

MILLER MARY J
Form 4
December 23, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER MARY J

2. Issuer Name and Ticker or Trading Symbol
PRICE T ROWE GROUP INC
[TROW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/21/2009

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President

T. ROWE PRICE GROUP,
INC., P.O. BOX 89000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

BALTIMORE, MD 21289-0320

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/21/2009		M		3,200	A	\$ 30.775
							965,811.247
Common Stock	12/21/2009		M		96,800	A	\$ 30.775
							1,062,611.247
Common Stock	12/21/2009		M		32,000	A	\$ 50.02
							1,094,611.247
Common Stock	12/21/2009		M		53,934	A	\$ 46.19
							1,148,545.247
Common Stock	12/21/2009		S		182,734	D	\$ 52.8666
							965,811.247

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(4)

Common Stock 12/22/2009 G V 10,000 D \$ 0 955,811.247 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 30.775	12/21/2009		M	3,200	12/20/2005 ⁽¹⁾ 12/20/2014	Common Stock	3,200
Stock Options (Right to Buy)	\$ 30.775	12/21/2009		M	96,800	12/20/2005 ⁽¹⁾ 12/20/2014	Common Stock	96,800
Stock Options (Right to Buy)	\$ 50.02	12/21/2009		M	32,000	09/06/2008 ⁽²⁾ 09/06/2017	Common Stock	32,000
Stock Options (Right to Buy)	\$ 46.19	12/21/2009		M	53,934	11/01/2007 ⁽³⁾ 11/01/2016	Common Stock	53,934

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER MARY J			Vice	

