

NEILSEN ESTATE OF CRAIG H

Form 4

April 01, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEILSEN ESTATE OF CRAIG H

2. Issuer Name **and** Ticker or Trading
Symbol
AMERISTAR CASINOS INC
[ASCA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O AMERISTAR CASINOS
INC., 3773 HOWARD HUGHES
PKWY SUITE 490S

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2011

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LAS VEGAS, NV 89169

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/30/2011		S		3,147 (1)	D	\$ 17.75	31,525,253	D
Common Stock	03/31/2011		S		6,853 (1)	D	\$ 17.75	31,518,400	D
Common Stock	03/31/2011		S		7,000 (1)	D	\$ 17.8	31,511,400	D
Common Stock	03/31/2011		S		1,000 (1)	D	\$ 17.84	31,510,400	D
	03/31/2011		S			D		31,508,400	D

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Common Stock			2,000 (1)	\$	17.85		
Common Stock	03/31/2011	S	1,400 (1)	D	\$ 17.9	31,507,000	D
Common Stock	04/01/2011	S	6,600 (1)	D	\$ 18.02	31,500,400	D
Common Stock	04/01/2011	S	2,000 (1)	D	\$ 18.04	31,498,400	D
Common Stock	04/01/2011	S	2,000 (1)	D	\$ 18.05	31,496,400	D
Common Stock	04/01/2011	S	2,000 (1)	D	\$ 18.1	31,494,400	D
Common Stock	04/01/2011	S	2,000 (1)	D	\$ 18.15	31,492,400	D
Common Stock	04/01/2011	S	3,000 (1)	D	\$ 18.25	31,489,400	D
Common Stock	04/01/2011	S	2,000 (1)	D	\$ 18.3	31,487,400	D
Common Stock	04/01/2011	S	2,000 (1)	D	\$ 18.35	31,485,400	D
Common Stock	04/01/2011	S	2,000 (1)	D	\$ 18.4	31,483,400	D
Common Stock	04/01/2011	S	9,487 (1)	D	\$ 18.51	31,473,913	D
Common Stock	04/01/2011	S	200 (1)	D	\$ 18.52	31,473,713	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr.
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4, and 5)

				Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)				
Stock Options (Right to Buy)	\$ 21.3			10/28/2005	12/16/2011	Common Stock	0
Stock Options (Right to Buy)	\$ 22.87			12/15/2005	12/15/2012	Common Stock	0

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

NEILSEN ESTATE OF CRAIG H
C/O AMERISTAR CASINOS INC.
3773 HOWARD HUGHES PKWY SUITE 490S
LAS VEGAS, NV 89169

X

Signatures

/s/ Gregory H .Cooper,
Attorney-in-Fact

04/01/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales made pursuant to a Rule 10b5-1 sales plan implemented by the reporting person.

(2) The Estate of Craig H. Nielsen exercised the options on March 28, 2007, within one year of the death of the decedent, in a transaction exempt from reporting under Rule 16a-2(d)(1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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