Edgar Filing: DUNLAP JAMES L - Form 4

DUNLAP J. Form 4	AMES L									
October 02,	2008									
FORM	Λ4								PPROVAL	
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287 January 31,	
Check th if no lon	gor									
subject t Section Form 4 (o STATEN 16. or	AENT OI		SECU	Estimated burden hoi response	urs per				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> DUNLAP JAMES L			2. Issuer Name and Ticker or Trading Symbol EL PASO CORP/DE [EP]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) ((Middle) 3. Date of Earliest Transaction				(Check all applicable)				
EL PASO CORPORATION, 1001 LOUISIANA STREET			(Month/Day/Year) 09/30/2008			X_ Director Officer (gi below)	ve title $\frac{109}{\text{below}}$ Oth	% Owner ner (specify		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
HOUSTON	I, TX 77002-						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		Date, if TransactionAcquired (A) or Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforn requi	nation con red to resp ays a curre	spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secur

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	(A) Disj (D)	posed of tr. 3, 4,					(Instr.
				Code	V (A	A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Common Stock Units	\$ 0	09/30/2008		A <u>(2)</u>	3,7	703	<u>(1)</u>	<u>(1)</u>	Common Stock	3,703	\$ 0
Deferred Common Stock Units	\$ 0	10/01/2008		A <u>(3)</u>	24	47	<u>(1)</u>	(1)	Common Stock	247	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DUNLAP JAMES L EL PASO CORPORATION 1001 LOUISIANA STREET HOUSTON, TX 77002-	Х							
Signatures								
s/ Marguerite Woung-Chapman (POA)	1	10/02/20	008					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each stock unit represents one share of common stock and is held in the Benefits Protection Trust, a grantor trust, of which the reporting(1) person is a beneficiary, and of which the shares are subject to the general creditors of the Company. The stock units are payable in common stock following the date the reporting person ceases to be a director.

- (2) The stock units were allocated to the reporting person's account at a market price of \$12.15
- (3) The stock units were allocated to the reporting person's account at a market price of \$12.21.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.