

DST SYSTEMS INC
Form 8-K
August 02, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **July 30, 2013**

DST SYSTEMS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-14036
(Commission File Number)

333 West 11th Street, Kansas City, Missouri
(Address of principal executive offices)

43-1581814
(I.R.S. Employer Identification No.)

64105
(Zip Code)

(816) 435-1000

Registrant's telephone number, including area code

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Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.03

Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year

On July 30, 2013, the Board of Directors of DST Systems, Inc., referred to herein as the Company, amended the bylaws of the Company. The amendments are described below:

- Section 14 of Article II of the Bylaws entitled "Consent of Directors in Lieu of Meeting" is amended to allow that directors may use electronic transmission to take certain actions permitted to be taken in writing, and to allow electronic means of record retention.
- A new section designated Article IX of the Bylaws is added to the Bylaws, and the current Article IX is renumbered as Article X. The text of new Article IX is set forth below:

FORUM FOR ADJUDICATION OF CERTAIN DISPUTES

Unless the Corporation consents in writing to the selection of an alternative forum, the Court of Chancery of the State of Delaware shall be the sole and exclusive forum for (i) any derivative action or proceeding brought on behalf of the Corporation, (ii) any action asserting a claim of breach of a fiduciary duty owed by any director, officer or other employee of the Corporation to the Corporation or the Corporation's stockholders, (iii) any action asserting a claim against the Corporation or any director, officer or other employee of the Corporation arising pursuant to any provision of the General Corporation Law of Delaware or the Corporation's Certificate of Incorporation or Bylaws, or (iv) any action asserting a claim against the Corporation or any director, officer or other employee of the Corporation governed by the internal affairs doctrine of the State of Delaware; provided, however, that, in the event that the Court of Chancery of the State of Delaware lacks jurisdiction over any such action or proceeding, the sole and exclusive forum for such action or proceeding shall be another state or federal court located within the State of Delaware. Failure to enforce the foregoing provisions would cause the Corporation irreparable harm and the Corporation shall be entitled to equitable relief, including injunctive relief and specific performance, to enforce the foregoing provisions. Any person or entity purchasing or otherwise acquiring any interest in shares of capital stock of the Corporation shall be deemed to have notice of and consented to the provisions of this Article IX.

A copy of the Company's Bylaws, as amended and restated to incorporate the amendments described above, is filed herewith as Exhibit 3.2.

Item 9.01 Financial Statements and Exhibits

(d). Exhibits.

3.2 Amended and Restated Bylaws of DST Systems, Inc. (as adopted July 30, 2013).

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 2, 2013

DST SYSTEMS, INC.

| | |
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| By: | /s/ Randall D. Young |
| Name: | Randall D. Young |
| Title: | Senior Vice President, General Counsel and Secretary |

EXHIBIT INDEX

| Exhibit Number | Description |
|---------------------------|---|
| 3.2 | Amended and Restated Bylaws of DST Systems, Inc. (as adopted July 30, 2013) |