HOME PRODUCTS INTERNATIONAL INC

[_] Director

Form 4

February 08, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

	Section		olic Utility Holdin f the Investment Co		.935 or
[_]		if no longer sonue. See Instruc	ubject of Section 1 tion 1(b).	6. Form 4 or Form	5 obligations
1.	Name and A	Address of Repor	ting Person*		
	_	rtners (SBIC), Li enture Capital A			
	(Last)		(First)	(Middle)	
	_	n Partners, LLC the Americas-40	th Floor		
			(Street)		
New	York		New York	10020	
	(City)		(State)	(Zip)	
2.	Issuer Nar	ne and Ticker or	Trading Symbol		
Home	e Products	International, I	nc. ("HPII")		
3.	IRS Identi	ification Number	of Reporting Perso	on, if an Entity (V	oluntary)
4.	Statement	for Month/Year			
Jan	uary 2001				
5.	If Amendme	ent, Date of Orio	ginal (Month/Year)		
===:					
6.		nip of Reporting L applicable)	Person to Issuer		

[X] 10% Owner

[_] Officer (give title bel	ow) [_]	Other (spec	ify below)	
7. Individual or Joint/Group Fi	ling (Check appli	cable line)		
[_] Form filed by one Repor				
[X] Form filed by more than	one Reporting Pe	rson		
Table I Non Desivet	ive Cogunities De	======================================		==
Table I Non-Derivat or B	eneficially Owned	-	sed of,	
				==
			4.	
		3.	Securities Acc Disposed of (I	
	2.	Transaction Code	(Instr. 3, 4 a	
1.	Transaction	(Instr. 8)		(A)
Title of Security (Instr. 3)	Date (mm/dd/yy)	Code V	11110 0110	or Price (D)
	27.67	27./2	(-	/-
Common Stock			N/A N/A 	N/A N/A
* If the Form is filed by more 4 (b) (v) .	than one Report	ing Person,	see Instruction	on
Reminder: Report on a separate li owned directly or indir		of securities	s beneficially	
(Prin	t or Type Respons	es)		
(Form 4-07/99)			(Ove	·)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	Conversion or Exercise Price of Derivative Secur-	3. Trans- action Date (Month/ Day/	(Instr.	or Disof(D) (Insti	ative ities ced (A) sposed	Expirati (Month/I Date	on Date Day/Year) Expira-	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of	
(Instr. 3)	ity	Year)	Code V		(D)	cisable		Title	Shares
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Explanation of Responses:

(1) The name of the reporting person changed during the first week of January 2001 as a result of internal reorganizations and name changes effective as of various times during the week. The internal reorganizations and name changes did not alter the proportionate interests of the ultimate security holders.

J.P. Morgan Partners (SBIC), LLC

New York, NY 10020

/s/ Stephen P. Murray 2/08/01

By:----Stephen P. Murray Date
Managing Director

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

NAME AND ADDRESS OF REPORTING PERSON	DESIGNATED REPORTER (Note 1 and 2)		
J.P. Morgan Partners (BHCA), L.P. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas 40th Floor New York, NY 10020	(SBIC), LLC	-	
JPMP Master Fund Manager, L.P. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas 40th Floor New York, NY 10020	J.P. Morgan Partners (SBIC), LLC		
JPMP Capital Corporation c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas 40th Floor New York, NY 10020	J.P. Morgan Partners (SBIC), LLC	-	
J.P. Morgan Chase & Co. c/o J.P. Morgan Partners, LLC 270 Park Avenue 35th Floor New York, NY 10017	J.P. Morgan Partners	January 2001	Home Produ
Chatham Ventures, Inc. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas 40th Floor	J.P. Morgan Partners		

NAME AND ADDRESS OF TITLE OF AMOUNT OF OWNERSHIP FORM:

REPORTING PERSON	SECURITY	SECURITIES BENEFICIALLY OWNED	DIRECT (D) OR INDIRECT (I)
J.P. Morgan Partners (BHCA), L.P. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas 40th Floor New York, NY 10020	Common Stock	1,332,660.66	I
JPMP Master Fund Manager, L.P. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas 40th Floor New York, NY 10020	Common Stock	1,332,660.66	I
JPMP Capital Corporation c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas 40th Floor New York, NY 10020	Common Stock	1,332,660.66	I
	Common Stock	1,332,660.66	I
Chatham Ventures, Inc. c/o J.P. Morgan Partners, LLC 1221 Avenue of the Americas 40th Floor New York, NY 10020	Common Stock		I

Explanatory Notes:

- 1) The names of the reporting persons and the Designated Reporter changed during the first week of January 2001 as a result of internal reorganizations and name changes effective as of various times during the week. The internal reorganizations and name changes did not alter the proportionate interests of the ultimate security holders of the renamed entities.
- 2) The Designated Reporter is executing this report on behalf of all Reporting Persons, each of whom has authorized it to do so; each of the Reporting Persons disclaims beneficial ownership of the Issuer's securities to the extent it exceeds such Person's pecuniary interest.
- 3) The amounts shown in Table I represent the beneficial ownership of the Issuer's equity securities by JPM SBIC. The Reporting Person is the sole member of JPM SBIC.
- 4) The amounts shown in Table I represent the beneficial ownership of the Issuer's equity securities by JPM SBIC, a portion of which may be deemed attributable to the Reporting Person because it is the sole general partner of J.P. Morgan Partners (BHCA), L.P. ("JPM BHCA"), the sole member of JPM SBIC. The actual pro rata portion of such beneficial ownership that may be deemed to be attributable to the Reporting Person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within JPM BHCA.

- 5) The amounts shown in Table I represent the beneficial ownership of the Issuer's equity securities by JPM SBIC, a portion of which may be deemed attributable to the Reporting Person because it is the general partner of JPMP Master Fund Manager, L.P. ("MF Manager"), the general partner of JPM BHCA (the parent of JPM SBIC). The actual pro rata portion of such beneficial ownership that may be deemed to be attributable to the Reporting Person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within JPM BHCA and MF Manager.
- 6) The amounts shown in Table I represent the beneficial ownership of the Issuer's equity securities by JPM SBIC, a portion of which may be deemed attributable to the Reporting Person because it is the sole stockholder of JPMP Capital Corporation (the general partner of MF Manager) and of Chatham Ventures, Inc., the limited partner of JPM BHCA. The actual pro rata portion of such beneficial ownership that may be attributable to the Reporting Person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within JPM BHCA and MF Manager.
- 7) The amounts shown in Table I represent the beneficial ownership of the Issuer's equity securities by JPM SBIC, a portion of which may be deemed attributable to the Reporting Person because it is the sole limited partner of JPM BHCA, the parent of JPM SBIC. The actual pro rata portion of such beneficial ownership that may be deemed to be attributable to the Reporting Person is not readily determinable because it is subject to several variables, including the internal rate of return and vesting of interests within JPM BHCA.