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VALERO L P

Form 4

February 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Anastasio, Curtis V. P.O. Box 500 San Antonio, TX 78292-0500 2. Issuer Name and Ticker or Trading Symbol Valero L.P. (VLI) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year January 31, 2002 5. If Amendment, Date of Original (Month/Year)

- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below)
 - President, Chief Executive Officer and Director
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securities Acquired, Disposed	of, or Beneficiall	y Owned	
1. Title of Security	2. 3. 4.Securities A Transaction or Disposed 	•	5.Amount of Securities Beneficially Owned at End of Month	
Common Units	1/21/0 A V 5,000	A 	9,100 (a) 	

1.Title of Derivative 2.	Con- 13						
Security ve	·					.Title and Amount of Underlying	8.F
01	r Exer	 	rities	Acqui	Expiration Date(Month/		vat
Pi	rice of eriva-			of(D)	Day/Year) Date Expir		rit
lt:	ive			A/		Title and Number	
			e V Amoun	•	ble	or shares	1

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Explanation of Responses:

(a) 5,000 of such units were issued pursuant to the Company's Long-Term Incentive Plan and remain subject to forfeiture as of January 31, 2002.

SIGNATURE OF REPORTING PERSON /s/ Curtis V. Anastasio (By Power of Attorney)
DATE February 7, 2002