Jacobson Jeff A
Form 4
January 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jacobson Jeff A

(Last) (First) (Middle)

200 E. RANDOLPH DRIVE.

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
JONES LANG LASALLE INC [JLL]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CEO, LaSalle Investment Mgmt

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2011		M		5,194	A	$ 83.92	39,767	D	
Common Stock	01/03/2011		M		19,490	A	$ 83.92	59,257	D	
Common Stock	01/03/2011		F		2,267	D	$ 83.92	56,990	D	
Common Stock	01/03/2011		F		5,410	D	$ 8,392	51,580	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Restricted Stock Units	$ 0	01/03/2011		M			5,194	01/01/2010(1)	01/01/2011	Common Stock	5
Restricted Stock Units	$ 0	01/03/2011		M			19,490	01/02/2011(2)	01/02/2012	Common Stock	19
Restricted Stock Units	$ 0 (3)							07/01/2011	07/01/2012(4)	Common Stock	1
Restricted Stock Units	$ 0							07/01/2010(5)	07/01/2011	Common Stock	2
Restricted Stock Units	$ 0							07/01/2010(6)	07/01/2011	Common Stock	6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jacobson Jeff A 200 E. RANDOLPH DRIVE. CHICAGO, IL 60601			CEO, LaSalle Investment Mgmt	

Signatures

Mark J. Ohringer, as attorney-in-fact	01/05/2011

**Signature of Reporting Person Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests with respect to one half of the shares on each of January 1, 2010 and January 1, 2011.

(2) Vests with respect to one half of the shares on each of January 2, 2011 and January 2, 2012.

(3) Converts to common stock on vesting date.

(4) Vests with respect to one-half of the shares on each of July 1, 2011 and July 1, 2012.

(5) Vests with respect to one half of the shares on each of July 1, 2010 and July 1, 2011.

(6) Vests with respect to one half of the shares on each of July 1, 2010 and July 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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