BEERING STEVEN C DR

Form 4 April 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Common

Stock

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

03/31/2005

BEERING STEVEN C DR			Symbol NISOURCE INC/DE INIT			Issuer			
(Last)	(First)	(Middle)	NISOURCE INC/DE [NI] 3. Date of Earliest Transaction			(Check all applicable)			
			(Month/	Day/Year)		_X_ Director	10%	Owner	
801 E 86T	H AVENUE		03/31/2	2005		Officer (give ti	tle Othe below)	r (specify	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
MERRILL	VILLE, IN 4641	0-6272	Filed(Mo	onth/Day/Yea	ar)	Applicable Line) _X_ Form filed by Or Form filed by Mo			
	, , ,					Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Securities Acq	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securities Acquired (A pnor Disposed of (D) (Instr. 3, 4 and 5)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					or	Transaction(s)	(Instr. 4)		

or

(D)

Price

22.89

Amount

116.3006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

03/31/2005

Code V

J(1)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

11,691.04

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	Date Exercisal	ole and	7. Title and A	Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative Expiration Date		Underlying Securitie			
Security	or Exercise		any	Code	Securities	(Month/Day/Yea	r)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or	•			
	Derivative				Disposed of (D)				
	Security				(Instr. 3, 4, and				
	•				5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Phantom Stock	\$ 0	03/31/2005	03/31/2005	A	220.604	08/08/1988(2)	08/08/1988	Common Stock	220.

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 wher rame / radicss	Director	10% Owner	Officer	Other		
BEERING STEVEN C DR						
801 E 86TH AVENUE	X					
MERRILLVILLE, IN 46410-6272						

Signatures

Gary W. Pottorff, Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Phantom Stock is payable in cash upon termination of employment
- (1) Includes shares acquired through NiSource Inc. Dividend Reinvestment Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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