

Lobey Jean  
Form 4  
August 03, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lobey Jean

(Last) (First) (Middle)  
3M CENTER  
  
(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
3M CO [MMM]

3. Date of Earliest Transaction (Month/Day/Year)  
08/02/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EXEC VP SFTY SEC & PROT SVCS

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 08/02/2010                           |  | M                              |   | 19,590 (1) A \$ 54.11   | 20,735   | D   |
| Common Stock                    | 08/02/2010                           |  | S                              |   | 100 (1) D \$ 86.92  | 20,635   | D   |
| Common Stock                    | 08/02/2010                           |  | S                              |   | 100 (1) D \$ 86.9227  | 20,535   | D   |
| Common Stock                    | 08/02/2010                           |  | S                              |   | 100 (1) D \$ 86.93  | 20,435   | D   |
| Common Stock                    | 08/02/2010                           |  | S                              |   | 100 (1) D \$ 86.975   | 20,335   | D   |

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|              |            |   |                  |   |            |        |   |
|--------------|------------|---|------------------|---|------------|--------|---|
| Common Stock | 08/02/2010 | S | 100 <u>(1)</u>   | D | \$ 86.98   | 20,235 | D |
| Common Stock | 08/02/2010 | S | 100 <u>(1)</u>   | D | \$ 87      | 20,135 | D |
| Common Stock | 08/02/2010 | S | 150 <u>(1)</u>   | D | \$ 87.01   | 19,985 | D |
| Common Stock | 08/02/2010 | S | 2,750 <u>(1)</u> | D | \$ 87.02   | 17,235 | D |
| Common Stock | 08/02/2010 | S | 63 <u>(1)</u>    | D | \$ 87.04   | 17,172 | D |
| Common Stock | 08/02/2010 | S | 137 <u>(1)</u>   | D | \$ 87.05   | 17,035 | D |
| Common Stock | 08/02/2010 | S | 100 <u>(1)</u>   | D | \$ 87.055  | 16,935 | D |
| Common Stock | 08/02/2010 | S | 3,400 <u>(1)</u> | D | \$ 87.06   | 13,535 | D |
| Common Stock | 08/02/2010 | S | 3,190 <u>(1)</u> | D | \$ 87.08   | 10,345 | D |
| Common Stock | 08/02/2010 | S | 600 <u>(1)</u>   | D | \$ 87.09   | 9,745  | D |
| Common Stock | 08/02/2010 | S | 400 <u>(1)</u>   | D | \$ 87.1    | 9,345  | D |
| Common Stock | 08/02/2010 | S | 500 <u>(1)</u>   | D | \$ 87.11   | 8,845  | D |
| Common Stock | 08/02/2010 | S | 200 <u>(1)</u>   | D | \$ 87.115  | 8,645  | D |
| Common Stock | 08/02/2010 | S | 300 <u>(1)</u>   | D | \$ 87.12   | 8,345  | D |
| Common Stock | 08/02/2010 | S | 100 <u>(1)</u>   | D | \$ 87.13   | 8,245  | D |
| Common Stock | 08/02/2010 | S | 100 <u>(1)</u>   | D | \$ 87.1408 | 8,145  | D |
| Common Stock | 08/02/2010 | S | 3,800 <u>(1)</u> | D | \$ 87.15   | 4,345  | D |
| Common Stock | 08/02/2010 | S | 200 <u>(1)</u>   | D | \$ 87.155  | 4,145  | D |
| Common Stock | 08/02/2010 | S | 1,600 <u>(1)</u> | D | \$ 87.16   | 2,545  | D |
| Common Stock | 08/02/2010 | S | 200 <u>(1)</u>   | D | \$ 87.17   | 2,345  | D |
|              | 08/02/2010 | S | 300 <u>(1)</u>   | D | \$ 87.175  | 2,045  | D |

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|              |            |  |   |                |   |            |       |   |
|--------------|------------|--|---|----------------|---|------------|-------|---|
| Common Stock |            |  |   |                |   |            |       |   |
| Common Stock | 08/02/2010 |  | S | 200 <u>(1)</u> | D | \$ 87.18   | 1,845 | D |
| Common Stock | 08/02/2010 |  | S | 400 <u>(1)</u> | D | \$ 87.2    | 1,445 | D |
| Common Stock | 08/02/2010 |  | S | 100 <u>(1)</u> | D | \$ 87.2019 | 1,345 | D |
| Common Stock | 08/02/2010 |  | S | 100 <u>(1)</u> | D | \$ 87.2203 | 1,245 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-qualified Stock Option (Right to Buy)  | \$ 54.11   | 08/02/2010                           |  | M                              | 19,590 <u>(1)</u>   | 02/09/2010 02/08/2019                                    | Common Stock 19,  |

## Reporting Owners

| Reporting Owner Name / Address                     | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| Lobey Jean<br>3M CENTER<br>ST. PAUL, MN 55144-1000 |               |           | EXEC VP SFTY SEC & PROT SVCS |       |

## Signatures

George Ann Biros, attorney-in-fact for Jean  
Lobey

08/03/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 27, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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