	15	500	SH	x
Southeast Banking Corp.	Common	841338106	0	200	SH	x
Southern California	Preferred	842400301	8	1,000	SH	x
Southern Cap Tr I	PFD QTR 30/360	842542201	4	400	SH	x
Southern Cmnty Bk & Tr N C	Common	842630105	99	12,125	SH	x
Southern Co	Common	842587107	4,198	119,649	SH	x
Southern Co Cap Tr V	PFD QTR 30/360	842637209	39	1,600	SH	x
Southern Company Cap Tr IV 7.125%	PFD QTR 30/360	842636201	15	600	SH	x
Southern COS CAP TR II 7.75%	PFD QTR 30/360	84258T208	66	2,600	SH	x
Southern Pacific Funding Corp.	Common	843576109	0	2,000	SH	x
Southern Union Co New	Common	844030106	909	43,306	SH	x
Southern Union Financing TOPRS	PFD QTR 30/360	844038208	77	3,050	SH	x
Southtrust Corp.	Common	844730101	671	14,676	SH	x
Southwest Airlines Co	Common	844741108	5,086	286,546	SH	x
Southwest Bancorporation of Texas In	Common	84476R109	127	4,039	SH	x
Southwest Gas Corp.	Common	844895102	26	1,265	SH	x
Southwestern Bell Telephone Co.	PFD QTR 30/360	845335108	57	2,300	SH	x
Sovereign Bancorp Inc	PFD QTR 30/360	845905306	10	200	SH	x
Sovereign Bancorp Inc.	Common	845905108	992	117,123	SH	x
Sovran Self Storage Inc.	Common	84610H108	2	100	SH	x
Spanish Broadcasting Sys Inc	Common	846425882	32	4,900	SH	x
Spartech Corp	Common	847220209	4	275	SH	x
Spectra Pharmaceutical Svcs	Common	847566106	0	2,000	SH	x
Spectra Vision Inc. Cl B	Common	847607108	0	1,250	SH	x
Spectralink Corp	Common	847580107	1	100	SH	x
Spectrasite Holdings Inc	Common	84760T100	35	8,207	SH	x
Spectrum Oil Corp	Common	84762G205	0	2,000	SH	x
Spectrum Signal Processing Inc	Foreign	84763F107	0	200	SH	x
Speechworks Intl Inc	Common	84764M101	0	50	SH	x
Speedus Com	Common	847723103	3	3,000	SH	x
Speedway Motorsports Inc.	Common	847788106	31	1,200	SH	x
SPG Properties Inc	PFD QTR 30/360	78462M207	5	200	SH	x
Spherion Corp	Common	848420105	223	32,136	SH	x
Spieker Properties Inc 9.45% PFD Ser	PFD QTR 30/360	848497202	50	1,990	SH	x
Spieker Properties, Inc.	Common	848497103	57	1,035	SH	x
Spinnaker Expl Co	Common	84855W109	24	550	SH	x
Sportsend Inc	Common	84920D102	0	266	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Sportsline USA Inc	Common	848934105	5	1,300	SH	x
Springs Industries Inc.	Common	851783100	47	1,100	SH	x
Sprint Corp. (FON Group)	Common	852061100	2,924	132,992	SH	x
Sprint Corp. (PCS Group)	Common	852061506	1,146	60,333	SH	x
SPS Technologies Inc.	Common	784626103	46	1,030	SH	x
SPSS Inc.	Common	78462K102	133	7,825	SH	x
SPX Corp.	Common	784635104	108	1,192	SH	x
Sri/surgical Express Inc	Common	78464W104	12	575	SH	x
SSBH Capital I-7.20% Cum Trust Pfd	PFD QTR 30/360	784646200	128	5,200	SH	x
St Joe Corp.	Common	790148100	79	3,475	SH	x
St Jude Medical Inc.	Common	790849103	118	2,185	SH	x
St. Jude Resource LTD	Foreign	79085J100	0	2,000	SH	x
St. Mary Land & Exploration	Common	792228108	2	100	SH	x
St. Paul Companies Inc.	Common	792860108	453	10,280	SH	x
Staar Surgical Co.	Common	852312305	40	9,390	SH	x
Staff Leasing Inc.	Common	852381102	23	8,000	SH	x
Stage Stores Inc.	Common	85254C107	0	200	SH	x
Stamford Intl Inc	Common	852902105	290	96,800	SH	x
Stampede Worldwide Inc	Common	852843200	0	10,000	SH	x
Stamps Com Inc	Common	852857101	2	500	SH	x
Standard & Poors DEP Receipts	Common	78462F103	5,688	48,748	SH	x
Standard & Poors Midcap 400	Common	595635103	1,014	12,017	SH	x
Standard Commcl Corp.	Common	853258101	46	3,888	SH	x
Standard Energy Corp.	Common	853373108	2	10,500	SH	x
Standard-Pacific Corp.	Common	85375C101	20	937	SH	x
Stanford Microdevices Inc	Common	854399102	5	800	SH	x
Stanley Furniture Co,	Common	854305208	747	29,500	SH	x
Stanley Works	Common	854616109	71	2,150	SH	x
Staples Inc.	Common	855030102	1,024	68,860	SH	x
Star Scientific Inc	Common	85517P101	1	500	SH	x
Star Services Group Inc	Common	855174108	2	1,000	SH	x
Starbase Corp	Common	854910205	36	16,100	SH	x
Starbucks Corp.	Common	855244109	15,037	354,319	SH	x
Starmedia Network Inc.	Common	855546107	14	4,780	SH	x
Startech Enviromental Corp	Common	855906103	20	4,358	SH	x
Stark Inc.	Common	85569C107	20	1,401	SH	x
Starwood Hotels & Resorts Worldwide	Common	85590A203	410	12,061	SH	x
State Bancorp Inc N.y	Common	855716106	5	305	SH	x
State Bank of Commerce Slidell LA	Common	8S01071	0	5,000	SH	x
State Financial Services Corp CL A	Common	856855101	32	2,787	SH	x
State Str Corp	Common	857477103	4,245	45,446	SH	x
Station Casinos Inc.	Common	857689103	1	100	SH	x
Steak N Shake Co	Common	857873103	4	503	SH	x
Steamcells Inc	Common	85857R105	11	6,000	SH	x
Steiner Leisure LTD	Common	P8744Y102	155	9,425	SH	x
Steinway Musical Instruments	Common	858495104	3	200	SH	x
Stericycle Inc	Common	858912108	13	285	SH	x
Steris Corp.	Common	859152100	394	27,915	SH	x
Sterling Bancshares Cap Tr Ii	PFD QTR 30/360	85915H206	200	8,000	SH	x
Sterling Bancshares Capital	PFD QTR 30/360	858917206	233	9,300	SH	x
Sterling Bancshares Inc.	Common	858907108	72	4,100	SH	x
Stevens International Inc	Common	86024C203	4	15,000	SH	x
Stewart & Stevenson	Common	860342104	516	23,727	SH	x
Stewart Enterprises CL A	Common	860370105	242	48,643	SH	x
Stillwater Mining Co	Common	86074Q102	53	1,950	SH	x
Stillwell Financial Inc	Common	860831106	1,229	45,838	SH	x
Stmicroelectronics NV - NY Shares	Foreign	861012102	192	5,605	SH	x
Stockgroup Com Hldgs Inc	Common	861273100	0	200	SH	x
Stone Energy Corp.	Common	861642106	51	1,040	SH	x
Stonecutter Mills Corp Cl A	Common	861793107	21	286	SH	x
Stonecutter Mills Corp Cl B	Common	861793206	31	429	SH	x
Stonepath Group Inc	Common	861837102	0	600	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Stoneridge Inc	Common	86183P102	2	255 SH	x
Stora Enso Corp	ADR	86210M106	2	167 SH	x
Storage Technology Corp.	Common	862111200	40	3,675 SH	x
Storage USA, Inc.	Common	861907103	425	13,046 SH	x
Storagenetworks Inc	Common	86211E103	26	2,359 SH	x
Stratasys Inc.	Common	862685104	2	600 SH	x
Strategic Diagnostics Inc	Common	862700101	6	2,000 SH	x
Stratos Lightwave Inc	Common	863100103	143	14,325 SH	x
Stratus Properties Inc	Common	863167102	1	131 SH	x
Strayer Education Inc.	Common	863236105	8	225 SH	x
Streamlogic Corp	Common	863238101	0	1,300 SH	x
Streettracks Ser Tr	Common	86330E505	360	5,300 SH	x
Streettracks Ser Tr	Common	86330E703	26	500 SH	x
Stride Rite Corp.	Common	863314100	423	56,360 SH	x
Strong Point Inc Com New	Common	863355202	0	5 SH	x
Structural Dynamics Research	Common	863555108	795	55,980 SH	x
Struthers Inc	Common	863582201	0	1,470 SH	x
Struthers Industries Inc.	Common	863583209	0	42 SH	x
Stryker Corp.	Common	863667101	1,737	33,235 SH	x
Student Loan Corp.	Common	863902102	217	3,100 SH	x
Sturgis Fed Svngs Bk Mich	Common	864088109	6	900 SH	x
Sturm Ruger & Co	Common	864159108	125	12,750 SH	x
Suburban Propane Partners LP	LTD Part P4	864482104	291	12,279 SH	x
Suiza Foods Corp.	Common	865077101	651	13,535 SH	x
Summit Properties Inc.	Common	866239106	288	11,771 SH	x
Sun Communities Inc.	Common	866674104	2	65 SH	x
Sun Healthcare Group Inc.	Common	866933104	9	144,200 SH	x
Sun International Ltd Ord	Common	P8797T133	14	619 SH	x
Sun Life Finl Svcs Cda Inc	Foreign	866796105	139	7,159 SH	x
Sun Microsystems Inc.	Common	866810104	14,574	948,193 SH	x
SunAmerica Capt Trust III	Preferred	86702N208	71	2,812 SH	x
Sunbeam Corp.	Common	867071102	2	18,000 SH	x
Suncor Energy Inc PFD Secs	PFD QTR 30/360	867229601	36	1,400 SH	x
Suncor Energy Inc.	Foreign	867229106	230	8,869 SH	x
Sungard Data Systems Inc.	Common	867363103	1,250	25,394 SH	x
Sunrise Assisted Living Inc.	Common	86768K106	260	13,217 SH	x
Sunrise Technologies Intl Inc.	Common	86769L103	10	5,300 SH	x
Sunshine Mng & Refining Co	Common	867833501	0	1,014 SH	x
Sunshine Mng & Refining Co	Common	867833600	0	36 SH	x
Sunsource Capital Trust 11.6% Tr PFD PFD QTR 30/360	PFD PFD QTR 30/360	867949208	12	656 SH	x
Sunsource Inc	Common	867948101	22	5,575 SH	x
Sunstates Corp.	Common	86787R108	0	40 SH	x
Sunterra Corp	Common	86787D109	13	75,000 SH	x
Suntrust Banks Inc.	Common	867914103	5,600	86,414 SH	x
Superconductor Tech Inc.	Common	867931107	3	500 SH	x
Superior Consultant Hldgs Corp.	Common	868146101	3	1,000 SH	x
Superior Energy Services Inc.	Common	868157108	130	11,950 SH	x
Superior Industries Intl Inc.	Common	868168105	485	14,019 SH	x
Superior Tr I Pfd Cv 8.50%	PreferdStk Conv	86836P202	7	555 SH	x
Supervalu Inc.	Common	868536103	650	48,770 SH	x
Surgical Safety Products Inc.	Common	868906108	3	33,545 SH	x
Surmodics Inc	Common	868873100	4	100 SH	x
Susquehanna Bancshares Inc.	Common	869099101	447	24,840 SH	x
Svenska Cellulosa Aktiebolaget	ADR	869587402	58	2,826 SH	x
Swedish Exp Credit Corp. 7.20% PFD	SPFD QTR 30/360	W92947246	42	1,700 SH	x
Swedish Match AB ADR	ADR	870309507	218	5,062 SH	x
Swepeco Cap I	PFD QTR 30/360	870695202	17	700 SH	x
Swift Energy Co	Common	870738101	140	4,371 SH	x
Swift Transportation Co Inc.	Common	870756103	229	12,360 SH	x
Swire Pacific Ltd Sponsored ADR	ADR	870794302	3,010	486,016 SH	x
Swiss Helvetia Fd Inc.	MutFdEqclose1	870875101	47	3,877 SH	x
Swiss Reinsurance Co ADR	ADR	870887205	218	2,161 SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Swisscom	Common	H8398N104	68	300	SH	x
Swisscom AG-Sponsored ADR	Foreign	871013108	1,747	76,289	SH	x
Switchboard Inc	Common	871045100	2	800	SH	x
Sybase Inc.	Common	871130100	722	46,560	SH	x
Sybron Dental Specialties Inc	Common	871142105	476	22,648	SH	x
Sycamore Networks Inc	Common	871206108	272	27,235	SH	x
Sykes Enterprises Inc.	Common	871237103	5	1,000	SH	x
Sylvan Learning Systems Inc.	Common	871399101	533	25,837	SH	x
Symantec Corp.	Common	871503108	2,524	60,364	SH	x
Symbol Technologies Inc.	Common	871508107	423	12,126	SH	x
Symbolics Inc New	Common	871512208	0	95	SH	x
Symmetricom Inc.	Common	871543104	24	1,990	SH	x
Symyx Technologies	Common	87155S108	6	500	SH	x
Synagro Technologies Inc New	Common	871562203	1	500	SH	x
Synavant Inc	Common	87157A105	1	191	SH	x
Syncor Intl Inc.	Common	87157J106	1,037	32,165	SH	x
Syngenta Ag Adr	ADR	87160A100	188	18,058	SH	x
Synopsys Inc.	Common	871607107	470	10,014	SH	x
Synovus Financial Corp.	Common	87161C105	149	5,503	SH	x
Syntellect Inc	Common	87161L105	1	600	SH	x
Synthetic Blood Intl Inc	Common	87162Q103	2	10,000	SH	x
Syntroleum Corp	Common	871630109	1	100	SH	x
Sysco Corp.	Common	871829107	640	24,128	SH	x
System Controls Inc New	Common	871833208	0	1	SH	x
System Planning Corp Inc	Common	8S01086	0	4,093	SH	x
System Software Associates Inc New	Common	871839205	0	1,574	SH	x
Systems & Computer Technology Corp	Common	871873105	88	9,590	SH	x
Systemsoft Corp.	Common	871926101	0	10,900	SH	x
T B C Corp.	Common	872180104	49	8,000	SH	x
T R V Minerals Corp	Foreign	872646104	0	200	SH	x
T R W Inc.	Common	872649108	273	8,040	SH	x
Tacoma Boat Building Co. New	Common	873452304	0	5,000	SH	x
Taiwan Semiconductor Co. LTD Spons	AADR	874039100	306	15,706	SH	x
Taiyo Yuden Ltd	ADR	874047202	37	367	SH	x
Takeoutmusic Com Hldgs Corp	Foreign	87406R206	0	80	SH	x
Take-Two Interactive software Inc.	Common	874054109	13	943	SH	x
Tal Wireless Networks Inc.	Common	872163100	0	11,534	SH	x
Talbots Inc.	Common	874161102	324	7,620	SH	x
Talisman Energy Inc	Common	87425E103	112	3,078	SH	x
Talisman Energy Inc. 9% Pfd	PFD QTR 30/360	87425E400	41	1,600	SH	x
Talk.Com Inc.	Common	874264104	130	57,914	SH	x
Talx Corp	Common	874918105	9	367	SH	x
Tanger Factory Outlet Centers	Common	875465106	338	16,360	SH	x
Tanisys Technology Inc.	Common	875927204	7	12,050	SH	x
Tanning Technology Corp	Common	87588P101	8	2,200	SH	x
Tapistron Intl Inc.	Common	876038100	0	8,800	SH	x
Target Corp	Common	87612E106	8,267	229,134	SH	x
Targeted Genetics Corp	Common	87612M108	6	1,300	SH	x
Targets Tr Vi	Common	87612P101	19	3,250	SH	x
Targets Tr Vii	Common	876135104	12	2,500	SH	x
Targets Trust III Targets Wcom	PFD QTR 30/360	87612W106	12	2,500	SH	x
Taro Pharmaceutical Inds Ltd Ord	Foreign	M8737E108	9	200	SH	x
Tasty Baking Co.	Common	876553306	29	1,843	SH	x
Tasy Fires Inc	Common	876556200	0	500	SH	x
Tate & Lyle PLC ADRS	ADR	876570607	511	38,380	SH	x
Taubman Centers, Inc.	Common	876664103	30	2,500	SH	x
Taylor Capital Group Inc. Perp Pfd	SPFD QTR 30/360	876851205	14	800	SH	x
Taylor Devices Inc	Common	877163105	1	242	SH	x
Taylor Nelson Sofres PLC	Common	G8693M109	102	30,000	SH	x
Taylor S Cos Inc	Common	876867102	0	100	SH	x
Tc Pipelines Lp	Common	87233Q108	7	300	SH	x
TCF Financial Corp.	Common	872275102	115	3,038	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

TCI Communic Financing I 8.72% PFD	PFD QTR 30/360	872285200	162	6,515	SH	x
TCI Communications Financing II 10%	PFD QTR 30/360	872286208	74	2,933	SH	x
TCW Convertible Securities Fd	Common	872340104	529	54,815	SH	x
TCW/DW Term Trust 2002 Beneficial	Common	87234T101	151	15,000	SH	x
TCW/DW Term Trust 2003 Shs Of	Common	87234U108	169	16,700	SH	x
Td Waterhouse Grp Inc	Foreign	872362108	8	750	SH	x
TDS Capital II 8.04% Trust Org PFD	PFD QTR 30/360	87235R203	38	1,600	SH	x
Teardrop Golf Co	Common	878190107	0	1,000	SH	x
Tech Data Corp.	Common	878237106	899	30,485	SH	x
Techknits Inc	Common	878332402	0	134	SH	x
Techne Corp.	Common	878377100	0	10	SH	x
Technigen Corp	Foreign	87854J201	0	400	SH	x
Technitrol Inc.	Common	878555101	1,103	44,326	SH	x
Technology Solutions Co	Common	87872T108	0	100	SH	x
TechnologyNet, Inc.	Common	8S02492	0	15,000	SH	x
Tecnomatix	Common	M8743P105	0	50	SH	x
Teco Energy Inc.	Common	872375100	852	28,442	SH	x
Tecumseh Products CO CL A	Common	878895200	132	2,720	SH	x
Tecumseh Products Co-CL B	Common	878895101	2	40	SH	x
Teekay Shipping Corp.	Foreign	Y8564W103	382	8,970	SH	x
Tekelec	Common	879101103	281	15,620	SH	x
Tektronix Inc.	Common	879131100	572	20,978	SH	x
Tele1 Europe Hldg Ab Sponsored ADR	ADR	87944T201	0	85	SH	x
Telebanc Capital Trust II Cum Pfd 9.	PFD QTR 30/360	87925Y203	202	11,150	SH	x
Telebras - Spon ADR	ADR	879287100	0	1,627	SH	x
Telecom Argentina Sa Adr 1 Adr Reps	ADR	879273209	1,424	91,298	SH	x
Telecom Corp. of New	ADR	879278208	1,809	98,038	SH	x
Telecom Hldrs Tr	Common	87927P200	833	16,200	SH	x
Telecom Italia Spa	Foreign	T9277N121	127	12,600	SH	x
Telecom Italia Spa Spon ADR	ADR	87927W106	1,982	19,839	SH	x
Telecominicaoes Brasileiras SA ADR	ADR	879287308	1,890	39,097	SH	x
Telecorp Pcs Inc New	Common	879300101	8	550	SH	x
Teleflex Inc.	Common	879369106	10,167	248,270	SH	x
Telefonica de Argentina S.A.	ADR	879378206	2	105	SH	x
Telefonica De Espana SA Spons ADR	ADR	879382208	2,173	45,369	SH	x
Telefonica Sa	Foreign	E90183182	187	11,730	SH	x
Telefonos De Mexico S A Spon ADR A	SADR	879403707	1	18	SH	x
Telefonos De Mexico SA Spons ADR	ADR	879403780	3,374	106,975	SH	x
Telenorte Leste Participacoes ADR	ADR	879246106	7	439	SH	x
Telephone & Data Systems, Inc.	Common	879433100	85	905	SH	x
Telescan Inc	Common	879516102	0	200	SH	x
Telesp Celular Participa- ADR	ADR	87952L108	68	4,610	SH	x
Telespectrum Worldwide Inc.	Common	87951U109	1	893	SH	x
Teletech Holdings Inc	Common	879939106	13	1,700	SH	x
Telewest Communications Plc	ADR	87956P105	75	4,455	SH	x
Telex-Chile S.A.	ADR	87957Q102	0	160	SH	x
Teligent Inc. Cl A	Common	87959Y103	6	10,260	SH	x
Telik Inc	Common	87959M109	228	43,920	SH	x
Tellabs Inc.	Common	879664100	8,350	205,216	SH	x
Telscape Intl Inc New	Common	87971Q104	0	223	SH	x
Telular Corp	Common	87970T208	7	800	SH	x
Telynx Inc	Common	87972E100	0	1,500	SH	x
Temple Inland Inc.	Common	879868107	327	7,390	SH	x
Templeton Dragon Fund Inc.	MutualFdEqClose	88018T101	57	7,092	SH	x
Templeton Emerging Markets	MutualFdEqClose	880191101	64	8,335	SH	x
Templeton Emerging Markets	Common	880190103	64	6,750	SH	x
Templeton Emerging Markets Income Fu	MutualFdFiClose	880192109	332	31,773	SH	x
Templeton Global Governments	Common	879929107	43	7,200	SH	x
Templeton Global Income Fund	MutFdFiClose12	880198106	146	22,948	SH	x
Templeton Vietnam Opptys Fund	Common	88022J107	10	1,633	SH	x
Tenet Healthcare Corp.	Common	88033G100	2,284	51,908	SH	x
Tenneco Automotive Inc	Common	880349105	1	366	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Tennessee Valley Auth	PFD QTR 30/360	880591300	114	4,500	SH	x
Tennessee Valley Authority	Preferred	880591201	108	4,300	SH	x
Teppco Partners L P Units Rep Lim	LTD Part P4	872384102	232	8,850	SH	x
Teradyne Inc.	Common	880770102	322	9,750	SH	x
Teraforce Technology Corp	Common	88077T109	5	8,720	SH	x
Terayon Communication Systems	Common	880775101	55	12,045	SH	x
Terex Corp.	Common	880779103	283	16,300	SH	x
Terra Networks S A	ADR	88100W103	51	5,534	SH	x
Terra Systems Inc	Common	88101A100	1	2,000	SH	x
Tesco Plc Sponsored ADR	ADR	881575302	116	10,878	SH	x
Tesoro Petroleum Corp.	Common	881609101	6	450	SH	x
Tessa Complete Health Care Inc	Common	881611107	27	408,477	SH	x
Tessco Technologies, Inc.	Common	872386107	2	250	SH	x
Tetra Tech Inc.	Common	88162G103	8	405	SH	x
Teva Pharmaceutical-SP ADR	ADR	881624209	1,037	18,988	SH	x
Texaco Capital Llc 6.4% Adj Rt	PFD Mthly 30/360	P9132Z115	48	2,500	SH	x
Texaco Capital LLC 6.875% Cum PFD	SePFD Mthly 30/360	P9132Z107	328	13,425	SH	x
Texaco Inc.	Common	881694103	10,878	163,829	SH	x
Texas Amern Group Inc	Common	882150303	0	100,000	SH	x
Texas Biotech Corp.	Common	88221T104	23	4,500	SH	x
Texas Industries Inc.	Common	882491103	150	5,150	SH	x
Texas Instruments Inc.	Common	882508104	11,521	371,871	SH	x
Texas Pacific Land Trust	Common	882610108	56	1,550	SH	x
Texas Regional Bancshares Inc.	Common	882673106	292	8,444	SH	x
Texfi Industries Inc.	Common	882895105	1	125,000	SH	x
Textron Capital I Trust Pfd	PFD QTR 30/360	883198202	240	9,800	SH	x
Textron Inc.	Common	883203101	2,626	46,200	SH	x
Tgx Corp	Common	872424106	0	1,400	SH	x
Thai Fund Inc.	Mutual Fd Eq Close	882904105	1	400	SH	x
Thc Homecare Inc	Common	87242N302	0	125	SH	x
The AES Corp.	Common	00130H105	5,118	102,434	SH	x
The Allstate Corp.	Common	020002101	9,246	220,460	SH	x
The Asia Tigers Fund, Inc.	Common	04516T105	20	3,000	SH	x
The Blackrock 2001 Term Trust Inc.	Common	092477108	100	10,200	SH	x
The Blackrock Income Tr Inc.	Common	09247F100	87	12,200	SH	x
The Blackrock Muni Target Term Tr	InMut Fd Fi Close 12	09247M105	49	4,800	SH	x
The Caldor Corp.	Common	128787108	0	500	SH	x
The Cincinnati Gas & Elec Co	PFD QTR 30/360	172070831	135	5,450	SH	x
The Emerging Market Income Fund	Common	290918101	32	2,300	SH	x
The First Commonwealth Fund Inc.	Common	31983F102	3	349	SH	x
The Gabelli Conv Sec Fund Inc	Preferd Stk Conv	36240B208	51	2,000	SH	x
The India Fund, Inc.	Mutual Fd Eq Close	454089103	4	400	SH	x
The Japan Equity Fund, Inc.	Mutual Fd Eq Close	471057109	48	8,100	SH	x
The John Nuveen Co Cl A	Common	478035108	707	13,099	SH	x
The LTV Corp. (New)	Common	501921100	2	13,100	SH	x
The Mills Corp.	Common	601148109	1,056	50,553	SH	x
The Pepsi Bottling Group Inc.	Common	713409100	310	8,150	SH	x
The Reader's Digest Association Inc.	Common	755267101	82	3,000	SH	x
The Royal Bank of Scotland	PFD QTR 30/360	780097408	224	8,770	SH	x
The Royal Bank of Scotland Grp Plc	PPFD QTR 30/360	780097507	111	4,370	SH	x
The Santa Cruz Operation Inc.	Common	801833104	1	710	SH	x
The Scotts Co Class A	Common	810186106	345	9,070	SH	x
The Singer Co N.V.	Common	82930F109	0	700	SH	x
The Sports Authority Inc.	Common	849176102	2	1,000	SH	x
The Town and Country Trust	Common	892081100	274	14,377	SH	x
The Valspar Corp.	Common	920355104	5,451	190,011	SH	x
The Walt Disney Co.	Common	254687106	14,522	507,765	SH	x
The Zweig Total Return Fd	Common	989837109	38	5,500	SH	x
Theragenics Corp.	Common	883375107	79	12,400	SH	x
Thermacell Technologies Inc Com New	Common	883430308	1	4,000	SH	x
Thermo Electron Corp.	Common	883556102	121	5,366	SH	x
Thermo Tech Technologies Inc	Common	88360H101	0	5,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Third Wave Technologies Inc	Common	88428W108	1	100	SH	x
Thistle Group Holdings Co	Common	88431E103	2	200	SH	x
Thomas & Betts Corp.	Common	884315102	67	3,850	SH	x
Three Five Systems Inc.	Common	88554L108	360	29,548	SH	x
Three Rivs Bancorp Inc	Common	88562Q107	3	375	SH	x
Tibco Software Inc	Common	88632Q103	23	2,690	SH	x
Tice Technology Inc.	Common	886337104	0	125	SH	x
Tidalwave Hldgs Inc	Common	886352103	0	2,000	SH	x
Tidewater Inc.	Common	886423102	1,609	35,587	SH	x
Tier Technologies Inc	Common	88650Q100	1	100	SH	x
Tiffany & Co New	Common	886547108	477	17,515	SH	x
III Industries Inc.	Common	872479209	5	4,000	SH	x
Timberland Co	Common	887100105	1,285	25,296	SH	x
Time Warner Telecom Inc Cl A	Common	887319101	32	881	SH	x
Timecast Corp	Common	887324101	0	833	SH	x
Timken Co	Common	887389104	52	3,300	SH	x
Tipperary Corp	Common	888002300	94	25,000	SH	x
Tirex Corp	Common	88823T106	0	5,000	SH	x
TIS Mortgage Investment	Common	872527106	1	3,000	SH	x
Titan Corp.	Common	888266103	268	14,911	SH	x
Titan Corp. \$1.00 Cum Cv Pfd	Preferred	888266202	7	400	SH	x
Titan International Inc.	Common	88830M102	2	600	SH	x
Titan Pharmaceuticals Inc Del	Common	888314101	62	2,800	SH	x
Titanium Metals Corp.	Common	888339108	32	3,570	SH	x
Tivo Inc	Common	888706108	9	1,800	SH	x
TJX Companies Inc.	Common	872540109	203	6,333	SH	x
TLC The Laser Center Inc	Common	87255E108	127	18,780	SH	x
TMM Inc New	Common	87258Q108	3	70,000	SH	x
TMP Worldwide Inc.	Common	872941109	345	9,185	SH	x
TNT Post Group N.V. - Spon ADR	ADR	888742103	2	81	SH	x
Tokio Marine & Fire Ins Ltd	ADR	889090403	4,039	80,371	SH	x
Toledo Edison Co	PFD QTR 30/360	889175709	9	100	SH	x
Toll Bros Inc	Common	889478103	34	877	SH	x
Tollgrade Communications Inc	Common	889542106	93	3,625	SH	x
Tomkins PLC Sponsored ADR	ADR	890030208	1,114	131,063	SH	x
Tommy Hilfiger Corp.	Common	88915Z102	965	75,125	SH	x
Tomorrows Morning Inc	Common	890087109	1	6,000	SH	x
Tomra Systems A/S Spons ADR	ADR	889905204	139	8,931	SH	x
Tons Of Toys Inc. Com New	Common	890318207	0	2	SH	x
Too Inc	Common	890333107	165	8,820	SH	x
Tootsie Roll Industries Inc.	Common	890516107	71	1,537	SH	x
Topps Inc.	Common	890786106	61	6,000	SH	x
Tor Minerals Intl Inc	Common	890878101	0	500	SH	x
Torch Energy Royalty Trust	Common	891013104	2	200	SH	x
Torchmark Capt LLC-9.18% Cum PFD	PFDMthly 30/360	891025207	3	100	SH	x
Torchmark Corp.	Common	891027104	754	19,429	SH	x
Toro Co	Common	891092108	14	295	SH	x
Toronto Dominion Bank	Common	891160509	179	7,100	SH	x
Tosco Corp. Com New	Common	891490302	257	6,012	SH	x
Total Research Corp	Common	891511107	25	8,800	SH	x
Total SA Adr	ADR	89151E109	3,728	54,868	SH	x
Total System Services Inc.	Common	891906109	30	1,200	SH	x
Totalaccess Com Inc	Common	89151J207	0	738	SH	x
Toth Aluminum Corp	Common	891514101	0	3,300	SH	x
Tower Automotive Inc.	Common	891707101	13	1,200	SH	x
Towne Services Inc	Common	892148206	0	100	SH	x
Toys 'R' Us Inc.	Common	892335100	2,237	89,142	SH	x
Tpi Enterprises Inc	Common	872623103	0	3,000	SH	x
Track Data Corp.	Common	891918104	0	150	SH	x
Tractor Supply Co.	Common	892356106	10	715	SH	x
Trakit Corp	Common	892888108	0	17	SH	x
Trammell Crow Co	Common	89288R106	217	18,260	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Trans World Airlines	Common	893349837	2	17,600	SH	x
Trans World Music Corp	Common	89336Q100	6	705	SH	x
Transaction System Architects Inc.	CCCommon	893416107	30	4,205	SH	x
Transamerica Finance Corp	PFD QTR 30/360	893950204	5	200	SH	x
Transatlantic Holdings, Inc.	Common	893521104	266	2,590	SH	x
Transcanada Cap	PFD QTR 30/360	893525204	15	600	SH	x
Transcanada Pipelines LTD	Foreign	893526103	26	2,100	SH	x
Transcanada Pipelines Ltd	PFD QTR 30/360	893526723	8	300	SH	x
Transit Group Inc	Common	893691105	1	5,000	SH	x
Transmeta Corp Del	Common	89376R109	36	1,886	SH	x
Transocean Sedco Forex Inc	Common	G90078109	6,409	147,850	SH	x
Transportadora Gas Sur - Sponsored	AADR	893870204	25	3,300	SH	x
Transportation Equities Inc	Common	893881102	0	1,000	SH	x
Transtar Communications	Common	89388M999	0	18	SH	x
Transwitch Corp.	Common	894065101	40	3,025	SH	x
Travelers P&c Cap Ii	PFD QTR 30/360	89420B209	120	4,800	SH	x
Travelers P&C Capital I 8.08%	PFD QTR 30/360	893931204	496	19,875	SH	x
Travelocity Com Inc	Common	893953109	21	1,450	SH	x
Trc Cos Inc	Common	872625108	9	300	SH	x
Treasury Intl Inc	Common	894641208	0	320	SH	x
Tredegar Industries	Common	894650100	61	3,450	SH	x
Tremont Corp. Del Com Par	Common	894745207	2	70	SH	x
Trex Inc.	Common	89531P105	128	4,135	SH	x
Triad Guaranty Inc.	Common	895925105	40	1,200	SH	x
Triad Hospitals Inc.	Common	89579K109	15	519	SH	x
Triangle Biomedical Sciences	Common	8S01111	0	289	SH	x
Triarc Companies Inc. Cl A	Common	895927101	3	130	SH	x
Tribune Co	Common	896047107	346	8,487	SH	x
Trico Marine Services Inc.	Common	896106101	35	2,300	SH	x
Tricon Global Restaurants Inc.	Common	895953107	185	4,842	SH	x
Tri-Continental	MutualFdEqClose	895436103	170	8,221	SH	x
Tri-continental Corp.	Preferred	895436202	7	200	SH	x
Trigon Healthcare Inc.	Common	89618L100	1,158	22,483	SH	x
Trikon Technologies Inc	Common	896187408	10	1,000	SH	x
Trimble Nav Ltd	Common	896239100	208	10,985	SH	x
Trimeris Inc	Common	896263100	18	600	SH	x
Trinity Biotech PLC Sponsored ADR	ADR	896438108	19	8,500	SH	x
Trinity Industries Inc.-del	Common	896522109	51	2,600	SH	x
Trionics Inc	Common	896916103	0	500	SH	x
Triquint Semiconductor Incorporated	Common	89674K103	232	15,640	SH	x
Triton Energy Limited	Common	G90751101	132	7,010	SH	x
Triton Pcs Hldgs Inc	Common	89677M106	3	100	SH	x
Triumph Group Inc.	Common	896818101	21	550	SH	x
Trizec Hahn Corp.	Foreign	896938107	18	1,225	SH	x
Troy Group Inc	Common	89733N106	0	100	SH	x
True North Communications Inc.	Common	897844106	208	5,515	SH	x
Trump Hotels & Casino Resorts	Common	898168109	0	2	SH	x
Trustco Bk Corp N Y	Common	898349105	321	24,925	SH	x
Trustmark Corp.	Common	898402102	89	4,300	SH	x
Tubos De Acero De Mexico S A	ADR	898592506	6	530	SH	x
Tultex Corp.	Common	899900104	0	6,000	SH	x
Tumbleweed Communications Corp	Common	899690101	2	1,125	SH	x
Tupperware Corp.	Common	899896104	1,060	44,435	SH	x
Turkcell Iletisim Hizmetleri	Foreign	900111105	2	600	SH	x
Turnstone Systems Inc	Common	900423104	43	5,700	SH	x
Tut Systems	Common	901103101	1	300	SH	x
Tv Azteca S A De C V	ADR	901145102	60	8,153	SH	x
TVI Corp	Common	872916101	9	67,000	SH	x
TVX Gold Inc New	Common	87308K200	2	2,000	SH	x
Tweeter Home Entmt Group Inc	Common	901167106	153	7,850	SH	x
Txu Cap I	PFD QTR 30/360	873167209	39	1,600	SH	x
TXU Corp	Common	873168108	4,805	116,291	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

TXU Electric Capital III 8.00% Cum	PFD QTR 30/360	87316Q207	214	8,675	SH	x
Txu Europe Cap I 9.75% Preferred	PFD QTR 30/360	87316S203	5	200	SH	x
TXU Gas Co Dep Pfd Shs Ser F	Preferred	873170302	10	500	SH	x
Tyco International LTD	Foreign	902124106	23,773	549,922	SH	x
Tycom Ltd	Foreign	G9144B106	12	900	SH	x
Tyson Foods Inc.	Common	902494103	3	250	SH	x
U A L Corp.	Common	902549500	20	600	SH	x
U S Aggregates Inc	Common	90334D109	12	2,000	SH	x
U S Bancorp Cap Tr I 8.45% Gtd	PFD QTR 30/360	91729W207	110	4,800	SH	x
U S Biomaterials Corp.	Preferred	8S00429	0	10,000	SH	x
U S Energy Corp WYO	Common	911805109	1	220	SH	x
U S Interactive Inc	Common	90334M109	0	660	SH	x
U S Liquids Inc	Common	902974104	37	12,130	SH	x
U S Physical Therapy Inc	Common	90337L108	27	2,110	SH	x
U S Plastic Lmbr Corp	Common	902948108	35	43,450	SH	x
U S Restaurants PPTys Inc.	Common	902971100	22	2,000	SH	x
U S T Inc.	Common	902911106	1,175	39,112	SH	x
U S Timberlands Co L P	Common	902977107	32	4,100	SH	x
U.S. Bancorp Inc.	Common	917292104	5	1,050	SH	x
U.S. Fleet Services Inc.	Common	8S04894	0	4	SH	x
U.S. Industries, Inc.	Common	912080108	64	10,885	SH	x
U.S. Wireless Corp	Common	90339C106	3	1,000	SH	x
Ual Corp Capital Tr 13.25	PFD QTR 30/360	90254Y208	12	400	SH	x
Ubrandit Com	Common	90347Q105	1	3,200	SH	x
Ubs Ag	Foreign	H8920G155	335	2,327	SH	x
Ucar International Inc.	Common	90262K109	2	150	SH	x
UCBH Holdings Inc.	Common	90262T308	5	105	SH	x
Udc Homes Inc	Common	902646108	0	450	SH	x
UGI Corp. Hldg Co	Common	902681105	21	855	SH	x
UIL Holding Corp	Common	902748102	451	9,501	SH	x
Ultimate Sports Entmnt Inc	Common	90384Q109	2	5,000	SH	x
Ultra Motorcycle Co	Common	90388U106	1	5,500	SH	x
Ultra Petroleum Corp	Common	903914109	3	500	SH	x
Ultralife Batteries Incorporated	Common	903899102	23	3,300	SH	x
Ultramar Diamond Shamrock Corp.	Common	904000106	35	958	SH	x
Ultratech Stepper Inc.	Common	904034105	35	1,410	SH	x
Unapix Entertainment Inc.	Common	904270105	0	4,000	SH	x
Unibanco-Uniao De Barcos	ADR	90458E107	4	180	SH	x
Unicapital Corp	Common	90459D108	0	19,000	SH	x
Unifab International Inc.	Common	90467L100	14	2,100	SH	x
Unifi Inc.	Common	904677101	4	555	SH	x
Unify Corp	Common	904743101	0	200	SH	x
Unigene Labs Inc.	Common	904753100	3	5,000	SH	x
Unilever N V	Common	904784709	388	7,370	SH	x
Unilever PLC	ADR	904767704	6,201	213,739	SH	x
Union Elec Co	PFD QTR 30/360	906548763	7	300	SH	x
Union Pacific Corp.	Common	907818108	660	11,732	SH	x
Union Planters Corp.	Common	908068109	1,004	26,087	SH	x
Unionbancal Corp	Common	908906100	131	4,500	SH	x
Unionbancal Fin Tr I 7.375%	PFD QTR 30/360	90905Q109	12	500	SH	x
Uniprop Manufactured Housing	Common	8S04488	0	2	SH	x
Uniquest Inc.	Common	90915Q107	0	320	SH	x
Uniroyal Technology Corp	Common	909163107	22	3,000	SH	x
Unisource Energy Corp.	Common	909205106	9	420	SH	x
Unisys Corp.	Common	909214108	1,991	142,190	SH	x
United Auto Group Inc.	Common	909440109	10	1,000	SH	x
United Bankshares Inc. W Va	Common	909907107	238	10,760	SH	x
United Caanso Oil & Gas Ltd.	Common	909755100	0	110	SH	x
United Companies Financial	Common	909870107	0	3,900	SH	x
United Diagnostic Inc	Common	910192103	0	2	SH	x
United Dominion Inds Ltd	Common	909914103	3	135	SH	x
United Dominion Realty Trust	Common	910197102	513	40,407	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

United Dominion Realty Trust	Preferred	910197201	25	1,000	SH	x
United Duvex Oils & Mines Ltd	Common	910202100	0	125	SH	x
United Microelectronics Corp	ADR	910873207	161	17,192	SH	x
United Mobile Homes Inc.	Common	911024107	145	11,700	SH	x
United Parcel Service Inc	Common	911312106	2,267	39,834	SH	x
United Rentals Inc.	Common	911363109	2,337	143,128	SH	x
United Resources Inc- Fla	Common	911378107	0	17	SH	x
United Shields Corp	Common	911494102	1	37,690	SH	x
United States Cellular Corp.	Common	911684108	47	739	SH	x
United States Lime & Minerals	Common	911922102	7	1,500	SH	x
United Stationers Inc	Common	913004107	27	1,115	SH	x
United Technologies Corp.	Common	913017109	9,474	129,252	SH	x
United Therapeutics Corp Del	Common	91307C102	17	1,000	SH	x
UnitedGlobalCom, Inc.	Common	913247508	66	5,000	SH	x
UnitedHealth Group Inc.	Common	91324P102	3,055	51,545	SH	x
Unitrin Inc.	Common	913275103	19	520	SH	x
Universal Display Corp	Common	91347P105	72	7,000	SH	x
Universal Fst Prods Inc	Common	913543104	17	1,100	SH	x
Universal Health	Common	913903100	182	2,060	SH	x
Universal Ice Blast Inc	Common	91359M107	0	1,000	SH	x
Uniview Technologies Corp	Common	915282206	13	19,600	SH	x
Univision Communications Inc	Common	914906102	641	16,803	SH	x
Unocal Corp.	Common	915289102	928	26,852	SH	x
Unova Inc.	Common	91529B106	3	948	SH	x
Unumprovident Corp IDS Ser A 8.8%	PFD P12 30/360	91529Y205	25	1,000	SH	x
Unumprovident Corp.	Common	91529Y106	461	15,782	SH	x
Upgrade Intl Corp	Common	915301204	1	350	SH	x
Upside Dev Inc	Common	91673P109	3	42,000	SH	x
Uqm Technologies Inc	Common	903213106	7	1,000	SH	x
Urban Outfitters Inc	Common	917047102	71	6,630	SH	x
US Air Group	Common	911905107	161	4,550	SH	x
US Bancorp	Common	902973304	2,588	111,538	SH	x
US Internetworking Inc.	Common	917311805	265	229,531	SH	x
US Lec Corp - Cl A	Common	90331S109	2	235	SH	x
US Oncology Inc	Common	90338W103	22	2,750	SH	x
US Unwired Inc	Common	90338R104	14	2,000	SH	x
USA Education, Inc.	Common	90390U102	1,239	17,061	SH	x
USA Networks Inc.	Common	902984103	501	20,920	SH	x
Usa Video Interactive Corp	Foreign	902924208	21	35,500	SH	x
USFreightways Corp.	Common	916906100	28	890	SH	x
USG Corp.	Common	903293405	7	470	SH	x
USX Capital Trust I	PreferdStk Conv	90339E201	25	700	SH	x
USX Marathon Group	Common	902905827	1,605	59,567	SH	x
USX-U.S. Steel Group	Common	90337T101	376	25,593	SH	x
Utah Clay Technology Inc	Common	917342107	0	2,000	SH	x
Utah Medical Products	Common	917488108	1	100	SH	x
Utilicorp Capital LP 8.875%	PFD QTR 30/360	91800E209	25	1,000	SH	x
Utilicorp United Inc.	Common	918005109	223	6,905	SH	x
Uts HSBC Bk PLC-Sponsored ADR	PFD QTR 30/360	44328M609	10	380	SH	x
V F Corp.	Common	918204108	354	10,127	SH	x
Va Linux Systems Inc	Common	91819B105	6	2,063	SH	x
Valassis Communications Inc.	Common	918866104	65	2,229	SH	x
Valence Technology, Inc.	Common	918914102	1	200	SH	x
Valeo Spons ADR	ADR	919134304	509	22,460	SH	x
Valero Energy Corp.	Common	91913Y100	158	4,455	SH	x
Valley Media Inc	Common	91972C106	1	1,500	SH	x
Value Hldgs Inc	Common	92039J100	1	60,000	SH	x
Valuevision International Inc. Cl A	Common	92047K107	14	1,000	SH	x
Van Kampen American Capital Limited	Common	920913100	0	1	SH	x
Van Kampen American Capital Sr IncomMutualFdFiClose	Common	920961109	101	12,700	SH	x
Van Kampen Merritt Investment Grade	Common	920915105	56	6,503	SH	x
Van Kampen Merritt Muni Tr	Common	920922101	8	529	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Van Kampen Merritt Municipal	Common	920944105	8	646	SH	x
Van Kampen Merritt Ohio Value	Common	92112W101	23	1,800	SH	x
Van Kampen Merritt Penn Value	Common	92112T108	19	1,400	SH	x
Van Kampen Merritt Tr For	Common	920934106	24	1,619	SH	x
Van Kampen Merritt Trust For	Common	920929106	44	3,000	SH	x
Van Kampen PA Quality Muni Trust	Common	920924107	29	2,008	SH	x
Van Kampen Ser Fd Inc	Common	921133807	2	255	SH	x
Vanderbilt Gold Corp.	Common	921786109	0	700	SH	x
Varco Intl Inc Del	Common	922122106	2	100	SH	x
Varian Inc	Common	922206107	446	17,445	SH	x
Varian Medical Systems Inc	Common	92220P105	73	1,205	SH	x
Varian Semiconductor Equip	Common	922207105	16	500	SH	x
Vari-L Company, Inc.	Common	922150107	7	600	SH	x
Varitronix International LTD - SP ADADR		92224Q109	3	700	SH	x
Vasomedical Inc	Common	922321104	41	10,750	SH	x
Vast Solution Inc Cl B3	Common	92237T306	0	69	SH	x
Vast Solutions Inc Cl B1	Common	92237T108	0	69	SH	x
Vast Solutions Inc Cl B2	Common	92237T207	0	69	SH	x
Vaughan Furniture Co	Common	92238L104	0	156	SH	x
Vaxgen Inc	Common	922390208	10	500	SH	x
Vector Automation Inc	Common	922392105	0	500	SH	x
Vector Energy Corp	Common	92239L103	2	10,000	SH	x
Vector Graphic Inc	Common	922394101	0	100	SH	x
Vectren Corp	Common	92240G101	16	731	SH	x
VelocityHSI, Inc.	Common	92257K102	0	1,051	SH	x
Venator Group Inc	Common	922944103	1	100	SH	x
Vencap Capital Corp	Common	92261H103	0	9,000	SH	x
Vencor Inc.	Common	92260R102	3	221,744	SH	x
Ventana Med Sys Inc	Common	92276H106	195	8,405	SH	x
Ventiv Health Inc	Common	922793104	660	42,903	SH	x
Ventro Corp	Common	922815105	1	1,300	SH	x
Venture Stores Inc	Common	923275101	0	2,000	SH	x
Verado Hldgs Inc	Common	92335X100	3	4,000	SH	x
Verisign Inc.	Common	92343E102	480	13,550	SH	x
Veritas Software Corp	Common	923436109	1,565	33,843	SH	x
Verity Inc	Common	92343C106	26	1,155	SH	x
Verizon Communications	Common	92343V104	27,086	549,408	SH	x
Vermilion Res Ltd	Foreign	923901102	3	500	SH	x
Versata Inc	Common	925298101	0	170	SH	x
Verso Technologies Inc	Common	925317109	62	82,200	SH	x
Vertel Corp	Common	924907108	5	3,700	SH	x
Vertex Pharmaceuticals Inc.	Common	92532F100	772	21,090	SH	x
Vertical Computer Sys Inc Com New	Common	92532R203	3	53,000	SH	x
Verticalnet Inc.	Common	92532L107	81	40,001	SH	x
Vesta Insurance Group, Inc	Common	925391104	10	1,500	SH	x
Via Net Wrks Inc	Common	925912107	1	500	SH	x
Viacom Inc Class A	Common	925524100	474	10,641	SH	x
Viacom Inc Class B	Common	925524308	15,819	359,768	SH	x
Viad Corp.	Common	92552R109	168	7,031	SH	x
Viad Corp. 4.75% Pfd	Preferred	92552R307	10	175	SH	x
Viador Inc	Common	92553R108	2	4,600	SH	x
Vialink Co	Common	92552Q101	46	15,700	SH	x
Viant Corp	Common	92553N107	9	3,500	SH	x
Viasat Inc	Common	92552V100	42	2,750	SH	x
Viasource Communications Inc	Common	92553W107	1	1,375	SH	x
Viasystems Group Inc	Common	92553H100	3	1,000	SH	x
Viatel Inc.	Common	925529208	5	9,700	SH	x
Vical Inc	Common	925602104	11	1,100	SH	x
Vicor Corp.	Common	925815102	166	8,095	SH	x
Vicorp Restaurants Inc	Common	925817108	172	6,900	SH	x
Videoactive Co	Common	92657N102	0	10,000	SH	x
Videolan Technologies Inc Com New	Common	926919309	0	25,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Viewpoint Corp	Common	92672P108	7	1,500	SH	x
Vignette Corp	Common	926734104	52	8,050	SH	x
Viking Cap Group Inc	Common	92676E208	1	5,000	SH	x
Villageworld Com Inc	Common	927140103	1	14,050	SH	x
Vintage Petroleum Inc	Common	927460105	37	1,825	SH	x
Vion Pharmaceuticals Inc.	Common	927624106	2	500	SH	x
Virage Inc	Common	92763Q106	1	350	SH	x
Viragen Inc	Common	927638106	19	13,833	SH	x
Virata Corp	Common	927646109	736	56,320	SH	x
Virginia Elec & Power Co 1998 Ser A	PFD QTR 30/360	927804617	48	1,935	SH	x
Virginia Comm Bancorp Inc	Common	92778Q109	2	100	SH	x
Virginia Elec & Pwr Co	PFD QTR 30/360	927804591	25	1,000	SH	x
Virginia Finl Corp	Common	927810101	53	2,294	SH	x
Virginia Power Capital Trust	Preferred	928082205	137	5,450	SH	x
Virologic Inc	Common	92823R201	1	500	SH	x
Viropharma Inc.	Common	928241108	38	1,300	SH	x
Virtual Sellers Com Inc	Common	92825Y105	6	11,600	SH	x
Vishay Intertechnology Inc.	Common	928298108	791	39,724	SH	x
Visible Genetics Inc	Common	92829S104	3	200	SH	x
Visionglobal Corp	Common	92830S101	2	5,000	SH	x
Visionics Corp Del	Common	92831E101	8	2,000	SH	x
Vista Eyecare Inc	Common	928352103	0	1,000	SH	x
Vista Gold Corp.	Foreign	927926105	1	10,000	SH	x
Visteon Corp	Common	92839U107	539	35,839	SH	x
Visual Data Corp	Common	928428200	5	2,500	SH	x
Visual Networks Inc	Common	928444108	2	480	SH	x
Visx Inc Del	Common	92844S105	48	2,800	SH	x
Vitalcom Inc	Common	927917104	1	1,000	SH	x
Vitesse Semiconductor Corp.	Common	928497106	312	13,113	SH	x
Vitria Technology	Common	92849Q104	27	6,950	SH	x
Vitro Sa	ADR	928502301	15	5,000	SH	x
Vivendi Universal ADR	ADR	92851S204	782	12,887	SH	x
Vivus Inc	Common	928551100	36	8,140	SH	x
Vixel Corp Del	Common	928552108	0	300	SH	x
Vodafone Group Plc New	ADR	92857W100	3,436	126,548	SH	x
Vodafone Group Plc New	Common	G93882101	14	4,727	SH	x
Voicestream Wireless Corp	Common	928615103	246	2,666	SH	x
Voip Telecom Inc	Common	91827Y204	0	3,000	SH	x
Volkswagen AG - Sponsored ADR	ADR	928662303	48	5,238	SH	x
V-ONE Corp.	Common	918278102	3	1,800	SH	x
Vornado Operating Co.	Common	92904N103	0	15	SH	x
Vornado Realty Trust Common Shares	Common	929042109	11	300	SH	x
Voxware Inc	Common	92906L105	0	400	SH	x
Vtel Corp	Common	918333105	1	1,000	SH	x
Vulcan Materials Co	Common	929160109	419	8,952	SH	x
Vvyo Inc	Common	918458100	2	1,000	SH	x
W P S Resources Corp.	Common	92931B106	284	8,310	SH	x
W R Berkley Corp.	Common	084423102	277	6,145	SH	x
W.P. Carey & Co. LLC	Common	92930Y107	132	6,800	SH	x
W.R. Grace & Co.	Common	38388F108	20	8,620	SH	x
Wabtec Corp	Common	929740108	11	828	SH	x
Wachovia Corp.	Common	929771103	7,437	123,439	SH	x
Wackenhut Corp. - CL B	Common	929794303	364	35,000	SH	x
Waddell & Reed Financial - A	Common	930059100	19	672	SH	x
Waddell & Reed Finl Inc	Common	930059209	9	316	SH	x
Wake Forest Bancshares Inc	Common	930888102	138	10,585	SH	x
Wal Mart De Mexico Sa De Cv	ADR	93114W206	8	3,660	SH	x
Wal Mart De Mexico Sa De Cv	ADR	93114W107	17	722	SH	x
Walgreen Co	Common	931422109	4,437	108,754	SH	x
Wallace Computer Services Inc.	Common	932270101	8	490	SH	x
Wal-Mart De Mexico Ser C	Foreign	W004431	4	1,837	SH	x
Wal-Mart Stores Inc.	Common	931142103	23,933	473,928	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Warnaco Group Inc	Common	934390105	2	1,200	SH	x
Warren Ehret Co.	PFD QTR 30/360	8S00431	0	3	SH	x
Warwick Community Bancorp Inc	Common	936559103	1	80	SH	x
Washington Federal Inc.	Common	938824109	1,034	42,078	SH	x
Washington Mutual Inc.	Common	939322103	10,947	199,940	SH	x
Washington Post- Class B	Common	939640108	239	414	SH	x
Washington Real Estate Investors	TruCommon	939653101	1,451	62,147	SH	x
Waste Connections Inc	Common	941053100	15	525	SH	x
Waste Management Inc.	Common	94106L109	10,639	430,726	SH	x
Watchguard Technologies Inc	Common	941105108	1	100	SH	x
Waterlink Inc	Common	94155N105	0	1,000	SH	x
Waters Corp.	Common	941848103	69	1,480	SH	x
Waterside Capital Corp	Common	941872103	25	7,634	SH	x
Watsco Inc Cl A	Common	942622200	3	300	SH	x
Watson Pharmaceuticals Inc	Common	942683103	1,210	22,995	SH	x
Watson Wyatt & Co Hldgs	Common	942712100	7	425	SH	x
Wausau-Mosinee Paper Corp.	Common	943315101	13	1,000	SH	x
Wave Sysems Corp Cl A	Common	943526103	7	1,500	SH	x
Waverider Communications	Common	943570101	10	6,100	SH	x
Wavo Corporation	Common	944027101	0	100	SH	x
Waypoint Finl Corp	Common	946756103	282	26,522	SH	x
WD-40 Co.	Common	929236107	98	4,901	SH	x
Weatherford International Inc New	Common	947074100	174	3,522	SH	x
Web Cap Ventures Inc	Common	947325106	0	3,000	SH	x
Webb Interactive Services	Common	94748P104	2	1,000	SH	x
Weblink Wireless Inc	Common	94769A101	1	11,000	SH	x
Webmd Corporation	Common	94769M105	77	13,850	SH	x
Webmethods Inc	Common	94768C108	22	1,073	SH	x
Webster Financial Corp.	Common	947890109	922	31,467	SH	x
Webtrends Corp	Common	94844D104	3	300	SH	x
Webvan Group Inc	Common	94845V103	1	8,100	SH	x
WEC CAP TR I TR PFD SECS 6.85%	PFD QTR 30/360	92923G204	72	3,000	SH	x
Weingarten Realty Investors	Common	948741103	2,229	52,700	SH	x
Weirton Steel Corp.	Common	948774104	4	5,500	SH	x
Weis Markets Inc	Common	948849104	5	150	SH	x
Wellman Inc	Common	949702104	10	500	SH	x
Wellpoint Health Networks Inc.	Common	94973H108	379	3,980	SH	x
Wells Fargo & Co New	PFD QTR 30/360	949746200	4	100	SH	x
Wells Fargo Company	Common	949746101	16,739	338,366	SH	x
Wells Real Estate Fd L P	LTD Part P0	950000109	0	12	SH	x
Wendys Financing I 5% Ser A	Preferred	950588202	6	125	SH	x
Wendy's International Inc	Common	950590109	796	35,654	SH	x
Werner Enterprises Inc MA	Common	950755108	3	200	SH	x
Wesbanco Inc	Common	950810101	36	1,950	SH	x
Wesco Financial Corp.	Common	950817106	31	100	SH	x
West Corp	Common	952355105	7	325	SH	x
West Penn Pwr Co	PFD QTR 30/360	955278825	215	8,650	SH	x
Westamerica Bancorp	Common	957090103	38	1,000	SH	x
Westcoast Energy Inc	Common	95751D102	5	200	SH	x
Westell Technologies Incorporated Cl	Common	957541105	13	3,900	SH	x
Western Digital Corp.	Common	958102105	202	42,345	SH	x
Western Gas Resources Inc	Common	958259103	5	150	SH	x
Western Resources Capital I	PFD QTR 30/360	959423203	7	300	SH	x
Western Resources Inc	Common	959425109	30	1,255	SH	x
Western Wireless Corp Cl A	Common	95988E204	214	5,275	SH	x
Westfield America Inc.	Common	959910100	8	500	SH	x
Westmoreland Coal Co.	Common	960878106	3	200	SH	x
Westpac Banking - Spon ADR	ADR	961214301	15	500	SH	x
Westpoint Stevens Inc.	Common	961238102	0	0	SH	x
Westvaco Corp.	Common	961548104	16	657	SH	x
Westwood One Inc	Common	961815107	115	5,016	SH	x
Wet Seal Inc Cl A	Common	961840105	192	7,495	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Weyerhaeuser Co.	Common	962166104	658	12,960	SH	x
Wgl Hldgs Inc	Common	92924F106	641	23,198	SH	x
Whirlpool Corp	Common	963320106	57	1,150	SH	x
White Electr Designs Corp	Common	963801105	8	1,500	SH	x
White Mountains Inc Group Ltd Com	Common	G9618E107	485	1,475	SH	x
Whitehall Enterprises Inc	Common	965042104	0	300	SH	x
Whitney Holding Corp.	Common	966612103	55	1,400	SH	x
Whole Foods Market Inc	Common	966837106	13	300	SH	x
WHX Corp.	Common	929248102	1	406	SH	x
Widcom Inc	Common	967569104	0	200	SH	x
Wild Oats Markets Inc.	Common	96808B107	3	300	SH	x
Wiley John & Sons	Common	968223206	17	925	SH	x
Willamette Inds	Common	969133107	337	7,328	SH	x
Willamette Inds - Tender Offer	Common	969133990	4	93	SH	x
Willbros Group Inc	Common	969199108	11	1,000	SH	x
Willcox & Gibbs Inc.	Common	969219203	2	459	SH	x
Williams Communications Group	Common	969455104	59	6,600	SH	x
Williams Companies Inc	Common	969457100	8,886	207,378	SH	x
Williams Control Inc	Common	969465103	2	1,000	SH	x
Williams Energy Partners L P	LTD Part PO	969491109	337	11,200	SH	x
Williams Sonoma Inc.	Common	969904101	3	115	SH	x
Willits Shoe Company	Common	8S02095	0	275	SH	x
Wilmington Trust Corp. New	Common	971807102	277	4,686	SH	x
Wilshire Oil Co Tex	Common	971889100	0	4	SH	x
Wilson's The Leather Experts	Common	972463103	17	900	SH	x
Wind River Systems Inc	Common	973149107	373	16,031	SH	x
Wine Society Of America Inc	Common	973903206	0	50	SH	x
Wink Communications	Common	974168106	2	310	SH	x
Winn Dixie Stores	Common	974280109	190	6,684	SH	x
Winnebago Industries	Common	974637100	27	1,500	SH	x
Winstar Communications Inc	Common	975515107	161	74,685	SH	x
Winston Hotels Inc.	Common	97563A102	42	4,980	SH	x
Wire One Technologies Inc	Common	976521104	1	500	SH	x
Wireless Facilities Inc	Common	97653A103	5	1,150	SH	x
Wireless Holdrs Tr	Common	97653L208	129	2,100	SH	x
Wisconsin Central	Common	976592105	2	100	SH	x
Wisconsin Energy Power	Common	976657106	1,015	47,051	SH	x
Wit Soundview Group Inc	Common	977383108	20	6,600	SH	x
Witness Sys Inc	Common	977424100	126	16,855	SH	x
WMC Limited ADR	ADR	928947100	1	40	SH	x
WMS Industries Inc.	Common	929297109	4	200	SH	x
WNS, Inc.	Common	929298107	0	1,000	SH	x
Woleko Inds Inc	Common	977666106	0	1,750	SH	x
Wolf Howard B Inc	Common	977725100	0	1,000	SH	x
Wolters Kluwer NV Spons ADR	ADR	977874205	130	5,145	SH	x
Wolverine Tube Inc	Common	978093102	3	200	SH	x
Woodward Governor Co	Common	980745103	14	266	SH	x
World Access Inc.	Common	98141A101	61	242,050	SH	x
World Comm Online Inc Del	Common	98144Q103	3	7,000	SH	x
World Container Corp	Common	981447105	0	950	SH	x
World Wide Wireless Com	Common	98155Q109	0	400	SH	x
World Wrestling Fedn Entmt Inc	Common	98156Q108	4	299	SH	x
WorldCom, Inc.	Common	98157D106	22,853	1,222,878	SH	x
Worldcorp Inc	Common	981904105	0	2,000	SH	x
Worldgate Communications Inc.	Common	98156L307	5	1,100	SH	x
Worldtex Inc	Common	981907108	0	800	SH	x
Worldwide Collections Fd Inc	Common	98155T103	0	10	SH	x
Worldwide Petrolmoly Inc.	Common	98159L106	1	8,000	SH	x
Worldwide Xceed Group Inc	Common	981609209	0	110	SH	x
Worthington Industry Inc	Common	981811102	149	16,000	SH	x
WPP Group PLC - Sponsored ADR	ADR	929309300	900	16,755	SH	x
WPSR Capital Trust I 7.00%	PFD QTR 30/360	92930N200	92	3,700	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Wrigley (WM) Jr Co	Common	982526105	653	13,532	SH	x
WSFS Financial Corp.	Common	929328102	180	13,700	SH	x
Wts Safelite Glass Corp.	Common	8S02854	0	110	SH	x
Wts Safelite Glass Corp.	Common	8S02855	0	74	SH	x
Wts Tice Technology Inc.	Common	886337112	0	400	SH	x
Wurlitzer Co	Common	982594103	0	100	SH	x
Wyman Pk Bancorporation Inc	Common	983086109	3	500	SH	x
Wyndham Intl Inc	Common	983101106	33	15,621	SH	x
Xcel Energy Inc	Common	98389B100	1,912	63,486	SH	x
Xcel Energy Inc	PFD QTR 30/360	98389B209	3	55	SH	x
Xcelera Com Inc	Foreign	G31611109	24	5,640	SH	x
XCL LTD	Common	983701103	0	332	SH	x
XEBEC	Common	983889106	0	300	SH	x
Xerox Corp.	Common	984121103	961	160,466	SH	x
Xetel Corp	Common	983942103	39	11,000	SH	x
Xicor Corp.	Common	984903104	3	800	SH	x
Xilinx Inc.	Common	983919101	1,610	45,841	SH	x
Xin Net Corporation	Foreign	98413G109	1	1,000	SH	x
Xircom Inc	Common	983922105	14	545	SH	x
XL Capital Ltd - Class A	Common	G98255105	507	6,661	SH	x
Xm Satellite Radio Hldgs Inc	Common	983759101	11	1,600	SH	x
Xo Communications Inc	Common	983764101	513	73,304	SH	x
Xoma LTD	Common	G9825R107	87	12,050	SH	x
Xpedian Inc	Common	983973108	0	2,000	SH	x
Xpedior Inc	Common	98413B100	0	100	SH	x
X-rite Inc	Common	983857103	0	10	SH	x
Xybernaut Corp	Common	984149104	9	4,300	SH	x
Yadkin Vy Bk&tr Co Elkin N C	Common	984308106	2	200	SH	x
Yahoo Inc	Common	984332106	747	47,405	SH	x
Yardville National Bancorp N J	Common	985021104	44	3,161	SH	x
Yellow Corporation	Common	985509108	17	1,000	SH	x
York International Inc	Common	986670107	74	2,657	SH	x
York Water Co	Common	987184108	5	200	SH	x
Yorkridge Calvert Svg & Loan Assn-Ba	Common	987192101	0	500	SH	x
Yorkshire Capital Trust I 8.08%	PFD QTR 30/360	98719V206	69	2,900	SH	x
You Bet International Inc.	Common	987413101	1	2,000	SH	x
Z Tel Technologies Inc	Common	988792107	1	400	SH	x
Zale Corp. New	Common	988858106	36	1,225	SH	x
Zambia Cons Copp	ADR	988901203	0	8	SH	x
Zany Brainy Inc	Common	98906Q101	1	1,400	SH	x
Zap Com Corp	Common	989063102	0	100	SH	x
Zapata Corp	Common	989070602	5	304	SH	x
Zebra Technologies Corp. Cl A	Common	989207105	17	450	SH	x
Zenith Electrs Corp	Foreign	989349105	0	200	SH	x
Zeroplus Com Inc	Common	98949Y103	1	1,000	SH	x
Zi Corp.	Common	988918108	88	13,000	SH	x
ZILA, Inc.	Common	989513205	44	17,000	SH	x
Zions BanCorporation	Common	989701107	1,263	24,253	SH	x
Ziplink Inc	Common	989741103	0	350	SH	x
Zoll Medical Corp.	Common	989922109	68	1,950	SH	x
Zomax Optical Media Inc.	Common	989929104	53	10,400	SH	x
Zonagen Inc.	Common	98975L108	1	500	SH	x
Zoran Corp.	Common	98975F101	30	1,952	SH	x
Zurich Finl Svcs	ADR	98982M107	2,039	61,733	SH	x
Zweig Fund Inc.	MutualFdEqClose	989834106	109	11,430	SH	x
Zygo Corp.	Common	989855101	104	5,500	SH	x

FORM 13F

Name of Reporting Manager: Legg Mason, Inc
 (on behalf of LeggMason Investors Unit T
 For Positions Held As Of 3/31/01

Edgar Filing: LEGG MASON INC - Form 13F-HR

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investment Discretion (a) (b) (c)	Item 7: Other Mgrs. (a)
ALLTEL	Common	020039103	300	4,800 SH	X	11 4
America Online Inc Del	Common	02364J104	184	5,285 SH	X	11 5
American Electric Power Co	Common	025537101	26,040	280,000 SH	X	11 280
American Express	Common	025816109	186	3,900 SH	X	11 3
American Intl Group	Common	026874107	266	2,700 SH	X	11 2
Anheuser Busch	Common	035229103	146	3,200 SH	X	11 3
AT & T Corp	Common	001957109	173	10,000 SH	X	11 10
Bank of New York	Common	064057102	188	3,800 SH	X	11 3
Bell South	Common	079860102	316	13,500 SH	X	11 13
Berkshire Hathaway A Shares	Class A	084670108	213	3 SH	X	11
Cendant	Common	151313103	106	11,000 SH	X	11 11
CenturyTel Inc	Common	156700106	329	9,200 SH	X	11 9
Cisco Systems Inc	Common	17275R102		20,060 SH	X	11 20
Citigroup Inc	Common	172967101	323	6,333 SH	X	11 6
CMS Energy	Common	125896100	22,181	770,000 SH	X	11 770
Coca Cola Company	Common	191216100	216	3,550 SH	X	11 3
Consolidated Edison	Common	209115104	10,780	140,000 SH	X	11 140
Dell Computer Corp	Common	247025109	68	3,885 SH	X	11 3
Disney Common Stock	Common	254687106	130	4,500 SH	X	11 4
Global Crossing Ltd	Common	G3921A100	123	8,610 SH	X	11 8
Hewlett Packard	Common	428236103	83	2,630 SH	X	11 2
Infonet Services Corp.	Class B	45666T106	89	17,800 SH	X	11 17
Intel Corp	Common	458140100	91	3,020 SH	X	11 3
Intl. Business Machin	Common	459200101	128	1,500 SH	X	11 1
JDS Uniphase Corp	Common	46612J101	336	8,050 SH	X	11 8
Keyspan Corp	Common	49937W100		245,000 SH	X	11 245
Lilly Eli	Common	532457108	223	2,400 SH	X	11 2
MBNA Corp	Common	55262L100	203	5,500 SH	X	11 5
Mcdonalds Corp	Common	580135101	91	2,690 SH	X	11 2
McGraw Hill	Common	580645109		2,300 SH	X	11 2
MCI Worldcom	Common	55268B106	381	27,100 SH	X	11 27
Medtronic Inc	Common	585055106	129	2,140 SH	X	11 2
Merck & Co	Common	589331107	178	1,900 SH	X	11 1
Microsoft Corp	Common	594918104	107	2,470 SH	X	11 2
Motorola Inc Common Stock	Common	620076109	292	14,400 SH	X	11 14
Pepsico Inc	Common	713448108		2,400 SH	X	11 2
Pfizer Inc	Common	717081103	409	8,882 SH	X	11 8
Potomac Electric Power Co	Common	737679100	6,178	250,000 SH	X	11 250
Qwest Communications Intl	Common	749121109	666	16,300 SH	X	11 16
SBC Communications	Common	78387G103	9,354	195,900 SH	X	11 195
Schlumberger Ltd.	Common	806857108	161	2,020 SH	X	11 2
Sierra Pacific Resources	Common	826428104	7,630	475,000 SH	X	11 475
Southern Co	Common	842587107	13,633	410,000 SH	X	11 410
Sprint Corp (FON Group)	Common	852061100	150	7,400 SH	X	11 7
Starbucks	Common	855244109	62	1,400 SH	X	11 1
TXU Corp.	Common	873168108	5,701	580,000 SH	X	11 580
Verisign Inc.	Common	92343E102	82	1,100 SH	X	11 1
Verizon Communications	Common	92343V104	19,041	374,280 SH	X	11 374
Vodafone Group PLC	ADR	92857W100	358	10,000 SH	X	11 10
XCEL Energy Inc.	Common	98389B100	19,181	800,000 SH	X	11 800

Edgar Filing: LEGG MASON INC - Form 13F-HR

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf of LMM, LLC)
 For Positions Held as of 3/31/01

(1) Name of Issuer	(2) Title of Class	(3) CUSIP	(4) FMV (x1000)	(5) Shs. Or Prin. Amt.	(6) Inv. Dis (a) (b) (c)	(7) Or. Mgr
Abercrombie & Fitch Co.	Common	002896207	104,640	3,200,000 SH	x	12
Acxiom Corporation	Common	005125109	38,554	1,846,900 SH	x	12
Agere Systems Inc.	Common	00845V100	6,180	1,000,000 SH	x	12
Amazon.com, Inc.	Common	023135106	20,460	2,000,000 SH	x	12
Ames Department Stores Inc.	Common	030789507	5,863	2,800,000 SH	x	12
AOL Time Warner Inc.	Common	00184A105	36,135	900,000 SH	x	12
Brunswick Corp.	Common	117043109	9,815	500,000 SH	x	12
Cabletron Systems, Inc.	Common	126920107	62,846	4,871,750 SH	x	12
Cott Corp.	Common	22163N106	67,993	5,944,500 SH	x	12
Dell Computer Corporation	Common	247025109	25,688	1,000,000 SH	x	12
E*TRADE Group Inc.	Common	269246104	4,998	716,000 SH	x	12
eSPEED, Inc.	Common	296643109	24,618	1,205,000 SH	x	12
Exodus Communications, Inc.	Common	302088109	19,350	1,800,000 SH	x	12
Finova Group Inc.	Common	317928109	10,620	5,900,000 SH	x	12
Gateway, Inc.	Common	367626108	48,749	2,900,000 SH	x	12
Hollywood Entertainment Cor	Common	436141105	9,190	4,200,000 SH	x	12
Knight Trading Group Inc.	Common	499063105	14,625	1,000,000 SH	x	12
KPMG Consulting Inc.	Common	48265R109	28,925	2,225,000 SH	x	12
Level 3 Communications, Inc	Common	52729N100	16,159	930,000 SH	x	12
Mandalay Resort Group	Common	562567107	39,940	2,000,000 SH	x	12
Nextel Communications, Inc.	Common	65332V103	28,750	2,000,000 SH	x	12
NOVA Corporation	Common	669784100	59,008	3,200,000 SH	x	12
Omnicare Inc.	Common	681904108	30,030	1,400,000 SH	x	12
Pentair Inc.	Common	709631105	38,220	1,500,000 SH	x	12
Pinnacle Entertainment, Inc	Common	723456109	15,750	1,500,000 SH	x	12
Republic Services, Inc.	Common	760759100	93,750	5,000,000 SH	x	12
Symantec Corporation	Common	871503108	43,904	1,050,000 SH	x	12
Talk.com, Inc.	Common	874264104	14,850	6,600,000 SH	x	12
Tricon Global Restaurants	Common	895953107	38,190	1,000,000 SH	x	12
Tupperware Corp.	Common	899896104	29,825	1,250,000 SH	x	12
Unisys Corp.	Common	909214108	53,200	3,800,000 SH	x	12
UnumProvident Corporation	Common	91529Y106	67,206	2,300,000 SH	x	12
Viad Corp	Common	92552R109	38,128	1,600,000 SH	x	12
Washington Mutual, Inc.	Common	939322103	54,750	1,000,000 SH	x	12
Westpoint Stevens Inc.	Common	961238102	19,847	2,205,200 SH	x	12

Form 13F

Name of Reporting Manager: Legg Mason, Inc.
 (On Behalf Of Perigee Investment
 For Positions Held as of 3/31/01

Item 1: ISSUER	Item 2: CLASS	Item 3: CUSIP	Item 4: MKT VALUE (\$000s)	Item 5: SHARES/ PRINCIPAL AMOUNT	Item 6: INVESTMENT DISCRETION (a)	Item 7: (b)
-------------------	------------------	------------------	-------------------------------------	---	--	----------------

Edgar Filing: LEGG MASON INC - Form 13F-HR

724 SOLUTIONS INC	COM	81788Q100	4,167	256,600	X	13
A T & T CORP	COM	001957109	17,442	818,850	X	13
ABBOTT LABS	COM	002824100	3,706	78,534	X	13
ABITIBI-CONSOLIDATED INC	COM	003924107	17,215	1,398,438	X	13
ADC TELECOMMUNICATIONS INC	COM	000886101	4,188	492,697	X	13
AKAMAI TECHNOLOGIES	COM	00971T101	2,569	300,000	X	13
ALBERTA ENERGY CO	COM	012873105	111,560	1,596,000	X	13
ALCAN INC	COM	013716105	193,226	3,416,913	X	13
ALCOA INC	COM	013817101	7,096	197,378	X	13
ALLTEL CORP	COM	020039103	1,794	34,200	X	13
ALPHARMA INC.	CL A	020813101	5,399	164,900	X	13
AMERICAN EXPRESS CO	COM	025816109	11,500	278,458	X	13
AMERICAN FINANCIAL GROUP	INCOM	025932104	3,013	125,000	X	13
AMERICAN HOME PRODS CORP	COM	026609107	21,570	367,141	X	13
AMERICAN INT'L GROUP	COM	026874107	14,558	180,844	X	13
AMGEN INC	COM	031162100	8,986	149,292	X	13
ANALOG DEVICES	COM	032654105	1,517	41,864	X	13
ANHEUSER BUSCH COS INC	COM	035229103	1,169	25,450	X	13
ANNUITY & LIFE RE (HLDGS.)	COM	G03910109	729	24,500	X	13
AOL TIME WARNER INC	COM	00184A105	9,789	243,799	X	13
APOGENT TECHNOLOGIES INC	COM	03760A101	2,024	100,000	X	13
APPLERA CORP-APPLIED BIOSYS	COMS	038020103	1,138	41,025	X	13
ARTHROCARE CORP	COM	043136100	3,898	278,403	X	13
ASIA PACIFIC RESOURCES LTD	COM	044902104	12	20,000	X	13
ASPECT COMMUNICATIONS CORP	COM	04523Q102	2,582	584,000	X	13
AUTOMATIC DATA PROCESSING	COM	053015103	1,311	24,106	X	13
B C E INC	COM	05534B109	80,544	2,272,690	X	13
BANK OF AMERICA CORP	COM	060505104	7,019	128,192	X	13
BANK OF MONTREAL	COM	063671101	282,970	7,156,549	X	13
BANK OF NEW YORK CO. INC	COM	064057102	2,029	41,200	X	13
BARRICK GOLD CORP	COM	067901108	117,239	5,266,812	X	13
BAXTER INTL INC	COM	071813109	2,429	25,806	X	13
BELLSOUTH CORP	COM	079860102	5,527	135,078	X	13
BEST BUY COMPANY INC	COM	086516101	2,517	70,000	X	13
BIOMIRA INC	COM	09161R106	6,753	687,000	X	13
BIOVAIL CORP	COM	09067J109	34,751	599,150	X	13
BOEING CO	COM	097023105	4,716	84,658	X	13
BRASCAN CORPORATION	CL A LTD	VT10549P606	10,505	407,950	X	13
BRISTOL-MYERS SQUIBB	COM	110122108	8,750	147,298	X	13
BROADCOM CORP-CL A	CL A	111320107	303	10,500	X	13
BROOKFIELD PROPERTIES	COM	112900105	53,431	2,031,600	X	13
CANADIAN IMPERIAL BK	COMMER	136069101	276,311	5,548,409	X	13
CANADIAN NATIONAL RAILWAY	CCOM	136375102	85,202	1,433,407	X	13
CANADIAN PACIFIC LTD	COM	135923100	197,736	3,447,875	X	13
CARNIVAL CORP	CL A COM	143658102	2,767	100,000	X	13
CATERPILLAR INC	COM	149123101	2,133	48,069	X	13
CDN NATURAL RESOURCES LTD.	COM	136385101	82,292	1,802,683	X	13
CELESTICA INC.	COM	15101Q108	44,343	1,028,120	X	13
CERIDIAN CORP	COM	15677T106	1,959	105,900	X	13
CERTICOM CORP	COM	156915100	9,177	798,000	X	13
CHEVRON CORP	COM	166751107	5,446	62,025	X	13
CISCO SYSTEMS INC	COM	17275R102	16,203	1,024,648	X	13
CITIGROUP INC	COM	172967101	30,758	683,809	X	13
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	1,073	19,708	X	13
C-MAC INDUSTRIES	COM	125920108	54,996	1,707,936	X	13
COCA COLA CO	COM	191216100	10,170	225,203	X	13
COGNOS INCORPORATED	COM	19244C109	36,463	1,422,650	X	13
COLGATE PALMOLIVE	COM	194162103	2,238	40,508	X	13
COLUMBIA/HCA HEALTHCARE	COM	404119109	2,208	54,840	X	13
COMCAST CORP-SPECIAL	CL A	200300200	2,841	67,750	X	13
COMPAQ COMPUTER CORP	COM	204493100	2,290	125,813	X	13

Edgar Filing: LEGG MASON INC - Form 13F-HR

COMPUTER ASSOCIATES INTL INCOM		204912109	3,596	132,211	X	13
COMPUTER SCIENCES CORP	COM	205363104	2,640	81,600	X	13
COMVERSE TECHNOLOGY INC	COM PAR \$0.	205862402	543	9,222	X	13
CONEXANT SYSTEMS INC	COM	207142100	4,045	452,572	X	13
CORNING INC COM	COM	219350105	1,222	59,050	X	13
COSTCO WHOLESALE CORP	COM	22160K105	2,114	53,861	X	13
CVS CORP COM	COM	126650100	1,690	28,900	X	13
DELL COMPUTER	COM	247025109	2,814	109,547	X	13
DELPHI AUTOMATIVE SYSTEMS	CCOM	247126105	1,438	101,449	X	13
DESCARTES SYSTEMS GROUP	COM	249906108	17,570	824,900	X	13
DIA MET MINERALS LTD CL A	CL A SUB VT	25243K208	1,427	73,200	X	13
DIA MET MINERALS LTD CL B	CL B	25243K307	7,451	358,200	X	13
DISNEY (WALT) CO HOLDING	COCOM	254687106	2,548	89,087	X	13
DOMTAR INC	COM	257561100	10,637	738,672	X	13
DOREL INDUSTRIES INC CL B	CL B	25822C205	25,941	1,017,300	X	13
DOW CHEMICAL CO	COM	260543103	4,800	152,058	X	13
DU PONT E I DE NEMOURS &	COCOM	263534109	4,515	110,927	X	13
DUKE ENERGY CORP COM	COM	264399106	2,855	66,800	X	13
EL PASO CORP	COM	28336L109	1,606	24,600	X	13
ELAN CORP PLC ADR	ADR	284131208	511	9,775	X	13
ELECTRONIC DATA SYSTEMS	CORCOM	285661104	2,925	52,369	X	13
EMC CORP (MASS)	COM	268648102	12,792	435,112	X	13
EMERSON ELECTRIC COM	COM	291011104	14,434	232,950	X	13
ENBRIDGE INC	COM	29250n105	77,489	1,829,718	X	13
ENGLEHARD CORP	COM	292845104	6,010	232,400	X	13
ENRON CORP	COM	293561106	2,821	48,547	X	13
EXXON-MOBIL CORP COM	COM	30231G102	18,729	231,225	X	13
FANNIE MAE	COM	313586109	10,077	126,591	X	13
FIRST UNION CORP	COM	337358105	2,842	86,133	X	13
FLEET BOSTON FINL CORP	COM	339030108	3,883	102,867	X	13
FORD MOTOR CO	COM PAR \$0.	345370860	2,885	102,598	X	13
FOUR SEASONS HOTELS INC	SUBSUBVGTG	35100E104	6,671	85,395	X	13
FREDDIE MAC	COM	313400301	4,546	70,128	X	13
GAP STORES	COM	364760108	2,651	111,744	X	13
GENERAL ELECTRIC CO	COM	369604103	45,868	1,095,746	X	13
GENERAL MOTORS CLASS H	CL H NEW	370442832	2,592	132,902	X	13
GENERAL MOTORS CORP	COM	370442105	16,128	311,048	X	13
GILDAN ACTIVEWEAR INC	COM	375916103	12,176	420,000	X	13
GILLETTE CO	COM	375766102	4,777	153,247	X	13
GT GROUP TELECOM INC-CL B	CL B NON VT	362359408	33,047	3,842,700	X	13
GUIDANT CORP	COM	401698105	2,123	47,189	X	13
GULF CANADA RES ORDINARY	SHORD	40218L305	18,388	2,128,266	X	13
HALLIBURTON CO	COM	406216101	2,420	65,850	X	13
HARLEY DAVIDSON	COM	412822108	3,651	96,200	X	13
HEWLETT PACKARD CO	COM	428236103	4,681	149,697	X	13
HOME DEPOT INC	COM	437076102	14,001	324,854	X	13
HONDA MOTOR CO LTD	COM	6435145	768	150	X	13
HORACE MANN EDUCATORS	COM	440327104	3,540	200,000	X	13
IMPATH INC	COM	45255G101	232	5,000	X	13
IMPERIAL OIL LTD COM	COM	453038408	44,324	1,152,770	X	13
INGERSOLL RAND CO	COM	456866102	2,402	60,500	X	13
INTEL CORP	COM	458140100	18,482	702,398	X	13
INTERNATIONAL BUSINESS	MACHCOM	459200101	19,625	204,047	X	13
INTERNATIONAL PAPER CO	COM	460146103	3,716	102,992	X	13
INTIMATE BRANDS INC CL A	CL A	461156101	6,720	457,131	X	13
INTRAWEST CORP COM	COM NEW	460915200	7,690	282,200	X	13
IPSCO INC	COM	462622101	696	38,650	X	13
ISHARES MSCI JAPAN INDEX	FDCOM	464286848	569	55,600	X	13
JDS UNIPHASE CORP	COM	46612J101	1,278	69,331	X	13
JOHNSON & JOHNSON	COM	478160104	6,748	77,141	X	13
JP MORGAN CHASE & CO	COM	46625H100	8,586	191,226	X	13
KELLOGG CO	COM	487836108	2,852	105,525	X	13

Edgar Filing: LEGG MASON INC - Form 13F-HR

KIMBERLY CLARK CORP	COM	494368103	2,370	34,944	X	13
KPMG CONSULTING INC	COM	48265R109	2,470	190,000	X	13
KROGER CO	COM	501044101	3,448	133,692	X	13
LILLY ELI & CO	COM	532457108	12,607	164,447	X	13
LIMITED INC	COM	532716107	8,648	550,100	X	13
LM ERICSSON TELEPHONE CO ADCOM		294821400	6,710	1,199,500	X	13
LOWE'S COMPANIES	COM	548661107	4,062	69,500	X	13
LSI LOGIC CORP	COM	502161102	11,838	752,572	X	13
LUCENT TECHNOLOGY	COM	549463107	2,455	246,243	X	13
MACKENZIE FINANCIAL CORP	COM	554531103	13,006	457,780	X	13
MAGNA INTERNATIONAL INC CL CLAVSUB VTG59222401			47,634	656,295	X	13
MANULIFE FINANCIAL CORP-W/ICOM		56501R106	96,802	2,329,768	X	13
MARSH & MCLENNAN COS	COM	571748102	1,492	15,700	X	13
MCDONALDS CORP	COM	580135101	5,435	204,700	X	13
MDS INC	COM	55269P302	24,332	1,287,426	X	13
MEAD CORP	COM	582834107	1,749	69,694	X	13
MEDTRONIC INC	COM	585055106	15,292	334,314	X	13
MELLON FINL CORP COM	COM	58551A108	1,378	34,000	X	13
MERCK & CO INC	COM	589331107	31,266	411,932	X	13
MERRILL LYNCH & CO	COM	590188108	4,457	80,450	X	13
METHANEX CORP COM	COM	59151K108	15,897	1,257,700	X	13
MICRON TECHNOLOGY	COM	595112103	2,076	49,981	X	13
MICROSOFT CORP	COM	594918104	31,338	573,032	X	13
MINNESOTA MINING & MFG	COM	604059105	5,855	56,354	X	13
MIRANT CORP	COM	604675108	2,162	60,900	X	13
MITEL CORP	COM	606711109	3,359	268,330	X	13
MORGAN ST DEAN WITTER & CO	COM	617446448	2,064	38,575	X	13
MOTOROLA INC	COM	620076109	4,448	311,949	X	13
NETWORK APPLIANCE INC	COM	64120L104	616	36,664	X	13
NEXTEL COMMUNICATIONS INC	COM	65332V103	589	40,950	X	13
NORTEL NETWORKS CORP	COM	656568102	406,132	18,261,320	X	13
NOVA CHEMICALS CORP	COM	66977W109	30,707	977,002	X	13
NVIDIA CORP	COM	67066G104	1,558	24,000	X	13
OPEN TEXT CORP	COM	683715106	11,521	374,659	X	13
ORACLE CORP COMM	COM	68389X105	13,774	919,464	X	13
OUTBACK STEAKHOUSE INC	COM	689899102	5,062	198,500	X	13
PALM INC	COM	696642107	2,522	300,000	X	13
PEPSICO INC	COM	713448108	6,940	157,897	X	13
PERKINELMER INC COM	COM	714046109	1,977	37,700	X	13
PETRO CANADA COM	COM/VARIBL	71644E102	124,658	3,517,450	X	13
PFIZER INC COM	COM	717081103	30,041	733,604	X	13
PHARMACIA CORP	COM	71713U102	9,777	194,106	X	13
PHILIP MORRIS COMPANIES	COM	718154107	30,838	649,898	X	13
PIVOTAL CORP	COM	72581R106	7,611	415,900	X	13
PLACER DOME INC	COM	725906101	28,114	2,074,800	X	13
PNC FINANCIAL SERVICES GROUCOM		693475105	2,005	29,600	X	13
POTASH CORP OF SASKATCHEWANCOM		73755L107	11,479	125,000	X	13
PREMDOR INC COM	COM	74046P105	13,981	1,705,000	X	13
PROCTER & GAMBLE CO	COM	742718109	10,117	161,621	X	13
PROGRESS ENERGY INC	COM	743263105	1,891	43,900	X	13
PUTNAM PREMIER INCOME TRUSTSHOBEN INT		746853100	70	10,500	X	13
QLT INC.	COM	746927102	8,932	280,000	X	13
QUEBECOR WORLD INC.	COM	748203106	14,770	424,425	X	13
QWEST COMMUNICATIONS INTL ICOM		749121109	5,238	149,431	X	13
RESEARCH IN MOTION	COM	760975102	6,014	179,000	X	13
ROGERS COMMUNICATIONS INC. CL B		775109200	28,257	1,207,575	X	13
ROYAL BANK OF CANADA	COM	780087102	166,971	3,539,012	X	13
ROYAL DUTCH PETE CO NY REG NY REG GL1.		780257804	8,786	158,469	X	13
SAFeway INC	COM	786514208	4,633	84,015	X	13
SANDISK CORP	SUB-VTG SH	80004C101	3,260	160,000	X	13
SBC COMMUNICATIONS COM	COM	78387G103	11,595	259,795	X	13
SCHERING-PLOUGH CORP	COM	806605101	3,868	105,877	X	13

Edgar Filing: LEGG MASON INC - Form 13F-HR

SCHLUMBERGER LTD	COM	806857108	2,759	47,886	X	13
SCHWAB (CHARLES) CORP	COM	808513105	1,245	80,767	X	13
SEDCOFORX HOLDINGS LTD.	COM	G90078109	6,411	147,900	X	13
SHAW COMMUNS INC CL.B NV	CL B CONV	82028K200	56,140	1,849,755	X	13
SHERMAG INC.	COM	82405L102	5,631	804,400	X	13
SIEBEL SYSTEMS INC	COM	826170102	1,050	38,600	X	13
SIERRA WIRELESS	COM	826516106	12,900	490,500	X	13
SILENT WITNESS ENTERPRISES	COM NEW	826906307	4,095	450,000	X	13
SIMON PPTY GROUP INC COM	COM	828806109	429	16,750	X	13
SOLECTRON CORP	COM	834182107	610	32,111	X	13
SOUTHERN CO	COM	842587107	2,600	74,100	X	13
SPRINT CORP (FON GROUP)	COM FON GRO	852061100	4,053	184,314	X	13
SPRINT CORP (PCS GROUP)	PCS COM SER	852061506	1,394	73,392	X	13
SUN LIFE FINANCIAL SVSC CANCOM		866796105	85,495	2,803,125	X	13
SUN MICROSYSTEMS INC	COM	866810104	10,052	653,970	X	13
SUNCOR ENERGY INC COM	COM	867229106	62,353	1,538,059	X	13
SYBRON DENTAL SPECIALTIES	COM	871142105	700	33,333	X	13
TAIWAN SEMICONDUCTOR	COM	874039100	195	10,000	X	13
TALISMAN ENERGY INC COM	COM	87425E103	17,014	297,976	X	13
TANGRAM ENTERPRISE SOLUTIONCOM		875924102	0	500	X	13
TARGET CORP	COM	87612E106	3,103	86,014	X	13
TD WATERHOUSE	COM	872362108	5,746	340,000	X	13
TELEFONOS DE MEXICO-SP ADR	SPONSORED A	879403780	290	9,200	X	13
TELLABS INC	COM	879664100	9,973	245,108	X	13
TESMA INTERNATIONAL INC-CL	CL A SUB VT	881908107	10,287	388,200	X	13
TEXACO INC	COM	881694103	3,836	57,764	X	13
TEXAS INSTRS INC	COM	882508104	2,742	88,500	X	13
TORONTO DOMINION BANK	COM NEW	891160509	329,882	8,351,453	X	13
TRANSCANADA PIPELINES LTD	COM	893526103	21,637	1,124,561	X	13
TRIZECHAHN CORP COM	COM	896938107	17,386	727,466	X	13
TYCO INTL COM	COM	902124106	7,313	169,167	X	13
UNITED DOMINION INDS LTD	COM	909914103	437	13,200	X	13
UNITED KINGDOM INDEX	MSCI UTD KI	464286699	359	22,700	X	13
UNITED TECHS CORP	COM	913017109	6,492	88,574	X	13
VERITAS SOFTWARE CORP	COM	923436109	1,741	37,644	X	13
VERIZON COMMUNICATIONS	COM	92343V104	13,066	265,033	X	13
VIACOM INC CLASS B	CL B	925524308	4,146	94,289	X	13
VISHAY INTERTECHNOLOGY INC	COM	928298108	1,919	96,450	X	13
WALGREEN CO	COM	931422109	3,310	81,117	X	13
WALMART STORES INC	COM	931142103	22,123	438,079	X	13
WATSON PHARMACEUTICALS INC	COM	942683103	2,630	50,000	X	13
WELLS FARGO COMPANY	COM	949746101	6,386	129,097	X	13
WESCAST INDUSTRIES INC CL ACL A		950813105	13,420	305,000	X	13
WESTCOAST ENERGY INC.	COM	95751D102	655	17,886	X	13
WESTWOOD ONE INC	COM	961815107	1,789	77,700	X	13
WILLIAMS COS INC	COM	969457100	13,535	315,875	X	13
WORLD COM INC	COM	98157D106	1,568	83,924	X	13