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PNM RESOURCES  
Form 8-K  
March 14, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported)    March 14, 2002  
-----  
February 28, 2002  
-----

PNM RESOURCES, INC.  
-----

(Formerly known as Manzano Corporation)  
(Exact name of registrant as specified in its charter)

|   |  |  |
|---|--|--|
| -----<br>New Mexico<br>-----<br>(State or Other Jurisdiction<br>of Incorporation) | Commission<br>File Number 333-32170<br>----- | 85-0468296<br>-----<br>(I.R.S. Employer<br>Identification) Number) |
|---|--|--|

|   |                              |
|---|------------------------------|
| Alvarado Square, Albuquerque, New Mexico<br>-----<br>(Address of principal executive offices) | 87158<br>-----<br>(Zip Code) |
|---|------------------------------|

(505) 241-2700  
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(Registrant's telephone number, including area code)

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(Former name, former address and former fiscal year,  
if changed since last report)

Item 9. Regulation FD Disclosure

The Company is filing in this Form 8-K select Comparative Operating Statistics for the months of February 2002 and 2001 and the two months ended February 28, 2002 and 2001 to provide investors with key monthly business indicators. Readers of this Form 8-K should refer to the Management's Discussion and Analysis of Financial Condition and Results of Operations in the Company's annual and quarterly periodic reporting on Form 10-K and Form 10-Q,

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respectively, for a discussion of actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries  
Comparative Operating Statistics

|                                   | Month Ended<br>February 28, |       | Two Months Ended<br>February 28, |       |
|-----------------------------------|-----------------------------|-------|----------------------------------|-------|
|                                   | 2002                        | 2001  | 2002                             | 2001  |
| Electric Service:                 |                             |       |                                  |       |
| Energy Sales - MWh (in thousands) |                             |       |                                  |       |
| Retail                            | 545                         | 537   | 1,164                            | 1,145 |
| Wholesale                         |                             |       |                                  |       |
| Firm Sales                        | 47                          | 38    | 99                               | 83    |
| Firm Surplus                      | 41                          | 113   | 71                               | 232   |
| Short Term / Uncommitted          | 685                         | 823   | 1,325                            | 1,684 |
| Total Wholesale Sales             | 773                         | 974   | 1,495                            | 1,999 |
| Total Energy Sales                | 1,318                       | 1,511 | 2,659                            | 3,144 |

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 F.

|     |     |     |       |       |
|-----|-----|-----|-------|-------|
| HDD | 692 | 619 | 1,550 | 1,580 |
| CDD | 0   | 0   | 0     | 0     |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.

(Registrant)

Date: March 14, 2002

/s/ John R. Loyack

John R. Loyack  
Vice President, Corporate Controller  
and Chief Accounting Officer  
(Officer duly authorized to sign this report)

