

PENN TREATY AMERICAN CORP
Form 8-K
May 04, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **May 3, 2012**

Penn Treaty American Corporation

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction of
incorporation)

001-14681
(Commission File
Number)

23-1664166
(IRS Employer Identification
No.)

2500 Legacy Drive, Suite 130 Frisco, TX 75034

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(469) 287-7044**

Not Applicable

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

As previously disclosed, on October 2, 2009, the Insurance Commissioner of the Commonwealth of Pennsylvania (the Insurance Commissioner) filed in the Commonwealth Court of Pennsylvania (the Commonwealth Court) Petitions for Liquidation (the Liquidation Petitions) for Penn Treaty Network America Insurance Company (PTNA) and American Network Insurance Company (ANIC). PTNA is a direct insurance company subsidiary of Penn Treaty American Corporation (the Registrant), and ANIC is a subsidiary of PTNA. The Liquidation Petitions were subsequently amended (the Amended Petitions).

On May 3, 2012, the Commonwealth Court entered a comment on the docket report in the rehabilitation proceedings of PTNA and ANIC stating that the Amended Petitions are denied for the reasons set forth in the Commonwealth Court 's opinion, which has not yet been released. The comment further states, among other things, that the Insurance Commissioner, as rehabilitator, shall develop a plan of rehabilitation of PTNA and ANIC, in consultation with Eugene Woznicki and the Registrant, as intervenors, and shall submit a plan no later than 90 days following the date of the order.

A copy of the comment on the docket report in the rehabilitation proceedings of PTNA and ANIC is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit	Description
99.1	May 3, 2012 comment on the docket report in the rehabilitation proceedings of Penn Treaty Network America Insurance Company and American Network Insurance Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PENN TREATY AMERICAN CORPORATION

May 3, 2012

By:

/s/ Eugene Woznicki

Name: Eugene Woznicki

Title: Chief Executive Officer

EXHIBIT INDEX

Exhibit	Description
99.1	May 3, 2012 comment on the docket report in the rehabilitation proceedings of Penn Treaty Network America Insurance Company and American Network Insurance Company.