

WARREN ROBERT C JR
 Form 4
 June 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WARREN ROBERT C JR

(Last) (First) (Middle)
 PO BOX 20187
 (Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASCADE CORP [cae]

3. Date of Earliest Transaction (Month/Day/Year)
06/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/20/2007		M		400 A \$ 10.505		D
Common Stock	06/20/2007		S		400 D \$ 84.75		D
Common Stock	06/21/2007		M		14,840 A \$ 10.505		D
Common Stock	06/21/2007		S		200 D \$ 83.45		D
Common Stock	06/21/2007		S		100 D \$ 83.39		D

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Common Stock	06/21/2007	S	300	D	\$ 83.25	70,490	D
Common Stock	06/21/2007	S	100	D	\$ 83.24	70,390	D
Common Stock	06/21/2007	S	200	D	\$ 83.21	70,190	D
Common Stock	06/21/2007	S	140	D	\$ 83.2	70,050	D
Common Stock	06/21/2007	S	300	D	\$ 83.19	69,750	D
Common Stock	06/21/2007	S	300	D	\$ 83.18	69,450	D
Common Stock	06/21/2007	S	800	D	\$ 83.16	68,650	D
Common Stock	06/21/2007	S	4,400	D	\$ 83.15	64,250	D
Common Stock	06/21/2007	S	200	D	\$ 83.14	64,050	D
Common Stock	06/21/2007	S	300	D	\$ 83.13	63,750	D
Common Stock	06/21/2007	S	100	D	\$ 83.1	63,650	D
Common Stock	06/21/2007	S	200	D	\$ 83.09	63,450	D
Common Stock	06/21/2007	S	400	D	\$ 83.08	63,050	D
Common Stock	06/21/2007	S	900	D	\$ 83.06	62,150	D
Common Stock	06/21/2007	S	5,900	D	\$ 83	56,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 10.505	06/20/2007			M			400	09/17/2001 ⁽¹⁾	09/17/2011	Common Stock	400
Employee Stock Options (right to buy)	\$ 10.505	06/21/2007			M			14,840	09/17/2001 ⁽¹⁾	09/17/2011	Common Stock	14,840

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARREN ROBERT C JR PO BOX 20187 PORTLAND, OR 97294	X		President & CEO	

Signatures

Robert C.
Warren, Jr. 06/21/2007

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was granted for 15,240 shares on 09-17-2001 and became exercisable for 25% of the shares on each of the first four anniversaries.

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