

TARGET CORP
Form 8-K
August 19, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 19, 2008

Target Corporation

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction of incorporation)

1-6049

(Commission File Number)

41-0215170

(I.R.S. Employer Identification No.)

1000 Nicollet Mall, Minneapolis, Minnesota 55403

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(Address of principal executive offices, including zip code)

(612) 304-6073

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 **Regulation FD Disclosure.**

On August 19, 2008, Target Corporation, through its wholly-owned subsidiaries, Target Receivables Corporation and Target National Bank, delivered certain monthly reports relating to the Floating Rate Class A Asset Backed Notes, Series 2005-1, and the Subordinated Interests, Series 2005-1, issued by the Target Credit Card Owner Trust 2005-1 to the Trustee. These reports are being furnished as exhibits to this report.

The information on Net Charge-Offs found in Section VIII(a) of the Monthly Collateral Certificateholders' Statement for the Series 2005-1 reflects the inclusion of proceeds from the sale of certain previously charged-off accounts receivable, which occurred during the Monthly Period ended August 2, 2008. Without the inclusion of such proceeds, Net Charge-Offs for this monthly period would have been 9.43% on an annualized basis.

Item 9.01: **Financial Statements and Exhibits**

(c) Exhibits

- | | |
|------|---|
| 20.1 | Series 2005-1 Monthly Servicer's Certificate for the Monthly Period ended August 2, 2008. |
| 20.2 | Series 2005-1 Monthly Collateral Certificateholders' Statement for the Monthly Period ended August 2, 2008. |
| 20.3 | Series 2005-1 Monthly Administrator's Statement for the Monthly Period ended August 2, 2008. |

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TARGET CORPORATION

Date: August 19, 2008

/s/ Terrence J. Scully
Terrence J. Scully
President, Target Financial Services

EXHIBIT INDEX

| <u>Exhibit</u> | <u>Description</u> | <u>Method of Filing</u> |
|-----------------------|---|--------------------------------|
| 20.1 | Series 2005-1 Monthly Servicer's Certificate for the Monthly Period ended August 2, 2008. | Furnished Electronically |
| 20.2 | Series 2005-1 Monthly Collateral Certificateholders' Statement for the Monthly Period ended August 2, 2008. | Furnished Electronically |
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