

DRAKE R GLENN
Form 4
February 07, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRAKE R GLENN

2. Issuer Name and Ticker or Trading Symbol
TUPPERWARE BRANDS CORP
[TUP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2011

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Group President

TUPPERWARE BRANDS CORP, PO BOX 2353

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

ORLANDO, FL 32802

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/03/2011 | | M | | 20,500 | A | \$ 17.54 |
| | | | | | 35,057 | | |
| Common Stock | 02/03/2011 | | S ⁽¹⁾ | | 20,500 | D | \$ 52.5611 |
| | | | | | | | ⁽²⁾ |
| Common Stock | 02/03/2011 | | M | | 3,200 | A | \$ 18.23 |
| | | | | | 17,757 | | |
| Common Stock | 02/03/2011 | | M | | 4,000 | A | \$ 23.49 |
| | | | | | 21,757 | | |
| | 02/03/2011 | | S ⁽¹⁾ | | 7,200 | D | |
| | | | | | 14,557 | | |

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| | | | | | | | | | |
|--------------|------------|--|------|--------|-----|----------|--------|--------|----------|
| Common Stock | | | | | \$ | 53,010 | | | |
| | | | | | (3) | | | | |
| Common Stock | 02/03/2011 | | M | 16,000 | A | \$ 20.83 | 30,557 | | D |
| Common Stock | 02/03/2011 | | S(1) | 16,000 | D | \$ | 52,607 | 14,557 | D |
| | | | | | | (4) | | | |
| Common Stock | | | | | | | 2,858 | | I 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option | \$ 17.54 | 02/03/2011 | | M | 20,500 | 11/19/2009(5) | 11/18/2018 | Common Stock | 20,500 |
| Stock Option | \$ 18.23 | 02/03/2011 | | M | 3,200 | 11/17/2005(6) | 11/16/2014 | Common Stock | 3,200 |
| Stock Option | \$ 23.49 | 02/03/2011 | | M | 4,000 | 11/17/2006(7) | 11/16/2015 | Common Stock | 4,000 |
| Stock Option | \$ 20.83 | 02/03/2011 | | M | 16,000 | 11/02/2007(8) | 11/01/2016 | Common Stock | 16,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| DRAKE R GLENN | | | Group President | |

TUPPERWARE BRANDS CORP
PO BOX 2353
ORLANDO, FL 32802

Signatures

/s/ Susan R. Coumes,
Attorney-in-Fact

02/07/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares sold pursuant to cashless exercise of stock options.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.48 to \$52.66, inclusive. The reporting person undertakes to provide to Tupperware Brands Corporation, any security holder of Tupperware Brands Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3) and (4) to the this Form 4.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.92 to \$53.14, inclusive.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.48 to 52.85, inclusive.

(5) The option vests in three equal annual installments beginning on November 19, 2009.

(6) The option vests in three equal annual installments beginning on November 17, 2005.

(7) The option vests in three equal annual installments beginning on November 17, 2006.

(8) The option vests in three equal annual installments beginning on November 2, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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