

Edgar Filing: CIM Commercial Trust Corp - Form 424B3

CIM Commercial Trust Corp
Form 424B3
February 05, 2019

Filed Pursuant to Rule 424(b)(3) Registration No. 333-210880

CIM COMMERCIAL TRUST CORPORATION

SUPPLEMENT NO.7, DATED FEBRUARY 5, 2019,

TO THE PROSPECTUS, DATED APRIL 11, 2018

This prospectus supplement (this Supplement No. 7) is part of the prospectus of CIM Commercial Trust Corporation (the Company), dated April 11, 2018 (the Prospectus), as supplemented by Supplement No. 1, dated May 14, 2018 (Supplement No. 1), Supplement No. 2, dated August 9, 2018 (Supplement No. 2), Supplement No. 3, dated October 9, 2018 (Supplement No. 3), Supplement No. 4, dated November 15, 2018 (Supplement No. 4), Supplement No. 5, dated December 14, 2018 (Supplement No. 5) and Supplement No. 6, dated January 15, 2019 (Supplement No. 6). This Supplement No. 7 supplements certain information contained in the Prospectus. This Supplement No. 7 should be read, and will be delivered, with the Prospectus and Supplement No. 1, Supplement No. 2, Supplement No. 3, Supplement No. 4, Supplement No. 5 and Supplement No. 6. Unless otherwise defined in this Supplement No. 7, capitalized terms used in this Supplement No. 7 shall have the same meanings as set forth in the Prospectus.

The purpose of this Supplement No. 7 is to attach as Annex A a Current Report on Form 8-K (excluding the exhibits thereto) that the Company filed with the SEC on January 22, 2019.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): **January 17, 2019**

Commission File Number 1-13610

CIM COMMERCIAL TRUST CORPORATION

(Exact name of registrant as specified in its charter)

Maryland

75-6446078

Edgar Filing: CIM Commercial Trust Corp - Form 424B3

(State or other jurisdiction
of incorporation or organization)

(I.R.S. Employer
Identification No.)

17950 Preston Road, Suite 600

Dallas, TX 75252

(Address of principal executive offices)

(972) 349-3200

(Registrant's telephone number)

Former name, former address and former fiscal year, if changed since last report: **NONE**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 1.01 Entry into a Material Definitive Agreement.

On January 17, 2019, CIM/Oakland 1901 Harrison, LP, (1901 Owner), CIM/Oakland 2353 Webster, LP (2353 Owner) and CIM/Oakland Center 21, LP (Center 21 Owner, and together with 1901 Owner and 2353 Owner, the Sellers), all of which are indirect, wholly-owned subsidiaries of CIM Commercial Trust Corporation (the Company), and SOF-XI U.S. MAR Acquisitions, L.L.C. (the Buyer), a Delaware limited liability company, entered into a Purchase and Sale Agreement (the Agreement) pursuant to which the Buyer agreed to purchase from the Sellers the following properties located in Oakland, California: 1901 Harrison Street, 2353 Webster Street, 2101 Webster Street and 2100 Franklin Street.

The contract sales price is \$518.6 million, subject to adjustment in accordance with the terms of the Agreement. On January 18, 2019, pursuant to the terms of the Agreement, the Buyer deposited \$24 million into an escrow account, which deposit has become non-refundable except in certain circumstances as specified in the Agreement.

The sales under the Agreement are subject to customary closing conditions. The Company expects the closing of such sales to occur during the first quarter of 2019.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: January 22, 2019

CIM COMMERCIAL TRUST CORPORATION

By: /s/ David Thompson
David Thompson, Chief Financial Officer