Edgar Filing: Ingersoll-Rand plc - Form 4

Ingersoll-Rand Form 4								
February 18, 20							OMB AF	PROVAL
FORM 4	UNITED ST	ATES SECURI Wasi	TIES AND ington, D.C		NGE C	OMMISSION	OMB Number:	3235-0287
Check this bo if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <i>See</i> Instructio 1(b).	STATEME Filed pursua Section 17(a) o	Expires: Estimated a burden hour response						
(Print or Type Resp	oonses)							
1. Name and Addr GAULD WILL	ess of Reporting Pers JIAM B	Symbol	Name and Tick -Rand plc [I]		0	5. Relationship of l Issuer		
(Last) C/O INGERSC COMPANY, C AVENUE	(First) (Midd DLL-RAND DNE CENTENNI	dle) 3. Date of 1 (Month/Da 02/16/20	Earliest Transac y/Year)	-		Director X Officer (give below)		Owner r (specify
PISCATAWA	(Street) Y, NJ 08854	4. If Amen Filed(Mont	dment, Date Or n/Day/Year)	iginal		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	rson
(City)	(State) (Zip	^{p)} Table	I - Non-Deriva	ative Secur		iired, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Transaction Code	Disposed of (Instr. 3, 4 a	A) or E(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares (Restricted Share Units)	02/16/2011			754 <u>(2)</u> E	,	7,710 <u>(3)</u>	D	
2009 - 2010 Performance Share Units (4)						21,372	D	
2009 - 2011 Performance Share Units (5)						21,372	D	

2010 - 2012 Performance Share Units (6)	11,395	D	
Ordinary Shares	5,650 <u>(7)</u>	D	
Ordinary Shares (EDCP II) (8)	33,576.75	D	
Ordinary Shares (9)	3,117.43	Ι	By Plan Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Securities Acquired (A) or	orNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D)		7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
					4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	/ (A) (D)				Shares		

Reporting Owners

PISCATAWAY, NJ 08854

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
GAULD WILLIAM B							
C/O INGERSOLL-RAND COMPANY ONE CENTENNIAL AVENUE			Senior Vice President				

Signatures

/s/ Kenneth Yi - 02/18/2011 Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Share Units vest in three (3) equal annual installments beginning on the first anniversary of the date of grant. Upon vesting, each unit is convertible into one (1) ordinary share of the Issuer.
- (2) Represents shares forfeited pursuant to a net settlement procedure for Restricted Share Units.
- (3) Amount reflects the reduction of forfeited net settlement shares as well as the resulting net shares that have vested and are now held directly as ordinary shares by the Reporting Person.
- Represents target number of Performance Shares. The actual number of shares to be issued, which could range from zero to two times the initial target amount, will depend upon the Issuer's financial performance during the relevant performance period relative to peer companies in the S&P 500 Industrial Index. The shares, if any, will be issued in the first quarter of 2011.

Represents target number of Performance Shares. The actual number of shares to be issued, which could range from zero to two times the initial target amount, will depend upon the Issuer's financial performance during the relevant performance period relative to peer companies in the S&P 500 Industrial Index. The shares, if any, will be issued in the first quarter of 2012.

Represents target number of Performance Shares. The actual number of shares to be issued, which could range from zero to two times the initial target amount, will depend upon the Issuer's financial performance during the relevant performance period relative to peer companies in the S&P 500 Industrial Index. The shares, if any, will be issued in the first quarter of 2013.

(7) Includes the ordinary shares acquired pursuant to the net settlement procedure for the vested Restricted Share Units (described in this filing).

Represents vested units acquired or deferred under the IR Executive Deferred Compensation Plan II (the "EDCP II"). The units are to be converted on a one-for-one basis and settled in shares upon the reporting person's termination of employment with the issuer, or earlier or later upon certain elections.

(9) Latest available information provided by the trustee of the Ingersoll-Rand Employee Savings Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.