

RAMCO GERSHENSON PROPERTIES TRUST  
Form SC 13D/A  
July 18, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

**(Rule 13d-101)**

**Information to be Included in Statements Filed Pursuant to Rule 13d-1(a) and  
Amendments Thereto Filed Pursuant to Rule 13d-2(a)**

**Under the Securities Exchange Act of 1934  
(Amendment No. 2)\***

**RAMCO-GERSHENSON PROPERTIES TRUST**

(Name of Issuer)

**COMMON SHARES OF BENEFICIAL INTEREST**

(Title of Class of Securities)

**751452202**

(CUSIP Number)

**Lori J. Foust**

**Treasurer**

**Inland American Real Estate Trust, Inc.**

**2901 Butterfield Road**

**Oak Brook, Illinois 60523**

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(630 218-8000)

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**July 16, 2008**

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 751452202

1. Names of Reporting Persons  
Inland American Real Estate Trust, Inc.
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Source of Funds (See Instructions)  
WC, OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
Maryland
- Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523
- |   |     |  |
|---|-----|--|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 7.  | Sole Voting Power<br>0                   |
|   | 8.  | Shared Voting Power<br>1,263,037(1)      |
|   | 9.  | Sole Dispositive Power<br>0              |
|   | 10. | Shared Dispositive Power<br>1,263,037(1) |
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,263,037(1)
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13. Percent of Class Represented by Amount in Row (11)  
6.8%(2)
14. Type of Reporting Person (See Instructions)  
CO

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(1) The number of shares reported as beneficially owned is as of July 17, 2008.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.

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CUSIP No. 751452202

1. Names of Reporting Persons  
Inland Investment Advisors, Inc.
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
  3. SEC Use Only
  4. Source of Funds (See Instructions)  
OO
  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
  6. Citizenship or Place of Organization  
Illinois  
  
Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523
- |   |     |  |
|---|-----|--|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 7.  | Sole Voting Power<br>0                   |
|   | 8.  | Shared Voting Power<br>1,445,887(1)      |
|   | 9.  | Sole Dispositive Power<br>0              |
|   | 10. | Shared Dispositive Power<br>1,445,887(1) |
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,445,887(1)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
  13. Percent of Class Represented by Amount in Row (11)  
7.8%(2)
  14. Type of Reporting Person (See Instructions)  
IA, CO

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(1) The number of shares reported as beneficially owned is as of July 17, 2008. Includes shares beneficially owned by Inland Investment Advisors, Inc. through its management of the discretionary accounts of its clients.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.

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CUSIP No. 751452202

1. Names of Reporting Persons  
Inland Real Estate Investment Corporation
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
  3. SEC Use Only
  4. Source of Funds (See Instructions)  
OO
  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
  6. Citizenship or Place of Organization  
Delaware
- Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523
- |   |     |                          |              |
|---|-----|--------------------------|--------------|
|   | 7.  | Sole Voting Power        | 0            |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 8.  | Shared Voting Power      | 1,445,887(1) |
|   | 9.  | Sole Dispositive Power   | 0            |
|   | 10. | Shared Dispositive Power | 1,445,887(1) |
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,445,887(1)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
  13. Percent of Class Represented by Amount in Row (11)  
7.8%(2)
  14. Type of Reporting Person (See Instructions)  
HC, CO

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(1) The number of shares reported as beneficially owned is as of July 17, 2008. Includes shares beneficially owned by Inland Investment Advisors, Inc., a wholly owned subsidiary of Inland Real Estate Investment Corp., through its management of the discretionary accounts of its clients.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.



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CUSIP No. 751452202

1. Names of Reporting Persons  
Inland Real Estate Corporation
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
  3. SEC Use Only
  4. Source of Funds (See Instructions)  
WC, OO
  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
  6. Citizenship or Place of Organization  
Maryland  
  
Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523
- |     |                                      |
|-----|--------------------------------------|
| 7.  | Sole Voting Power<br>0               |
| 8.  | Shared Voting Power<br>5,000(1)      |
| 9.  | Sole Dispositive Power<br>0          |
| 10. | Shared Dispositive Power<br>5,000(1) |
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
5,000(1)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
  13. Percent of Class Represented by Amount in Row (11)  
0.0%(2)
  14. Type of Reporting Person (See Instructions)  
CO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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(1) The number of shares reported as beneficially owned is as of July 17, 2008.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.

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CUSIP No. 751452202

1. Names of Reporting Persons  
The Inland Group, Inc.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
3. SEC Use Only
4. Source of Funds (See Instructions)  
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
Delaware

Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523

- |   |     |  |              |
|---|-----|--|--------------|
|   | 7.  | Sole Voting Power  |              |
|   |     |  | 0            |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 8.  | Shared Voting Power  |              |
|   |     |  | 1,445,887(1) |
|   | 9.  | Sole Dispositive Power   |              |
|   |     |  | 0            |
|   | 10. | Shared Dispositive Power   |              |
|   |     |  | 1,445,887(1) |
|   | 11. | Aggregate Amount Beneficially Owned by Each Reporting Person   |              |
|   |     |  | 1,445,887(1) |
|   | 12. | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="radio"/> |              |
|   | 13. | Percent of Class Represented by Amount in Row (11)   |              |
|   |     |  | 7.8%(2)      |
|   | 14. | Type of Reporting Person (See Instructions)  |              |
|   |     | HC, CO   |              |

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(1) The number of shares reported as beneficially owned is as of July 17, 2008. Includes shares beneficially owned by Inland Investment Advisors, Inc., an indirect wholly owned subsidiary of The Inland Group, Inc., through its management of the discretionary accounts of its clients.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.





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CUSIP No. 751452202

1. Names of Reporting Persons  
Inland Western Retail Real Estate Trust, Inc.
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
  3. SEC Use Only
  4. Source of Funds (See Instructions)  
WC, OO
  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
  6. Citizenship or Place of Organization  
Maryland  
  
Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523
- |     |                                       |
|-----|---------------------------------------|
| 7.  | Sole Voting Power<br>0                |
| 8.  | Shared Voting Power<br>70,550(1)      |
| 9.  | Sole Dispositive Power<br>0           |
| 10. | Shared Dispositive Power<br>70,550(1) |
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
70,550(1)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
  13. Percent of Class Represented by Amount in Row (11)  
0.4%(2)
  14. Type of Reporting Person (See Instructions)  
CO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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(1) The number of shares reported as beneficially owned is as of July 17, 2008.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.

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CUSIP No. 751452202

1. Names of Reporting Persons  
Eagle Financial Corp.
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
  3. SEC Use Only
  4. Source of Funds (See Instructions)  
WC, OO
  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
  6. Citizenship or Place of Organization  
Illinois  
  
Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523
- |   |     |                                       |
|---|-----|---------------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 7.  | Sole Voting Power<br>0                |
|   | 8.  | Shared Voting Power<br>40,000(1)      |
|   | 9.  | Sole Dispositive Power<br>0           |
|   | 10. | Shared Dispositive Power<br>40,000(1) |
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
40,000(1)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
  13. Percent of Class Represented by Amount in Row (11)  
0.2%(2)
  14. Type of Reporting Person (See Instructions)  
CO

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(1) The number of shares reported as beneficially owned is as of July 17, 2008.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.

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CUSIP No. 751452202

1. Names of Reporting Persons  
The Inland Real Estate Transactions Group, Inc.
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Source of Funds (See Instructions)  
WC, OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
Illinois  
  
Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523
7. Sole Voting Power  
0
8. Shared Voting Power  
40,000(1)
9. Sole Dispositive Power  
0
10. Shared Dispositive Power  
40,000(1)
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
40,000(1)
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13. Percent of Class Represented by Amount in Row (11)  
0.2%(2)
14. Type of Reporting Person (See Instructions)  
HC, CO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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(1) The number of shares reported as beneficially owned is as of July 17, 2008.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.

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CUSIP No. 751452202

1. Names of Reporting Persons  
Minto Builders (Florida), Inc.
  2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
  3. SEC Use Only
  4. Source of Funds (See Instructions)  
WC, OO
  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
  6. Citizenship or Place of Organization  
Florida  
  
Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523
- |   |     |                          |           |
|---|-----|--------------------------|-----------|
|   | 7.  | Sole Voting Power        | 0         |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 8.  | Shared Voting Power      | 33,000(1) |
|   | 9.  | Sole Dispositive Power   | 0         |
|   | 10. | Shared Dispositive Power | 33,000(1) |
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
33,000(1)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
  13. Percent of Class Represented by Amount in Row (11)  
0.2%(2)
  14. Type of Reporting Person (See Instructions)  
CO

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(1) The number of shares reported as beneficially owned is as of July 17, 2008.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.

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CUSIP No. 751452202

1. Names of Reporting Persons  
Daniel L. Goodwin
2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
3. SEC Use Only
4. Source of Funds (See Instructions)  
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
United States

Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523

- |   |     |  |              |
|---|-----|--|--------------|
|   | 7.  | Sole Voting Power  | 0            |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 8.  | Shared Voting Power  | 1,445,887(1) |
|   | 9.  | Sole Dispositive Power   | 0            |
|   | 10. | Shared Dispositive Power   | 1,445,887(1) |
|   | 11. | Aggregate Amount Beneficially Owned by Each Reporting Person   | 1,445,887(1) |
|   | 12. | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="radio"/> |              |
|   | 13. | Percent of Class Represented by Amount in Row (11)   | 7.8%(2)      |
|   | 14. | Type of Reporting Person (See Instructions)  | HC, IN       |

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(1) The number of shares reported as beneficially owned is as of July 17, 2008. Includes shares beneficially owned by Inland Investment Advisors, Inc., an indirect wholly owned subsidiary of The Inland Group, Inc., through its management of the discretionary accounts of its clients. Mr. Goodwin is the controlling shareholder of The Inland Group, Inc.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.



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CUSIP No. 751452202

1. Names of Reporting Persons  
Robert D. Parks
2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
3. SEC Use Only
4. Source of Funds (See Instructions)  
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
United States

Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523

- |   |     |  |          |
|---|-----|--|----------|
|   | 7.  | Sole Voting Power  |          |
|   |     |  | 0        |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 8.  | Shared Voting Power  |          |
|   |     |  | 3,400(1) |
|   | 9.  | Sole Dispositive Power   |          |
|   |     |  | 0        |
|   | 10. | Shared Dispositive Power   |          |
|   |     |  | 3,400(1) |
|   | 11. | Aggregate Amount Beneficially Owned by Each Reporting Person   |          |
|   |     |  | 3,400(1) |
|   | 12. | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="radio"/> |          |
|   | 13. | Percent of Class Represented by Amount in Row (11)   |          |
|   |     |  | 0.0%(2)  |
|   | 14. | Type of Reporting Person (See Instructions)  |          |
|   |     |  | IN       |

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(1) The number of shares reported as beneficially owned is as of July 17, 2008.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.



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CUSIP No. 751452202

1. Names of Reporting Persons  
Robert H. Baum
2. Check the Appropriate Box if a Member of a Group (See Instructions)
 

(a)	<input type="radio"/>
(b)	<input checked="" type="radio"/>
3. SEC Use Only
4. Source of Funds (See Instructions)  
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
United States

Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523

- |   |     |  |          |
|---|-----|--|----------|
|   | 7.  | Sole Voting Power  |          |
|   |     |  | 0        |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 8.  | Shared Voting Power  |          |
|   |     |  | 3,000(1) |
|   | 9.  | Sole Dispositive Power   |          |
|   |     |  | 0        |
|   | 10. | Shared Dispositive Power   |          |
|   |     |  | 3,000(1) |
|   | 11. | Aggregate Amount Beneficially Owned by Each Reporting Person   |          |
|   |     |  | 3,000(1) |
|   | 12. | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="radio"/> |          |
|   | 13. | Percent of Class Represented by Amount in Row (11)   |          |
|   |     |  | 0.0%(2)  |
|   | 14. | Type of Reporting Person (See Instructions)  |          |
|   |     |  | IN       |

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(1) The number of shares reported as beneficially owned is as of July 17, 2008.

(2) The percentage is calculated based on a total of 18,469,456 of the Issuer's common shares of beneficial interest, par value \$0.01 per share, outstanding as of May 6, 2008, as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 9, 2008.

CUSIP No. 751452202

This Amendment No. 2 to Schedule 13D ( Amendment No. 2 ) amends and supplements the Schedule 13D filed by Inland American Real Estate Trust, Inc., Inland Investment Advisors, Inc., Inland Real Estate Investment Corporation, Inland Real Estate Corporation, The Inland Group, Inc., Inland Western Retail Real Estate Trust, Inc., Eagle Financial Corporation, The Inland Real Estate Transactions Group, Inc., Daniel L. Goodwin, Robert D. Parks and Robert H. Baum with the Securities and Exchange Commission (the SEC ) on April 7, 2008 (the Initial Statement and together with Amendment No. 1 filed with the SEC on June 24, 2008, and Amendment No. 2, the Schedule 13D ), in connection with the acquisition of Shares by Minto Builders (Florida), Inc. and the acquisition of additional Shares by Inland American. Capitalized terms used in this Amendment No. 2 without being defined herein have the meanings given to them in the Initial Statement, or the prior amendment, as applicable.

**Item 2. Identity and Background**

Item 2 of Schedule 13D is hereby amended and supplemented by the addition of the following information:

(a) Minto Builders (Florida), Inc. ( MB REIT )

(b) State of Incorporation: Florida

Address of Principal Office: 2901 Butterfield Road, Oak Brook, Illinois 60523

(c) Principal Business: MB REIT is a real estate investment trust which invests in and acquires, holds, manages, administers, controls and disposes of real estate assets.

(d) MB REIT has not been convicted in a criminal proceeding during the last five years, excluding traffic violations or similar misdemeanors. To the knowledge of MB REIT, none of the executive officers and directors of MB REIT has been convicted in a criminal proceeding during the last five years, excluding traffic violations or similar misdemeanors.

(e) MB REIT is not, and during the last five years has not been, subject to (i) a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or (ii) a finding of any violation with respect to federal or state securities laws as a result of a civil proceeding of a judicial or administrative body of competent jurisdiction to which it was a party. To the knowledge of MB REIT, none of the executive officers and directors of MB REIT has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction the result of which subjected him or her to (i) a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or (ii) a finding of any violation with respect to federal or state securities laws.

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Please see Appendix I filed with this Schedule 13D for Identity and Background items (2)(a), (b), (c) and (f) of each of the executive officers and directors of MB REIT, which information is incorporated by reference into this Item 2.

In addition, the last paragraph of Item 2 of the Initial Statement is hereby amended and restated in its entirety as follows:

Inland American, Adviser, IREIC, IREC, TIGI, Inland Western, Eagle, TIRETG, MB REIT, Daniel L. Goodwin, Robert D. Parks, and Robert H. Baum, collectively, are referred to herein as the Reporting Persons.

CUSIP No. 751452202

**Item 3. Source and Amount of Funds or Other Consideration**

Item 3 of the Schedule 13D is hereby amended and supplemented by the addition of the following information:

Pursuant to the Inland American Advisory Agreement, Adviser has purchased on behalf of Inland American an additional 170,750 Shares for an aggregate price of \$3,440,112 in approximately 17 open-market transactions from June 24, 2008 through July 17, 2008. The working capital of Inland American and brokerage account margin loans were the sources of consideration for the purchases.

Pursuant to an investment advisory agreement for discretionary accounts, substantially in the form attached as Exhibit 7.3 to this Schedule 13D, Adviser has purchased on behalf of MB REIT 33,000 Shares for an aggregate price of \$644,197 in approximately 7 open-market transactions from June 9, 2008 through July 17, 2008. The working capital of MB REIT and brokerage account margin loans were the sources of consideration for the purchases.

The tenth and eleventh paragraphs of Item 3 of the Initial Statement are hereby amended and restated in their entirety as follows:

The Inland American Advisory Agreement and the investment advisory agreements for discretionary accounts by and between Adviser and each of Inland Western, IREC, Eagle, MB REIT, Mr. Goodwin, Mr. Parks, Mr. Baum and Adviser's clients who are not Reporting Persons, respectively, are collectively referred to in this Schedule 13D as the Advisory Agreements.

To the knowledge of Inland American, Adviser, IREIC, IREC, TIGI, Inland Western, Eagle, TIRETG and MB REIT, this Item 3 is inapplicable to the executive officers and directors listed on Appendices A through I, respectively, to the extent those officers and directors are not Reporting Persons, because none of the executive officers and directors who are not Reporting Persons owns any Shares of the Company.

**Item 5. Interest in Securities of the Issuer**

Item 5 of the Schedule 13D is hereby amended and restated in its entirety as follows:

(a) See response corresponding to row 11 of the cover page of each Reporting Person for the aggregate number of Shares beneficially owned by the Reporting Persons, which is incorporated herein by reference. See response corresponding to row 13 of the cover page of each Reporting Person for the percentage of Shares beneficially owned by each of the Reporting Persons, which is incorporated herein by reference. The Adviser makes decisions as to dispositions of the Shares held in the discretionary accounts of the Adviser Clients (as defined below in Item 6) by means of a committee composed of three of the directors of Adviser. No one officer or director of any of the Reporting Persons, with the exception of Mr. Goodwin, has the ability to direct the disposition of the Shares.

(b) See responses corresponding to rows seven through ten of the cover page of each Reporting Person for the number of Shares as to which that Reporting Person has sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition, and shared power to dispose or to direct the disposition, which responses are incorporated herein by reference. The Adviser shares the power to vote or direct the vote and the power of disposition with each of the Adviser Clients with respect to the Shares in their respective accounts.

(c) Since the most recent filing on Schedule 13D, Adviser has effected the following Share transactions for the account of Inland American, each via the New York Stock Exchange:

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<b>Date</b>	<b>Type of Transaction</b>	<b>No. of Shares</b>	<b>Price Per Share</b>	<b>Total Purchase Price</b>
June 24, 2008	Buy	8,000	\$ 20.88	\$ 167,018
June 25, 2008	Buy	1,500	\$ 21.06	\$ 31,593
June 26, 2008	Buy	8,200	\$ 20.79	\$ 170,514