

CORNERSTONE PROGRESSIVE RETURN FUND

Form NSAR-A

August 25, 2010

000 A000000 06/30/2010
 000 C000000 0001399186
 000 D000000 N
 000 E000000 NF
 000 F000000 Y
 000 G000000 N
 000 H000000 N
 000 I000000 6.1
 000 J000000 A
 001 A000000 CORNERSTONE PROGRESSIVE RETURN FUND
 001 B000000 811-22066
 001 C000000 2126526155
 002 A000000 260 MADISON AVENUE, 8TH FLOOR
 002 B000000 NEW YORK
 002 C000000 NY
 002 D010000 10016
 003 000000 N
 004 000000 N
 005 000000 N
 006 000000 N
 007 A000000 N
 008 A000001 CORNERSTONE ADVISORS, INC.
 008 B000001 A
 008 C000001 801-60024
 008 D010001 ASHEVILLE
 008 D020001 NC
 008 D030001 28803
 010 A000001 ULTIMUS FUND SOLUTIONS, LLC
 010 B000001 84-5829
 010 C010001 CINCINNATI
 010 C020001 OH
 010 C030001 45246
 012 A000001 AMERICAN STOCK TRANSFER & TRUST CO, LLC
 012 B000001 84-00416
 012 C010001 NEW YORK
 012 C020001 NY
 012 C030001 10038
 013 A000001 TAIT, WELLER & BAKER LLP
 013 B010001 PHILADELPHIA
 013 B020001 PA
 013 B030001 19103
 014 A000001 ULTIMUS FUND DISTRIBUTORS, LLC
 014 B000001 8-52643
 015 A000001 JPMORGAN CHASE BANK, N.A.
 015 B000001 C
 015 C010001 DALLAS
 015 C020001 TX
 015 C030001 75254
 015 E010001 X
 018 000000 Y
 019 A000000 Y
 019 B000000 3
 019 C000000 CORNERSTON
 020 A000001 CF GLOBAL TRADING, LLC
 020 B000001 13-4118257
 020 C000001 83
 020 C000002 0
 020 C000003 0
 020 C000004 0

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054	G000000	Y
054	H000000	Y
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054	J000000	Y
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066	G000000	Y	
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070	Q020000	N	
070	R010000	Y	
070	R020000	N	
071	A000000		29724

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074	P000000	42
074	Q000000	0
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074	R020000	0
074	R030000	0
074	R040000	65
074	S000000	0

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074	T000000	48865
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078	000000	N
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086	C020000	0
086	D010000	0
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086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	CORNERSTONE PROGRESSIVE RETURN FUND
087	A020000	21925C101
087	A030000	CFP
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	FRANK J. MARESCA	
TITLE	TREASURER	