

STEFFENSEN DWIGHT
Form 4
May 03, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEFFENSEN DWIGHT

2. Issuer Name and Ticker or Trading Symbol
SYNEX CORP [SNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
44201 NOBEL DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/29/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

FREMONT, CA 94538

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 04/29/2011 | | M | 25,000 A | \$ 10 35,782 | D | |
| Common Stock | 04/29/2011 | | S | 100 D | \$ 33.441 35,682 | D | |
| Common Stock | 04/29/2011 | | S | 805 D | \$ 33.44 34,877 | D | |
| Common Stock | 04/29/2011 | | S | 900 D | \$ 33.43 33,977 | D | |
| Common Stock | 04/29/2011 | | S | 200 D | \$ 33.42 33,777 | D | |
| | 04/29/2011 | | S | 1,461 D | \$ 33.41 32,316 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|--------|---|
| Common Stock | | | | | | | |
| Common Stock | 04/29/2011 | S | 100 | D | \$ 33.402 | 32,216 | D |
| Common Stock | 04/29/2011 | S | 100 | D | \$ 33.401 | 32,116 | D |
| Common Stock | 04/29/2011 | S | 7,334 | D | \$ 33.4 | 24,782 | D |
| Common Stock | 04/29/2011 | S | 2,900 | D | \$ 33.395 | 21,882 | D |
| Common Stock | 04/29/2011 | S | 100 | D | \$ 33.392 | 21,782 | D |
| Common Stock | 04/29/2011 | S | 4,872 | D | \$ 33.39 | 16,910 | D |
| Common Stock | 04/29/2011 | S | 700 | D | \$ 33.385 | 16,210 | D |
| Common Stock | 04/29/2011 | S | 200 | D | \$ 33.382 | 16,010 | D |
| Common Stock | 04/29/2011 | S | 100 | D | \$ 33.381 | 15,910 | D |
| Common Stock | 04/29/2011 | S | 2,528 | D | \$ 33.38 | 13,382 | D |
| Common Stock | 04/29/2011 | S | 500 | D | \$ 33.375 | 12,882 | D |
| Common Stock | 04/29/2011 | S | 100 | D | \$ 33.372 | 12,782 | D |
| Common Stock | 04/29/2011 | S | 100 | D | \$ 33.371 | 12,682 | D |
| Common Stock | 04/29/2011 | S | 1,800 | D | \$ 33.37 | 10,882 | D |
| Common Stock | 04/29/2011 | S | 100 | D | \$ 33.361 | 10,782 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) | \$ 10 | 04/29/2011 | | M | 25,000 | <u>(1)</u> 02/15/2012 | Common Stock | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STEFFENSEN DWIGHT 44201 NOBEL DRIVE FREMONT, CA 94538 | | X | | |

Signatures

/s/ Simon Y. Leung,
Attorney-in-Fact

05/03/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option is immediately exercisable and there are no longer any shares subject to this option.

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