

CAVALIER LYNNETTE M
Form 4
March 04, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAVALIER LYNNETTE M

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount or (D) Price | | | |
| Common Stock | 03/02/2009 | | C | 2,088 (2) \$ 42.53 | 37,917.646 | D | |
| Common Stock | 03/02/2009 | | A | 1,437 (2) \$ 42.53 | 39,354.646 | D | |
| Common Stock | 03/02/2009 | | F | 1,408 (2) \$ 42.53 | 37,946.646 | D | |
| Common Stock | | | | | 5,701.2361 | I | By Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount |
| Rsup4 | \$ 1 ⁽¹⁾ | 03/02/2009 | | C | | 03/01/2009 03/01/2009 | Common Stock 2,088 ⁽²⁾ |
| RSUP12 | \$ 1 ⁽¹⁾ | 03/02/2009 | | A | | 03/02/2012 03/02/2012 | Common Stock 2,581 ⁽³⁾ |
| Phantom 3/06d | \$ 1 ⁽¹⁾ | 03/02/2009 | | C | | 03/02/2006 03/02/2009 | Common Stock 1,689 ⁽⁵⁾ |
| Phantom / Retirement | \$ 1 ⁽¹⁾ | 03/02/2009 | | C | | ⁽⁴⁾ ⁽⁴⁾ | Common Stock 1,689 ⁽⁵⁾ |
| Phantom 3/05d Retirement | \$ 1 ⁽¹⁾ | | | | | ⁽⁶⁾ ⁽⁶⁾ | Common Stock 2,230 |
| Phantom 3/07d | \$ 1 ⁽¹⁾ | | | | | 03/01/2007 03/01/2010 | Common Stock 4,200 |
| Phantom 3/08d | \$ 1 ⁽¹⁾ | | | | | 03/01/2008 03/01/2011 | Common Stock 4,400 |
| Rsup6 | \$ 1 ⁽¹⁾ | | | | | 03/01/2010 03/01/2010 | Common Stock 2,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| CAVALIER LYNNETTE M 76 SOUTH MAIN STREET AKRON, OH 44308 | | | Vice President | |

Signatures

Edward J.
Udovich, POA

03/04/2009

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

The RSUP4 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 2, 2009, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.

(3) On February 17, 2009, the Board approved a March 2, 2009 performance-adjusted restricted stock unit grant to Ms. Cavalier in the amount of 5,162 shares, of which 50% or 2,581 shares will be payable on March 2, 2012. Of these shares, 2,581 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 50% if the 3-year goals are achieved.

(4) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.

(5) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2009 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/06D account to the "retirement" account.

(6) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2008 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/05 account to the "retirement" account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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