

NORTHEAST BANCORP /ME/  
Form 8-K  
July 01, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **June 28, 2013**

**Commission File No. 1-14588**

**NORTHEAST BANCORP**

(Exact name of Registrant as specified in its Charter)

**Maine**  
(State or other jurisdiction of  
incorporation)

**500 Canal Street**  
**Lewiston, Maine**  
(Address of principal executive offices)

**01-0425066**  
(IRS Employer Identification  
Number)

**04240**  
(Zip Code)

Registrant's telephone number, including area code: **(207) 786-3245**

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Former name or former address, if changed since last Report: **N/A**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
  
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
  
  - Pre-commencement to communications pursuant to Rule 13e-4(c) under the Exchange Act
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**Item 8.01 Other Events**

In connection with the merger of FHB Formation LLC with and into Northeast Bancorp (the Company ) on December 29, 2010, as part of the regulatory approval process, the Company and its wholly-owned subsidiary, Northeast Bank (the Bank ) made certain commitments to the Board of Governors of the Federal Reserve System (the Federal Reserve ), including a commitment to hold commercial real estate loans (including owner-occupied commercial real estate) to within 300% of total risk-based capital.

On June 28, 2013, the Federal Reserve approved the amendment of that commitment to exclude owner-occupied commercial real estate loans. All other commitments made to the Federal Reserve in connection with the merger remain unchanged.

At March 31, 2013, the Company reported total commercial real estate loans, including owner-occupied, of \$226.0 million. This total included \$65.7 million of owner-occupied commercial real estate loans.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunder duly authorized.

NORTHEAST BANCORP

|        |                         |
|--------|-------------------------|
| By:    | /s/ Claire S. Bean      |
| Name:  | Claire S. Bean          |
| Title: | Chief Financial Officer |

Date: July 1, 2013