

BALLANTYNE OF OMAHA INC

Form 4

February 11, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILMERS JOHN

(Last) (First) (Middle)

**BALLANTYNE OF OMAHA
INC, 4350 MCKINLEY STREET**

(Street)

OMAHA, NE 68112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
**BALLANTYNE OF OMAHA INC
[BTN]**3. Date of Earliest Transaction
(Month/Day/Year)
02/10/20054. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) CEO6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock ⁽¹⁾	02/10/2005		M		34,650	A	\$ 2.5	99,336	D
Common Stock ⁽¹⁾	02/10/2005		S		4,050	D	\$ 5.6	95,286	D
Common Stock ⁽¹⁾	02/10/2005		S		300	D	\$ 5.55	94,986	D
Common Stock ⁽¹⁾	02/10/2005		S		7,100	D	\$ 5.5	87,886	D
Common Stock ⁽¹⁾	02/10/2005		S		5,000	D	\$ 5.49	82,886	D

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Common Stock ⁽¹⁾	02/10/2005	S	900	D	\$ 5.52	81,986	D
Common Stock ⁽¹⁾	02/10/2005	S	4,100	D	\$ 5.46	77,886	D
Common Stock ⁽¹⁾	02/10/2005	S	500	D	\$ 5.61	77,386	D
Common Stock ⁽¹⁾	02/10/2005	S	1,800	D	\$ 5.3	75,586	D
Common Stock ⁽¹⁾	02/10/2005	S	500	D	\$ 5.31	75,086	D
Common Stock ⁽¹⁾	02/10/2005	S	400	D	\$ 5.27	74,686	D
Common Stock ⁽¹⁾	02/10/2005	S	3,300	D	\$ 5.36	71,386	D
Common Stock ⁽¹⁾	02/10/2005	S	6,700	D	\$ 5.35	64,686	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.5	02/10/2005		M	34,650	09/06/1995 09/06/2005	Common Stock 34,650

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

WILMERS JOHN

BALLANTYNE OF OMAHA INC

4350 MCKINLEY STREET

OMAHA, NE 68112

X

CEO

Signatures

/s/ John Wilmers

02/11/2005

____Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All transactions on this Form 4 were made pursuant to a stock trading plan, dated January 20, 2005 established pursuant to Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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