

SANMINA CORP
Form 4
November 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG DENNIS

(Last) (First) (Middle)

2700 NORTH FIRST STREET

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SANMINA CORP [SANM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/20/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Exec VP Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/20/2014		M		3,917	A	\$ 11.88
Common Stock	11/20/2014		M		35,803	A	\$ 2.94
Common Stock	11/20/2014		S		39,720	D	\$ 24.7
Common Stock	11/20/2014		S		5,602	D	\$ 24.6783 (3)
Common Stock	11/21/2014		M		5,864	A	\$ 2.94

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Common Stock	11/21/2014	M	28,333	A	\$ 4.45	125,929	D
Common Stock	11/21/2014	M	5,000	A	\$ 15.475	130,929	D
Common Stock	11/21/2014	M	30,000	A	\$ 8.7	160,929	D
Common Stock	11/21/2014	M	20,000	A	\$ 8.62	180,929	D
Common Stock	11/21/2014	M	25,000	A	\$ 11.23	205,929	D
Common Stock	11/21/2014	S	114,197	D	\$ 24.7	91,732	D
Common Stock	11/21/2014	S	43,361	D	\$ 24.75	48,371	D
Common Stock	11/21/2014	S	18,741	D	\$ <u>(9)</u> 24.8813	29,630	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non Qualified Stock Option (right to buy)	\$ 11.88	11/20/2014		M	3,917	<u>(1)</u> 11/15/2017	Common Stock 3,917
Non Qualified	\$ 2.94	11/20/2014		M	35,803	<u>(2)</u> 11/17/2018	Common Stock 35,803

Stock Option (right to buy)									
Non Qualified Stock Option (right to buy)	\$ 2.94	11/21/2014	M	5,864	<u>(2)</u>	11/17/2018	Common Stock	5,864	
Non Qualified Stock Option (right to buy)	\$ 4.45	11/21/2014	M	28,333	<u>(4)</u>	08/17/2019	Common Stock	28,333	
Non Qualified Stock Option (right to buy)	\$ 15.475	11/21/2014	M	5,000	<u>(5)</u>	11/15/2023	Common Stock	5,000	
Non Qualified Stock Option (right to buy)	\$ 8.7	11/21/2014	M	30,000	<u>(6)</u>	11/15/2021	Common Stock	30,000	
Non Qualified Stock Option (right to buy)	\$ 8.62	11/21/2014	M	20,000	<u>(7)</u>	11/15/2022	Common Stock	20,000	
Non Qualified Stock Option (right to buy)	\$ 11.23	11/21/2014	M	25,000	<u>(8)</u>	11/15/2020	Common Stock	25,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Exec VP Worldwide Sales	

YOUNG DENNIS
2700 NORTH FIRST STREET
SAN JOSE, CA 95134

Signatures

/s/ Christopher K. Sadeghian,
Attorney-in-Fact

11/24/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) THE OPTIONS VESTS IN A 3 YEAR VESTING SCHEDULE, 1/3RD VESTED ON NOVEMBER 15, 2008, AND 1/3RD OF THE REMAINING OPTION TO VEST EACH YEAR THEREAFTER.

(2) THE OPTIONS VESTS IN A 3 YEAR VESTING SCHEDULE, 1/3RD VESTED ON NOVEMBER 17, 2009, AND 1/3RD OF THE REMAINING OPTION TO VEST EACH YEAR THEREAFTER.

(3) THE SALE PRICE REPORTED IN COLUMN 4 OF TABLE 1 REPRESENTS THE WEIGHTED AVERAGE SALE PRICE OF SHARES SOLD RANGING FROM \$24.65 TO \$24.70 PER SHARE. UPON REQUEST BY THE COMMISSION STAFF, THE ISSUER, OR SECURITY HOLDER OF THE ISSUER, THE REPORTING PERSON WILL PROVIDE FULL INFORMATION REGARDING THE NUMBER OF SHARES SOLD AT EACH SEPARATE PRICE.

(4) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON AUGUST 17, 2010, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(5) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON NOVEMBER 15, 2014, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(6) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON NOVEMBER 15, 2012, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(7) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON NOVEMBER 15, 2013, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(8) THE OPTION VESTS IN A 4 YEAR VESTING SCHEDULE, 25% VESTED ON NOVEMBER 15, 2011, AND 1/36TH OF THE REMAINING OPTION TO VEST EACH MONTH THEREAFTER.

(9) THE SALE PRICE REPORTED IN COLUMN 4 OF TABLE 1 REPRESENTS THE WEIGHTED AVERAGE SALE PRICE OF SHARES SOLD RANGING FROM \$24.65 TO \$25.08 PER SHARE. UPON REQUEST BY THE COMMISSION STAFF, THE ISSUER, OR SECURITY HOLDER OF THE ISSUER, THE REPORTING PERSON WILL PROVIDE FULL INFORMATION REGARDING THE NUMBER OF SHARES SOLD AT EACH SEPARATE PRICE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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